

ADOPTED FREMONT-MILLS SCHOOL BUDGET SUMMARY

District No. 2369

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	1,975,669	1,774,072	1,673,427
Utility Replacement Excise Tax	2	144,520	79,294	77,938
Income Surtaxes	3	291,056	328,317	328,089
Tuition\Transportation Received	4	510,000	505,000	473,026
Earnings on Investments	5	1,345	1,217	683
Nutrition Program Sales	6	170,000	150,000	114,703
Student Activities and Sales	7	165,000	160,000	151,509
Other Revenues from Local Sources	8	190,000	187,500	178,619
Revenue from Intermediary Sources	9	1,000	1,000	860
State Foundation Aid	10	2,749,549	2,770,641	2,599,259
Instructional Support State Aid	11	0	30,409	0
Other State Sources	12	490,225	488,079	458,677
Commercial & Industrial State Replacement	13	6,589	8,077	0
Title I Grants	14	90,000	88,000	83,476
IDEA and Other Federal Sources	15	175,000	167,000	150,303
Total Revenues	16	6,959,953	6,738,606	6,290,569
General Long-Term Debt Proceeds	17	3,050,000	2,900,000	0
Transfers In	18	225,000	210,000	322,080
Proceeds of Fixed Asset Dispositions	19	3,000	3,000	2,019
Total Revenues & Other Sources	20	10,237,953	9,851,606	6,614,668
Beginning Fund Balance	21	4,974,029	2,717,931	2,447,837
Total Resources	22	15,211,982	12,569,537	9,062,505
*Instruction	23	4,507,000	4,001,500	3,519,592
Student Support Services	24	160,000	90,000	82,171
Instructional Staff Support Services	25	300,000	210,000	191,359
General Administration	26	350,000	285,000	319,533
School/Building Administration	27	435,000	350,000	278,296
Business & Central Administration	28	151,500	123,200	155,199
Plant Operation and Maintenance	29	500,000	606,000	406,113
Student Transportation	30	420,000	290,000	354,616
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*Total Support Services (lines 24-31)	31A	2,316,500	1,954,200	1,787,287
*Noninstructional Programs	32	585,000	441,513	232,179
Facilities Acquisition and Construction	33	6,367,500	750,000	146,572
Debt Service	34	428,265	268,295	271,095
AEA Support - Direct to AEA	35	211,201	0	184,124
*Total Other Expenditures (lines 33-35)	35A	7,006,966	1,018,295	601,791
Total Expenditures	36	14,415,466	7,415,508	6,140,849
Transfers Out	37	285,000	180,000	203,725
Total Expenditures & Other Uses	38	14,700,466	7,595,508	6,344,574
Ending Fund Balance	39	511,516	4,974,029	2,717,931
Total Requirements	40	15,211,982	12,569,537	9,062,505

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,483,104		163,072	0	0	0		1
Utility Replacement Excise Tax	2	108,490		11,928	0	0	0		2
Income Surtaxes	3	161,698							3
Tuition\Transportation Received	4	510,000							4
Earnings on Investments	5	1,100	100	20					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		165,000						7
Other Revenues from Local Sources	8	172,500	10,000	6,500					8
Revenue from Intermediary Sources	9	1,000							9
State Foundation Aid	10	2,749,549							10
Instructional Support State Aid	11	0							11
Other State Sources	12	36,500		25					12
Commercial & Industrial State Replacement	13	5,426		608	0	0	0		13
Title I Grants	14	90,000							14
IDEA and Other Federal Sources	15	45,000							15
Total Revenues	16	5,364,367	175,100	182,153	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	3,000							19
Total Revenues & Other Sources	20	5,367,367	175,100	182,153	0	0	0		20
Beginning Fund Balance	21	1,709,073	18,010	72,171	0	0	0		21
Total Resources	22	7,076,440	193,110	254,324	0	0	0		22
Requirements:									
Instruction	23	4,250,000	175,000	2,000					23
Student Support Services	24	160,000							24
Instructional Staff Support Services	25	300,000							25
General Administration	26	350,000							26
School/Building Administration	27	375,000		60,000					27
Business & Central Administration	28	150,000							28
Plant Operation and Maintenance	29	425,000		30,000					29
Student Transportation	30	330,000		20,000					30
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Noninstructional Programs	32	250,000		125,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	211,201							35
Total Expenditures	36	6,801,201	175,000	237,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,801,201	175,000	237,000	0	0	0		38
Ending Fund Balance	39	275,239	18,110	17,324	0	0	0		39
Total Requirements	40	7,076,440	193,110	254,324	0	0	0		40

FREMONT-MILLS

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		169,972		159,521			1,774,072	1,673,427	1
Utility Replacement Excise Tax	2		12,434		11,668			79,294	77,938	2
Income Surtaxes	3		129,358					328,317	328,089	3
Tuition/Transportation Received	4							505,000	473,026	4
Earnings on Investments	5		15				110	1,217	683	5
Nutrition Program Sales	6					170,000		150,000	114,703	6
Student Activities and Sales	7							160,000	151,509	7
Other Revenues from Local Sources	8					1,000		187,500	178,619	8
Revenue from Intermediary Sources	9							1,000	860	9
State Foundation Aid	10							2,770,641	2,599,259	10
Instructional Support State Aid	11							30,409	0	11
Other State Sources	12	450,000				3,700		488,079	458,677	12
Commercial & Industrial State Replacement	13		554		1			8,077	0	13
Title I Grants	14							88,000	83,476	14
IDEA and Other Federal Sources	15					130,000		167,000	150,303	15
Total Revenues	16	450,000	312,333	0	171,190	304,810	0	6,738,606	6,290,569	16
General Long-Term Debt Proceeds	17	2,250,000		800,000				2,900,000	0	17
Transfers In/Special Items/Upward Adj	18				225,000			210,000	322,080	18
Proceeds of Fixed Asset Dispositions	19							3,000	2,019	19
Total Revenues & Other Sources	20	2,700,000	312,333	800,000	396,190	304,810	0	9,851,606	6,614,668	20
Beginning Fund Balance	21	311,741	(3,948)	2,900,000	8,476	(41,494)	0	2,717,931	2,447,837	21
Total Resources	22	3,011,741	308,385	3,700,000	404,666	263,316	0	12,569,537	9,062,505	22

Requirements:

Instruction	23		80,000					4,001,500	3,519,592	23
Student Support Services	24							90,000	82,171	24
Instructional Staff Support Services	25							210,000	191,359	25
General Administration	26							285,000	319,533	26
School/Building Administration	27							350,000	278,296	27
Business & Central Administration	28					1,500		123,200	155,199	28
Plant Operation and Maintenance	29		40,000			5,000		606,000	406,113	29
Student Transportation	30		70,000					290,000	354,616	30
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Noninstructional Programs	32					210,000		441,513	232,179	32
Facilities Acquisition and Construction	33	2,627,500	90,000	3,650,000				750,000	146,572	33
Debt Service (Principal, interest, fiscal charges)	34				428,265			268,295	271,095	34
AEA Support - Direct to AEA	35							0	184,124	35
Total Expenditures	36	2,627,500	280,000	3,650,000	428,265	216,500	0	7,415,508	6,140,849	36
Transfers Out/Special Items/Down Adj	37	225,000				60,000		180,000	203,725	37
Total Expenditures & Other Uses	38	2,852,500	280,000	3,650,000	428,265	276,500	0	7,595,508	6,344,574	38
Ending Fund Balance	39	159,241	28,385	50,000	(23,599)	(13,184)	0	4,974,029	2,717,931	39
Total Requirements	40	3,011,741	308,385	3,700,000	404,666	263,316	0	12,569,537	9,062,505	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
FREMONT-MILLS**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2016 Refunded Debt				125,000	35,057	500	160,557		160,557
(4) Existing Refinanced in 2010				130,000	21,618	500	152,118		152,118
(5) 2016 Issue				0	83,014	500	83,514		83,514
(6)							0	225,000	(225,000)
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				255,000	139,689	1,500	396,189	225,000	171,189