

ADOPTED ESTHERVILLE-LINCOLN CENTRAL SCHOOL BUDGET SUMMARY

District No. 2124

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	5,934,810	5,379,204	5,503,979
Utility Replacement Excise Tax	2	71,008	71,696	50,041
Income Surtaxes	3	589,000	478,000	529,549
Tuition\Transportation Received	4	300,000	310,000	292,188
Earnings on Investments	5	26,300	27,877	30,730
Nutrition Program Sales	6	300,000	270,000	267,678
Student Activities and Sales	7	378,500	372,000	302,831
Other Revenues from Local Sources	8	792,700	764,700	827,221
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	8,698,937	8,720,841	8,619,087
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,853,326	1,379,500	1,381,083
Commercial & Industrial State Replacement	13	118,998	26,506	0
Title I Grants	14	345,000	350,000	344,598
IDEA and Other Federal Sources	15	682,000	683,150	680,932
Total Revenues	16	20,090,579	18,833,474	18,829,917
General Long-Term Debt Proceeds	17	0	0	9,525,000
Transfers In	18	925,809	1,014,258	591,888
Proceeds of Fixed Asset Dispositions	19	0	1,000	6,655
Total Revenues & Other Sources	20	21,016,388	19,848,732	28,953,460
Beginning Fund Balance	21	9,720,391	17,721,661	10,904,385
Total Resources	22	30,736,779	37,570,393	39,857,845
*Instruction	23	11,677,207	11,084,754	10,219,143
Student Support Services	24	350,000	350,000	246,552
Instructional Staff Support Services	25	1,050,000	975,000	847,552
General Administration	26	535,000	441,500	395,874
School/Building Administration	27	808,470	826,120	761,275
Business & Central Administration	28	355,000	340,000	278,071
Plant Operation and Maintenance	29	1,696,000	1,662,000	1,369,573
Student Transportation	30	627,760	585,791	471,691
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*Total Support Services (lines 24-31)	31A	5,422,230	5,180,411	4,370,588
*Noninstructional Programs	32	1,449,547	1,440,000	1,294,424
Facilities Acquisition and Construction	33	1,750,000	6,913,889	3,667,695
Debt Service	34	1,578,027	1,578,586	1,092,478
AEA Support - Direct to AEA	35	644,596	638,104	587,610
*Total Other Expenditures (lines 33-35)	35A	3,972,623	9,130,579	5,347,783
Total Expenditures	36	22,521,607	26,835,744	21,231,938
Transfers Out	37	925,809	1,014,258	904,246
Total Expenditures & Other Uses	38	23,447,416	27,850,002	22,136,184
Ending Fund Balance	39	7,289,363	9,720,391	17,721,661
Total Requirements	40	30,736,779	37,570,393	39,857,845

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	4,355,358		345,850	0	0	0	1
Utility Replacement Excise Tax	2	52,253		4,150	0	0	0	2
Income Surtaxes	3	589,000						3
Tuition\Transportation Received	4	300,000						4
Earnings on Investments	5	10,000	300					5
Nutrition Program Sales	6							6
Student Activities and Sales	7	3,500	375,000					7
Other Revenues from Local Sources	8	196,000	50,000					8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	8,698,937						10
Instructional Support State Aid	11	0						11
Other State Sources	12	483,826						12
Commercial & Industrial State Replacement	13	86,821		6,892	0	0	0	13
Title I Grants	14	345,000						14
IDEA and Other Federal Sources	15	227,000						15
Total Revenues	16	15,347,695	425,300	356,892	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	15,347,695	425,300	356,892	0	0	0	20
Beginning Fund Balance	21	1,388,564	144,814	250,050	0	0	0	21
Total Resources	22	16,736,259	570,114	606,942	0	0	0	22
Requirements:								
Instruction	23	10,900,000	464,707	162,500				23
Student Support Services	24	300,000						24
Instructional Staff Support Services	25	800,000						25
General Administration	26	350,000		185,000				26
School/Building Administration	27	800,000		7,350				27
Business & Central Administration	28	350,000						28
Plant Operation and Maintenance	29	1,200,000		145,000				29
Student Transportation	30	400,000		40,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	644,596						35
Total Expenditures	36	15,744,596	464,707	539,850	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	15,744,596	464,707	539,850	0	0	0	38
Ending Fund Balance	39	991,663	105,407	67,092	0	0	0	39
Total Requirements	40	16,736,259	570,114	606,942	0	0	0	40

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Resources:										
Taxes Levied on Property	1		588,027		645,575			5,379,204	5,503,979	1
Utility Replacement Excise Tax	2		6,962		7,643			71,696	50,041	2
Income Surtaxes	3							478,000	529,549	3
Tuition/Transportation Received	4							310,000	292,188	4
Earnings on Investments	5	15,000				500	500	27,877	30,730	5
Nutrition Program Sales	6					300,000		270,000	267,678	6
Student Activities and Sales	7							372,000	302,831	7
Other Revenues from Local Sources	8					3,700	543,000	764,700	827,221	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							8,720,841	8,619,087	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,350,000				15,000	4,500	1,379,500	1,381,083	12
Commercial & Industrial State Replacement	13		12,053		13,232			26,506	0	13
Title I Grants	14							350,000	344,598	14
IDEA and Other Federal Sources	15					455,000		683,150	680,932	15
Total Revenues	16	1,365,000	607,042	0	666,450	774,200	548,000	18,833,474	18,829,917	16
General Long-Term Debt Proceeds	17							0	9,525,000	17
Transfers In/Special Items/Upward Adj	18				925,809			1,014,258	591,888	18
Proceeds of Fixed Asset Dispositions	19							1,000	6,655	19
Total Revenues & Other Sources	20	1,365,000	607,042	0	1,592,259	774,200	548,000	19,848,732	28,953,460	20
Beginning Fund Balance	21	2,540,809	718	0	619,524	91,347	4,684,565	17,721,661	10,904,385	21
Total Resources	22	3,905,809	607,760	0	2,211,783	865,547	5,232,565	37,570,393	39,857,845	22
Requirements:										
Instruction	23	100,000	50,000					11,084,754	10,219,143	23
Student Support Services	24		50,000					350,000	246,552	24
Instructional Staff Support Services	25	100,000	150,000					975,000	847,552	25
General Administration	26							441,500	395,874	26
School/Building Administration	27						1,120	826,120	761,275	27
Business & Central Administration	28					5,000		340,000	278,071	28
Plant Operation and Maintenance	29	100,000	100,000			1,000	150,000	1,662,000	1,369,573	29
Student Transportation	30	130,000	57,760					585,791	471,691	30
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Noninstructional Programs	32					859,547	590,000	1,440,000	1,294,424	32
Facilities Acquisition and Construction	33	1,550,000	200,000					6,913,889	3,667,695	33
Debt Service (Principal, interest, fiscal charges)	34				1,578,027			1,578,586	1,092,478	34
AEA Support - Direct to AEA	35							638,104	587,610	35
Total Expenditures	36	1,980,000	607,760	0	1,578,027	865,547	741,120	26,835,744	21,231,938	36
Transfers Out/Special Items/Down Adj	37	925,809						1,014,258	904,246	37
Total Expenditures & Other Uses	38	2,905,809	607,760	0	1,578,027	865,547	741,120	27,850,002	22,136,184	38
Ending Fund Balance	39	1,000,000	(0)	0	633,756	0	4,491,445	9,720,391	17,721,661	39
Total Requirements	40	3,905,809	607,760	0	2,211,783	865,547	5,232,565	37,570,393	39,857,845	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
ESTHERVILLE-LINCOLN CENTRAL**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line							0		0
(2) All Other Long Term Debt Below this line									
(3) 2007 K-8 Project Phase I	8,700,000	GO	4/23/07	420,000	233,218		653,218	0	653,218
(4) 2008 2.8 SILO Revene Bonds	2,800,000	Non-GO		300,000	38,273		338,273	338,273	0
(5) 2016 Phase II - Demoney Addition/Remodel	9,525,000	Non-GO		350,000	237,536		587,536	587,536	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,070,000	509,027	0	1,579,027	925,809	653,218