

ADOPTED ENGLISH VALLEYS SCHOOL BUDGET SUMMARY

District No. 2097

Department of Management - Form S-AB

| | | Budget 2017 | Re-est. 2016 | Actual 2015 |
|--|-----|-------------|--------------|-------------|
| Taxes Levied on Property | 1 | 2,513,994 | 2,770,760 | 2,121,622 |
| Utility Replacement Excise Tax | 2 | 89,179 | 105,079 | 80,644 |
| Income Surtaxes | 3 | 231,739 | 432,054 | 351,286 |
| Tuition\Transportation Received | 4 | 210,000 | 225,000 | 183,196 |
| Earnings on Investments | 5 | 5,300 | 10,100 | 1,030 |
| Nutrition Program Sales | 6 | 120,000 | 110,000 | 108,707 |
| Student Activities and Sales | 7 | 201,000 | 90,100 | 254,829 |
| Other Revenues from Local Sources | 8 | 400,200 | 900,000 | 301,983 |
| Revenue from Intermediary Sources | 9 | 0 | 5,500 | 0 |
| State Foundation Aid | 10 | 2,651,498 | 2,611,496 | 2,590,568 |
| Instructional Support State Aid | 11 | 0 | 9,942 | 0 |
| Other State Sources | 12 | 345,000 | 617,000 | 463,350 |
| Commercial & Industrial State Replacement | 13 | 11,544 | 12 | 0 |
| Title I Grants | 14 | 70,000 | 75,000 | 119,912 |
| IDEA and Other Federal Sources | 15 | 185,000 | 175,000 | 242,633 |
| Total Revenues | 16 | 7,034,454 | 8,137,043 | 6,819,760 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 182,124 |
| Transfers In | 18 | 430,000 | 417,500 | 351,639 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 0 |
| Total Revenues & Other Sources | 20 | 7,464,454 | 8,554,543 | 7,353,523 |
| Beginning Fund Balance | 21 | 535,097 | 1,412,578 | 2,030,168 |
| Total Resources | 22 | 7,999,551 | 9,967,121 | 9,383,691 |
| | | | | |
| *Instruction | 23 | 5,000,000 | 5,365,000 | 4,597,080 |
| Student Support Services | 24 | 62,000 | 60,000 | 2,734 |
| Instructional Staff Support Services | 25 | 98,000 | 99,000 | 142,429 |
| General Administration | 26 | 225,000 | 229,000 | 251,733 |
| School/Building Administration | 27 | 240,000 | 190,000 | 303,777 |
| Business & Central Administration | 28 | 110,000 | 160,000 | 185,141 |
| Plant Operation and Maintenance | 29 | 391,000 | 436,000 | 375,678 |
| Student Transportation | 30 | 295,000 | 452,000 | 502,703 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 1,421,000 | 1,626,000 | 1,764,195 |
| *Noninstructional Programs | 32 | 268,000 | 575,000 | 206,029 |
| Facilities Acquisition and Construction | 33 | 0 | 150,000 | 321,348 |
| Debt Service | 34 | 0 | 238,556 | 273,636 |
| AEA Support - Direct to AEA | 35 | 231,502 | 230,468 | 209,517 |
| *Total Other Expenditures (lines 33-35) | 35A | 231,502 | 619,024 | 804,501 |
| Total Expenditures | 36 | 6,920,502 | 8,185,024 | 7,371,805 |
| Transfers Out | 37 | 457,000 | 1,247,000 | 599,308 |
| Total Expenditures & Other Uses | 38 | 7,377,502 | 9,432,024 | 7,971,113 |
| Ending Fund Balance | 39 | 622,049 | 535,097 | 1,412,578 |
| Total Requirements | 40 | 7,999,551 | 9,967,121 | 9,383,691 |

| | | General (10) | Special Revenue | | | | This Column is Blank | |
|--|----|--------------|-----------------|-----------------|-----------|--|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | | |
| Resources: | | | | | | | | |
| Taxes Levied on Property | 1 | 2,290,691 | | 144,861 | 0 | 0 | 0 | 1 |
| Utility Replacement Excise Tax | 2 | 81,258 | | 5,139 | 0 | 0 | 0 | 2 |
| Income Surtaxes | 3 | 231,739 | | | | | | 3 |
| Tuition\Transportation Received | 4 | 210,000 | | | | | | 4 |
| Earnings on Investments | 5 | 5,000 | 200 | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | 6 |
| Student Activities and Sales | 7 | | 201,000 | | | | | 7 |
| Other Revenues from Local Sources | 8 | | 200 | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 9 |
| State Foundation Aid | 10 | 2,651,498 | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | 11 |
| Other State Sources | 12 | 100,000 | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 10,519 | | 665 | 0 | 0 | 0 | 13 |
| Title I Grants | 14 | 70,000 | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 185,000 | | | | | | 15 |
| Total Revenues | 16 | 5,835,705 | 201,400 | 150,665 | 0 | 0 | 0 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | 90,000 | 15,000 | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 5,925,705 | 216,400 | 150,665 | 0 | 0 | 0 | 20 |
| Beginning Fund Balance | 21 | 13,784 | 86,105 | 89,211 | 0 | 0 | 0 | 21 |
| Total Resources | 22 | 5,939,489 | 302,505 | 239,876 | 0 | 0 | 0 | 22 |
| Requirements: | | | | | | | | |
| Instruction | 23 | 4,500,000 | 185,000 | 110,000 | | | | 23 |
| Student Support Services | 24 | 10,000 | 52,000 | | | | | 24 |
| Instructional Staff Support Services | 25 | 98,000 | | | | | | 25 |
| General Administration | 26 | 225,000 | | | | | | 26 |
| School/Building Administration | 27 | 240,000 | | | | | | 27 |
| Business & Central Administration | 28 | 110,000 | | 0 | | | | 28 |
| Plant Operation and Maintenance | 29 | 140,000 | | 125,000 | | | | 29 |
| Student Transportation | 30 | 205,000 | | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | 31 |
| Noninstructional Programs | 32 | 0 | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 231,502 | | | | | | 35 |
| Total Expenditures | 36 | 5,759,502 | 237,000 | 235,000 | 0 | 0 | 0 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 50,000 | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 5,809,502 | 237,000 | 235,000 | 0 | 0 | 0 | 38 |
| Ending Fund Balance | 39 | 129,987 | 65,505 | 4,876 | 0 | 0 | 0 | 39 |
| Total Requirements | 40 | 5,939,489 | 302,505 | 239,876 | 0 | 0 | 0 | 40 |

ENGLISH VALLEYS

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY 16 | Actual FY15 | |
|---|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|-----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 78,442 | | 0 | | | 2,770,760 | 2,121,622 | 1 |
| Utility Replacement Excise Tax | 2 | | 2,782 | | 0 | | | 105,079 | 80,644 | 2 |
| Income Surtaxes | 3 | | | | | | | 432,054 | 351,286 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 225,000 | 183,196 | 4 |
| Earnings on Investments | 5 | 100 | | | | | | 10,100 | 1,030 | 5 |
| Nutrition Program Sales | 6 | | | | | 120,000 | | 110,000 | 108,707 | 6 |
| Student Activities and Sales | 7 | | | | | | | 90,100 | 254,829 | 7 |
| Other Revenues from Local Sources | 8 | 400,000 | | | | | | 900,000 | 301,983 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 5,500 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 2,611,496 | 2,590,568 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 9,942 | 0 | 11 |
| Other State Sources | 12 | | | | | 90,000 | 155,000 | 617,000 | 463,350 | 12 |
| Commercial & Industrial State Replacement | 13 | | 360 | | 0 | | | 12 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 75,000 | 119,912 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | | | 175,000 | 242,633 | 15 |
| Total Revenues | 16 | 400,100 | 81,584 | 0 | 0 | 210,000 | 155,000 | 8,137,043 | 6,819,760 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 0 | 182,124 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 325,000 | 0 | | 417,500 | 351,639 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 0 | 19 |
| Total Revenues & Other Sources | 20 | 400,100 | 81,584 | 0 | 325,000 | 210,000 | 155,000 | 8,554,543 | 7,353,523 | 20 |
| Beginning Fund Balance | 21 | 91,636 | 233,351 | 0 | 9,526 | 1,748 | 9,736 | 1,412,578 | 2,030,168 | 21 |
| Total Resources | 22 | 491,736 | 314,935 | 0 | 334,526 | 211,748 | 164,736 | 9,967,121 | 9,383,691 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|---------|---------|---|---------|---------|---------|-----------|-----------|----|
| Instruction | 23 | 180,000 | | | | | 25,000 | 5,365,000 | 4,597,080 | 23 |
| Student Support Services | 24 | | | | | | | 60,000 | 2,734 | 24 |
| Instructional Staff Support Services | 25 | | | | | | | 99,000 | 142,429 | 25 |
| General Administration | 26 | | | | | | | 229,000 | 251,733 | 26 |
| School/Building Administration | 27 | | | | | | | 190,000 | 303,777 | 27 |
| Business & Central Administration | 28 | | | | | | | 160,000 | 185,141 | 28 |
| Plant Operation and Maintenance | 29 | 126,000 | | | | | | 436,000 | 375,678 | 29 |
| Student Transportation | 30 | 90,000 | | | | | | 452,000 | 502,703 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 129,000 | 139,000 | 575,000 | 206,029 | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 150,000 | 321,348 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 0 | | | 238,556 | 273,636 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 230,468 | 209,517 | 35 |
| Total Expenditures | 36 | 396,000 | 0 | 0 | 0 | 129,000 | 164,000 | 8,185,024 | 7,371,805 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | 325,000 | 82,000 | | 1,247,000 | 599,308 | 37 |
| Total Expenditures & Other Uses | 38 | 396,000 | 0 | 0 | 325,000 | 211,000 | 164,000 | 9,432,024 | 7,971,113 | 38 |
| Ending Fund Balance | 39 | 95,736 | 314,935 | 0 | 9,526 | 748 | 736 | 535,097 | 1,412,578 | 39 |
| Total Requirements | 40 | 491,736 | 314,935 | 0 | 334,526 | 211,748 | 164,736 | 9,967,121 | 9,383,691 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
ENGLISH VALLEYS**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY17 (E) | Interest Due FY17 +(F) | Bond Registration Due FY17 +(G) | Total Obligation Due FY17 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|---|---------------------|---|--|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | Non-GO | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | | |
| (3) | | | | | | | 0 | | 0 |
| (4) 2013 Sales Tax Revenue Bonds | 4,190,000 | | | 225,000 | 86,460 | 500 | 311,960 | 311,960 | 0 |
| (5) | | | | | | | 0 | | 0 |
| (6) 2015 School Bus/ Propane Bus Leases | 42,297 | | | | | | 0 | | 0 |
| (7) | | | | | | | 0 | | 0 |
| (8) | | | | | | | 0 | | 0 |
| (9) | | | | | | | 0 | | 0 |
| (10) | | | | | | | 0 | | 0 |
| (11) | | | | | | | 0 | | 0 |
| (12) | | | | | | | 0 | | 0 |
| (13) | | | | | | | 0 | | 0 |
| (14) | | | | | | | 0 | | 0 |
| (15) | | | | | | | 0 | | 0 |
| (16) | | | | | | | 0 | | 0 |
| (17) | | | | | | | 0 | | 0 |
| (18) | | | | | | | 0 | | 0 |
| (19) | | | | | | | 0 | | 0 |
| (20) | | | | | | | 0 | | 0 |
| (21) | | | | | | | 0 | | 0 |
| (22) | | | | | | | 0 | | 0 |
| (23) | | | | | | | 0 | | 0 |
| (24) | | | | | | | 0 | | 0 |
| (25) | | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | | 225,000 | 86,460 | 500 | 311,960 | 311,960 | 0 |