

# 56-530

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-17

The City of: Fort Madison

County Name: LEE

Date Budget Adopted: 3/1/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319/372-7700

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		11,051	
	Regular	2a	268,998,742	2b		260,441,101
	<b>DEBT SERVICE</b>	3a	285,189,303	3b		276,631,662
	Ag Land	4a	570,197			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A)	(B)	(C)
				Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5	2,178,890	2,109,573	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	77,010	74,559	52 0.28628
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	14,010	13,564	465 0.05208
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0
12(2)	0.81000	Memorial Building	16		0	54 0
12(3)	0.13500	Symphony Orchestra	17		0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0
12(5)	As Voted	County Bridge	19		0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0
12(9)	0.03375	Aid to a Transit Company	21		0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60 0
12(18)	1.00000	City Emergency Medical District	463		0	466 0
12(20)	0.27000	Support Public Library	23		0	61 0
28E.22	1.50000	Unified Law Enforcement	24		0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>2,269,910</b>	<b>2,197,696</b>	
384.1	3.00375	Ag Land	26	1,713	1,713	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>2,271,623</b>	<b>2,199,409</b>	<b>Do Not Add</b>
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28	72,630	70,319	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	531,860	514,939	1.97718
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	193,930	187,760	0.72093
Rules	Amt Nec	Other Employee Benefits	31	734,180	710,825	2.72931
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>1,459,970</b>	<b>1,413,524</b>	65 5.42742
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>1,532,600</b>	<b>1,483,843</b>	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34		0
		SSMID 2 (A)	(B)	35		0
		SSMID 3 (A)	(B)	36		0
		SSMID 4 (A)	(B)	37		0
		SSMID 5 (A)	(B)	555		0
		SSMID 6 (A)	(B)	556		0
		SSMID 7 (A)	(B)	1177		0
		<b>Total SSMID</b>		38	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39	<b>1,532,600</b>	<b>1,483,843</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	506,130	490,944	70 1.77472
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>4,310,353</b>	<b>4,174,196</b>	72 15.91050

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Fort Madison**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2015</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,589,753	2,005,969	73,847	49,934	18,876,010	205,560	22,801,073	2,209,430	25,010,503	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,690,922	7,803,788	1,021,625	705,526	971,642	1,745	16,195,248	9,889,501	26,084,749	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,487,786	8,747,022	818,371	710,231	2,607,137	0	18,370,547	10,619,921	28,990,468	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,792,889	1,062,735	277,101	45,229	17,240,515	207,305	20,625,774	1,479,010	22,104,784	
<b>(2)</b>											
<b>** Re-Estimated FY 2016</b>											
Beginning Fund Balance	5	1,792,889	1,062,735	277,101	45,229	17,240,515	207,305	20,625,774	1,479,010	22,104,784	
Re-Est Revenues	6	5,801,660	7,820,580	479,910	2,838,190	1,178,050	1,800	18,120,190	12,203,060	30,323,250	
Re-Est Expenditures	7	5,534,770	7,538,530	325,750	2,865,290	3,212,450	0	19,476,790	12,578,650	32,055,440	
Ending Fund Balance	8	2,059,779	1,344,785	431,261	18,129	15,206,115	209,105	19,269,174	1,103,420	20,372,594	
<b>(3)</b>											
<b>** Budget FY 2017</b>											
Beginning Fund Balance	9	2,059,779	1,344,785	431,261	18,129	15,206,115	209,105	19,269,174	1,103,420	20,372,594	
Revenues	10	5,720,150	7,284,294	578,860	667,679	2,442,580	1,600	16,695,163	12,263,620	28,958,783	
Expenditures	11	5,824,320	7,844,860	354,210	668,570	5,095,930	0	19,787,890	13,201,850	32,989,740	
Ending Fund Balance	12	1,955,609	784,219	655,911	17,238	12,552,765	210,705	16,176,447	165,190	16,341,637	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,960,860	45,600						2,006,460	2,068,470	2,069,969
Jail	2								0	0	0
Emergency Management	3	14,010							14,010	14,010	9,900
Flood Control	4								0	0	0
Fire Department	5	1,642,520	36,000						1,678,520	1,651,200	1,662,486
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>3,617,390</b>	<b>81,600</b>				<b>0</b>		<b>3,698,990</b>	<b>3,733,680</b>	<b>3,742,355</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		801,570						801,570	689,990	557,909
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		125,000						125,000	125,000	112,847
Traffic Control and Safety	15		118,180						118,180	104,970	145,922
Snow Removal	16		129,100						129,100	101,960	142,724
Highway Engineering	17								0	0	0
Street Cleaning	18		85,890						85,890	80,430	79,396
Airport <i>(if not Enterprise)</i>	19	54,780							54,780	55,080	47,849
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	125,752
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>54,780</b>	<b>1,259,740</b>				<b>0</b>		<b>1,314,520</b>	<b>1,157,430</b>	<b>1,212,399</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		930						930	20,110	30,731
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>930</b>				<b>0</b>		<b>930</b>	<b>20,110</b>	<b>30,731</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	360,540	42,000						402,540	402,140	382,636
Museum, Band and Theater	32		113,010						113,010	112,920	148,469
Parks	33	187,280							187,280	165,620	380,980
Recreation	34	284,640	191,420						476,060	382,730	82,296
Cemetery	35	133,020							133,020	130,570	110,280
Community Center, Zoo, & Marina	36		48,660						48,660	63,160	42,360
Other Culture and Recreation	37		102,620						102,620	110,010	31,398
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>965,480</b>	<b>497,710</b>				<b>0</b>		<b>1,463,190</b>	<b>1,367,150</b>	<b>1,178,419</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)	
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>													
Community Beautification	39									0	0	0	
Economic Development	40			1,137,610	178,670					1,316,280	1,179,470	1,958,255	
Housing and Urban Renewal	41									0	0	0	
Planning & Zoning	42		171,930							171,930	166,250	158,083	
Other Com & Econ Development	43									0	103,780	0	
	44												
<b>TOTAL (lines 39 - 44)</b>	45		171,930	1,137,610	178,670			0		1,488,210	1,449,500	2,116,338	
<b>GENERAL GOVERNMENT</b>													
Mayor, Council, & City Manager	46		627,010							627,010	646,990	611,719	
Clerk, Treasurer, & Finance Adm.	47									0	0	0	
Elections	48									0	6,630	0	
Legal Services & City Attorney	49		55,000							55,000	55,000	58,460	
City Hall & General Buildings	50									0	0	0	
Tort Liability	51		78,550							78,550	77,010	75,582	
Other General Government	52			1,450,000						1,450,000	1,708,030	2,346,059	
<b>TOTAL (lines 46 - 52)</b>	53		760,560	1,450,000	0			0		2,210,560	2,493,660	3,091,820	
<b>DEBT SERVICE</b>	54			32,750	24,700	668,570				726,020	2,922,290	767,774	
Gov Capital Projects	55						5,095,930			5,095,930	3,212,450	2,386,243	
TIF Capital Projects	56									0	0	0	
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		5,095,930	0		5,095,930	3,212,450	2,386,243	
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		5,570,140	4,460,340	203,370	668,570	5,095,930	0		15,998,350	16,356,270	14,526,079	
<b>BUSINESS TYPE ACTIVITIES</b>													
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>													
Water Utility	59								1,463,480	1,463,480	1,445,450	1,861,806	
Sewer Utility	60								1,433,600	1,433,600	1,958,200	1,677,462	
Electric Utility	61								0	0	0	0	
Gas Utility	62								0	0	0	0	
Airport	63								0	0	0	0	
Landfill/Garbage	64								672,660	672,660	620,810	770,707	
Transit	65								0	0	0	0	
Cable TV, Internet & Telephone	66								0	0	0	0	
Housing Authority	67								0	0	0	0	
Storm Water Utility	68								86,230	86,230	108,800	91,087	
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0	
Enterprise DEBT SERVICE	70								1,711,260	1,711,260	1,624,870	1,256,839	
Enterprise CAPITAL PROJECTS	71								4,995,000	4,995,000	4,732,640	3,542,182	
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								10,362,230	10,362,230	10,490,770	9,200,083	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		5,570,140	4,460,340	203,370	668,570	5,095,930	0	10,362,230	26,360,580	26,847,040	23,726,162	
Regular Transfers Out	75		254,180	3,384,520						2,839,620	6,478,320	5,060,040	4,918,988
Internal TIF Loan / Repayment Transfers Out	76				150,840					150,840	148,360	345,318	
<b>Total ALL Transfers Out</b>	77		254,180	3,384,520	150,840	0	0	0	2,839,620	6,629,160	5,208,400	5,264,306	
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		5,824,320	7,844,860	354,210	668,570	5,095,930	0	13,201,850	32,989,740	32,055,440	28,990,468	
<b>Ending Fund Balance June 30</b>	79		1,955,609	784,219	655,911	17,238	12,552,765	210,705	165,190	16,341,637	20,372,594	22,104,784	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	2,199,409	1,483,843		490,944	0			4,174,196	4,219,660	4,014,605
	2								0	0	0
	3	2,199,409	1,483,843		490,944	0			4,174,196	4,219,660	4,014,605
	4								0	0	0
	5			576,100					576,100	445,100	812,997
Other City Taxes:											
	6	72,214	48,757		15,186	0			136,157	141,550	153,765
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		160,000						160,000	175,000	184,991
	12		1,414,320						1,414,320	1,530,000	1,545,125
	13	72,214	1,623,077		15,186	0			1,710,477	1,846,550	1,883,881
	14	124,540	200						124,740	122,550	131,345
	15	34,000	5,400	2,760		125,000		4,000	171,160	178,490	261,136
Intergovernmental:											
	16	16,000	9,900			1,218,140			1,244,040	1,411,470	973,965
	17		1,300,000						1,300,000	1,300,000	1,149,111
	18	96,707	1,115,104	0	20,889	0		0	1,232,700	1,205,610	1,026,584
	19		17,950						17,950	27,580	17,967
	20	112,707	2,442,954	0	20,889	1,218,140		0	3,794,690	3,944,660	3,167,627
Charges for Fees & Service:											
	21							2,839,000	2,839,000	2,775,920	2,738,704
	22							2,743,000	2,743,000	2,612,290	2,649,117
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	47,000							47,000	47,000	35,319
	27							732,000	732,000	724,680	773,009
	28								0	0	0
	29								0	0	0
	30	110,000							110,000	110,000	0
	31								0	0	0
	32							206,000	206,000	118,440	92,947
	33	109,100	59,700						168,800	163,550	109,933
	34	266,100	59,700		0	0	0	6,520,000	6,845,800	6,551,880	6,399,029
	35								0	44,230	44,879
	36	149,640	1,586,220			150,000	1,600	45,000	1,932,460	2,438,310	2,439,126
Other Financing Sources:											
	37	2,761,540	82,900			939,260		2,694,620	6,478,320	5,060,040	4,918,988
	38				140,660	10,180			150,840	148,360	345,318
	39	2,761,540	82,900	0	140,660	949,440	0	2,694,620	6,629,160	5,208,400	5,264,306
	40							3,000,000	3,000,000	5,323,420	1,665,818
	41								0	0	0
	42	2,761,540	82,900	0	140,660	949,440	0	5,694,620	9,629,160	10,531,820	6,930,124
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	5,720,150	7,284,294	578,860	667,679	2,442,580	1,600	12,263,620	28,958,783	30,323,250	26,084,749
	44	2,059,779	1,344,785	431,261	18,129	15,206,115	209,105	1,103,420	20,372,594	22,104,784	25,010,503
	45	7,779,929	8,629,079	1,010,121	685,808	17,648,695	210,705	13,367,040	49,331,377	52,428,034	51,095,252

**CITY OF Fort Madison**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,199,409	1,483,843		490,944	0			4,174,196	4,219,660	4,014,605
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,199,409	1,483,843		490,944	0			4,174,196	4,219,660	4,014,605
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			576,100					576,100	445,100	812,997
Other City Taxes	6	72,214	1,623,077		15,186	0			1,710,477	1,846,550	1,883,881
Licenses & Permits	7	124,540	200					0	124,740	122,550	131,345
Use of Money and Property	8	34,000	5,400	2,760	0	125,000	0	4,000	171,160	178,490	261,136
Intergovernmental	9	112,707	2,442,954	0	20,889	1,218,140		0	3,794,690	3,944,660	3,167,627
Charges for Fees & Service	10	266,100	59,700		0	0		6,520,000	6,845,800	6,551,880	6,399,029
Special Assessments	11	0	0		0	0		0	0	44,230	44,879
Miscellaneous	12	149,640	1,586,220		0	150,000	1,600	45,000	1,932,460	2,438,310	2,439,126
Sub-Total Revenues	13	2,958,610	7,201,394	578,860	527,019	1,493,140	1,600	6,569,000	19,329,623	19,791,430	19,154,625
<b>Other Financing Sources:</b>											
Total Transfers In	14	2,761,540	82,900	0	140,660	949,440	0	2,694,620	6,629,160	5,208,400	5,264,306
Proceeds of Debt	15	0	0	0	0	0		3,000,000	3,000,000	5,323,420	1,665,818
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>5,720,150</b>	<b>7,284,294</b>	<b>578,860</b>	<b>667,679</b>	<b>2,442,580</b>	<b>1,600</b>	<b>12,263,620</b>	<b>28,958,783</b>	<b>30,323,250</b>	<b>26,084,749</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	3,617,390	81,600	0			0		3,698,990	3,733,680	3,742,355
Public Works	19	54,780	1,259,740	0			0		1,314,520	1,157,430	1,212,399
Health and Social Services	20	0	930	0			0		930	20,110	30,731
Culture and Recreation	21	965,480	497,710	0			0		1,463,190	1,367,150	1,178,419
Community and Economic Development	22	171,930	1,137,610	178,670			0		1,488,210	1,449,500	2,116,338
General Government	23	760,560	1,450,000	0			0		2,210,560	2,493,660	3,091,820
Debt Service	24	0	32,750	24,700	668,570		0		726,020	2,922,290	767,774
Capital Projects	25	0	0	0		5,095,930	0		5,095,930	3,212,450	2,386,243
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>5,570,140</b>	<b>4,460,340</b>	<b>203,370</b>	<b>668,570</b>	<b>5,095,930</b>	<b>0</b>		<b>15,998,350</b>	<b>16,356,270</b>	<b>14,526,079</b>
Business Type Proprietary: Enterprise & ISF	27							10,362,230	10,362,230	10,490,770	9,200,083
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>5,570,140</b>	<b>4,460,340</b>	<b>203,370</b>	<b>668,570</b>	<b>5,095,930</b>	<b>0</b>	<b>10,362,230</b>	<b>26,360,580</b>	<b>26,847,040</b>	<b>23,726,162</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>254,180</b>	<b>3,384,520</b>	<b>150,840</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,839,620</b>	<b>6,629,160</b>	<b>5,208,400</b>	<b>5,264,306</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>5,824,320</b>	<b>7,844,860</b>	<b>354,210</b>	<b>668,570</b>	<b>5,095,930</b>	<b>0</b>	<b>13,201,850</b>	<b>32,989,740</b>	<b>32,055,440</b>	<b>28,990,468</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-104,170	-560,566	224,650	-891	-2,653,350	1,600	-938,230	-4,030,957	-1,732,190	-2,905,719
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>2,059,779</b>	<b>1,344,785</b>	<b>431,261</b>	<b>18,129</b>	<b>15,206,115</b>	<b>209,105</b>	<b>1,103,420</b>	<b>20,372,594</b>	<b>22,104,784</b>	<b>25,010,503</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>1,955,609</b>	<b>784,219</b>	<b>655,911</b>	<b>17,238</b>	<b>12,552,765</b>	<b>210,705</b>	<b>165,190</b>	<b>16,341,637</b>	<b>20,372,594</b>	<b>22,104,784</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fort Madison

Fiscal Year  
2017

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg/ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	QUALITY OF LIFE BOND \$6,000,000.00	6,000,000	GO	8/22/2013	2013-53	255,000	183,610	500	439,110	22,280	416,830
(2)	GO \$3,750,000/REFINANCED 2016	3,750,000	GO	10/5/2015	2015-71	215,000	36,800	500	252,300	163,000	89,300
(3)	2011 BLUFF APT TIF	290,000	NON - GO	7/1/2011	2011-40	12,000	12,700		24,700	24,700	0
(4)	2008 GO BOND	1,690,000	GO	6/1/2008	2008-36	125,000	38,930	500	164,430	164,430	0
(5)	SRF \$1,306,000	1,306,000		11/18/2009	2009-80	42,000	22,110	1,843	65,953	65,953	0
(6)	SRF \$9,672,000	9,672,000	NON - GO	10/14/2009	2009-71	231,000	275,940	22,995	529,935	529,935	0
(7)	SRF \$2,700,000	2,700,000	NON - GO	5/11/2011	2011-32	64,000	72,270	6,023	142,293	142,293	0
(8)	SRF \$3,800,000	3,800,000	NON - GO	12/23/2009	2009-90	52,000	58,470	4,873	115,343	115,343	0
(9)	SRF \$384,000	384,000	NON - GO	10/26/2011	2011-82	9,000	9,870	823	19,693	19,693	0
(10)	SRF \$700,000	700,000	NON - GO	4/19/2004	2004-18	38,000	9,520		47,520	47,520	0
(11)	SRF \$2,000,000	2,000,000	NON - GO	10/1/2008	2008-52	71,000	30,180		101,180	101,180	0
(12)	GO DISINFECTON		GO	2/1/2010	2010-13	145,000	14,495	250	159,745	159,745	0
(13)	SRF \$1,978,000	1,978,000	NON - GO	12/1/2015	2015-74	83,000	33,906	4,743	121,649	121,649	0
(14)	SRF \$3,348,000	3,348,000	NON - GO	5/19/2015	2015-34	73,000	90,145	8,195	171,340	171,340	0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						1,415,000	888,946	51,245	2,355,191	1,849,061	506,130

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Fort Madison

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					1,415,000	888,946	51,245	2,355,191	1,849,061	506,130

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Fort Madison

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					1,415,000	888,946	51,245	2,355,191	1,849,061	506,130

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Fort Madison

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					1,415,000	888,946	51,245	2,355,191	1,849,061	506,130

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Fort Madison

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					1,415,000	888,946	51,245	2,355,191	1,849,061	506,130

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Fort Madison, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY COUNCIL CHAMBERS  
 on 3/1/2016 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.91050

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/372-7700  
 phone number

MELINDA BLIND  
 City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,174,196	4,219,660	4,014,605
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,174,196</b>	<b>4,219,660</b>	<b>4,014,605</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	576,100	445,100	812,997
Other City Taxes	6	1,710,477	1,846,550	1,883,881
Licenses & Permits	7	124,740	122,550	131,345
Use of Money and Property	8	171,160	178,490	261,136
Intergovernmental	9	3,794,690	3,944,660	3,167,627
Charges for Fees & Service	10	6,845,800	6,551,880	6,399,029
Special Assessments	11	0	44,230	44,879
Miscellaneous	12	1,932,460	2,438,310	2,439,126
Other Financing Sources	13	3,000,000	5,323,420	1,665,818
Transfers In	14	6,629,160	5,208,400	5,264,306
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>28,958,783</b>	<b>30,323,250</b>	<b>26,084,749</b>
<b>Expenditures &amp; Other Financing Uses</b>				
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<b>Total ALL Expenditures</b>	<b>26</b>	<b>26,360,580</b>	<b>26,847,040</b>	<b>23,726,162</b>
Transfers Out	27	6,629,160	5,208,400	5,264,306
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>32,989,740</b>	<b>32,055,440</b>	<b>28,990,468</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-4,030,957</b>	<b>-1,732,190</b>	<b>-2,905,719</b>
Beginning Fund Balance July 1	30	20,372,594	22,104,784	25,010,503
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>16,341,637</b>	<b>20,372,594</b>	<b>22,104,784</b>