

ADOPTED GLADBROOK-REINBECK SCHOOL BUDGET SUMMARY

District No. 2502

Department of Management - Form S-AB

| | | Budget 2017 | Re-est. 2016 | Actual 2015 |
|------------------------------------------------|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 3,045,629 | 2,942,987 | 2,778,448 |
| Utility Replacement Excise Tax | 2 | 78,824 | 57,201 | 66,855 |
| Income Surtaxes | 3 | 138,867 | 150,962 | 151,367 |
| Tuition\Transportation Received | 4 | 80,000 | 83,514 | 94,525 |
| Earnings on Investments | 5 | 17,500 | 24,476 | 17,761 |
| Nutrition Program Sales | 6 | 155,000 | 180,000 | 164,464 |
| Student Activities and Sales | 7 | 200,000 | 192,645 | 220,206 |
| Other Revenues from Local Sources | 8 | 112,500 | 1,090,600 | 120,530 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 3,222,948 | 3,085,897 | 3,132,899 |
| Instructional Support State Aid | 11 | 0 | 0 | 0 |
| Other State Sources | 12 | 746,175 | 29,339 | 596,642 |
| Commercial & Industrial State Replacement | 13 | 27,839 | 30,486 | 8,390 |
| Title I Grants | 14 | 60,000 | 65,523 | 56,332 |
| IDEA and Other Federal Sources | 15 | 130,000 | 138,871 | 281,573 |
| Total Revenues | 16 | 8,015,282 | 8,072,501 | 7,689,992 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 209,875 |
| Transfers In | 18 | 233,957 | 285,513 | 288,335 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 15,150 |
| Total Revenues & Other Sources | 20 | 8,249,239 | 8,358,014 | 8,203,352 |
| Beginning Fund Balance | 21 | 2,464,907 | 3,058,343 | 3,251,467 |
| Total Resources | 22 | 10,714,146 | 11,416,357 | 11,454,819 |
| | | | | |
| *Instruction | 23 | 4,915,690 | 4,922,690 | 4,571,175 |
| Student Support Services | 24 | 479,737 | 287,237 | 304,559 |
| Instructional Staff Support Services | 25 | 246,357 | 286,857 | 230,716 |
| General Administration | 26 | 155,536 | 147,836 | 215,162 |
| School/Building Administration | 27 | 221,092 | 236,092 | 241,743 |
| Business & Central Administration | 28 | 182,877 | 172,876 | 172,043 |
| Plant Operation and Maintenance | 29 | 533,311 | 578,811 | 614,423 |
| Student Transportation | 30 | 391,681 | 538,181 | 473,010 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 2,210,591 | 2,247,890 | 2,251,656 |
| *Noninstructional Programs | 32 | 282,000 | 295,000 | 291,988 |
| Facilities Acquisition and Construction | 33 | 1,095,000 | 650,000 | 260,179 |
| Debt Service | 34 | 233,957 | 285,513 | 404,381 |
| AEA Support - Direct to AEA | 35 | 291,234 | 264,844 | 265,026 |
| *Total Other Expenditures (lines 33-35) | 35A | 1,620,191 | 1,200,357 | 929,586 |
| Total Expenditures | 36 | 9,028,472 | 8,665,937 | 8,044,405 |
| Transfers Out | 37 | 233,957 | 285,513 | 352,071 |
| Total Expenditures & Other Uses | 38 | 9,262,429 | 8,951,450 | 8,396,476 |
| Ending Fund Balance | 39 | 1,451,717 | 2,464,907 | 3,058,343 |
| Total Requirements | 40 | 10,714,146 | 11,416,357 | 11,454,819 |

| | | General (10) | Special Revenue | | | | This Column is Blank | |
|----------------------------------------------------|----|--------------|-----------------|-----------------|-----------|------------------------------------------|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | | |
| Resources: | | | | | | | | |
| Taxes Levied on Property | 1 | 2,610,441 | | 194,917 | 0 | 0 | 0 | 1 |
| Utility Replacement Excise Tax | 2 | 67,783 | | 5,083 | 0 | 0 | 0 | 2 |
| Income Surtaxes | 3 | 92,578 | | | | | | 3 |
| Tuition\Transportation Received | 4 | 80,000 | | | | | | 4 |
| Earnings on Investments | 5 | 9,000 | 500 | 2,000 | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | 6 |
| Student Activities and Sales | 7 | 40,000 | 160,000 | | | | | 7 |
| Other Revenues from Local Sources | 8 | 95,000 | 10,000 | 6,500 | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 9 |
| State Foundation Aid | 10 | 3,222,948 | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | 11 |
| Other State Sources | 12 | 208,175 | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 23,021 | | 2,000 | 0 | 0 | 0 | 13 |
| Title I Grants | 14 | 60,000 | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 50,000 | | | | | | 15 |
| Total Revenues | 16 | 6,558,946 | 170,500 | 210,500 | 0 | 0 | 0 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 6,558,946 | 170,500 | 210,500 | 0 | 0 | 0 | 20 |
| Beginning Fund Balance | 21 | 1,004,979 | 50,146 | 402,679 | 0 | 0 | 0 | 21 |
| Total Resources | 22 | 7,563,925 | 220,646 | 613,179 | 0 | 0 | 0 | 22 |
| Requirements: | | | | | | | | |
| Instruction | 23 | 4,520,690 | 200,000 | 190,000 | | | | 23 |
| Student Support Services | 24 | 471,737 | | 3,000 | | | | 24 |
| Instructional Staff Support Services | 25 | 204,357 | | 2,000 | | | | 25 |
| General Administration | 26 | 154,336 | | 1,200 | | | | 26 |
| School/Building Administration | 27 | 216,592 | | 4,500 | | | | 27 |
| Business & Central Administration | 28 | 155,677 | | 2,200 | | | | 28 |
| Plant Operation and Maintenance | 29 | 452,811 | | 60,000 | | | | 29 |
| Student Transportation | 30 | 363,681 | | 28,000 | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | 31 |
| Noninstructional Programs | 32 | | | 7,000 | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 291,234 | | | | | | 35 |
| Total Expenditures | 36 | 6,831,115 | 200,000 | 297,900 | 0 | 0 | 0 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 6,831,115 | 200,000 | 297,900 | 0 | 0 | 0 | 38 |
| Ending Fund Balance | 39 | 732,810 | 20,646 | 315,279 | 0 | 0 | 0 | 39 |
| Total Requirements | 40 | 7,563,925 | 220,646 | 613,179 | 0 | 0 | 0 | 40 |

GLADBROOK-REINBECK

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY 16 | Actual FY15 | |
|-------------------------------------------|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|-----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 240,271 | | 0 | | | 2,942,987 | 2,778,448 | 1 |
| Utility Replacement Excise Tax | 2 | | 5,958 | | 0 | | | 57,201 | 66,855 | 2 |
| Income Surtaxes | 3 | | 46,289 | | | | | 150,962 | 151,367 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 83,514 | 94,525 | 4 |
| Earnings on Investments | 5 | 3,000 | 3,000 | | | | 0 | 24,476 | 17,761 | 5 |
| Nutrition Program Sales | 6 | | | | | 155,000 | | 180,000 | 164,464 | 6 |
| Student Activities and Sales | 7 | | | | | | | 192,645 | 220,206 | 7 |
| Other Revenues from Local Sources | 8 | | | | | 1,000 | | 1,090,600 | 120,530 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 3,085,897 | 3,132,899 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 535,000 | | | | 3,000 | | 29,339 | 596,642 | 12 |
| Commercial & Industrial State Replacement | 13 | | 2,818 | | 0 | | | 30,486 | 8,390 | 13 |
| Title I Grants | 14 | | | | | | | 65,523 | 56,332 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 80,000 | | 138,871 | 281,573 | 15 |
| Total Revenues | 16 | 538,000 | 298,336 | 0 | 0 | 239,000 | 0 | 8,072,501 | 7,689,992 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 0 | 209,875 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 233,957 | | | 285,513 | 288,335 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 15,150 | 19 |
| Total Revenues & Other Sources | 20 | 538,000 | 298,336 | 0 | 233,957 | 239,000 | 0 | 8,358,014 | 8,203,352 | 20 |
| Beginning Fund Balance | 21 | 764,946 | 260,117 | 0 | 2,518 | (20,478) | 0 | 3,058,343 | 3,251,467 | 21 |
| Total Resources | 22 | 1,302,946 | 558,453 | 0 | 236,475 | 218,522 | 0 | 11,416,357 | 11,454,819 | 22 |

Requirements:

| | | | | | | | | | | |
|----------------------------------------------------|----|-----------|---------|---|---------|----------|---|------------|------------|----|
| Instruction | 23 | 0 | 5,000 | | | | | 4,922,690 | 4,571,175 | 23 |
| Student Support Services | 24 | 5,000 | | | | | | 287,237 | 304,559 | 24 |
| Instructional Staff Support Services | 25 | 20,000 | 20,000 | | | | | 286,857 | 230,716 | 25 |
| General Administration | 26 | | | | | | | 147,836 | 215,162 | 26 |
| School/Building Administration | 27 | | | | | | | 236,092 | 241,743 | 27 |
| Business & Central Administration | 28 | | 25,000 | | | | | 172,876 | 172,043 | 28 |
| Plant Operation and Maintenance | 29 | | 20,000 | | | 500 | | 578,811 | 614,423 | 29 |
| Student Transportation | 30 | | | | | | | 538,181 | 473,010 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | 10,000 | 5,000 | | | 260,000 | | 295,000 | 291,988 | 32 |
| Facilities Acquisition and Construction | 33 | 900,000 | 195,000 | | | | | 650,000 | 260,179 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 233,957 | | | 285,513 | 404,381 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 264,844 | 265,026 | 35 |
| Total Expenditures | 36 | 935,000 | 270,000 | 0 | 233,957 | 260,500 | 0 | 8,665,937 | 8,044,405 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 101,967 | 131,990 | | | | | 285,513 | 352,071 | 37 |
| Total Expenditures & Other Uses | 38 | 1,036,967 | 401,990 | 0 | 233,957 | 260,500 | 0 | 8,951,450 | 8,396,476 | 38 |
| Ending Fund Balance | 39 | 265,979 | 156,463 | 0 | 2,518 | (41,978) | 0 | 2,464,907 | 3,058,343 | 39 |
| Total Requirements | 40 | 1,302,946 | 558,453 | 0 | 236,475 | 218,522 | 0 | 11,416,357 | 11,454,819 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GLADBROOK-REINBECK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY17 (E) | Interest Due FY17 +(F) | Bond Registration Due FY17 +(G) | Total Obligation Due FY17 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|-------------------------------------------------|---------------------|---------------------------------------------------------------------|--------------------------------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| (1) All Voted PPEL Loan agreements on this line | 1,225,000 | Non-GO | | 120,000 | 11,490 | 500 | 131,990 | | 131,990 |
| (2) All Other Long Term Debt Below this line | | | | | | | | | |
| (3) Consumer Engergy/USDA | 300,000 | Non-GO | 3/1/10 | 30,000 | 0 | | 30,000 | 30,000 | 0 |
| (4) Computer Apple Lease - HS | 215,902 | Non-GO | | 69,939 | 2,028 | | 71,967 | 71,967 | 0 |
| (5) | | | | | | | 0 | | 0 |
| (6) | | | | | | | 0 | | 0 |
| (7) | | | | | | | 0 | | 0 |
| (8) | | | | | | | 0 | | 0 |
| (9) | | | | | | | 0 | | 0 |
| (10) | | | | | | | 0 | | 0 |
| (11) | | | | | | | 0 | | 0 |
| (12) | | | | | | | 0 | | 0 |
| (13) | | | | | | | 0 | | 0 |
| (14) | | | | | | | 0 | | 0 |
| (15) | | | | | | | 0 | | 0 |
| (16) | | | | | | | 0 | | 0 |
| (17) | | | | | | | 0 | | 0 |
| (18) | | | | | | | 0 | | 0 |
| (19) | | | | | | | 0 | | 0 |
| (20) | | | | | | | 0 | | 0 |
| (21) | | | | | | | 0 | | 0 |
| (22) | | | | | | | 0 | | 0 |
| (23) | | | | | | | 0 | | 0 |
| (24) | | | | | | | 0 | | 0 |
| (25) | | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | | 99,939 | 2,028 | 0 | 101,967 | 101,967 | 0 |