

22-186

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-15

The City of: FARMERSBURG

County Name: CLAYTON

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

536.563.2390

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	4,668,703	4,534,455
3a	4,668,703	4,534,455
4a	225,867	

302

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 37,816	36,729	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 12,100	11,752	52 2.59173
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 49,916	48,481	
384.1	3.00375	Ag Land	26 678	678	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 50,594	49,159	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,838	3,728	0.82207
Rules	Amt Nec	Other Employee Benefits	31 3,541	3,439	0.75845
		Total Employee Benefit Levies (29,30,31)	32 7,379	7,167	65 1.58052
		Sub Total Special Revenue Levies (28+32)	33 7,379	7,167	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 7,379	7,167	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 7,000	6,799	70 1.49935
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 64,973	63,125	72 13.77160

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FARMERSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	93,595	50,179	0	-126	0	15,000	158,648	73,671	232,319	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	97,338	54,383	0	7,041	0	0	158,762	93,108	251,870	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	89,752	43,184	0	6,728	0	0	139,664	121,156	260,820	
Ending Fund Balance June 30 (pg 12, line 261) *	4	101,181	61,378	0	187	0	15,000	177,746	45,623	223,369	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	101,181	61,378	0	187	0	15,000	177,746	45,623	223,369	
Re-Est Revenues	6	96,684	62,838	0	6,107	0	0	165,629	129,260	294,889	
Re-Est Expenditures	7	127,409	65,218	0	6,100	0	0	198,727	114,427	313,154	
Ending Fund Balance	8	70,456	58,998	0	194	0	15,000	144,648	60,456	205,104	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	70,456	58,998	0	194	0	15,000	144,648	60,456	205,104	
Revenues	10	102,150	60,385	0	7,436	0	0	169,971	96,000	265,971	
Expenditures	11	115,565	68,450	0	7,000	0	0	191,015	124,240	315,255	
Ending Fund Balance	12	57,041	50,933	0	630	0	15,000	123,604	32,216	155,820	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	16,000	15,000						31,000	27,563	22,149
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200	2						202	360	198
Animal Control	9	15	2						17	22	13
Other Public Safety	10	360							360	207	1,058
TOTAL (lines 1 - 10)	11	16,575	15,004				0		31,579	28,152	23,418
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	25,000						27,000	42,095	12,412
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,200							6,200	6,000	5,478
Traffic Control and Safety	15	500							500	500	0
Snow Removal	16	8,800	402						9,202	9,817	9,158
Highway Engineering	17								0	0	0
Street Cleaning	18	2,000	313						2,313	1,491	1,195
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	24,000							24,000	24,000	22,624
Other Public Works	21	200	33						233	614	140
TOTAL (lines 12 - 21)	22	43,700	25,748				0		69,448	84,517	51,007
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	400							400	400	350
TOTAL (lines 23 - 29)	30	400	0				0		400	400	350
CULTURE & RECREATION											
Library Services	31	18,500	1,300						19,800	21,210	14,571
Museum, Band and Theater	32								0	0	0
Parks	33	2,000	10,332						12,332	3,500	1,773
Recreation	34	200							200	200	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,300	12,000						13,300	13,081	8,660
Other Culture and Recreation	37	150							150	0	150
TOTAL (lines 31 - 37)	38	22,150	23,632				0		45,782	37,991	25,154

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	8,000	300					8,300	5,937	5,802	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	8,000	300	0			0	8,300	5,937	5,802	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,300	246					2,546	2,987	2,540	
Clerk, Treasurer, & Finance Adm.	47	7,000	1,190					8,190	9,080	8,001	
Elections	48							0	1,300	0	
Legal Services & City Attorney	49							0	4,000	91	
City Hall & General Buildings	50	4,000	30					4,030	4,580	3,674	
Tort Liability	51	1,700						1,700	1,603	1,603	
Other General Government	52	7,200	1,800					9,000	9,240	8,558	
TOTAL (lines 46 - 52)	53	22,200	3,266	0			0	25,466	32,790	24,467	
DEBT SERVICE	54			7,000				7,000	6,100	6,728	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0	0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	113,025	67,950	0	7,000	0	0	187,975	195,887	136,926	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						53,000	53,000	47,727	41,362	
Sewer Utility	60						55,000	55,000	47,140	59,231	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						16,240	16,240	19,560	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	20,563	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						124,240	124,240	114,427	121,156	
TOTAL ALL EXPENDITURES (lines 58+74)	74	113,025	67,950	0	7,000	0	0	312,215	310,314	258,082	
Regular Transfers Out	75	2,540	500					3,040	2,840	2,738	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	2,540	500	0	0	0	0	3,040	2,840	2,738	
Total Expenditures & Fund Transfers Out (lines 75+78)	78	115,565	68,450	0	7,000	0	0	315,255	313,154	260,820	
Ending Fund Balance June 30	79	57,041	50,933	0	630	0	15,000	32,216	205,104	223,369	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	49,159	7,167		6,799	0			63,125	61,085	59,497
Less: Uncollected Property Taxes - Levy Year	2	6,869	804		1,024				8,697	112	8,760
Net Current Property Taxes (line 1 minus line 2)	3	42,290	6,363		5,775	0			54,428	60,973	50,737
Delinquent Property Taxes	4	100	15		18				133	152	395
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,435	212		201	0			1,848	1,854	1,638
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		26,500						26,500	28,500	24,620
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,435	26,712		201	0			28,348	30,354	26,258
Licenses & Permits	14								0	5	82
Use of Money & Property	15								0	1,223	1,665
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		25,000						25,000	25,000	20,603
Other State Grants & Reimbursements	18	11,485	1,245	0	1,442	0		0	14,172	7,858	10,270
Local Grants & Reimbursements	19	5,800	500						6,300	8,374	8,344
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,285	26,745	0	1,442	0		0	45,472	41,232	39,217
Charges for Fees & Service:											
Water Utility	21							54,000	54,000	62,000	53,038
Sewer Utility	22							40,000	40,000	37,000	37,772
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	25,000							25,000	22,900	24,236
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							200	200	10	343
Subtotal - Charges for Service (lines 21 thru 33)	34	25,000	0		0	0	0	94,200	119,200	121,910	115,389
Special Assessments	35								0	200	140
Miscellaneous	36	13,000	550					1,800	15,350	36,000	15,249
Other Financing Sources:											
Regular Operating Transfers In	37	3,040							3,040	2,840	2,738
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	3,040	0	0	0	0	0	0	3,040	2,840	2,738
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,040	0	0	0	0	0	0	3,040	2,840	2,738
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	102,150	60,385	0	7,436	0	0	96,000	265,971	294,889	251,870
Beginning Fund Balance July 1	44	70,456	58,998	0	194	0	15,000	60,456	205,104	223,369	232,319
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	172,606	119,383	0	7,630	0	15,000	156,456	471,075	518,258	484,189

CITY OF FARMERSBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	49,159	7,167		6,799	0			63,125	61,085	59,497
Less: Uncollected Property Taxes-Levy Year	2	6,869	804		1,024	0			8,697	112	8,760
Net Current Property Taxes	3	42,290	6,363		5,775	0			54,428	60,973	50,737
Delinquent Property Taxes	4	100	15		18	0			133	152	395
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,435	26,712		201	0			28,348	30,354	26,258
Licenses & Permits	7	0	0					0	0	5	82
Use of Money and Property	8	0	0	0	0	0	0	0	0	1,223	1,665
Intergovernmental	9	17,285	26,745	0	1,442	0		0	45,472	41,232	39,217
Charges for Fees & Service	10	25,000	0		0	0		94,200	119,200	121,910	115,389
Special Assessments	11	0	0		0	0		0	0	200	140
Miscellaneous	12	13,000	550		0	0		1,800	15,350	36,000	15,249
Sub-Total Revenues	13	99,110	60,385	0	7,436	0	0	96,000	262,931	292,049	249,132
Other Financing Sources:											
Total Transfers In	14	3,040	0	0	0	0		0	3,040	2,840	2,738
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	102,150	60,385	0	7,436	0	0	96,000	265,971	294,889	251,870
Expenditures & Other Financing Uses											
Public Safety	18	16,575	15,004	0					31,579	28,152	23,418
Public Works	19	43,700	25,748	0					69,448	84,517	51,007
Health and Social Services	20	400	0	0					400	400	350
Culture and Recreation	21	22,150	23,632	0					45,782	37,991	25,154
Community and Economic Development	22	8,000	300	0					8,300	5,937	5,802
General Government	23	22,200	3,266	0					25,466	32,790	24,467
Debt Service	24	0	0	0	7,000				7,000	6,100	6,728
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	113,025	67,950	0	7,000	0	0		187,975	195,887	136,926
Business Type Proprietary: Enterprise & ISF	27							124,240	124,240	114,427	121,156
Total Gov & Bus Type Expenditures	28	113,025	67,950	0	7,000	0		124,240	312,215	310,314	258,082
Total Transfers Out	29	2,540	500	0	0	0		0	3,040	2,840	2,738
Total ALL Expenditures/Fund Transfers Out	30	115,565	68,450	0	7,000	0		124,240	315,255	313,154	260,820
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -13,415	 -8,065	 0	 436	 0		 -28,240	 -49,284	 -18,265	 -8,950
Beginning Fund Balance July 1	33	70,456	58,998	0	194	0	15,000	60,456	205,104	223,369	232,319
Ending Fund Balance June 30	34	57,041	50,933	0	630	0	15,000	32,216	155,820	205,104	223,369

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **FARMERSBURG**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water Revenue Bonds, Series 2004A	460,000	NON - GO	06.08.2004	2004-32	16,000	2,835	405	19,240	19,240	0
(2) General Obligation Water Improvement Bonds, Series 2004B	100,000	GO	06.08.2004	2004-31	6,000	875	125	7,000		7,000
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					22,000	3,710	530	26,240	19,240	7,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: FARMERSBURG

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					22,000	3,710	530	26,240	19,240	7,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **FARMERSBURG**

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					22,000	3,710	530	26,240	19,240	7,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **FARMERSBURG**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					22,000	3,710	530	26,240	19,240	7,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					22,000	3,710	530	26,240	19,240	7,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **FARMERSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall (208 S. Main Street)
on 3/7/2016 at 6 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.77160

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563.536.2390
phone number

 Heidi Feuerhelm
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	63,125	61,085	59,497
Less: Uncollected Property Taxes-Levy Year	2	8,697	112	8,760
Net Current Property Taxes	3	54,428	60,973	50,737
Delinquent Property Taxes	4	133	152	395
TIF Revenues	5	0	0	0
Other City Taxes	6	28,348	30,354	26,258
Licenses & Permits	7	0	5	82
Use of Money and Property	8	0	1,223	1,665
Intergovernmental	9	45,472	41,232	39,217
Charges for Fees & Service	10	119,200	121,910	115,389
Special Assessments	11	0	200	140
Miscellaneous	12	15,350	36,000	15,249
Other Financing Sources	13	0	0	0
Transfers In	14	3,040	2,840	2,738
Total Revenues and Other Sources	15	265,971	294,889	251,870
Expenditures & Other Financing Uses				
Public Safety	16	31,579	28,152	23,418
Public Works	17	69,448	84,517	51,007
Health and Social Services	18	400	400	350
Culture and Recreation	19	45,782	37,991	25,154
Community and Economic Development	20	8,300	5,937	5,802
General Government	21	25,466	32,790	24,467
Debt Service	22	7,000	6,100	6,728
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	187,975	195,887	136,926
Business Type / Enterprises	25	124,240	114,427	121,156
Total ALL Expenditures	26	312,215	310,314	258,082
Transfers Out	27	3,040	2,840	2,738
Total ALL Expenditures/Transfers Out	28	315,255	313,154	260,820
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-49,284	-18,265	-8,950
Beginning Fund Balance July 1	30	205,104	223,369	232,319
Ending Fund Balance June 30	31	155,820	205,104	223,369