

73-677

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-05

The City of: Essex

County Name: PAGE

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(712) 379.3444

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	14,517,826	2b	14,128,326	798
	DEBT SERVICE	3a	15,227,216	3b	14,837,716	
	Ag Land	4a	858,104			
		4a				

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 117,594	114,439	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 30,000	29,195	52 2.06643
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 147,594	143,634	
384.1	3.00375	Ag Land	26 2,577	2,577	63 3.00313
		Total General Fund Tax Levies (25 + 26)	27 150,171	146,211	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,920	3,815	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,100	18,588	1.31562
Rules	Amt Nec	Other Employee Benefits	31 53,600	52,162	3.69201
		Total Employee Benefit Levies (29,30,31)	32 72,700	70,750	65 5.00763
		Sub Total Special Revenue Levies (28+32)	33 76,620	74,565	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 76,620	74,565	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0
		Total Property Taxes (27+39+40+41)	42 226,791	220,776	72 15.44406

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Essex

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-40,228	167,104	7,155	0	0	0	134,031	299,733	433,764
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	488,927	219,539	25,104	22,290	0	0	755,860	281,941	1,037,801
Actual Expenditures Except End Bal (pg 12, line 259) *	3	342,007	208,659	22,290	22,290	0	0	595,246	259,550	854,796
Ending Fund Balance June 30 (pg 12, line 261) *	4	106,692	177,984	9,969	0	0	0	294,645	322,124	616,769
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	106,692	177,984	9,969	0	0	0	294,645	322,124	616,769
Re-Est Revenues	6	387,763	221,281	21,400	21,400	0	500	652,344	307,325	959,669
Re-Est Expenditures	7	628,467	229,217	21,400	21,400	0	0	900,484	345,765	1,246,249
Ending Fund Balance	8	-134,012	170,048	9,969	0	0	500	46,505	283,684	330,189
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	-134,012	170,048	9,969	0	0	500	46,505	283,684	330,189
Revenues	10	446,902	265,559	33,299	0	0	550	746,310	300,548	1,046,858
Expenditures	11	422,075	254,599	33,299	0	0	0	709,973	294,748	1,004,721
Ending Fund Balance	12	-109,185	181,008	9,969	0	0	1,050	82,842	289,484	372,326

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	46,000	25,750						71,750	66,700	67,047
Jail	2								0	0	0
Emergency Management	3	700							700	725	189
Flood Control	4	15,000							15,000	15,100	13,910
Fire Department	5	40,500							40,500	40,000	15,592
Ambulance	6	164,850							164,850	366,895	123,204
Building Inspections	7	500							500	500	330
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	315
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	268,050	25,750				0		293,800	490,420	220,587
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		117,878						117,878	98,440	93,030
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,500						11,500	11,750	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,500	3,824
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	11,072
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	133,378				0		133,378	114,690	107,926
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	48,375	16,925						65,300	66,892	63,258
Museum, Band and Theater	32								0	7,050	0
Parks	33	4,500	12,975						17,475	23,500	9,900
Recreation	34	10,100	2,350						12,450	1,800	12,712
Cemetery	35	7,400	730						8,130	1,900	6,543
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	70,375	32,980				0		103,355	101,142	92,413

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		5,000						5,000	5,000	5,000
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	5,000	0			0		5,000	5,000	5,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,700	300						4,000	3,800	3,162
Clerk, Treasurer, & Finance Adm.	47	15,600	6,300						21,900	27,120	14,267
Elections	48								0	1,200	0
Legal Services & City Attorney	49	7,500							7,500	13,000	9,622
City Hall & General Buildings	50	26,300	3,200						29,500	38,285	66,774
Tort Liability	51	30,000	24,350						54,350	58,700	26,568
Other General Government	52		3,920						3,920	3,827	4,347
TOTAL (lines 46 - 52)	53	83,100	38,070	0			0		121,170	145,932	124,740
DEBT SERVICE	54								0	21,400	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	22,290
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	22,290
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	421,525	235,178	0	0	0	0		656,703	878,584	572,956
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						99,200	99,200	121,940	97,234	
Sewer Utility	60						103,000	103,000	112,235	77,976	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						87,750	87,750	111,590	84,340	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						289,950	289,950	345,765	259,550	
TOTAL ALL EXPENDITURES (lines 58+74)	74	421,525	235,178	0	0	0	289,950	946,653	1,224,349	832,506	
Regular Transfers Out	75	550	19,421					4,798	24,769	500	0
Internal TIF Loan / Repayment Transfers Out	76			33,299					33,299	21,400	22,290
Total ALL Transfers Out	77	550	19,421	33,299	0	0	4,798	58,068	21,900	22,290	
Total Expenditures & Fund Transfers Out (lines 75+78)	78	422,075	254,599	33,299	0	0	294,748	1,004,721	1,246,249	854,796	
Ending Fund Balance June 30	79	-109,185	181,008	9,969	0	1,050	289,484	372,326	330,189	616,769	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	146,211	74,565		0	0			220,776	214,926	215,138
	2								0	0	0
	3	146,211	74,565		0	0			220,776	214,926	215,138
	4								0	0	0
	5			33,299					33,299	21,400	25,104
Other City Taxes:											
	6	3,960	2,055		0	0			6,015	6,272	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		62,000						62,000	65,000	59,778
	13	3,960	64,055		0	0			68,015	71,272	59,778
	14	2,165							2,165	2,665	2,578
	15	1,125							1,125	1,250	1,156
Intergovernmental:											
	16								0	0	0
	17		96,558						96,558	80,000	82,978
	18	6,522	1,980	0	0	0		0	8,502	10,556	5,158
	19	34,075							34,075	33,075	60,773
	20	40,597	98,538	0	0	0		0	139,135	123,631	148,909
Charges for Fees & Service:											
	21	6,000						105,000	111,000	116,100	106,369
	22							103,000	103,000	105,700	95,810
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							87,750	87,750	92,825	86,869
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	174,950							174,950	137,000	235,935
	34	180,950	0		0	0	0	295,750	476,700	451,625	524,983
	35								0	0	0
	36	47,575							47,575	51,000	37,865
Other Financing Sources:											
	37	24,219					550		24,769	500	0
	38	100	28,401					4,798	33,299	21,400	22,290
	39	24,319	28,401	0	0	0	550	4,798	58,068	21,900	22,290
	40								0	0	0
	41								0	0	0
	42	24,319	28,401	0	0	0	550	4,798	58,068	21,900	22,290
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	446,902	265,559	33,299	0	0	550	300,548	1,046,858	959,669	1,037,801
	44	-134,012	170,048	9,969	0	0	500	283,684	330,189	616,769	433,764
	45	312,890	435,607	43,268	0	0	1,050	584,232	1,377,047	1,576,438	1,471,565

CITY OF Essex

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	146,211	74,565		0	0			220,776	214,926	215,138
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	146,211	74,565		0	0			220,776	214,926	215,138
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			33,299					33,299	21,400	25,104
Other City Taxes	6	3,960	64,055		0	0			68,015	71,272	59,778
Licenses & Permits	7	2,165	0					0	2,165	2,665	2,578
Use of Money and Property	8	1,125	0	0	0	0	0	0	1,125	1,250	1,156
Intergovernmental	9	40,597	98,538	0	0	0		0	139,135	123,631	148,909
Charges for Fees & Service	10	180,950	0		0	0		295,750	476,700	451,625	524,983
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	47,575	0		0	0	0	0	47,575	51,000	37,865
Sub-Total Revenues	13	422,583	237,158	33,299	0	0	0	295,750	988,790	937,769	1,015,511
Other Financing Sources:											
Total Transfers In	14	24,319	28,401	0	0	0	550	4,798	58,068	21,900	22,290
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	446,902	265,559	33,299	0	0	550	300,548	1,046,858	959,669	1,037,801
Expenditures & Other Financing Uses											
Public Safety	18	268,050	25,750	0			0		293,800	490,420	220,587
Public Works	19	0	133,378	0			0		133,378	114,690	107,926
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	70,375	32,980	0			0		103,355	101,142	92,413
Community and Economic Development	22	0	5,000	0			0		5,000	5,000	5,000
General Government	23	83,100	38,070	0			0		121,170	145,932	124,740
Debt Service	24	0	0	0	0		0		0	21,400	0
Capital Projects	25	0	0	0		0	0		0	0	22,290
Total Government Activities Expenditures	26	421,525	235,178	0	0	0	0		656,703	878,584	572,956
Business Type Proprietary: Enterprise & ISF	27							289,950	289,950	345,765	259,550
Total Gov & Bus Type Expenditures	28	421,525	235,178	0	0	0	0	289,950	946,653	1,224,349	832,506
Total Transfers Out	29	550	19,421	33,299	0	0	0	4,798	58,068	21,900	22,290
Total ALL Expenditures/Fund Transfers Out	30	422,075	254,599	33,299	0	0	0	294,748	1,004,721	1,246,249	854,796
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	24,827	10,960	0	0	0	550	5,800	42,137	-286,580	183,005
Beginning Fund Balance July 1	33	-134,012	170,048	9,969	0	0	500	283,684	330,189	616,769	433,764
Ending Fund Balance June 30	34	-109,185	181,008	9,969	0	0	1,050	289,484	372,326	330,189	616,769

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Essex

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) SEWER REVENUE CAPITAL LOAN NOTES, SERIES 2012	235,000	NON - GO			15,000	4,480	500	19,980	19,980	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					15,000	4,480	500	19,980	19,980	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Essex

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					15,000	4,480	500	19,980	19,980	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Essex

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					15,000	4,480	500	19,980	19,980	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					15,000	4,480	500	19,980	19,980	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					15,000	4,480	500	19,980	19,980	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Essex, Iowa

The City Council will conduct a public hearing on the proposed Budget at Essex City Hall
on 3/9/2016 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.44406

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00313

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712)379.3444
phone number

Lisa A. Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	220,776	214,926	215,138
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	220,776	214,926	215,138
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	33,299	21,400	25,104
Other City Taxes	6	68,015	71,272	59,778
Licenses & Permits	7	2,165	2,665	2,578
Use of Money and Property	8	1,125	1,250	1,156
Intergovernmental	9	139,135	123,631	148,909
Charges for Fees & Service	10	476,700	451,625	524,983
Special Assessments	11	0	0	0
Miscellaneous	12	47,575	51,000	37,865
Other Financing Sources	13	0	0	0
Transfers In	14	58,068	21,900	22,290
Total Revenues and Other Sources	15	1,046,858	959,669	1,037,801
Expenditures & Other Financing Uses				
Public Safety	16	293,800	490,420	220,587
Public Works	17	133,378	114,690	107,926
Health and Social Services	18	0	0	0
Culture and Recreation	19	103,355	101,142	92,413
Community and Economic Development	20	5,000	5,000	5,000
General Government	21	121,170	145,932	124,740
Debt Service	22	0	21,400	0
Capital Projects	23	0	0	22,290
Total Government Activities Expenditures	24	656,703	878,584	572,956
Business Type / Enterprises	25	289,950	345,765	259,550
Total ALL Expenditures	26	946,653	1,224,349	832,506
Transfers Out	27	58,068	21,900	22,290
Total ALL Expenditures/Transfers Out	28	1,004,721	1,246,249	854,796
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	42,137	-286,580	183,005
Beginning Fund Balance July 1	30	330,189	616,769	433,764
Ending Fund Balance June 30	31	372,326	330,189	616,769