

ADOPTED GILBERT SCHOOL BUDGET SUMMARY

District No. 2466

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	8,720,161	7,808,286	6,917,702
Utility Replacement Excise Tax	2	32,483	66,748	144,071
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	1,400,000	1,376,000	1,325,907
Earnings on Investments	5	33,200	27,464	26,585
Nutrition Program Sales	6	525,000	525,000	458,347
Student Activities and Sales	7	900,500	550,700	553,874
Other Revenues from Local Sources	8	295,500	286,989	407,031
Revenue from Intermediary Sources	9	100	0	0
State Foundation Aid	10	8,290,022	8,529,700	7,044,633
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,985,400	1,980,961	1,820,860
Commercial & Industrial State Replacement	13	90,626	7,443	11,720
Title I Grants	14	30,000	28,030	68,855
IDEA and Other Federal Sources	15	525,000	448,441	506,524
Total Revenues	16	22,827,992	21,635,762	19,286,109
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	940,193	964,292	1,944,249
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	23,768,185	22,600,054	21,230,358
Beginning Fund Balance	21	4,068,569	4,993,492	5,217,611
Total Resources	22	27,836,754	27,593,546	26,447,969
*Instruction	23	11,833,768	10,766,765	10,129,905
Student Support Services	24	709,982	562,000	443,744
Instructional Staff Support Services	25	1,007,000	1,021,000	884,626
General Administration	26	416,500	361,500	297,769
School/Building Administration	27	1,070,000	945,000	785,554
Business & Central Administration	28	532,000	495,000	361,756
Plant Operation and Maintenance	29	2,274,774	1,592,000	1,214,517
Student Transportation	30	932,000	840,102	639,386
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*Total Support Services (lines 24-31)	31A	6,942,256	5,816,602	4,627,352
*Noninstructional Programs	32	739,947	1,007,354	683,824
Facilities Acquisition and Construction	33	1,626,498	1,100,000	754,602
Debt Service	34	2,700,000	3,331,386	2,636,255
AEA Support - Direct to AEA	35	613,938	540,175	526,962
*Total Other Expenditures (lines 33-35)	35A	4,940,436	4,971,561	3,917,819
Total Expenditures	36	24,456,407	22,562,282	19,358,900
Transfers Out	37	964,646	962,695	2,095,577
Total Expenditures & Other Uses	38	25,421,053	23,524,977	21,454,477
Ending Fund Balance	39	2,415,701	4,068,569	4,993,492
Total Requirements	40	27,836,754	27,593,546	26,447,969

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	6,008,089		348,702	0	0	0		1
Utility Replacement Excise Tax	2	22,381		1,298	0	0	0		2
Income Surtaxes	3	0							3
Tuition\Transportation Received	4	1,400,000	0						4
Earnings on Investments	5	25,000	0	1,500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	500	900,000						7
Other Revenues from Local Sources	8	250,000	1,000	32,000					8
Revenue from Intermediary Sources	9	0	0	100					9
State Foundation Aid	10	8,290,022							10
Instructional Support State Aid	11	0							11
Other State Sources	12	480,000							12
Commercial & Industrial State Replacement	13	62,440		3,624	0	0	0		13
Title I Grants	14	30,000							14
IDEA and Other Federal Sources	15	300,000							15
Total Revenues	16	16,868,432	901,000	387,224	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0						18
Proceeds of Fixed Asset Dispositions	19	0	0						19
Total Revenues & Other Sources	20	16,868,432	901,000	387,224	0	0	0		20
Beginning Fund Balance	21	1,611,439	0	0	0	0	0		21
Total Resources	22	18,479,871	901,000	387,224	0	0	0		22
Requirements:									
Instruction	23	10,900,000	751,018	82,750					23
Student Support Services	24	560,000	149,982	0					24
Instructional Staff Support Services	25	1,007,000		0					25
General Administration	26	410,000		6,500					26
School/Building Administration	27	1,010,000		60,000					27
Business & Central Administration	28	480,000		32,000					28
Plant Operation and Maintenance	29	1,350,000		172,774					29
Student Transportation	30	650,000		32,000					30
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Noninstructional Programs	32	0		1,200					32
Facilities Acquisition and Construction	33			0					33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	613,938							35
Total Expenditures	36	16,980,938	901,000	387,224	0	0	0		36
Transfers Out/Special Items/Down Adj	37	0	0	0					37
Total Expenditures & Other Uses	38	16,980,938	901,000	387,224	0	0	0		38
Ending Fund Balance	39	1,498,933	0	0	0	0	0		39
Total Requirements	40	18,479,871	901,000	387,224	0	0	0		40

GILBERT Resources:		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		768,169		1,595,201			7,808,286	6,917,702	1
Utility Replacement Excise Tax	2		2,861		5,943			66,748	144,071	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							1,376,000	1,325,907	4
Earnings on Investments	5	2,000	3,000		1,500	200		27,464	26,585	5
Nutrition Program Sales	6					525,000		525,000	458,347	6
Student Activities and Sales	7							550,700	553,874	7
Other Revenues from Local Sources	8	0	1,000		1,500	10,000		286,989	407,031	8
Revenue from Intermediary Sources	9	0						0	0	9
State Foundation Aid	10							8,529,700	7,044,633	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,500,000	300		100	5,000		1,980,961	1,820,860	12
Commercial & Industrial State Replacement	13		7,984		16,578			7,443	11,720	13
Title I Grants	14							28,030	68,855	14
IDEA and Other Federal Sources	15	0				225,000		448,441	506,524	15
Total Revenues	16	1,502,000	783,314	0	1,620,822	765,200	0	21,635,762	19,286,109	16
General Long-Term Debt Proceeds	17	0						0	0	17
Transfers In/Special Items/Upward Adj	18	0			940,193			964,292	1,944,249	18
Proceeds of Fixed Asset Dispositions	19	0						0	0	19
Total Revenues & Other Sources	20	1,502,000	783,314	0	2,561,015	765,200	0	22,600,054	21,230,358	20
Beginning Fund Balance	21	1,155,245	226,132	0	1,075,753	0	0	4,993,492	5,217,611	21
Total Resources	22	2,657,245	1,009,446	0	3,636,768	765,200	0	27,593,546	26,447,969	22
Requirements:										
Instruction	23		100,000					10,766,765	10,129,905	23
Student Support Services	24							562,000	443,744	24
Instructional Staff Support Services	25							1,021,000	884,626	25
General Administration	26							361,500	297,769	26
School/Building Administration	27							945,000	785,554	27
Business & Central Administration	28				20,000			495,000	361,756	28
Plant Operation and Maintenance	29	650,000	100,000			2,000		1,592,000	1,214,517	29
Student Transportation	30		250,000					840,102	639,386	30
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Noninstructional Programs	32					738,747		1,007,354	683,824	32
Facilities Acquisition and Construction	33	1,067,052	559,446					1,100,000	754,602	33
Debt Service (Principal, interest, fiscal charges)	34	0			2,700,000			3,331,386	2,636,255	34
AEA Support - Direct to AEA	35							540,175	526,962	35
Total Expenditures	36	1,717,052	1,009,446	0	2,720,000	740,747	0	22,562,282	19,358,900	36
Transfers Out/Special Items/Down Adj	37	940,193				24,453		962,695	2,095,577	37
Total Expenditures & Other Uses	38	2,657,245	1,009,446	0	2,720,000	765,200	0	23,524,977	21,454,477	38
Ending Fund Balance	39	0	0	0	916,768	0	0	4,068,569	4,993,492	39
Total Requirements	40	2,657,245	1,009,446	0	3,636,768	765,200	0	27,593,546	26,447,969	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GILBERT**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3)							0		0
(4) High School (2011 GO)	10,000,000	GO	10/1/11	135,000	295,908	500	431,408		431,408
(5) High School (2012 GO)	1,100,000	GO	2/1/12	140,000	9,423	500	149,923		149,923
(6) High School Athletic Complex (2013 GO)	4,950,000	GO	6/1/13	40,000	128,738	500	169,238		169,238
(7) Refunded 2004 MS Bonds (2014 GO)	6,035,000	GO	4/1/14	750,000	100,075	500	850,575		850,575
(8)							0		0
(9)							0		0
(10) High School (2012 SAVE)	8,900,000	Non-GO	2/1/12	310,000	209,758	1,500	521,258	521,258	0
(11) High School (2013 SAVE)	3,600,000	Non-GO	7/1/13	350,000	67,435	1,500	418,935	418,935	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,725,000	811,337	5,000	2,541,337	940,193	1,601,144