

60-570

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-04-175

The City of: George

County Name: LYON

Date Budget Adopted: 4/13/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(712) 475-3612

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	22,063,355	21,091,469	1,080
DEBT SERVICE	23,751,914	22,780,028	
Ag Land	1,563,164		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 178,713	170,841	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,979	2,847	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 35,843	34,264	52 1.62455
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 5,957	5,695	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 223,492	213,647	
384.1	3.00375	Ag Land	26 4,695	4,695	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 228,187	218,342	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 155,416	149,057	70 6.54330
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 383,603	367,399	72 16.67285

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

George

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	410,601	325,380	27,462	-53,643	190,532	65,616	965,948	188,747	1,154,695
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	479,140	346,126	44,447	161,099	17,021	7,750	1,055,583	359,418	1,415,001
Actual Expenditures Except End Bal (pg 12, line 259) *	3	528,655	349,134	32,610	158,630	150,275	11,579	1,230,883	316,273	1,547,156
Ending Fund Balance June 30 (pg 12, line 261) *	4	361,086	322,372	39,299	-51,174	57,278	61,787	790,648	231,892	1,022,540
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	361,086	322,372	39,299	-51,174	57,278	61,787	790,648	231,892	1,022,540
Re-Est Revenues	6	447,794	368,122	61,710	160,856	28,200	11,150	1,077,832	345,409	1,423,241
Re-Est Expenditures	7	463,604	402,977	53,300	157,102	3,600	11,252	1,091,835	331,002	1,422,837
Ending Fund Balance	8	345,276	287,517	47,709	-47,420	81,878	61,685	776,645	246,299	1,022,944
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	345,276	287,517	47,709	-47,420	81,878	61,685	776,645	246,299	1,022,944
Revenues	10	452,597	250,102	55,572	236,476	32,040	900	1,027,687	351,526	1,379,213
Expenditures	11	599,526	184,258	55,572	232,416	2,500	3,500	1,077,772	318,657	1,396,429
Ending Fund Balance	12	198,347	353,361	47,709	-43,360	111,418	59,085	726,560	279,168	1,005,728

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	26,460							26,460	26,460	25,920
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,000	300						18,300	18,310	49,604
Ambulance	6	15,000	300						15,300	15,310	11,161
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	35,200							35,200	37,200	80,057
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	94,660	600				0		95,260	97,280	166,742
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		116,497						116,497	205,607	222,340
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,935	9,250						19,185	18,500	16,185
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	4,967	3,866
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,935	125,747				0		135,682	229,074	242,391
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,200	7,489						58,689	59,125	53,565
Museum, Band and Theater	32	2,961							2,961	4,030	2,189
Parks	33	133,609	1,250						134,859	77,600	23,708
Recreation	34	50,930	2,430						53,360	56,575	0
Cemetery	35	8,000	12,850						20,850	18,752	21,492
Community Center, Zoo, & Marina	36	18,500	1,867						20,367	22,900	65,095
Other Culture and Recreation	37	3,000							3,000	5,000	57,214
TOTAL (lines 31 - 37)	38	268,200	25,886				0		294,086	243,982	223,263

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	100	61
Economic Development	40		3,650		20,000					23,650	32,550	4,739
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		3,650	0	20,000			0		23,650	32,650	4,800
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,500	600						11,100	12,350	10,846
Clerk, Treasurer, & Finance Adm.	47		21,066	2,152						23,218	26,000	21,423
Elections	48		1,200							1,200	1,500	0
Legal Services & City Attorney	49		14,715							14,715	14,300	16,304
City Hall & General Buildings	50									0	0	0
Tort Liability	51		35,843	23,273						59,116	58,582	56,784
Other General Government	52		6,000	6,000						12,000	124,290	27,857
TOTAL (lines 46 - 52)	53		89,324	32,025	0			0		121,349	237,022	133,214
DEBT SERVICE	54					232,416				232,416	157,102	158,630
Gov Capital Projects	55						2,500			2,500	3,600	150,275
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		2,500	0		2,500	3,600	150,275
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		465,769	184,258	20,000	232,416	2,500	0		904,943	1,000,710	1,079,315
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								121,394	121,394	126,831	116,977
Sewer Utility	60								106,363	106,363	113,471	106,966
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								78,900	78,900	78,700	79,208
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								306,657	306,657	319,002	303,151
TOTAL ALL EXPENDITURES (lines 58+74)	74		465,769	184,258	20,000	232,416	2,500	0	306,657	1,211,600	1,319,712	1,382,466
Regular Transfers Out	75		133,757					3,500	12,000	149,257	77,825	133,192
Internal TIF Loan / Repayment Transfers Out	76				35,572					35,572	25,300	31,498
Total ALL Transfers Out	77		133,757	0	35,572	0	0	3,500	12,000	184,829	103,125	164,690
Total Expenditures & Fund Transfers Out (lines 75+76)	78		599,526	184,258	55,572	232,416	2,500	3,500	318,657	1,396,429	1,422,837	1,547,156
Ending Fund Balance June 30	79		198,347	353,361	47,709	-43,360	111,418	59,085	279,168	1,005,728	1,022,944	1,022,540

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	218,342	0		149,057	0			367,399	442,377	438,815
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	218,342	0		149,057	0			367,399	442,377	438,815
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			47,228					47,228	36,410	39,120
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,845	0		6,359	0			16,204	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		105,622						105,622	81,087	106,159
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,845	105,622		6,359	0			121,826	81,087	106,159
Licenses & Permits	14	3,509							3,509	5,525	4,965
Use of Money & Property	15	5,550							5,550	5,950	10,422
Intergovernmental:											
Federal Grants & Reimbursements	16								0	83,093	38,876
Road Use Taxes	17		131,180						131,180	104,220	112,301
Other State Grants & Reimbursements	18	5,659	0	0	4,060	0		0	9,719	10,226	0
Local Grants & Reimbursements	19	41,000							41,000	86,000	17,816
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,659	131,180	0	4,060	0		0	181,899	283,539	168,993
Charges for Fees & Service:											
Water Utility	21							121,456	121,456	119,857	122,928
Sewer Utility	22							135,474	135,474	132,585	135,271
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							82,596	82,596	75,967	85,646
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	14,300	9,800			32,040	900		57,040	50,950	72,300
Subtotal - Charges for Service (lines 21 thru 33)	34	14,300	9,800		0	32,040	900	339,526	396,566	379,359	416,145
Special Assessments	35	1,000							1,000	500	1,520
Miscellaneous	36	69,407							69,407	85,369	64,172
Other Financing Sources:											
Regular Operating Transfers In	37	56,757	3,500		77,000			12,000	149,257	77,825	133,192
Internal TIF Loan Transfers In	38	27,228		8,344					35,572	25,300	31,498
Subtotal ALL Operating Transfers In	39	83,985	3,500	8,344	77,000	0	0	12,000	184,829	103,125	164,690
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	83,985	3,500	8,344	77,000	0	0	12,000	184,829	103,125	164,690
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	452,597	250,102	55,572	236,476	32,040	900	351,526	1,379,213	1,423,241	1,415,001
Beginning Fund Balance July 1	44	345,276	287,517	47,709	-47,420	81,878	61,685	246,299	1,022,944	1,022,540	1,154,695
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	797,873	537,619	103,281	189,056	113,918	62,585	597,825	2,402,157	2,445,781	2,569,696

CITY OF George

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	218,342	0		149,057	0			367,399	442,377	438,815
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	218,342	0		149,057	0			367,399	442,377	438,815
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			47,228					47,228	36,410	39,120
Other City Taxes	6	9,845	105,622		6,359	0			121,826	81,087	106,159
Licenses & Permits	7	3,509	0					0	3,509	5,525	4,965
Use of Money and Property	8	5,550	0	0	0	0	0	0	5,550	5,950	10,422
Intergovernmental	9	46,659	131,180	0	4,060	0		0	181,899	283,539	168,993
Charges for Fees & Service	10	14,300	9,800		0	32,040	900	339,526	396,566	379,359	416,145
Special Assessments	11	1,000	0		0	0		0	1,000	500	1,520
Miscellaneous	12	69,407	0		0	0	0	0	69,407	85,369	64,172
Sub-Total Revenues	13	368,612	246,602	47,228	159,476	32,040	900	339,526	1,194,384	1,320,116	1,250,311
Other Financing Sources:											
Total Transfers In	14	83,985	3,500	8,344	77,000	0	0	12,000	184,829	103,125	164,690
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	452,597	250,102	55,572	236,476	32,040	900	351,526	1,379,213	1,423,241	1,415,001
Expenditures & Other Financing Uses											
Public Safety	18	94,660	600	0			0		95,260	97,280	166,742
Public Works	19	9,935	125,747	0			0		135,682	229,074	242,391
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	268,200	25,886	0			0		294,086	243,982	223,263
Community and Economic Development	22	3,650	0	20,000			0		23,650	32,650	4,800
General Government	23	89,324	32,025	0			0		121,349	237,022	133,214
Debt Service	24	0	0	0	232,416		0		232,416	157,102	158,630
Capital Projects	25	0	0	0		2,500	0		2,500	3,600	150,275
Total Government Activities Expenditures	26	465,769	184,258	20,000	232,416	2,500	0		904,943	1,000,710	1,079,315
Business Type Proprietary: Enterprise & ISF	27							306,657	306,657	319,002	303,151
Total Gov & Bus Type Expenditures	28	465,769	184,258	20,000	232,416	2,500	0	306,657	1,211,600	1,319,712	1,382,466
Total Transfers Out	29	133,757	0	35,572	0	0	3,500	12,000	184,829	103,125	164,690
Total ALL Expenditures/Fund Transfers Out	30	599,526	184,258	55,572	232,416	2,500	3,500	318,657	1,396,429	1,422,837	1,547,156
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-146,929	65,844	0	4,060	29,540	-2,600	32,869	-17,216	404	-132,155
Beginning Fund Balance July 1	33	345,276	287,517	47,709	-47,420	81,878	61,685	246,299	1,022,944	1,022,540	1,154,695
Ending Fund Balance June 30	34	198,347	353,361	47,709	-43,360	111,418	59,085	279,168	1,005,728	1,022,944	1,022,540

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: George

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Streets/Bridges/Pool	1,080,000	GO	08/2011	2010-06-55	67,000	26,733		93,733		93,733
(2) 2007 Street Project	405,000	GO	05/2007	621	50,500	2,683		53,183		53,183
(3) Fire Truck	244,000	GO	10/2009	2009-10-37	7,627	873		8,500		8,500
(4) Sewer Lagoon Project	972,800	NON - GO	11/2006	597	48,000	18,360	1,530	67,890	67,890	0
(5) Street Sweeper	50,000	NON - GO	04/2014	2014-04-140	12,500	966		13,466	13,466	0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					185,627	49,615	1,530	236,772	81,356	155,416

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					185,627	49,615	1,530	236,772	81,356	155,416

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					185,627	49,615	1,530	236,772	81,356	155,416

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					185,627	49,615	1,530	236,772	81,356	155,416

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					185,627	49,615	1,530	236,772	81,356	155,416

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of George, Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 1/2 S. Main St. George, Iowa
on 4/13/2016 at 7:00 pm.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.67285

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 475-3612
phone number

Laurie Koerselman
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	367,399	442,377	438,815
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	367,399	442,377	438,815
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,228	36,410	39,120
Other City Taxes	6	121,826	81,087	106,159
Licenses & Permits	7	3,509	5,525	4,965
Use of Money and Property	8	5,550	5,950	10,422
Intergovernmental	9	181,899	283,539	168,993
Charges for Fees & Service	10	396,566	379,359	416,145
Special Assessments	11	1,000	500	1,520
Miscellaneous	12	69,407	85,369	64,172
Other Financing Sources	13	0	0	0
Transfers In	14	184,829	103,125	164,690
Total Revenues and Other Sources	15	1,379,213	1,423,241	1,415,001
Expenditures & Other Financing Uses				
Public Safety	16	95,260	97,280	166,742
Public Works	17	135,682	229,074	242,391
Health and Social Services	18	0	0	0
Culture and Recreation	19	294,086	243,982	223,263
Community and Economic Development	20	23,650	32,650	4,800
General Government	21	121,349	237,022	133,214
Debt Service	22	232,416	157,102	158,630
Capital Projects	23	2,500	3,600	150,275
Total Government Activities Expenditures	24	904,943	1,000,710	1,079,315
Business Type / Enterprises	25	306,657	319,002	303,151
Total ALL Expenditures	26	1,211,600	1,319,712	1,382,466
Transfers Out	27	184,829	103,125	164,690
Total ALL Expenditures/Transfers Out	28	1,396,429	1,422,837	1,547,156
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-17,216	404	-132,155
Beginning Fund Balance July 1	30	1,022,944	1,022,540	1,154,695
Ending Fund Balance June 30	31	1,005,728	1,022,944	1,022,540