

ADOPTED FOREST CITY SCHOOL BUDGET SUMMARY

District No. 2295

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	5,394,125	5,255,192	4,807,947
Utility Replacement Excise Tax	2	47,553	48,967	71,645
Income Surtaxes	3	528,909	556,569	576,264
Tuition\Transportation Received	4	880,000	980,000	828,313
Earnings on Investments	5	2,950	2,870	2,839
Nutrition Program Sales	6	400,000	400,000	310,247
Student Activities and Sales	7	700,000	0	508,569
Other Revenues from Local Sources	8	1,638,576	2,003,956	999,103
Revenue from Intermediary Sources	9	0	750,000	0
State Foundation Aid	10	6,804,064	6,917,269	7,076,083
Instructional Support State Aid	11	0	25,957	0
Other State Sources	12	316,505	15,575	1,090,417
Commercial & Industrial State Replacement	13	145,328	137,379	135,843
Title I Grants	14	150,000	140,000	149,009
IDEA and Other Federal Sources	15	414,602	394,000	447,379
Total Revenues	16	17,422,612	17,627,734	17,003,658
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	0	242,816
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	17,422,612	17,627,734	17,246,474
Beginning Fund Balance	21	5,060,858	4,840,820	4,274,398
Total Resources	22	22,483,470	22,468,554	21,520,872
*Instruction	23	10,727,529	9,835,311	9,616,190
Student Support Services	24	385,200	380,000	352,139
Instructional Staff Support Services	25	501,000	475,000	486,481
General Administration	26	370,000	350,000	352,767
School/Building Administration	27	800,000	875,000	864,719
Business & Central Administration	28	360,000	325,000	294,875
Plant Operation and Maintenance	29	1,205,000	1,240,000	1,186,880
Student Transportation	30	550,000	650,000	539,337
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*Total Support Services (lines 24-31)	31A	4,171,200	4,295,000	4,077,198
*Noninstructional Programs	32	711,100	711,100	664,924
Facilities Acquisition and Construction	33	1,051,123	1,700,000	1,344,633
Debt Service	34	280,585	296,496	273,525
AEA Support - Direct to AEA	35	571,112	569,789	521,414
*Total Other Expenditures (lines 33-35)	35A	1,902,820	2,566,285	2,139,572
Total Expenditures	36	17,512,649	17,407,696	16,497,884
Transfers Out	37	0	0	182,168
Total Expenditures & Other Uses	38	17,512,649	17,407,696	16,680,052
Ending Fund Balance	39	4,970,821	5,060,858	4,840,820
Total Requirements	40	22,483,470	22,468,554	21,520,872

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	4,667,945		297,348	0	0	0	1
Utility Replacement Excise Tax	2	41,573		2,652	0	0	0	2
Income Surtaxes	3	528,909						3
Tuition\Transportation Received	4	880,000						4
Earnings on Investments	5	2,000	100	100				5
Nutrition Program Sales	6							6
Student Activities and Sales	7		700,000					7
Other Revenues from Local Sources	8	642,323		700				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	6,804,064						10
Instructional Support State Aid	11	0						11
Other State Sources	12	306,205		100				12
Commercial & Industrial State Replacement	13	126,180		8,040	0	0	0	13
Title I Grants	14	150,000						14
IDEA and Other Federal Sources	15	114,602						15
Total Revenues	16	14,263,801	700,100	308,940	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	14,263,801	700,100	308,940	0	0	0	20
Beginning Fund Balance	21	2,351,586	104,397	574,187	0	0	0	21
Total Resources	22	16,615,387	804,497	883,127	0	0	0	22
Requirements:								
Instruction	23	9,751,489	700,100	175,940				23
Student Support Services	24	385,200						24
Instructional Staff Support Services	25	501,000						25
General Administration	26	370,000						26
School/Building Administration	27	800,000						27
Business & Central Administration	28	360,000						28
Plant Operation and Maintenance	29	975,000		230,000				29
Student Transportation	30	550,000						30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	571,112						35
Total Expenditures	36	14,263,801	700,100	405,940	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	14,263,801	700,100	405,940	0	0	0	38
Ending Fund Balance	39	2,351,586	104,397	477,187	0	0	0	39
Total Requirements	40	16,615,387	804,497	883,127	0	0	0	40

FOREST CITY

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		150,939		277,893			5,255,192	4,807,947	1
Utility Replacement Excise Tax	2		1,171		2,157			48,967	71,645	2
Income Surtaxes	3							556,569	576,264	3
Tuition/Transportation Received	4							980,000	828,313	4
Earnings on Investments	5	450	100		100	100		2,870	2,839	5
Nutrition Program Sales	6					400,000		400,000	310,247	6
Student Activities and Sales	7							0	508,569	7
Other Revenues from Local Sources	8	994,253	200		100	1,000		2,003,956	999,103	8
Revenue from Intermediary Sources	9							750,000	0	9
State Foundation Aid	10							6,917,269	7,076,083	10
Instructional Support State Aid	11							25,957	0	11
Other State Sources	12		100		100	10,000		15,575	1,090,417	12
Commercial & Industrial State Replacement	13		3,910		7,198			137,379	135,843	13
Title I Grants	14							140,000	149,009	14
IDEA and Other Federal Sources	15					300,000		394,000	447,379	15
Total Revenues	16	994,703	156,420	0	287,548	711,100	0	17,627,734	17,003,658	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							0	242,816	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	994,703	156,420	0	287,548	711,100	0	17,627,734	17,246,474	20
Beginning Fund Balance	21	1,507,225	410,163	0	15,578	97,722	0	4,840,820	4,274,398	21
Total Resources	22	2,501,928	566,583	0	303,126	808,822	0	22,468,554	21,520,872	22

Requirements:

Instruction	23		100,000					9,835,311	9,616,190	23
Student Support Services	24							380,000	352,139	24
Instructional Staff Support Services	25							475,000	486,481	25
General Administration	26							350,000	352,767	26
School/Building Administration	27							875,000	864,719	27
Business & Central Administration	28							325,000	294,875	28
Plant Operation and Maintenance	29							1,240,000	1,186,880	29
Student Transportation	30							650,000	539,337	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					711,100		711,100	664,924	32
Facilities Acquisition and Construction	33	994,703	56,420					1,700,000	1,344,633	33
Debt Service (Principal, interest, fiscal charges)	34				280,585			296,496	273,525	34
AEA Support - Direct to AEA	35							569,789	521,414	35
Total Expenditures	36	994,703	156,420	0	280,585	711,100	0	17,407,696	16,497,884	36
Transfers Out/Special Items/Down Adj	37							0	182,168	37
Total Expenditures & Other Uses	38	994,703	156,420	0	280,585	711,100	0	17,407,696	16,680,052	38
Ending Fund Balance	39	1,507,225	410,163	0	22,541	97,722	0	5,060,858	4,840,820	39
Total Requirements	40	2,501,928	566,583	0	303,126	808,822	0	22,468,554	21,520,872	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
FOREST CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) District Bond Issue	1,635,000	GO	1/14/13	275,000	5,050		280,050		280,050
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				275,000	5,050	0	280,050	0	280,050