

31-292

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 7-16

The City of: Farley

County Name: DUBUQUE

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(563) 744-3475

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>57,072,942</u>	2b <u>56,554,752</u>	1,537
DEBT SERVICE	3a <u>76,147,595</u>	3b <u>75,629,405</u>	
Ag Land	4a <u>459,172</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 225,400	223,353	43 3.94933
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 225,400	223,353	
384.1	3.00375	Ag Land	26 1,379	1,379	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 226,779	224,732	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 368,560	366,052	70 4.84007
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 595,339	590,784	72 8.78940

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Farley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	493,811	149,215	159,529	4,646	0	0	807,201	298,992	1,106,193
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	737,452	159,821	310,218	454,879	470,404	0	2,132,774	751,469	2,884,243
Actual Expenditures Except End Bal (pg 12, line 259) *	3	645,575	160,875	303,671	469,400	377,855	0	1,957,376	650,280	2,607,656
Ending Fund Balance June 30 (pg 12, line 261) *	4	585,688	148,161	166,076	-9,875	92,549	0	982,599	400,181	1,382,780
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	585,688	148,161	166,076	-9,875	92,549	0	982,599	400,181	1,382,780
Re-Est Revenues	6	633,228	185,208	300,467	571,495	0	0	1,690,398	1,059,031	2,749,429
Re-Est Expenditures	7	769,660	225,051	332,575	558,122	92,549	0	1,977,957	1,099,671	3,077,628
Ending Fund Balance	8	449,256	108,318	133,968	3,498	0	0	695,040	359,541	1,054,581
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	449,256	108,318	133,968	3,498	0	0	695,040	359,541	1,054,581
Revenues	10	589,899	185,977	389,345	589,773	0	0	1,754,994	2,188,324	3,943,318
Expenditures	11	735,196	182,324	370,318	555,394	0	0	1,843,232	2,014,130	3,857,362
Ending Fund Balance	12	303,959	111,971	152,995	37,877	0	0	606,802	533,735	1,140,537

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	93,252							93,252	91,384	84,555
Jail	2								0	0	0
Emergency Management	3	5,085							5,085	8,685	2,959
Flood Control	4								0	0	0
Fire Department	5	50,525							50,525	90,550	31,222
Ambulance	6	36,582							36,582	36,667	29,815
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	185,444	0				0		185,444	227,286	148,551
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	105,293	97,475						202,768	241,102	186,577
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,500						24,500	24,000	23,810
Traffic Control and Safety	15	1,000							1,000	4,000	3,433
Snow Removal	16	28,100							28,100	28,030	15,877
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	65,916
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	134,393	121,975				0		256,368	297,132	295,613
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	49,805							49,805	48,268	46,731
Museum, Band and Theater	32								0	0	0
Parks	33	152,600							152,600	162,084	109,557
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	202,405	0				0		202,405	210,352	156,288

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			182,550					182,550	184,078	176,115
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	0	0	182,550			0		182,550	184,078	176,115
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,309							10,309	10,309	8,245
Clerk, Treasurer, & Finance Adm.	47	82,030							82,030	68,861	59,826
Elections	48	0							0	2,000	0
Legal Services & City Attorney	49	30,000							30,000	25,000	9,157
City Hall & General Buildings	50	90,615							90,615	93,349	95,421
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	212,954	0	0			0		212,954	199,519	172,649
DEBT SERVICE	54				512,719				512,719	515,682	454,400
Gov Capital Projects	55								0	92,549	377,855
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	92,549	377,855
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	735,196	121,975	182,550	512,719	0	0		1,552,440	1,726,598	1,781,471
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							146,350	146,350	367,235	131,905
Sewer Utility	60							137,153	137,153	189,916	161,665
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							82,500	82,500	80,000	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							207,240	207,240	237,240	209,970
Enterprise CAPITAL PROJECTS	71							1,335,947	1,335,947	120,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,909,190	1,909,190	994,391	503,540
TOTAL ALL EXPENDITURES (lines 58+74)	74	735,196	121,975	182,550	512,719	0	0	1,909,190	3,461,630	2,720,989	2,285,011
Regular Transfers Out	75		60,349		42,675			104,940	207,964	208,142	195,089
Internal TIF Loan / Repayment Transfers Out	76			187,768					187,768	148,497	127,556
Total ALL Transfers Out	77	0	60,349	187,768	42,675	0	0	104,940	395,732	356,639	322,645
Total Expenditures & Fund Transfers Out (lines 75+76)	78	735,196	182,324	370,318	555,394	0	0	2,014,130	3,857,362	3,077,628	2,607,656
Ending Fund Balance June 30	79	303,959	111,971	152,995	37,877	0	0	533,735	1,140,537	1,054,581	1,382,780

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	224,732	0		366,052	0			590,784	562,478	524,814
	2								0	0	0
	3	224,732	0		366,052	0			590,784	562,478	524,814
	4								0	0	0
	5			389,320					389,320	300,417	310,190
Other City Taxes:											
	6	2,047	0		2,508	0			4,555	2,260	0
	7	7,000							7,000	7,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	190,000							190,000	190,000	198,443
	13	199,047	0		2,508	0			201,555	199,260	198,443
	14	5,150							5,150	5,555	12,863
	15	17,507		25				850	18,382	18,457	29,587
Intergovernmental:											
	16								0	0	0
	17		185,977						185,977	185,208	159,821
	18	12,113	0	0	14,845	0		0	26,958	22,610	11,059
	19	31,000							31,000	23,375	48,243
	20	43,113	185,977	0	14,845	0		0	243,935	231,193	219,123
Charges for Fees & Service:											
	21							321,510	321,510	321,510	293,893
	22							278,500	278,500	278,500	257,856
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							83,000	83,000	80,600	67,560
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	99,050							99,050	99,720	3,930
	34	99,050	0		0	0		683,010	782,060	780,330	623,239
	35				12,600				12,600	75,100	6,711
	36	1,300						2,500	3,800	36,500	92,861
Other Financing Sources:											
	37				103,024			104,940	207,964	208,142	195,089
	38				90,744			97,024	187,768	148,497	127,556
	39	0	0	0	193,768	0	0	201,964	395,732	356,639	322,645
	40							1,300,000	1,300,000	183,500	543,767
	41								0	0	0
	42	0	0	0	193,768	0	0	1,501,964	1,695,732	540,139	866,412
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	589,899	185,977	389,345	589,773	0	0	2,188,324	3,943,318	2,749,429	2,884,243
	44	449,256	108,318	133,968	3,498	0	0	359,541	1,054,581	1,382,780	1,106,193
	45	1,039,155	294,295	523,313	593,271	0	0	2,547,865	4,997,899	4,132,209	3,990,436

CITY OF Farley

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	224,732	0		366,052	0			590,784	562,478	524,814
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	224,732	0		366,052	0			590,784	562,478	524,814
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			389,320					389,320	300,417	310,190
Other City Taxes	6	199,047	0		2,508	0			201,555	199,260	198,443
Licenses & Permits	7	5,150	0					0	5,150	5,555	12,863
Use of Money and Property	8	17,507	0	25	0	0	0	850	18,382	18,457	29,587
Intergovernmental	9	43,113	185,977	0	14,845	0		0	243,935	231,193	219,123
Charges for Fees & Service	10	99,050	0		0	0		683,010	782,060	780,330	623,239
Special Assessments	11	0	0		12,600	0		0	12,600	75,100	6,711
Miscellaneous	12	1,300	0		0	0		2,500	3,800	36,500	92,861
Sub-Total Revenues	13	589,899	185,977	389,345	396,005	0	0	686,360	2,247,586	2,209,290	2,017,831
Other Financing Sources:											
Total Transfers In	14	0	0	0	193,768	0	0	201,964	395,732	356,639	322,645
Proceeds of Debt	15	0	0	0	0	0		1,300,000	1,300,000	183,500	543,767
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	589,899	185,977	389,345	589,773	0	0	2,188,324	3,943,318	2,749,429	2,884,243
Expenditures & Other Financing Uses											
Public Safety	18	185,444	0	0			0		185,444	227,286	148,551
Public Works	19	134,393	121,975	0			0		256,368	297,132	295,613
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	202,405	0	0			0		202,405	210,352	156,288
Community and Economic Development	22	0	0	182,550			0		182,550	184,078	176,115
General Government	23	212,954	0	0			0		212,954	199,519	172,649
Debt Service	24	0	0	0	512,719		0		512,719	515,682	454,400
Capital Projects	25	0	0	0		0	0		0	92,549	377,855
Total Government Activities Expenditures	26	735,196	121,975	182,550	512,719	0	0		1,552,440	1,726,598	1,781,471
Business Type Proprietary: Enterprise & ISF	27							1,909,190	1,909,190	994,391	503,540
Total Gov & Bus Type Expenditures	28	735,196	121,975	182,550	512,719	0	0	1,909,190	3,461,630	2,720,989	2,285,011
Total Transfers Out	29	0	60,349	187,768	42,675	0	0	104,940	395,732	356,639	322,645
Total ALL Expenditures/Fund Transfers Out	30	735,196	182,324	370,318	555,394	0	0	2,014,130	3,857,362	3,077,628	2,607,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-145,297	3,653	19,027	34,379	0	0	174,194	85,956	-328,199	276,587
Beginning Fund Balance July 1	33	449,256	108,318	133,968	3,498	0	0	359,541	1,054,581	1,382,780	1,106,193
Ending Fund Balance June 30	34	303,959	111,971	152,995	37,877	0	0	533,735	1,140,537	1,054,581	1,382,780

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Farley

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2010 Street Improvements	2,225,000	GO	06/08/2010	37-10	150,000	53,870	500	204,370	11,497	192,873
(2) 2012 Combined Notes	2,050,000	GO	11/08/2012	49-12	225,000	20,825	500	246,325	70,638	175,687
(3) 2015 Curb & Drainage Improvements	500,000	GO	6/23/2015	35-15	45,000	9,675	500	55,175	55,175	0
(4) 2004 Sewer Improvement - WWTP	1,650,000	NON - GO		44-04	85,000	15,138	2,162	102,300	102,300	0
(5) 2007 Water Tower System Improvement	1,474,000	NON - GO		17-07	74,000	28,560	2,380	104,940	104,940	0
(6) 2013 Snow Plow - Road Use Tax Note	40,000	NON - GO		21-13	8,000	349		8,349	8,349	0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					587,000	128,417	6,042	721,459	352,899	368,560

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Farley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					587,000	128,417	6,042	721,459	352,899	368,560

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Farley

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					587,000	128,417	6,042	721,459	352,899	368,560

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Farley

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					587,000	128,417	6,042	721,459	352,899	368,560

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					587,000	128,417	6,042	721,459	352,899	368,560

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Farley, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/7/2016 at 6:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.78940

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 744-3475
phone number

Ashley Jasper
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	590,784	562,478	524,814
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	590,784	562,478	524,814
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	389,320	300,417	310,190
Other City Taxes	6	201,555	199,260	198,443
Licenses & Permits	7	5,150	5,555	12,863
Use of Money and Property	8	18,382	18,457	29,587
Intergovernmental	9	243,935	231,193	219,123
Charges for Fees & Service	10	782,060	780,330	623,239
Special Assessments	11	12,600	75,100	6,711
Miscellaneous	12	3,800	36,500	92,861
Other Financing Sources	13	1,300,000	183,500	543,767
Transfers In	14	395,732	356,639	322,645
Total Revenues and Other Sources	15	3,943,318	2,749,429	2,884,243
Expenditures & Other Financing Uses				
Public Safety	16	185,444	227,286	148,551
Public Works	17	256,368	297,132	295,613
Health and Social Services	18	0	0	0
Culture and Recreation	19	202,405	210,352	156,288
Community and Economic Development	20	182,550	184,078	176,115
General Government	21	212,954	199,519	172,649
Debt Service	22	512,719	515,682	454,400
Capital Projects	23	0	92,549	377,855
Total Government Activities Expenditures	24	1,552,440	1,726,598	1,781,471
Business Type / Enterprises	25	1,909,190	994,391	503,540
Total ALL Expenditures	26	3,461,630	2,720,989	2,285,011
Transfers Out	27	395,732	356,639	322,645
Total ALL Expenditures/Transfers Out	28	3,857,362	3,077,628	2,607,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	85,956	-328,199	276,587
Beginning Fund Balance July 1	30	1,054,581	1,382,780	1,106,193
Ending Fund Balance June 30	31	1,140,537	1,054,581	1,382,780