

74-686

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-04

The City of: Emmetsburg

County Name: PALO ALTO

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-852-4030

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	123,478,548	120,165,017
3a	128,084,901	124,771,370
4a	853,072	

3,904

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,000,176	973,337	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 65,608	63,847	52 0.53133
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 16,670	16,222	53 0.13500
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,082,454	1,053,406	
384.1	3.00375	Ag Land	26 2,562	2,562	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,085,016	1,055,968	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 33,339	32,445	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 187,630	182,596	1.51954
Rules	Amt Nec	Other Employee Benefits	31 350,731	341,319	2.84042
		Total Employee Benefit Levies (29,30,31)	32 538,361	523,915	65 4.35996
		Sub Total Special Revenue Levies (28+32)	33 571,700	556,360	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 571,700	556,360	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 32,839	31,989	70 0.25638
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,689,555	1,644,317	72 13.65267

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Emmetsburg

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	989,704	824,031	10,182	344,953	1,460,040	73,330	3,702,240	13,310,983	17,013,223
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,342,212	1,596,371	128,827	525,624	4,077,404	1,770	8,672,208	3,914,225	12,586,433
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,319,127	1,742,090	139,009	534,905	3,309,068	0	8,044,199	3,842,921	11,887,120
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,012,789	678,312	0	335,672	2,228,376	75,100	4,330,249	13,382,287	17,712,536
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,012,789	678,312	0	335,672	2,228,376	75,100	4,330,249	13,382,287	17,712,536
Re-Est Revenues	6	2,761,409	1,693,220	125,304	875,530	2,925,014	1,460	8,381,937	4,420,141	12,802,078
Re-Est Expenditures	7	2,838,644	1,784,322	125,304	858,711	4,350,132	0	9,957,113	4,240,913	14,198,026
Ending Fund Balance	8	935,554	587,210	0	352,491	803,258	76,560	2,755,073	13,561,515	16,316,588
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	935,554	587,210	0	352,491	803,258	76,560	2,755,073	13,561,515	16,316,588
Revenues	10	2,732,719	1,725,804	147,982	769,789	1,453,127	1,500	6,830,921	4,024,514	10,855,435
Expenditures	11	2,788,415	1,637,804	147,882	869,963	1,816,685	0	7,260,749	3,721,748	10,982,497
Ending Fund Balance	12	879,858	675,210	100	252,317	439,700	78,060	2,325,245	13,864,281	16,189,526

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	598,402							598,402	630,033	560,621
Jail	2								0	0	0
Emergency Management	3	13,084							13,084	13,091	13,086
Flood Control	4								0	0	0
Fire Department	5	55,220							55,220	53,649	76,697
Ambulance	6								0	0	0
Building Inspections	7	3,150							3,150	3,150	2,708
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	2,550	905
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	671,356	0				0		671,356	702,473	654,017
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	155,829	548,564						704,393	739,648	745,251
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	65,000							65,000	64,000	62,060
Traffic Control and Safety	15	8,200							8,200	11,100	6,488
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	86,028							86,028	81,998	61,798
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	22,200							22,200	23,300	18,216
TOTAL (lines 12 - 21)	22	337,257	548,564				0		885,821	920,046	893,813
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	234,311	3,700						238,011	233,027	220,047
Museum, Band and Theater	32	16,670							16,670	17,298	17,380
Parks	33	88,200	1,104						89,304	90,871	82,163
Recreation	34	34,540							34,540	26,375	413,659
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	371,119							371,119	407,255	0
Other Culture and Recreation	37	239,518	13,919						253,437	198,408	0
TOTAL (lines 31 - 37)	38	984,358	18,723				0		1,003,081	973,234	733,249

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	745	814
Economic Development	40		156,578							156,578	131,567	66,485
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		90							90	90	0
Other Com & Econ Development	43		17,260							17,260	32,000	29,058
TOTAL (lines 39 - 44)	45		173,928	0	0			0		173,928	164,402	96,357
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		94,772							94,772	94,242	67,156
Clerk, Treasurer, & Finance Adm.	47		137,913							137,913	152,311	214,996
Elections	48									0	4,500	0
Legal Services & City Attorney	49		2,500							2,500	2,500	39,182
City Hall & General Buildings	50		3,350							3,350	3,350	29,718
Tort Liability	51		36,893							36,893	35,883	0
Other General Government	52		181,798	30,500						212,298	206,786	82,045
TOTAL (lines 46 - 52)	53		457,226	30,500	0			0		487,726	499,572	433,097
DEBT SERVICE	54					830,672				830,672	823,711	534,905
Gov Capital Projects	55						1,402,820			1,402,820	3,526,064	0
TIF Capital Projects	56									0	0	2,897,650
TOTAL CAPITAL PROJECTS	57		0	0	0		1,402,820	0		1,402,820	3,526,064	2,897,650
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,624,125	597,787	0	830,672	1,402,820	0		5,455,404	7,609,502	6,243,088
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								728,283	728,283	874,220	736,945
Sewer Utility	60								765,708	765,708	817,860	742,306
Electric Utility	61								0	0	0	0
Gas Utility	62								1,572,697	1,572,697	1,930,802	1,944,299
Airport	63								0	0	0	0
Landfill/Garbage	64								483,054	483,054	510,177	386,784
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								44,842	44,842	35,760	32,288
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,594,584	3,594,584	4,168,819	3,842,622
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,624,125	597,787	0	830,672	1,402,820	0	3,594,584	9,049,988	11,778,321	10,085,710
Regular Transfers Out	75		164,290	1,040,017		39,291	413,865		127,164	1,784,627	2,294,401	1,662,401
Internal TIF Loan / Repayment Transfers Out	76				147,882					147,882	125,304	139,009
Total ALL Transfers Out	77		164,290	1,040,017	147,882	39,291	413,865	0	127,164	1,932,509	2,419,705	1,801,410
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,788,415	1,637,804	147,882	869,963	1,816,685	0	3,721,748	10,982,497	14,198,026	11,887,120
Ending Fund Balance June 30	79		879,858	675,210	100	252,317	439,700	78,060	13,864,281	16,189,526	16,316,588	17,712,536

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,055,968	556,360		31,989	0			1,644,317	1,701,060	1,673,863
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,055,968	556,360		31,989	0			1,644,317	1,701,060	1,673,863
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			147,882					147,882	125,304	128,702
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	29,048	15,340		850	0			45,238	45,645	40,197
Utility franchise tax (Iowa Code Chapter 364.2)	7	30,150							30,150	30,500	30,165
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	375	125		15				515	350	392
Hotel/Motel Taxes	11	140,000							140,000	125,000	146,213
Other Local Option Taxes	12	58,425	476,370						534,795	426,757	457,297
Subtotal - Other City Taxes (lines 6 thru 12)	13	257,998	491,835		865	0			750,698	628,252	674,264
Licenses & Permits	14	42,015							42,015	45,560	19,152
Use of Money & Property	15	216,950	480	100	310	5,920		1,754	225,514	286,981	111,270
Intergovernmental:											
Federal Grants & Reimbursements	16					416,240			416,240	210,240	0
Road Use Taxes	17		470,432						470,432	384,544	415,969
Other State Grants & Reimbursements	18	48,643	20,674	0	1,145	75,000		0	145,462	587,623	532,722
Local Grants & Reimbursements	19	111,719	17,475			640,845			770,039	1,617,664	40,084
Subtotal - Intergovernmental (lines 16 thru 19)	20	160,362	508,581	0	1,145	1,132,085		0	1,802,173	2,800,071	988,775
Charges for Fees & Service:											
Water Utility	21							751,620	751,620	799,169	717,418
Sewer Utility	22							836,300	836,300	752,464	711,060
Electric Utility	23							0	0	0	0
Gas Utility	24							1,935,350	1,935,350	2,367,498	1,963,427
Parking	25							0	0	1,692	0
Airport	26	47,315							47,315	46,215	0
Landfill/Garbage	27							474,050	474,050	463,750	462,575
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	190,597					1,500	25,440	217,537	209,632	111,945
Subtotal - Charges for Service (lines 21 thru 33)	34	237,912	0		0	0	1,500	4,022,760	4,262,172	4,640,420	3,966,425
Special Assessments	35				39,291				39,291	150,275	29,417
Miscellaneous	36	8,864							8,864	4,450	1,341,417
Other Financing Sources:											
Regular Operating Transfers In	37	752,650	168,548		548,307	315,122			1,784,627	2,294,401	1,662,401
Internal TIF Loan Transfers In	38				147,882				147,882	125,304	139,009
Subtotal ALL Operating Transfers In	39	752,650	168,548	0	696,189	315,122	0	0	1,932,509	2,419,705	1,801,410
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,851,738
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	752,650	168,548	0	696,189	315,122	0	0	1,932,509	2,419,705	3,653,148
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,732,719	1,725,804	147,982	769,789	1,453,127	1,500	4,024,514	10,855,435	12,802,078	12,586,433
Beginning Fund Balance July 1	44	935,554	587,210	0	352,491	803,258	76,560	13,561,515	16,316,588	17,712,536	17,013,223
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,668,273	2,313,014	147,982	1,122,280	2,256,385	78,060	17,586,029	27,172,023	30,514,614	29,599,656

CITY OF Emmetsburg
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,055,968	556,360		31,989	0			1,644,317	1,701,060	1,673,863
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,055,968	556,360		31,989	0			1,644,317	1,701,060	1,673,863
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			147,882					147,882	125,304	128,702
Other City Taxes	6	257,998	491,835		865	0			750,698	628,252	674,264
Licenses & Permits	7	42,015	0					0	42,015	45,560	19,152
Use of Money and Property	8	216,950	480	100	310	5,920	0	1,754	225,514	286,981	111,270
Intergovernmental	9	160,362	508,581	0	1,145	1,132,085		0	1,802,173	2,800,071	988,775
Charges for Fees & Service	10	237,912	0		0	0	1,500	4,022,760	4,262,172	4,640,420	3,966,425
Special Assessments	11	0	0		39,291	0		0	39,291	150,275	29,417
Miscellaneous	12	8,864	0		0	0	0	0	8,864	4,450	1,341,417
Sub-Total Revenues	13	1,980,069	1,557,256	147,982	73,600	1,138,005	1,500	4,024,514	8,922,926	10,382,373	8,933,285
Other Financing Sources:											
Total Transfers In	14	752,650	168,548	0	696,189	315,122	0	0	1,932,509	2,419,705	1,801,410
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,851,738
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,732,719	1,725,804	147,982	769,789	1,453,127	1,500	4,024,514	10,855,435	12,802,078	12,586,433
Expenditures & Other Financing Uses											
Public Safety	18	671,356	0	0			0		671,356	702,473	654,017
Public Works	19	337,257	548,564	0			0		885,821	920,046	893,813
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	984,358	18,723	0			0		1,003,081	973,234	733,249
Community and Economic Development	22	173,928	0	0			0		173,928	164,402	96,357
General Government	23	457,226	30,500	0			0		487,726	499,572	433,097
Debt Service	24	0	0	0	830,672		0		830,672	823,711	534,905
Capital Projects	25	0	0	0		1,402,820	0		1,402,820	3,526,064	2,897,650
Total Government Activities Expenditures	26	2,624,125	597,787	0	830,672	1,402,820	0		5,455,404	7,609,502	6,243,088
Business Type Proprietary: Enterprise & ISF	27							3,594,584	3,594,584	4,168,819	3,842,622
Total Gov & Bus Type Expenditures	28	2,624,125	597,787	0	830,672	1,402,820	0	3,594,584	9,049,988	11,778,321	10,085,710
Total Transfers Out	29	164,290	1,040,017	147,882	39,291	413,865	0	127,164	1,932,509	2,419,705	1,801,410
Total ALL Expenditures/Fund Transfers Out	30	2,788,415	1,637,804	147,882	869,963	1,816,685	0	3,721,748	10,982,497	14,198,026	11,887,120
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-55,696	88,000	100	-100,174	-363,558	1,500	302,766	-127,062	-1,395,948	699,313
Beginning Fund Balance July 1	33	935,554	587,210	0	352,491	803,258	76,560	13,561,515	16,316,588	17,712,536	17,013,223
Ending Fund Balance June 30	34	879,858	675,210	100	252,317	439,700	78,060	13,864,281	16,189,526	16,316,588	17,712,536

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Emmetsburg

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Highway 18 Street Improvement Project	553,000	GO	May 2006	06-36	66,400	1,162	237	67,799	67,799	0
(2) Housing Development Street Improvement Project	50,000	GO	May 2006	06-36	5,600	98	237	5,935	5,935	0
(3) Huron Street Improvement Project	67,000	GO	May 2006	06-36	8,000	140	237	8,377	8,377	0
(4) South Grand Street Repair Project	664,000	GO	May 2010	10-10	71,000	9,178	237	80,415	80,415	0
(5) Business Park Street Project	321,000	GO	May 2010	10-10	34,000	4,398	237	38,635	38,635	0
(6) Monroe Street Improvement Project	1,470,000	GO	June 2011	11-22	165,000	21,355	238	186,593	186,593	0
(7) Lake Street Improvement Project	1,540,000	GO	May 2015	15-21	115,000	36,275	238	151,513	117,529	33,984
(8) Lake Dredging Project	295,000	GO	May 2015	15-21	20,000	6,950	238	27,188	27,188	0
(9) Lake Street Improvement Project - Water	355,000	GO	May 2015	15-21	35,000	7,825	238	43,063	43,063	0
(10) Lake Street Improvement Project - Sewer	310,000	GO	May 2015	15-21	30,000	6,750	238	36,988	36,988	0
(11) D/S Backfill Revenue		NO SELECTION						0	1,145	-1,145
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					550,000	94,131	2,375	646,506	613,667	32,839

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Emmetsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					550,000	94,131	2,375	646,506	613,667	32,839

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Emmetsburg

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					550,000	94,131	2,375	646,506	613,667	32,839

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Emmetsburg

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					550,000	94,131	2,375	646,506	613,667	32,839

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					550,000	94,131	2,375	646,506	613,667	32,839

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Emmetsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 2021 Main Street
on 3/14/2016 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.65267

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-852-4030
phone number

Megan Jones, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,644,317	1,701,060	1,673,863
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,644,317	1,701,060	1,673,863
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	147,882	125,304	128,702
Other City Taxes	6	750,698	628,252	674,264
Licenses & Permits	7	42,015	45,560	19,152
Use of Money and Property	8	225,514	286,981	111,270
Intergovernmental	9	1,802,173	2,800,071	988,775
Charges for Fees & Service	10	4,262,172	4,640,420	3,966,425
Special Assessments	11	39,291	150,275	29,417
Miscellaneous	12	8,864	4,450	1,341,417
Other Financing Sources	13	0	0	1,851,738
Transfers In	14	1,932,509	2,419,705	1,801,410
Total Revenues and Other Sources	15	10,855,435	12,802,078	12,586,433
Expenditures & Other Financing Uses				
Public Safety	16	671,356	702,473	654,017
Public Works	17	885,821	920,046	893,813
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,003,081	973,234	733,249
Community and Economic Development	20	173,928	164,402	96,357
General Government	21	487,726	499,572	433,097
Debt Service	22	830,672	823,711	534,905
Capital Projects	23	1,402,820	3,526,064	2,897,650
Total Government Activities Expenditures	24	5,455,404	7,609,502	6,243,088
Business Type / Enterprises	25	3,594,584	4,168,819	3,842,622
Total ALL Expenditures	26	9,049,988	11,778,321	10,085,710
Transfers Out	27	1,932,509	2,419,705	1,801,410
Total ALL Expenditures/Transfers Out	28	10,982,497	14,198,026	11,887,120
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-127,062	-1,395,948	699,313
Beginning Fund Balance July 1	30	16,316,588	17,712,536	17,013,223
Ending Fund Balance June 30	31	16,189,526	16,316,588	17,712,536