

# 65-616

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-18

The City of: EMERSON

County Name: MILLS

Date Budget Adopted: 3/1/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-824-7866

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a

9,995,240

2b

9,702,229

438

DEBT SERVICE

3a

9,995,240

3b

Ag Land

4a

10,639

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	80,961	78,588	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	1,349	1,310	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	11,500	11,163	52	1.15055
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>93,810</b>	<b>91,061</b>		
384.1	3.00375	Ag Land	26	32	32	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>93,842</b>	<b>91,093</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,699	2,620	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,800	7,571		0.78037
Rules	Amt Nec	Other Employee Benefits	31	8,800	8,542		0.88042
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>16,600</b>	<b>16,113</b>	65	<b>1.66079</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>19,299</b>	<b>18,733</b>		
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
	(A)	(B)	34		0	66	0
	(A)	(B)	35		0	67	0
	(A)	(B)	36		0	68	0
	(A)	(B)	37		0	69	0
	(A)	(B)	555		0	565	0
	(A)	(B)	556		0	566	0
	(A)	(B)	1177		0		0
		<b>Total SSMID</b>	38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39	<b>19,299</b>	<b>18,733</b>		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>113,141</b>	<b>109,826</b>	72	<b>11.31634</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**EMERSON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	344,164	93,269	0	0	0	0	437,433	106,181	543,614
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	182,624	76,732	0	0	0	0	259,356	138,539	397,895
Actual Expenditures Except End Bal (pg 12, line 259) *	3	200,172	59,918	0	0	0	0	260,090	228,253	488,343
Ending Fund Balance June 30 (pg 12, line 261) *	4	326,616	110,083	0	0	0	0	436,699	16,467	453,166
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	326,616	110,083	0	0	0	0	436,699	16,467	453,166
Re-Est Revenues	6	231,272	81,418	0	0	0	0	312,690	220,975	533,665
Re-Est Expenditures	7	288,460	62,397	0	0	0	0	350,857	205,825	556,682
Ending Fund Balance	8	269,428	129,104	0	0	0	0	398,532	31,617	430,149
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	269,428	129,104	0	0	0	0	398,532	31,617	430,149
Revenues	10	171,505	101,621	0	0	0	0	273,126	205,180	478,306
Expenditures	11	200,807	83,894	0	0	0	0	284,701	205,700	490,401
Ending Fund Balance	12	240,126	146,831	0	0	0	0	386,957	31,097	418,054

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,180							7,180	7,038	6,900
Jail	2								0	0	0
Emergency Management	3	500	0						500	500	8,941
Flood Control	4	5,000							5,000	2,000	2,017
Fire Department	5	45,702							45,702	37,732	38,289
Ambulance	6	3,200							3,200	3,700	1,660
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,504							3,504	3,504	3,504
Animal Control	9	500							500	2,000	6,070
Other Public Safety	10	5,000							5,000	2,000	475
TOTAL (lines 1 - 10)	11	70,586	0				0		70,586	58,474	67,856
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	10,500	45,650						56,150	57,495	33,219
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		0						0	0	0
Traffic Control and Safety	15		0						0	0	0
Snow Removal	16		7,150						7,150	6,798	9,693
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	950							950	1,000	1,036
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,450	52,800				0		64,250	65,293	43,948
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,000	1,958
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0				0		3,000	3,000	1,958
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	24,607	1,555						26,162	113,370	24,385
Museum, Band and Theater	32								0	0	0
Parks	33	13,300	1,530						14,830	16,544	14,836
Recreation	34								0	0	0
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	6,432							6,432	6,982	14,753
Other Culture and Recreation	37	4,000							4,000	2,500	552
TOTAL (lines 31 - 37)	38	48,339	3,085				0		51,424	139,396	54,526

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		0	0						0	0	3,195
Economic Development	40		0							0	0	1,404
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		9,000							9,000	12,360	7,487
TOTAL (lines 39 - 44)	45		9,000	0	0			0		9,000	12,360	12,086
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,300	290						3,590	3,498	2,854
Clerk, Treasurer, & Finance Adm.	47		17,800	5,020						22,820	21,804	24,263
Elections	48		1,000							1,000	2,000	1,724
Legal Services & City Attorney	49		6,600							6,600	6,600	7,345
City Hall & General Buildings	50		11,532							11,532	24,632	13,452
Tort Liability	51		18,200							18,200	11,200	11,838
Other General Government	52		0	0						0	0	-238
TOTAL (lines 46 - 52)	53		58,432	5,310	0			0		63,742	69,734	61,238
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55						0			0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		200,807	61,195	0	0	0	0		262,002	348,257	241,612
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								132,230	132,230	147,660	161,410
Sewer Utility	60								66,870	66,870	51,565	66,843
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								6,600	6,600	6,600	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								205,700	205,700	205,825	228,253
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		200,807	61,195	0	0	0	0	205,700	467,702	554,082	469,865
Regular Transfers Out	75		0	22,699		0	0		0	22,699	2,600	18,478
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	22,699	0	0	0	0	0	22,699	2,600	18,478
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		200,807	83,894	0	0	0	0	205,700	490,401	556,682	488,343
<b>Ending Fund Balance June 30</b>	79		240,126	146,831	0	0	0	0	31,097	418,054	430,149	453,166

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	91,093	18,733		0	0			109,826	107,700	102,467
	2								0	0	0
	3	91,093	18,733		0	0			109,826	107,700	102,467
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,749	566		0	0			3,315	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		30,000						30,000	26,700	29,254
	13	2,749	30,566		0	0			33,315	26,700	29,254
	14	680							680	755	923
	15	2,591	0					80	2,671	2,350	2,028
Intergovernmental:											
	16	0							0	0	13,238
	17		52,000						52,000	41,000	40,393
	18	6,568	322	0	0	0		0	6,890	6,923	6,041
	19	55,050							55,050	44,537	43,636
	20	61,618	52,322	0	0	0		0	113,940	92,460	103,308
Charges for Fees & Service:											
	21							132,300	132,300	159,000	95,252
	22							46,600	46,600	55,065	28,509
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	2,500							2,500	2,500	2,472
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							6,000	6,000	6,600	1,235
	33	125							125	0	156
	34	2,625	0		0	0	0	184,900	187,525	223,165	127,624
	35								0	0	0
	36	7,450	0					200	7,650	77,935	13,813
Other Financing Sources:											
	37	2,699	0			0		20,000	22,699	2,600	18,478
	38								0	0	0
	39	2,699	0	0	0	0	0	20,000	22,699	2,600	18,478
	40	0							0	0	0
	41	0							0	0	0
	42	2,699	0	0	0	0	0	20,000	22,699	2,600	18,478
<b>Total Revenues except for beginning fund balance</b>											
	43	171,505	101,621	0	0	0	0	205,180	478,306	533,665	397,895
	44	269,428	129,104	0	0	0	0	31,617	430,149	453,166	543,614
	45	440,933	230,725	0	0	0	0	236,797	908,455	986,831	941,509

**CITY OF EMERSON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	91,093	18,733		0	0			109,826	107,700	102,467
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	91,093	18,733		0	0			109,826	107,700	102,467
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,749	30,566		0	0			33,315	26,700	29,254
Licenses & Permits	7	680	0					0	680	755	923
Use of Money and Property	8	2,591	0	0	0	0	0	80	2,671	2,350	2,028
Intergovernmental	9	61,618	52,322	0	0	0		0	113,940	92,460	103,308
Charges for Fees & Service	10	2,625	0		0	0		184,900	187,525	223,165	127,624
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,450	0		0	0		200	7,650	77,935	13,813
Sub-Total Revenues	13	168,806	101,621	0	0	0	0	185,180	455,607	531,065	379,417
<b>Other Financing Sources:</b>											
Total Transfers In	14	2,699	0	0	0	0		20,000	22,699	2,600	18,478
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>171,505</b>	<b>101,621</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>205,180</b>	<b>478,306</b>	<b>533,665</b>	<b>397,895</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	70,586	0	0			0		70,586	58,474	67,856
Public Works	19	11,450	52,800	0			0		64,250	65,293	43,948
Health and Social Services	20	3,000	0	0			0		3,000	3,000	1,958
Culture and Recreation	21	48,339	3,085	0			0		51,424	139,396	54,526
Community and Economic Development	22	9,000	0	0			0		9,000	12,360	12,086
General Government	23	58,432	5,310	0			0		63,742	69,734	61,238
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>200,807</b>	<b>61,195</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>262,002</b>	<b>348,257</b>	<b>241,612</b>
Business Type Proprietary: Enterprise & ISF	27							205,700	205,700	205,825	228,253
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>200,807</b>	<b>61,195</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>205,700</b>	<b>467,702</b>	<b>554,082</b>	<b>469,865</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>22,699</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,699</b>	<b>2,600</b>	<b>18,478</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>200,807</b>	<b>83,894</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>205,700</b>	<b>490,401</b>	<b>556,682</b>	<b>488,343</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-29,302	17,727	0	0	0	0	-520	-12,095	-23,017	-90,448
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>269,428</b>	<b>129,104</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,617</b>	<b>430,149</b>	<b>453,166</b>	<b>543,614</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>240,126</b>	<b>146,831</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,097</b>	<b>418,054</b>	<b>430,149</b>	<b>453,166</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: EMERSON

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water Project	800,000	NON - GO	09/20/2007		21,000	18,690	1,558	41,248	41,248	0
(2)								0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>21,000</b>	<b>18,690</b>	<b>1,558</b>	<b>41,248</b>	<b>41,248</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EMERSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					21,000	18,690	1,558	41,248	41,248	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EMERSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					21,000	18,690	1,558	41,248	41,248	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EMERSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					21,000	18,690	1,558	41,248	41,248	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EMERSON

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					21,000	18,690	1,558	41,248	41,248	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of EMERSON, Iowa

The City Council will conduct a public hearing on the proposed Budget at Emerson City Hall  
on 3/1/2016 at 6:00  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.31634

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-824-7866  
phone number

Kimberly Nelson  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	109,826	107,700	102,467
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>109,826</b>	<b>107,700</b>	<b>102,467</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,315	26,700	29,254
Licenses & Permits	7	680	755	923
Use of Money and Property	8	2,671	2,350	2,028
Intergovernmental	9	113,940	92,460	103,308
Charges for Fees & Service	10	187,525	223,165	127,624
Special Assessments	11	0	0	0
Miscellaneous	12	7,650	77,935	13,813
Other Financing Sources	13	0	0	0
Transfers In	14	22,699	2,600	18,478
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>478,306</b>	<b>533,665</b>	<b>397,895</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	70,586	58,474	67,856
Public Works	17	64,250	65,293	43,948
Health and Social Services	18	3,000	3,000	1,958
Culture and Recreation	19	51,424	139,396	54,526
Community and Economic Development	20	9,000	12,360	12,086
General Government	21	63,742	69,734	61,238
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>262,002</b>	<b>348,257</b>	<b>241,612</b>
Business Type / Enterprises	25	205,700	205,825	228,253
<b>Total ALL Expenditures</b>	<b>26</b>	<b>467,702</b>	<b>554,082</b>	<b>469,865</b>
Transfers Out	27	22,699	2,600	18,478
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>490,401</b>	<b>556,682</b>	<b>488,343</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-12,095</b>	<b>-23,017</b>	<b>-90,448</b>
Beginning Fund Balance July 1	30	430,149	453,166	543,614
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>418,054</b>	<b>430,149</b>	<b>453,166</b>