

# 31-291

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: No. 4-16

The City of: EPWORTH

County Name: DUBUQUE

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-876-3320

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>51,922,376</u>	2b <u>51,570,517</u>	<u>1,860</u>
DEBT SERVICE	3a <u>57,657,119</u>	3b <u>57,305,260</u>	
Ag Land	4a <u>506,677</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 387,060	384,437	43 7.45459
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>387,060</b>	<b>384,437</b>	
384.1	3.00375	Ag Land	26 1,522	1,522	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>388,582</b>	<b>385,959</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>0</b>	<b>0</b>	65 <b>0</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>0</b>	<b>0</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 158,294	157,328	70 2.74544
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>546,876</b>	<b>543,287</b>	72 <b>10.20003</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**EPWORTH**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	645,108	619,033	1	48,505	3,036	0	1,315,683	375,871	1,691,554
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	735,259	306,802	106,782	244,343	438,035	0	1,831,221	5,242,629	7,073,850
Actual Expenditures Except End Bal (pg 12, line 259) *	3	658,909	400,519	106,772	240,480	228,165	0	1,634,845	5,157,991	6,792,836
Ending Fund Balance June 30 (pg 12, line 261) *	4	721,458	525,316	11	52,368	212,906	0	1,512,059	460,509	1,972,568
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	721,458	525,316	11	52,368	212,906	0	1,512,059	460,509	1,972,568
Re-Est Revenues	6	1,085,666	305,000	129,163	430,393	60,094	0	2,010,316	1,108,705	3,119,021
Re-Est Expenditures	7	1,200,151	276,303	128,615	481,890	273,000	0	2,359,959	1,133,931	3,493,890
Ending Fund Balance	8	606,973	554,013	559	871	0	0	1,162,416	435,283	1,597,699
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	606,973	554,013	559	871	0	0	1,162,416	435,283	1,597,699
Revenues	10	800,610	300,000	151,711	402,585	500,000	0	2,154,906	571,900	2,726,806
Expenditures	11	818,760	416,855	151,721	400,005	572,000	0	2,359,341	517,566	2,876,907
Ending Fund Balance	12	588,823	437,158	549	3,451	-72,000	0	957,981	489,617	1,447,598

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	113,378							113,378	145,939	95,237
Jail	2								0	0	0
Emergency Management	3	2,450							2,450	2,450	4,142
Flood Control	4								0	0	0
Fire Department	5	261,217							261,217	387,217	152,827
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	377,045	0				0		377,045	535,606	252,206
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		239,345						239,345	119,128	32,036
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		17,700						17,700	17,737	15,723
Traffic Control and Safety	15		3,500						3,500	3,500	2,959
Snow Removal	16		60,310						60,310	57,341	37,639
Highway Engineering	17		1,000						1,000	0	0
Street Cleaning	18		5,000						5,000	5,000	3,217
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	88,860							88,860	86,860	82,794
Other Public Works	21	86,846							86,846	76,606	71,844
TOTAL (lines 12 - 21)	22	175,706	326,855				0		502,561	366,172	246,212
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	49,733							49,733	47,988	46,242
Museum, Band and Theater	32	1,300							1,300	1,300	62
Parks	33	58,109							58,109	155,706	24,160
Recreation	34	7,000							7,000	7,000	6,474
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	19,750							19,750	19,750	8,543
Other Culture and Recreation	37	9,800							9,800	6,800	4,362
TOTAL (lines 31 - 37)	38	145,692	0				0		145,692	238,544	89,843

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		8,300							8,300	8,300	9,431
Economic Development	40		2,000							2,000	3,000	4,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		0							0	0	4,000
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		10,300	0	0			0		10,300	11,300	17,431
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		7,975							7,975	7,975	6,631
Clerk, Treasurer, & Finance Adm.	47		84,242							84,242	78,964	68,096
Elections	48		0							0	554	0
Legal Services & City Attorney	49		10,000							10,000	10,000	4,356
City Hall & General Buildings	50		2,200							2,200	2,200	1,156
Tort Liability	51									0	0	0
Other General Government	52		5,600							5,600	4,820	4,364
TOTAL (lines 46 - 52)	53		110,017	0	0			0		110,017	104,513	84,603
<b>DEBT SERVICE</b>	54					400,005				400,005	481,890	240,480
Gov Capital Projects	55		0				572,000			572,000	394,722	271,864
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		572,000	0		572,000	394,722	271,864
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		818,760	326,855	0	400,005	572,000	0		2,117,620	2,132,747	1,202,639
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								135,398	135,398	118,186	218,927
Sewer Utility	60								382,168	382,168	145,108	4,672,977
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	245,415	93,858
Enterprise CAPITAL PROJECTS	71								0	0	519,444	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								517,566	517,566	1,028,153	4,985,762
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		818,760	326,855	0	400,005	572,000	0	517,566	2,635,186	3,160,900	6,188,401
Regular Transfers Out	75		0	90,000		0	0		0	90,000	204,375	497,663
Internal TIF Loan / Repayment Transfers Out	76				151,721					151,721	128,615	106,772
<b>Total ALL Transfers Out</b>	77		0	90,000	151,721	0	0	0	0	241,721	332,990	604,435
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		818,760	416,855	151,721	400,005	572,000	0	517,566	2,876,907	3,493,890	6,792,836
<b>Ending Fund Balance June 30</b>	79		588,823	437,158	549	3,451	-72,000	0	489,617	1,447,598	1,597,699	1,972,568

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	385,959	0		157,328	0			543,287	522,230	511,874
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	385,959	0		157,328	0			543,287	522,230	511,874
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			151,711					151,711	128,615	106,205
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,623	0		966	0			3,589	3,703	3,771
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	600			400				1,000	1,134	1,690
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	90,000	90,000						180,000	200,000	226,790
Subtotal - Other City Taxes (lines 6 thru 12)	13	93,223	90,000		1,366	0			184,589	204,837	232,251
Licenses & Permits	14	8,935							8,935	11,110	13,270
Use of Money & Property	15	11,200			400			1,100	12,700	18,100	25,985
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	116,475	11,347
Road Use Taxes	17		210,000						210,000	205,000	193,407
Other State Grants & Reimbursements	18	9,305	0	0	1,770	0		0	11,075	13,824	12,778
Local Grants & Reimbursements	19								0	81,000	68,998
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,305	210,000	0	1,770	0		0	221,075	416,299	286,530
Charges for Fees & Service:											
Water Utility	21							179,100	179,100	180,525	176,254
Sewer Utility	22							391,700	391,700	407,636	398,377
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	91,000							91,000	89,000	89,713
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,100							8,100	9,600	12,155
Subtotal - Charges for Service (lines 21 thru 33)	34	99,100	0		0	0	0	570,800	669,900	686,761	676,499
Special Assessments	35	0			0	0			0	4,867	55,864
Miscellaneous	36	42,888							42,888	70,768	16,934
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		90,000	0		0	90,000	204,375	497,663
Internal TIF Loan Transfers In	38				151,721				151,721	128,615	106,772
Subtotal ALL Operating Transfers In	39	0	0	0	241,721	0	0	0	241,721	332,990	604,435
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000		0	500,000	542,444	4,544,003
Proceeds of Capital Asset Sales	41	150,000							150,000	180,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	150,000	0	0	241,721	500,000	0	0	891,721	1,055,434	5,148,438
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	800,610	300,000	151,711	402,585	500,000	0	571,900	2,726,806	3,119,021	7,073,850
Beginning Fund Balance July 1	44	606,973	554,013	559	871	0	0	435,283	1,597,699	1,972,568	1,691,554
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,407,583	854,013	152,270	403,456	500,000	0	1,007,183	4,324,505	5,091,589	8,765,404

CITY OF

EPWORTH

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	385,959	0		157,328	0			543,287	522,230	511,874
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	385,959	0		157,328	0			543,287	522,230	511,874
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			151,711					151,711	128,615	106,205
Other City Taxes	6	93,223	90,000		1,366	0			184,589	204,837	232,251
Licenses & Permits	7	8,935	0					0	8,935	11,110	13,270
Use of Money and Property	8	11,200	0	0	400	0	0	1,100	12,700	18,100	25,985
Intergovernmental	9	9,305	210,000	0	1,770	0		0	221,075	416,299	286,530
Charges for Fees & Service	10	99,100	0		0	0		570,800	669,900	686,761	676,499
Special Assessments	11	0	0		0	0		0	0	4,867	55,864
Miscellaneous	12	42,888	0		0	0	0	0	42,888	70,768	16,934
Sub-Total Revenues	13	650,610	300,000	151,711	160,864	0	0	571,900	1,835,085	2,063,587	1,925,412
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	241,721	0	0	0	241,721	332,990	604,435
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	542,444	4,544,003
Proceeds of Capital Asset Sales	16	150,000	0	0	0	0	0	0	150,000	180,000	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>800,610</b>	<b>300,000</b>	<b>151,711</b>	<b>402,585</b>	<b>500,000</b>	<b>0</b>	<b>571,900</b>	<b>2,726,806</b>	<b>3,119,021</b>	<b>7,073,850</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	377,045	0	0			0		377,045	535,606	252,206
Public Works	19	175,706	326,855	0			0		502,561	366,172	246,212
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	145,692	0	0			0		145,692	238,544	89,843
Community and Economic Development	22	10,300	0	0			0		10,300	11,300	17,431
General Government	23	110,017	0	0			0		110,017	104,513	84,603
Debt Service	24	0	0	0	400,005		0		400,005	481,890	240,480
Capital Projects	25	0	0	0		572,000	0		572,000	394,722	271,864
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>818,760</b>	<b>326,855</b>	<b>0</b>	<b>400,005</b>	<b>572,000</b>	<b>0</b>		<b>2,117,620</b>	<b>2,132,747</b>	<b>1,202,639</b>
Business Type Proprietary: Enterprise & ISF	27							517,566	517,566	1,028,153	4,985,762
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>818,760</b>	<b>326,855</b>	<b>0</b>	<b>400,005</b>	<b>572,000</b>	<b>0</b>	<b>517,566</b>	<b>2,635,186</b>	<b>3,160,900</b>	<b>6,188,401</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>90,000</b>	<b>151,721</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>241,721</b>	<b>332,990</b>	<b>604,435</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>818,760</b>	<b>416,855</b>	<b>151,721</b>	<b>400,005</b>	<b>572,000</b>	<b>0</b>	<b>517,566</b>	<b>2,876,907</b>	<b>3,493,890</b>	<b>6,792,836</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,150	-116,855	-10	2,580	-72,000	0	54,334	-150,101	-374,869	281,014
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>606,973</b>	<b>554,013</b>	<b>559</b>	<b>871</b>	<b>0</b>	<b>0</b>	<b>435,283</b>	<b>1,597,699</b>	<b>1,972,568</b>	<b>1,691,554</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>588,823</b>	<b>437,158</b>	<b>549</b>	<b>3,451</b>	<b>-72,000</b>	<b>0</b>	<b>489,617</b>	<b>1,447,598</b>	<b>1,597,699</b>	<b>1,972,568</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: EPWORTH

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) FIRE STATION	875,000	GO	05/20/2008	14-08	60,000	19,623	500	80,123		80,123
(2) FIRE STATION	300,000	GO	11/11/2008	27-08	33,332			33,332		33,332
(3) 2011 ST IMPROV	825,000	GO	04/25/2011	21-11	120,000	6,250	500	126,750	90,000	36,750
(4) 2014 SEWER GO	2,500,000	GO	11/28/2014	44-14	112,000	41,825	5,975	159,800	151,711	8,089
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>325,332</b>	<b>67,698</b>	<b>6,975</b>	<b>400,005</b>	<b>241,711</b>	<b>158,294</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EPWORTH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					325,332	67,698	6,975	400,005	241,711	158,294

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EPWORTH

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					325,332	67,698	6,975	400,005	241,711	158,294

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EPWORTH

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					325,332	67,698	6,975	400,005	241,711	158,294

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: EPWORTH

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					325,332	67,698	6,975	400,005	241,711	158,294

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of                     **EPWORTH**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Epworth Council Chambers                      
on                     3/9/2016                     at                     7:00 pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     10.20003                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    563-876-3320                      
phone number

                    Janet Berger, CMC, ICMFO                      
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	543,287	522,230	511,874
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>543,287</b>	<b>522,230</b>	<b>511,874</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	151,711	128,615	106,205
Other City Taxes	6	184,589	204,837	232,251
Licenses & Permits	7	8,935	11,110	13,270
Use of Money and Property	8	12,700	18,100	25,985
Intergovernmental	9	221,075	416,299	286,530
Charges for Fees & Service	10	669,900	686,761	676,499
Special Assessments	11	0	4,867	55,864
Miscellaneous	12	42,888	70,768	16,934
Other Financing Sources	13	650,000	722,444	4,544,003
Transfers In	14	241,721	332,990	604,435
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,726,806</b>	<b>3,119,021</b>	<b>7,073,850</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	377,045	535,606	252,206
Public Works	17	502,561	366,172	246,212
Health and Social Services	18	0	0	0
Culture and Recreation	19	145,692	238,544	89,843
Community and Economic Development	20	10,300	11,300	17,431
General Government	21	110,017	104,513	84,603
Debt Service	22	400,005	481,890	240,480
Capital Projects	23	572,000	394,722	271,864
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,117,620</b>	<b>2,132,747</b>	<b>1,202,639</b>
Business Type / Enterprises	25	517,566	1,028,153	4,985,762
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,635,186</b>	<b>3,160,900</b>	<b>6,188,401</b>
Transfers Out	27	241,721	332,990	604,435
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>2,876,907</b>	<b>3,493,890</b>	<b>6,792,836</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-150,101</b>	<b>-374,869</b>	<b>281,014</b>
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<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,447,598</b>	<b>1,597,699</b>	<b>1,972,568</b>