

# 47-438

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: Jan-16

The City of: Galva

County Name: IDA

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(712) 282-4228

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		434	
	Regular	2a	8,163,919	2b		7,941,290
	DEBT SERVICE	3a	8,163,919	3b		7,941,290
	Ag Land	4a	315,241			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	66,128	64,324	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	12,131	11,800	52	1.48593
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	1,264	1,230	465	0.15483
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24	12,246	11,912	62	1.50000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>91,769</b>	<b>89,266</b>		
384.1	3.00375	Ag Land	26	947	947	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>92,716</b>	<b>90,213</b>		<b>Do Not Add</b>
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,201	2,141	64	0.26960
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,990	5,827		0.73372
Rules	Amt Nec	Other Employee Benefits	31		0		0
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>5,990</b>	<b>5,827</b>	65	<b>0.73372</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>8,191</b>	<b>7,968</b>		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0
	SSMID 2 (A)	(B)		35	0	67	0
	SSMID 3 (A)	(B)		36	0	68	0
	SSMID 4 (A)	(B)		37	0	69	0
	SSMID 5 (A)	(B)		555	0	565	0
	SSMID 6 (A)	(B)		556	0	566	0
	SSMID 7 (A)	(B)		1177	0		0
<b>Total SSMID</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39	<b>8,191</b>	<b>7,968</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>100,907</b>	<b>98,181</b>	72	<b>12.24408</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Galva**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>* Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	118,470	104,734	16,806	0	0	0	240,010	228,291	468,301
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	130,478	165,808	0	0	0	0	296,286	185,381	481,667
Actual Expenditures Except End Bal (pg 12, line 259) *	3	116,338	161,358	4,000	0	0	0	281,696	182,175	463,871
Ending Fund Balance June 30 (pg 12, line 261) *	4	132,610	109,184	12,806	0	0	0	254,600	231,497	486,097
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	132,610	109,184	12,806	0	0	0	254,600	231,497	486,097
Re-Est Revenues	6	89,545	66,178	0	0	0	0	155,723	183,352	339,075
Re-Est Expenditures	7	123,679	74,514	0	0	0	0	198,193	194,983	393,176
Ending Fund Balance	8	98,476	100,848	12,806	0	0	0	212,130	219,866	431,996
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	98,476	100,848	12,806	0	0	0	212,130	219,866	431,996
Revenues	10	102,024	64,070	0	0	0	0	166,094	183,352	349,446
Expenditures	11	119,226	67,514	0	0	0	0	186,740	198,049	384,789
Ending Fund Balance	12	81,274	97,404	12,806	0	0	0	191,484	205,169	396,653

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	40,485							40,485	40,485	38,593
Jail	2								0	0	0
Emergency Management	3	1,264							1,264	1,264	1,264
Flood Control	4								0	0	0
Fire Department	5	4,619							4,619	4,619	4,231
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,368	0				0		46,368	46,368	44,088
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		26,396						26,396	26,396	58,831
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000	3,700						7,700	7,700	8,441
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	2,305
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	81,008
TOTAL (lines 12 - 21)	22	4,000	33,096				0		37,096	37,096	150,585
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		1,900						1,900	1,900	1,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	1,900				0		1,900	1,900	1,900
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	25,161	2,940						28,101	28,101	31,532
Museum, Band and Theater	32								0	0	0
Parks	33								0	6,653	3,925
Recreation	34	5,998	711						6,709	6,709	0
Cemetery	35	200							200	200	200
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	711
TOTAL (lines 31 - 37)	38	31,359	3,651				0		35,010	41,663	36,368

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	5,517
Economic Development	40		3,000						3,000	33,000	3,000
Housing and Urban Renewal	41								0	0	4,000
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		23,000						23,000	0	0
TOTAL (lines 39 - 44)	45	0	26,000	0			0		26,000	33,000	12,517
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,500	414						2,914	2,914	2,712
Clerk, Treasurer, & Finance Adm.	47	12,949	2,453						15,402	15,402	10,380
Elections	48	500							500	500	0
Legal Services & City Attorney	49	2,000							2,000	2,000	2,122
City Hall & General Buildings	50	2,200							2,200	0	4,588
Tort Liability	51	7,000							7,000	7,000	5,763
Other General Government	52	10,350							10,350	10,350	10,673
TOTAL (lines 46 - 52)	53	37,499	2,867	0			0		40,366	38,166	36,238
<b>DEBT SERVICE</b>	54			0					0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	119,226	67,514	0	0	0	0		186,740	198,193	281,696
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						98,294	98,294	93,568	85,451	
Sewer Utility	60						50,513	50,513	50,513	55,346	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						49,242	49,242	50,902	41,378	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						198,049	198,049	194,983	182,175	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	119,226	67,514	0	0	0	0	198,049	384,789	393,176	463,871
Regular Transfers Out	75	0	0				0	0	0	0	
Internal TIF Loan / Repayment Transfers Out	76			0			0	0	0	0	
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	119,226	67,514	0	0	0	0	198,049	384,789	393,176	463,871
<b>Ending Fund Balance June 30</b>	79	81,274	97,404	12,806	0	0	0	205,169	396,653	431,996	486,097

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	90,213	7,968		0	0			98,181	94,495	92,106
	2								0	0	0
	3	90,213	7,968		0	0			98,181	94,495	92,106
	4								0	0	0
	5			0					0	0	0
Other City Taxes:											
	6	2,503	223		0	0			2,726	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	0							0	0	0
	11								0	0	0
	12	4,000	30,000						34,000	34,000	39,067
	13	6,503	30,223		0	0			36,726	34,000	39,067
	14	855							855	855	1,445
	15	0	0					0	0	0	10,534
Intergovernmental:											
	16								0	0	0
	17		25,546						25,546	25,546	32,708
	18	4,453	333	0	0	0		0	4,786	717	83,210
	19	0							0	0	12,187
	20	4,453	25,879	0	0	0		0	30,332	26,263	128,105
Charges for Fees & Service:											
	21							95,902	95,902	95,902	94,184
	22							36,650	36,650	36,650	42,602
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							50,800	50,800	50,800	46,948
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	0							0	0	0
	34	0	0		0	0		183,352	183,352	183,352	183,734
	35								0	110	1,692
	36	0	0						0	0	24,984
Other Financing Sources:											
	37	0	0					0	0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	102,024	64,070	0	0	0	0	183,352	349,446	339,075	481,667
	44	98,476	100,848	12,806	0	0	0	219,866	431,996	486,097	468,301
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	200,500	164,918	12,806	0	0	0	403,218	781,442	825,172	949,968

CITY OF Galva

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	90,213	7,968		0	0			98,181	94,495	92,106
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	90,213	7,968		0	0			98,181	94,495	92,106
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,503	30,223		0	0			36,726	34,000	39,067
Licenses & Permits	7	855	0					0	855	855	1,445
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	10,534
Intergovernmental	9	4,453	25,879	0	0	0		0	30,332	26,263	128,105
Charges for Fees & Service	10	0	0		0	0		183,352	183,352	183,352	183,734
Special Assessments	11	0	0		0	0		0	0	110	1,692
Miscellaneous	12	0	0		0	0		0	0	0	24,984
Sub-Total Revenues	13	102,024	64,070	0	0	0	0	183,352	349,446	339,075	481,667
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	102,024	64,070	0	0	0	0	183,352	349,446	339,075	481,667
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	46,368	0	0			0		46,368	46,368	44,088
Public Works	19	4,000	33,096	0			0		37,096	37,096	150,585
Health and Social Services	20	0	1,900	0			0		1,900	1,900	1,900
Culture and Recreation	21	31,359	3,651	0			0		35,010	41,663	36,368
Community and Economic Development	22	0	26,000	0			0		26,000	33,000	12,517
General Government	23	37,499	2,867	0			0		40,366	38,166	36,238
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	119,226	67,514	0	0	0	0		186,740	198,193	281,696
Business Type Proprietary: Enterprise & ISF	27							198,049	198,049	194,983	182,175
Total Gov & Bus Type Expenditures	28	119,226	67,514	0	0	0	0	198,049	384,789	393,176	463,871
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	119,226	67,514	0	0	0	0	198,049	384,789	393,176	463,871
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,202	-3,444	0	0	0	0	-14,697	-35,343	-54,101	17,796
Beginning Fund Balance July 1	33	98,476	100,848	12,806	0	0	0	219,866	431,996	486,097	468,301
Ending Fund Balance June 30	34	81,274	97,404	12,806	0	0	0	205,169	396,653	431,996	486,097

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Galva

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) WATER REVENUE DEBT	332,417	NON - GO	1997	N/A	5,946	12,351	0	18,297	18,297	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>5,946</b>	<b>12,351</b>	<b>0</b>	<b>18,297</b>	<b>18,297</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Galva

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					5,946	12,351	0	18,297	18,297	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Galva

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					5,946	12,351	0	18,297	18,297	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Galva

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					5,946	12,351	0	18,297	18,297	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Galva

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					5,946	12,351	0	18,297	18,297	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Galva, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on 3/14/2016 at 5:05 PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.24408

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/282-4228  
phone number

ANITA BRANDT  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	98,181	94,495	92,106
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>98,181</b>	<b>94,495</b>	<b>92,106</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	36,726	34,000	39,067
Licenses & Permits	7	855	855	1,445
Use of Money and Property	8	0	0	10,534
Intergovernmental	9	30,332	26,263	128,105
Charges for Fees & Service	10	183,352	183,352	183,734
Special Assessments	11	0	110	1,692
Miscellaneous	12	0	0	24,984
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>349,446</b>	<b>339,075</b>	<b>481,667</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	46,368	46,368	44,088
Public Works	17	37,096	37,096	150,585
Health and Social Services	18	1,900	1,900	1,900
Culture and Recreation	19	35,010	41,663	36,368
Community and Economic Development	20	26,000	33,000	12,517
General Government	21	40,366	38,166	36,238
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>186,740</b>	<b>198,193</b>	<b>281,696</b>
Business Type / Enterprises	25	198,049	194,983	182,175
<b>Total ALL Expenditures</b>	<b>26</b>	<b>384,789</b>	<b>393,176</b>	<b>463,871</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>384,789</b>	<b>393,176</b>	<b>463,871</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-35,343</b>	<b>-54,101</b>	<b>17,796</b>
Beginning Fund Balance July 1	30	431,996	486,097	468,301
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>396,653</b>	<b>431,996</b>	<b>486,097</b>