

ADOPTED FORT MADISON SCHOOL BUDGET SUMMARY

District No. 2322

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	7,677,104	7,536,200	6,730,695
Utility Replacement Excise Tax	2	226,727	237,455	228,016
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	250,000	265,000	323,461
Earnings on Investments	5	300	660	613
Nutrition Program Sales	6	335,000	335,000	333,939
Student Activities and Sales	7	625,000	650,000	656,352
Other Revenues from Local Sources	8	375,300	2,552,155	260,460
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	14,010,023	13,687,145	13,162,664
Instructional Support State Aid	11	0	0	0
Other State Sources	12	861,055	168,236	2,281,547
Commercial & Industrial State Replacement	13	184,022	6,100	0
Title I Grants	14	450,000	461,500	410,231
IDEA and Other Federal Sources	15	1,290,000	1,293,315	1,359,174
Total Revenues	16	26,284,531	27,192,766	25,747,152
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	1,270,452	1,270,452	1,283,782
Proceeds of Fixed Asset Dispositions	19	0	0	27,487
Total Revenues & Other Sources	20	27,554,983	28,463,218	27,058,421
Beginning Fund Balance	21	9,354,467	9,945,432	10,646,902
Total Resources	22	36,909,450	38,408,650	37,705,323
*Instruction	23	17,141,603	17,271,463	16,887,086
Student Support Services	24	557,415	635,885	552,046
Instructional Staff Support Services	25	1,234,401	556,832	608,787
General Administration	26	576,461	581,084	580,991
School/Building Administration	27	1,179,872	1,189,335	1,168,509
Business & Central Administration	28	270,433	271,868	252,973
Plant Operation and Maintenance	29	1,851,937	1,832,793	1,781,445
Student Transportation	30	1,166,385	1,288,037	904,211
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	6,836,904	6,355,834	5,848,962
*Noninstructional Programs	32	995,000	985,000	975,781
Facilities Acquisition and Construction	33	600,000	946,554	321,770
Debt Service	34	1,259,058	1,270,795	1,298,287
AEA Support - Direct to AEA	35	1,041,166	953,742	939,786
*Total Other Expenditures (lines 33-35)	35A	2,900,224	3,171,091	2,559,843
Total Expenditures	36	27,873,731	27,783,388	26,271,672
Transfers Out	37	1,270,452	1,270,795	1,488,219
Total Expenditures & Other Uses	38	29,144,183	29,054,183	27,759,891
Ending Fund Balance	39	7,765,267	9,354,467	9,945,432
Total Requirements	40	36,909,450	38,408,650	37,705,323

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	7,262,504		219,997	0	0	0		1
Utility Replacement Excise Tax	2	214,586		6,503	0	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	250,000							4
Earnings on Investments	5	150	15						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	50,000	575,000						7
Other Revenues from Local Sources	8	350,000	15,000						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	14,010,023							10
Instructional Support State Aid	11	0							11
Other State Sources	12	852,055							12
Commercial & Industrial State Replacement	13	173,910		5,268	0	0	0		13
Title I Grants	14	450,000							14
IDEA and Other Federal Sources	15	590,000							15
Total Revenues	16	24,203,228	590,015	231,768	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	24,203,228	590,015	231,768	0	0	0		20
Beginning Fund Balance	21	800,000	381,002	999,018	0	0	0		21
Total Resources	22	25,003,228	971,017	1,230,786	0	0	0		22
Requirements:									
Instruction	23	16,295,603	605,000	141,000					23
Student Support Services	24	557,415							24
Instructional Staff Support Services	25	1,234,401							25
General Administration	26	576,461							26
School/Building Administration	27	1,179,872							27
Business & Central Administration	28	255,433		15,000					28
Plant Operation and Maintenance	29	1,674,437		132,500					29
Student Transportation	30	878,385		38,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,041,166							35
Total Expenditures	36	23,693,173	605,000	326,500	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	23,693,173	605,000	326,500	0	0	0		38
Ending Fund Balance	39	1,310,055	366,017	904,286	0	0	0		39
Total Requirements	40	25,003,228	971,017	1,230,786	0	0	0		40

FORT MADISON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		194,603		0			7,536,200	6,730,695	1
Utility Replacement Excise Tax	2		5,638		0			237,455	228,016	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							265,000	323,461	4
Earnings on Investments	5		20		100	15		660	613	5
Nutrition Program Sales	6					335,000		335,000	333,939	6
Student Activities and Sales	7							650,000	656,352	7
Other Revenues from Local Sources	8		300			10,000		2,552,155	260,460	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							13,687,145	13,162,664	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					9,000		168,236	2,281,547	12
Commercial & Industrial State Replacement	13		4,844		0			6,100	0	13
Title I Grants	14							461,500	410,231	14
IDEA and Other Federal Sources	15					700,000		1,293,315	1,359,174	15
Total Revenues	16	0	205,405	0	100	1,054,015	0	27,192,766	25,747,152	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				1,270,452			1,270,452	1,283,782	18
Proceeds of Fixed Asset Dispositions	19							0	27,487	19
Total Revenues & Other Sources	20	0	205,405	0	1,270,552	1,054,015	0	28,463,218	27,058,421	20
Beginning Fund Balance	21	4,552,231	190,381	0	2,306,176	125,659	0	9,945,432	10,646,902	21
Total Resources	22	4,552,231	395,786	0	3,576,728	1,179,674	0	38,408,650	37,705,323	22

Requirements:

Instruction	23	100,000						17,271,463	16,887,086	23
Student Support Services	24							635,885	552,046	24
Instructional Staff Support Services	25							556,832	608,787	25
General Administration	26							581,084	580,991	26
School/Building Administration	27							1,189,335	1,168,509	27
Business & Central Administration	28							271,868	252,973	28
Plant Operation and Maintenance	29		25,000			20,000		1,832,793	1,781,445	29
Student Transportation	30		250,000					1,288,037	904,211	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					995,000		985,000	975,781	32
Facilities Acquisition and Construction	33	600,000						946,554	321,770	33
Debt Service (Principal, interest, fiscal charges)	34				1,259,058			1,270,795	1,298,287	34
AEA Support - Direct to AEA	35							953,742	939,786	35
Total Expenditures	36	700,000	275,000	0	1,259,058	1,015,000	0	27,783,388	26,271,672	36
Transfers Out/Special Items/Down Adj	37	1,270,452						1,270,795	1,488,219	37
Total Expenditures & Other Uses	38	1,970,452	275,000	0	1,259,058	1,015,000	0	29,054,183	27,759,891	38
Ending Fund Balance	39	2,581,779	120,786	0	2,317,670	164,674	0	9,354,467	9,945,432	39
Total Requirements	40	4,552,231	395,786	0	3,576,728	1,179,674	0	38,408,650	37,705,323	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
FORT MADISON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) New 4-8 Middle School - Sales Tax Bond	16,290,000	Non-GO		720,000	536,058	3,000	1,259,058	1,259,058	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				720,000	536,058	3,000	1,259,058	1,259,058	0