

95-912

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 15-16-34

The City of: Forest City

County Name: WINNEBAGO & HANCOCK

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-585-3574

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular	2a	117,346,635	2b	116,863,555	4,151
DEBT SERVICE	3a	137,578,162	3b	137,095,082	
Ag Land	4a	306,208			
	4a	306,208			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 950,508	946,595	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 98,000	97,596	52 0.83513
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,048,508	1,044,191	
384.1	3.00375	Ag Land	26 920	920	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,049,428	1,045,111	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 125,000	124,485	1.06522
Rules	Amt Nec	Other Employee Benefits	31 295,000	293,786	2.51392
		Total Employee Benefit Levies (29,30,31)	32 420,000	418,271	65 3.57914
		Sub Total Special Revenue Levies (28+32)	33 420,000	418,271	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 420,000	418,271	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 738,323	735,730	70 5.36657
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 2,207,751	2,199,112	72 17.88084

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Forest City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,181,348	307,803	-284,796	28,217	20,426	148,789	3,401,787	7,365,466	10,767,253
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,393,464	1,855,047	384,250	925,084	0	2,473	8,560,318	9,704,032	18,264,350
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,139,991	1,544,678	477,278	875,699	13,704	3,325	10,054,675	11,137,538	21,192,213
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,434,821	618,172	-377,824	77,602	6,722	147,937	1,907,430	5,931,960	7,839,390
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,434,821	618,172	-377,824	77,602	6,722	147,937	1,907,430	5,931,960	7,839,390
Re-Est Revenues	6	3,774,687	1,600,927	524,274	2,968,922	1,184,550	555	10,053,915	7,655,382	17,709,297
Re-Est Expenditures	7	4,082,455	1,249,000	298,962	1,396,500	622,653	11,000	7,660,570	9,146,011	16,806,581
Ending Fund Balance	8	1,127,053	970,099	-152,512	1,650,024	568,619	137,492	4,300,775	4,441,331	8,742,106
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	1,127,053	970,099	-152,512	1,650,024	568,619	137,492	4,300,775	4,441,331	8,742,106
Revenues	10	3,892,064	1,618,469	638,240	890,896	0	660	7,040,329	7,800,970	14,841,299
Expenditures	11	3,892,064	1,412,200	414,748	859,501	1,227,916	9,000	7,815,429	8,308,087	16,123,516
Ending Fund Balance	12	1,127,053	1,176,368	70,980	1,681,419	-659,297	129,152	3,525,675	3,934,214	7,459,889

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	740,414							740,414	808,829	1,012,194
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	2,000	2,459,077
Flood Control	4								0	0	0
Fire Department	5	102,475							102,475	250,966	87,316
Ambulance	6	307,739							307,739	299,880	282,413
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	105,000							105,000	87,250	86,110
Animal Control	9	500							500	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,257,128	0				0		1,257,128	1,448,925	3,927,110
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	378,970							378,970	393,870	629,395
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	4,800							4,800	4,800	6,102
Snow Removal	16	50,550							50,550	52,550	40,667
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	374,074							374,074	365,300	696,118
Garbage (if not Enterprise)	20	408,850							408,850	412,204	486,398
Other Public Works	21	30,000							30,000	30,000	18,297
TOTAL (lines 12 - 21)	22	1,247,244	0				0		1,247,244	1,258,724	1,876,977
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	18,200							18,200	17,300	17,656
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	18,200	0				0		18,200	17,300	17,656
CULTURE & RECREATION											
Library Services	31	168,682					9,000		177,682	189,203	160,950
Museum, Band and Theater	32	2,000							2,000	2,000	2,000
Parks	33	200,417							200,417	199,880	311,239
Recreation	34	115,801							115,801	107,882	267,121
Cemetery	35	71,295							71,295	53,055	53,592
Community Center, Zoo, & Marina	36	24,100							24,100	24,600	19,101
Other Culture and Recreation	37	152,000							152,000	162,800	0
TOTAL (lines 31 - 37)	38	734,295	0				9,000		743,295	739,420	814,003

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		9,500							9,500	12,500	8,560
Economic Development	40		44,000	42,000	414,748					500,748	433,962	825,423
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		53,500	42,000	414,748			0		510,248	446,462	833,983
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		103,575							103,575	101,975	122,530
Clerk, Treasurer, & Finance Adm.	47		133,340							133,340	148,300	128,501
Elections	48		5,500							5,500	5,500	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		105,652							105,652	20,350	18,216
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		348,067	0	0			0		348,067	276,125	269,247
DEBT SERVICE	54					859,501				859,501	1,396,500	875,699
Gov Capital Projects	55						1,227,916			1,227,916	622,653	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,227,916	0		1,227,916	622,653	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		3,658,434	42,000	414,748	859,501	1,227,916	9,000		6,211,599	6,206,109	8,614,675
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								476,160	476,160	448,144	446,324
Sewer Utility	60								648,985	648,985	704,842	474,451
Electric Utility	61								6,723,724	6,723,724	7,473,025	5,768,644
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68								59,600	59,600	94,600	64,566
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	2,737,320
Enterprise CAPITAL PROJECTS	71									0	0	1,205,833
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								7,908,469	7,908,469	8,720,611	10,697,138
TOTAL ALL EXPENDITURES (lines 58+74)	74		3,658,434	42,000	414,748	859,501	1,227,916	9,000	7,908,469	14,120,068	14,926,720	19,311,813
Regular Transfers Out	75		233,630	1,370,200						399,618	2,003,448	1,630,400
Internal TIF Loan / Repayment Transfers Out	76									0	0	250,000
Total ALL Transfers Out	77		233,630	1,370,200	0	0	0	0	399,618	2,003,448	1,879,861	1,880,400
Total Expenditures & Fund Transfers Out (lines 75+76)	78		3,892,064	1,412,200	414,748	859,501	1,227,916	9,000	8,308,087	16,123,516	16,806,581	21,192,213
Ending Fund Balance June 30	79		1,127,053	1,176,368	70,980	1,681,419	-659,297	129,152	3,934,214	7,459,889	8,742,106	7,839,390

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,045,111	418,271		735,730	0			2,199,112	2,072,814	2,273,373
	2								0	0	0
	3	1,045,111	418,271		735,730	0			2,199,112	2,072,814	2,273,373
	4								0	0	0
	5			638,240					638,240	524,274	384,250
Other City Taxes:											
	6	4,317	1,729		2,593	0			8,639	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		42,000						42,000	42,000	49,456
	12		400,000						400,000	400,000	407,526
	13	4,317	443,729		2,593	0			450,639	442,000	456,982
	14	11,900							11,900	11,900	8,915
	15	13,350					660	17,500	31,510	30,905	52,002
Intergovernmental:											
	16	277,000							277,000	217,000	717,595
	17		500,200						500,200	460,000	431,631
	18	52,272	22,639	0	31,395	0		0	106,306	115,630	2,852
	19	198,300							198,300	1,462,776	150,982
	20	527,572	522,839	0	31,395	0		0	1,081,806	2,255,406	1,303,060
Charges for Fees & Service:											
	21							490,150	490,150	459,000	427,557
	22							704,150	704,150	640,212	632,065
	23							6,451,170	6,451,170	6,401,170	6,067,694
	24							0	0	0	0
	25							0	0	0	0
	26	4,700							4,700	4,700	0
	27	422,500							422,500	422,500	449,825
	28								0	0	0
	29	8,500							8,500	8,500	7,320
	30								0	0	0
	31								0	0	0
	32							138,000	138,000	138,000	163,167
	33	59,000							59,000	59,000	75,712
	34	494,700	0		0	0	0	7,783,470	8,278,170	8,133,082	7,823,340
	35				44,278				44,278	60,000	89,163
	36	46,600							46,600	96,765	1,629,880
Other Financing Sources:											
	37	1,692,918	233,630		76,900				2,003,448	1,879,861	1,630,400
	38								0	0	250,000
	39	1,692,918	233,630	0	76,900	0	0	0	2,003,448	1,879,861	1,880,400
	40								0	2,202,290	2,362,985
	41	55,596							55,596	0	0
	42	1,748,514	233,630	0	76,900	0	0	0	2,059,044	4,082,151	4,243,385
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,892,064	1,618,469	638,240	890,896	0	660	7,800,970	14,841,299	17,709,297	18,264,350
	44	1,127,053	970,099	-152,512	1,650,024	568,619	137,492	4,441,331	8,742,106	7,839,390	10,767,253
	45	5,019,117	2,588,568	485,728	2,540,920	568,619	138,152	12,242,301	23,583,405	25,548,687	29,031,603

CITY OF

Forest City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,045,111	418,271		735,730	0			2,199,112	2,072,814	2,273,373
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,045,111	418,271		735,730	0			2,199,112	2,072,814	2,273,373
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			638,240					638,240	524,274	384,250
Other City Taxes	6	4,317	443,729		2,593	0			450,639	442,000	456,982
Licenses & Permits	7	11,900	0					0	11,900	11,900	8,915
Use of Money and Property	8	13,350	0	0	0	0	660	17,500	31,510	30,905	52,002
Intergovernmental	9	527,572	522,839	0	31,395	0		0	1,081,806	2,255,406	1,303,060
Charges for Fees & Service	10	494,700	0		0	0		7,783,470	8,278,170	8,133,082	7,823,340
Special Assessments	11	0	0		44,278	0		0	44,278	60,000	89,163
Miscellaneous	12	46,600	0		0	0	0	0	46,600	96,765	1,629,880
Sub-Total Revenues	13	2,143,550	1,384,839	638,240	813,996	0	660	7,800,970	12,782,255	13,627,146	14,020,965
Other Financing Sources:											
Total Transfers In	14	1,692,918	233,630	0	76,900	0	0	0	2,003,448	1,879,861	1,880,400
Proceeds of Debt	15	0	0	0	0	0		0	0	2,202,290	2,362,985
Proceeds of Capital Asset Sales	16	55,596	0	0	0	0	0	0	55,596	0	0
Total Revenues and Other Sources	17	3,892,064	1,618,469	638,240	890,896	0	660	7,800,970	14,841,299	17,709,297	18,264,350
Expenditures & Other Financing Uses											
Public Safety	18	1,257,128	0	0			0		1,257,128	1,448,925	3,927,110
Public Works	19	1,247,244	0	0			0		1,247,244	1,258,724	1,876,977
Health and Social Services	20	18,200	0	0			0		18,200	17,300	17,656
Culture and Recreation	21	734,295	0	0			9,000		743,295	739,420	814,003
Community and Economic Development	22	53,500	42,000	414,748			0		510,248	446,462	833,983
General Government	23	348,067	0	0			0		348,067	276,125	269,247
Debt Service	24	0	0	0	859,501		0		859,501	1,396,500	875,699
Capital Projects	25	0	0	0		1,227,916	0		1,227,916	622,653	0
Total Government Activities Expenditures	26	3,658,434	42,000	414,748	859,501	1,227,916	9,000		6,211,599	6,206,109	8,614,675
Business Type Proprietary: Enterprise & ISF	27							7,908,469	7,908,469	8,720,611	10,697,138
Total Gov & Bus Type Expenditures	28	3,658,434	42,000	414,748	859,501	1,227,916	9,000	7,908,469	14,120,068	14,926,720	19,311,813
Total Transfers Out	29	233,630	1,370,200	0	0	0	0	399,618	2,003,448	1,879,861	1,880,400
Total ALL Expenditures/Fund Transfers Out	30	3,892,064	1,412,200	414,748	859,501	1,227,916	9,000	8,308,087	16,123,516	16,806,581	21,192,213
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	206,269	223,492	31,395	-1,227,916	-8,340	-507,117	-1,282,217	902,716	-2,927,863
Beginning Fund Balance July 1	33	1,127,053	970,099	-152,512	1,650,024	568,619	137,492	4,441,331	8,742,106	7,839,390	10,767,253
Ending Fund Balance June 30	34	1,127,053	1,176,368	70,980	1,681,419	-659,297	129,152	3,934,214	7,459,889	8,742,106	7,839,390

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Forest City

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Aquatic Center 2015A	1,445,000	GO	06/2015	15-16-03	125,000	22,448	500	147,948		147,948
(2) Street/Park Improvements	1,200,000	GO	08/2015	15-16-17	110,000	27,418	500	137,918		137,918
(3) Street Construction 2015B	960,000	GO	06/2015	15-16-05	320,000	5,600	500	326,100	121,178	204,922
(4) 2013 Emergency Services Center/Storm Water	2,300,000	GO	06/2015		200,000	47,035	500	247,535		247,535
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					755,000	102,501	2,000	859,501	121,178	738,323

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					755,000	102,501	2,000	859,501	121,178	738,323

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Forest City

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					755,000	102,501	2,000	859,501	121,178	738,323

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Forest City

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					755,000	102,501	2,000	859,501	121,178	738,323

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Forest City

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					755,000	102,501	2,000	859,501	121,178	738,323

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at 305 North Clark St, Forest City, IA
 on 3/7/2016 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.88084

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 585-3574
 phone number

Malcolm Tilberg, City Administrator/Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,199,112	2,072,814	2,273,373
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,199,112	2,072,814	2,273,373
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	638,240	524,274	384,250
Other City Taxes	6	450,639	442,000	456,982
Licenses & Permits	7	11,900	11,900	8,915
Use of Money and Property	8	31,510	30,905	52,002
Intergovernmental	9	1,081,806	2,255,406	1,303,060
Charges for Fees & Service	10	8,278,170	8,133,082	7,823,340
Special Assessments	11	44,278	60,000	89,163
Miscellaneous	12	46,600	96,765	1,629,880
Other Financing Sources	13	55,596	2,202,290	2,362,985
Transfers In	14	2,003,448	1,879,861	1,880,400
Total Revenues and Other Sources	15	14,841,299	17,709,297	18,264,350
Expenditures & Other Financing Uses				
Public Safety	16	1,257,128	1,448,925	3,927,110
Public Works	17	1,247,244	1,258,724	1,876,977
Health and Social Services	18	18,200	17,300	17,656
Culture and Recreation	19	743,295	739,420	814,003
Community and Economic Development	20	510,248	446,462	833,983
General Government	21	348,067	276,125	269,247
Debt Service	22	859,501	1,396,500	875,699
Capital Projects	23	1,227,916	622,653	0
Total Government Activities Expenditures	24	6,211,599	6,206,109	8,614,675
Business Type / Enterprises	25	7,908,469	8,720,611	10,697,138
Total ALL Expenditures	26	14,120,068	14,926,720	19,311,813
Transfers Out	27	2,003,448	1,879,861	1,880,400
Total ALL Expenditures/Transfers Out	28	16,123,516	16,806,581	21,192,213
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,282,217	902,716	-2,927,863
Beginning Fund Balance July 1	30	8,742,106	7,839,390	10,767,253
Ending Fund Balance June 30	31	7,459,889	8,742,106	7,839,390