

## ADOPTED GLENWOOD SCHOOL BUDGET SUMMARY

District No. 2511

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	7,334,609	7,319,910	7,484,619
Utility Replacement Excise Tax	2	156,125	158,627	167,093
Income Surtaxes	3	740,000	765,000	762,648
Tuition\Transportation Received	4	1,200,000	1,203,000	1,203,445
Earnings on Investments	5	9,300	14,950	50,152
Nutrition Program Sales	6	675,000	671,000	633,583
Student Activities and Sales	7	310,000	310,000	262,929
Other Revenues from Local Sources	8	480,000	548,100	611,677
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	12,789,632	10,769,240	11,443,647
Instructional Support State Aid	11	0	53,456	0
Other State Sources	12	125,000	125,000	1,979,554
Commercial & Industrial State Replacement	13	67,159	0	0
Title I Grants	14	235,000	238,000	276,939
IDEA and Other Federal Sources	15	740,000	877,000	975,392
<b>Total Revenues</b>	<b>16</b>	<b>24,861,825</b>	<b>23,053,283</b>	<b>25,851,678</b>
General Long-Term Debt Proceeds	17	0	0	7,212,326
Transfers In	18	0	0	614,096
Proceeds of Fixed Asset Dispositions	19	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>24,861,825</b>	<b>23,053,283</b>	<b>33,678,100</b>
Beginning Fund Balance	21	7,564,402	17,299,213	22,317,003
<b>Total Resources</b>	<b>22</b>	<b>32,426,227</b>	<b>40,352,496</b>	<b>55,995,103</b>
<b>*Instruction</b>	<b>23</b>	<b>16,835,000</b>	<b>13,859,697</b>	<b>14,886,732</b>
Student Support Services	24	740,000	625,000	689,691
Instructional Staff Support Services	25	1,233,000	1,187,058	819,465
General Administration	26	839,000	786,934	607,913
School/Building Administration	27	1,527,000	1,460,320	1,220,576
Business & Central Administration	28	786,000	644,600	727,751
Plant Operation and Maintenance	29	2,412,000	1,726,500	1,704,998
Student Transportation	30	1,347,000	1,250,000	983,413
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>8,884,000</b>	<b>7,680,412</b>	<b>6,753,807</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,665,000</b>	<b>1,662,000</b>	<b>1,593,090</b>
Facilities Acquisition and Construction	33	750,000	1,122,174	3,039,369
Debt Service	34	2,810,000	7,643,096	10,387,350
AEA Support - Direct to AEA	35	914,256	820,715	806,984
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>4,474,256</b>	<b>9,585,985</b>	<b>14,233,703</b>
<b>Total Expenditures</b>	<b>36</b>	<b>31,858,256</b>	<b>32,788,094</b>	<b>37,467,332</b>
Transfers Out	37	0	0	1,228,558
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>31,858,256</b>	<b>32,788,094</b>	<b>38,695,890</b>
Ending Fund Balance	39	567,971	7,564,402	17,299,213
<b>Total Requirements</b>	<b>40</b>	<b>32,426,227</b>	<b>40,352,496</b>	<b>55,995,103</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	5,511,248		342,629	0	0	0		1
Utility Replacement Excise Tax	2	118,300		7,371	0	0	0		2
Income Surtaxes	3	740,000							3
Tuition\Transportation Received	4	1,200,000							4
Earnings on Investments	5	6,200	100	1,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		310,000						7
Other Revenues from Local Sources	8	130,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	12,789,632							10
Instructional Support State Aid	11	0							11
Other State Sources	12	125,000							12
Commercial & Industrial State Replacement	13	48,632		2,989	0	0	0		13
Title I Grants	14	235,000							14
IDEA and Other Federal Sources	15	90,000							15
Total Revenues	16	20,994,012	310,100	353,989	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	20,994,012	310,100	353,989	0	0	0		20
Beginning Fund Balance	21	2,197,797	458,720	2,011,830	0	0	0		21
Total Resources	22	23,191,809	768,820	2,365,819	0	0	0		22
<b>Requirements:</b>									
Instruction	23	16,000,000	400,000	260,000					23
Student Support Services	24	740,000							24
Instructional Staff Support Services	25	1,143,000							25
General Administration	26	810,000		19,000					26
School/Building Administration	27	1,519,000		8,000					27
Business & Central Administration	28	600,000							28
Plant Operation and Maintenance	29	1,800,000	12,000	175,000					29
Student Transportation	30	1,200,000		47,000					30
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Noninstructional Programs	32	35,000							32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	914,256							35
Total Expenditures	36	24,761,256	412,000	509,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	24,761,256	412,000	509,000	0	0	0		38
Ending Fund Balance	39	(1,569,447)	356,820	1,856,819	0	0	0		39
Total Requirements	40	23,191,809	768,820	2,365,819	0	0	0		40

GLENWOOD

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		182,247		1,298,485			7,319,910	7,484,619	1
Utility Replacement Excise Tax	2		3,748		26,706			158,627	167,093	2
Income Surtaxes	3							765,000	762,648	3
Tuition/Transportation Received	4							1,203,000	1,203,445	4
Earnings on Investments	5	2,000						14,950	50,152	5
Nutrition Program Sales	6					660,000	15,000	671,000	633,583	6
Student Activities and Sales	7							310,000	262,929	7
Other Revenues from Local Sources	8						350,000	548,100	611,677	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							10,769,240	11,443,647	10
Instructional Support State Aid	11							53,456	0	11
Other State Sources	12							125,000	1,979,554	12
Commercial & Industrial State Replacement	13		1,912		13,626			0	0	13
Title I Grants	14							238,000	276,939	14
IDEA and Other Federal Sources	15					500,000	150,000	877,000	975,392	15
Total Revenues	16	2,000	187,907	0	1,338,817	1,160,000	515,000	23,053,283	25,851,678	16
General Long-Term Debt Proceeds	17							0	7,212,326	17
Transfers In/Special Items/Upward Adj	18							0	614,096	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	2,000	187,907	0	1,338,817	1,160,000	515,000	23,053,283	33,678,100	20
Beginning Fund Balance	21	1,468,887	182,217	0	1,052,203	287,766	(95,018)	17,299,213	22,317,003	21
Total Resources	22	1,470,887	370,124	0	2,391,020	1,447,766	419,982	40,352,496	55,995,103	22

**Requirements:**

Instruction	23	175,000						13,859,697	14,886,732	23
Student Support Services	24							625,000	689,691	24
Instructional Staff Support Services	25	90,000						1,187,058	819,465	25
General Administration	26	10,000						786,934	607,913	26
School/Building Administration	27							1,460,320	1,220,576	27
Business & Central Administration	28	175,000				10,000	1,000	644,600	727,751	28
Plant Operation and Maintenance	29	160,000	250,000			6,000	9,000	1,726,500	1,704,998	29
Student Transportation	30		100,000					1,250,000	983,413	30
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Noninstructional Programs	32					1,200,000	430,000	1,662,000	1,593,090	32
Facilities Acquisition and Construction	33	750,000						1,122,174	3,039,369	33
Debt Service (Principal, interest, fiscal charges)	34				2,810,000			7,643,096	10,387,350	34
AEA Support - Direct to AEA	35							820,715	806,984	35
Total Expenditures	36	1,360,000	350,000	0	2,810,000	1,216,000	440,000	32,788,094	37,467,332	36
Transfers Out/Special Items/Down Adj	37							0	1,228,558	37
Total Expenditures & Other Uses	38	1,360,000	350,000	0	2,810,000	1,216,000	440,000	32,788,094	38,695,890	38
Ending Fund Balance	39	110,887	20,124	0	(418,980)	231,766	(20,018)	7,564,402	17,299,213	39
Total Requirements	40	1,470,887	370,124	0	2,391,020	1,447,766	419,982	40,352,496	55,995,103	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
GLENWOOD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2007 GO School Bond	8,275,000	GO		0	0		0		0
(4) 2009 GO School Bond	1,425,000	GO		980,000	45,313	500	1,025,813	905,000	120,813
(5) 2012 GO Refunding Bond	8,570,000	GO		735,000	131,078	500	866,578	280,000	586,578
(6) 2014 Sales Tax Revenue Bond	3,558,000	Non-GO		198,000	92,798	1,500	292,298	292,298	0
(7) 2015 GO Refunding Bond	6,925,000	GO		425,000	192,300	500	617,800		617,800
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				2,338,000	461,489	3,000	2,802,489	1,477,298	1,325,191