

# 45-422

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 31417

The City of: Elma

County Name: HOWARD

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-393-2543

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>10,338,580</u>	2b <u>10,149,230</u>	546
DEBT SERVICE	3a <u>10,612,526</u>	3b <u>10,423,176</u>	
Ag Land	4a <u>318,773</u>		
	4b <u></u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 83,742	82,209	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 28,000	27,487	52 2.70830
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,200	2,160	465 0.21280
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16 8,374	8,221	54 0.81000
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>122,316</b>	<b>120,077</b>	
384.1	3.00375	Ag Land	26 0	0	63 0
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>122,316</b>	<b>120,077</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 12,500	12,271	1.20906
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>12,500</b>	<b>12,271</b>	65 <b>1.20906</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>12,500</b>	<b>12,271</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>12,500</b>	<b>12,271</b>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <b>14,680</b>	40 <b>14,418</b>	70 <b>1.38327</b>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>149,496</b>	42 <b>146,766</b>	72 <b>14.42343</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Elma**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	197,027	247,161	0	4,646	0	0	448,834	15,152	463,986
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	242,394	188,843	9,039	15,188	0	0	455,464	145,961	601,425
Actual Expenditures Except End Bal (pg 12, line 259) *	3	209,828	196,306	9,039	14,680	0	0	429,853	165,191	595,044
Ending Fund Balance June 30 (pg 12, line 261) *	4	229,593	239,698	0	5,154	0	0	474,445	-4,078	470,367
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	229,593	239,698	0	5,154	0	0	474,445	-4,078	470,367
Re-Est Revenues	6	276,802	71,155	7,210	0	0	0	355,167	380,748	735,915
Re-Est Expenditures	7	191,670	63,402	10,195	14,680	0	0	279,947	169,000	448,947
Ending Fund Balance	8	314,725	247,451	-2,985	-9,526	0	0	549,665	207,670	757,335
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	314,725	247,451	-2,985	-9,526	0	0	549,665	207,670	757,335
Revenues	10	147,464	138,755	8,995	14,680	0	0	309,894	170,000	479,894
Expenditures	11	221,180	70,569	10,195	14,680	0	0	316,624	209,000	525,624
Ending Fund Balance	12	241,009	315,637	-4,185	-9,526	0	0	542,935	168,670	711,605

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,460							5,460	5,460	4,995
Jail	2								0	0	0
Emergency Management	3		2,200						2,200	2,200	2,457
Flood Control	4								0	0	0
Fire Department	5	19,000							19,000	19,000	16,157
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,460	2,200				0		26,660	26,660	23,609
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		48,000						48,000	30,945	109,502
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	13,000	11,379
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,069						2,069	1,000	2,069
Highway Engineering	17								0	0	0
Street Cleaning	18								0	1,100	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	40,000							40,000	35,000	39,205
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	40,000	63,069				0		103,069	81,045	162,155
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	500	0
TOTAL (lines 23 - 29)	30	0	0				0		0	500	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	36,950							36,950	34,950	39,381
Museum, Band and Theater	32	3,500							3,500	3,500	3,500
Parks	33	12,000							12,000	12,000	16,812
Recreation	34								0	0	0
Cemetery	35	770							770	770	770
Community Center, Zoo, & Marina	36	18,000							18,000	18,400	11,827
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	71,220	0				0		71,220	69,620	72,290

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,500							1,500	1,500	1,492
Economic Development	40	0							0	1,250	0
Housing and Urban Renewal	41			10,195					10,195	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	10,195	9,039
	44										
<b>TOTAL (lines 39 - 44)</b>	45	1,500	0	10,195			0		11,695	12,945	10,531
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,100	300						4,400	4,400	3,554
Clerk, Treasurer, & Finance Adm.	47	16,300	5,000						21,300	23,000	37,956
Elections	48	600							600	600	0
Legal Services & City Attorney	49	3,000							3,000	3,000	0
City Hall & General Buildings	50	60,000							60,000	1,000	6,221
Tort Liability	51								0	27,497	9,500
Other General Government	52								0	15,000	0
<b>TOTAL (lines 46 - 52)</b>	53	84,000	5,300	0			0		89,300	74,497	57,231
<b>DEBT SERVICE</b>	54				14,680				14,680	14,680	14,680
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	221,180	70,569	10,195	14,680	0	0		316,624	279,947	340,496
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							35,000	35,000	29,000	60,691
Sewer Utility	60							99,000	99,000	65,000	104,500
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							75,000	75,000	75,000	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							209,000	209,000	169,000	165,191
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	221,180	70,569	10,195	14,680	0	0	209,000	525,624	448,947	505,687
Regular Transfers Out	75								0	0	89,357
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	89,357
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	221,180	70,569	10,195	14,680	0	0	209,000	525,624	448,947	595,044
<b>Ending Fund Balance June 30</b>	79	241,009	315,637	-4,185	-9,526	0	0	168,670	711,605	757,335	470,367

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	120,077	12,271		14,418	0			146,766	133,530	152,641
	2								0	0	0
	3	120,077	12,271		14,418	0			146,766	133,530	152,641
	4								0	0	0
	5			8,995					8,995	7,210	9,039
Other City Taxes:											
	6	2,239	229		262	0			2,730	2,427	0
	7								0	0	256
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		55,100						55,100	42,300	60,896
	13	2,239	55,329		262	0			57,830	44,727	61,152
	14	2,077							2,077	1,500	270
	15								0	0	8,928
Intergovernmental:											
	16								0	0	0
	17		71,155						71,155	71,155	56,774
	18	0	0	0	0	0		0	0	46,045	2,554
	19	16,000							16,000	16,000	15,716
	20	16,000	71,155	0	0	0		0	87,155	133,200	75,044
Charges for Fees & Service:											
	21							40,000	40,000	39,787	41,819
	22							90,000	90,000	87,561	103,280
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							40,000	40,000	35,000	39,109
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	253,400	0
	34	0	0		0	0	0	170,000	170,000	415,748	184,208
	35								0	0	0
	36	7,071							7,071	0	20,135
Other Financing Sources:											
	37								0	0	89,357
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	89,357
	40								0	0	0
	41								0	0	651
	42	0	0	0	0	0	0	0	0	0	90,008
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	147,464	138,755	8,995	14,680	0	0	170,000	479,894	735,915	601,425
	44	314,725	247,451	-2,985	-9,526	0	0	207,670	757,335	470,367	463,986
	45	462,189	386,206	6,010	5,154	0	0	377,670	1,237,229	1,206,282	1,065,411

CITY OF

Elma

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	120,077	12,271		14,418	0			146,766	133,530	152,641
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	120,077	12,271		14,418	0			146,766	133,530	152,641
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,995					8,995	7,210	9,039
Other City Taxes	6	2,239	55,329		262	0			57,830	44,727	61,152
Licenses & Permits	7	2,077	0					0	2,077	1,500	270
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	8,928
Intergovernmental	9	16,000	71,155	0	0	0		0	87,155	133,200	75,044
Charges for Fees & Service	10	0	0		0	0		170,000	170,000	415,748	184,208
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,071	0		0	0		0	7,071	0	20,135
Sub-Total Revenues	13	147,464	138,755	8,995	14,680	0	0	170,000	479,894	735,915	511,417
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	89,357
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	651
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>147,464</b>	<b>138,755</b>	<b>8,995</b>	<b>14,680</b>	<b>0</b>	<b>0</b>	<b>170,000</b>	<b>479,894</b>	<b>735,915</b>	<b>601,425</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	24,460	2,200	0			0		26,660	26,660	23,609
Public Works	19	40,000	63,069	0			0		103,069	81,045	162,155
Health and Social Services	20	0	0	0			0		0	500	0
Culture and Recreation	21	71,220	0	0			0		71,220	69,620	72,290
Community and Economic Development	22	1,500	0	10,195			0		11,695	12,945	10,531
General Government	23	84,000	5,300	0			0		89,300	74,497	57,231
Debt Service	24	0	0	0	14,680		0		14,680	14,680	14,680
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>221,180</b>	<b>70,569</b>	<b>10,195</b>	<b>14,680</b>	<b>0</b>	<b>0</b>		<b>316,624</b>	<b>279,947</b>	<b>340,496</b>
Business Type Proprietary: Enterprise & ISF	27							209,000	209,000	169,000	165,191
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>221,180</b>	<b>70,569</b>	<b>10,195</b>	<b>14,680</b>	<b>0</b>	<b>0</b>	<b>209,000</b>	<b>525,624</b>	<b>448,947</b>	<b>505,687</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>89,357</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>221,180</b>	<b>70,569</b>	<b>10,195</b>	<b>14,680</b>	<b>0</b>	<b>0</b>	<b>209,000</b>	<b>525,624</b>	<b>448,947</b>	<b>595,044</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-73,716	68,186	-1,200	0	0	0	-39,000	-45,730	286,968	6,381
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>314,725</b>	<b>247,451</b>	<b>-2,985</b>	<b>-9,526</b>	<b>0</b>	<b>0</b>	<b>207,670</b>	<b>757,335</b>	<b>470,367</b>	<b>463,986</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>241,009</b>	<b>315,637</b>	<b>-4,185</b>	<b>-9,526</b>	<b>0</b>	<b>0</b>	<b>168,670</b>	<b>711,605</b>	<b>757,335</b>	<b>470,367</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elma

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) water	417,000	NON - GO			21,000	3,600		24,600	24,600	0
(2) sewer	587	NON - GO			8,548	37,220		45,768	45,768	0
(3) go#1	130,012	GO			9,526	5,154		14,680		14,680
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>39,074</b>	<b>45,974</b>	<b>0</b>	<b>85,048</b>	<b>70,368</b>	<b>14,680</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					39,074	45,974	0	85,048	70,368	14,680

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elma

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					39,074	45,974	0	85,048	70,368	14,680

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elma

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					39,074	45,974	0	85,048	70,368	14,680

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elma

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					39,074	45,974	0	85,048	70,368	14,680

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Elma, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elma Memorial Hall  
on 3/14/2016 at 7:15 P.M.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.42343

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-393-2543  
phone number

Jim Johnson  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	146,766	133,530	152,641
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>146,766</b>	<b>133,530</b>	<b>152,641</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,995	7,210	9,039
Other City Taxes	6	57,830	44,727	61,152
Licenses & Permits	7	2,077	1,500	270
Use of Money and Property	8	0	0	8,928
Intergovernmental	9	87,155	133,200	75,044
Charges for Fees & Service	10	170,000	415,748	184,208
Special Assessments	11	0	0	0
Miscellaneous	12	7,071	0	20,135
Other Financing Sources	13	0	0	651
Transfers In	14	0	0	89,357
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>479,894</b>	<b>735,915</b>	<b>601,425</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	26,660	26,660	23,609
Public Works	17	103,069	81,045	162,155
Health and Social Services	18	0	500	0
Culture and Recreation	19	71,220	69,620	72,290
Community and Economic Development	20	11,695	12,945	10,531
General Government	21	89,300	74,497	57,231
Debt Service	22	14,680	14,680	14,680
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>316,624</b>	<b>279,947</b>	<b>340,496</b>
Business Type / Enterprises	25	209,000	169,000	165,191
<b>Total ALL Expenditures</b>	<b>26</b>	<b>525,624</b>	<b>448,947</b>	<b>505,687</b>
Transfers Out	27	0	0	89,357
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>525,624</b>	<b>448,947</b>	<b>595,044</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-45,730</b>	<b>286,968</b>	<b>6,381</b>
Beginning Fund Balance July 1	30	757,335	470,367	463,986
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>711,605</b>	<b>757,335</b>	<b>470,367</b>