

ADOPTED GMG SCHOOL BUDGET SUMMARY

District No. 2682

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	1,909,257	2,011,266	1,974,378
Utility Replacement Excise Tax	2	156,192	35,777	38,716
Income Surtaxes	3	164,899	165,955	162,752
Tuition\Transportation Received	4	1,665,000	1,663,096	1,402,380
Earnings on Investments	5	3,125	2,825	3,638
Nutrition Program Sales	6	140,000	138,000	122,648
Student Activities and Sales	7	125,000	120,000	109,044
Other Revenues from Local Sources	8	204,300	198,243	78,875
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	1,710,598	1,623,675	1,833,525
Instructional Support State Aid	11	0	0	0
Other State Sources	12	449,525	301,245	338,196
Commercial & Industrial State Replacement	13	33,802	31,431	12,169
Title I Grants	14	45,000	44,580	50,784
IDEA and Other Federal Sources	15	252,000	219,120	223,626
Total Revenues	16	6,858,698	6,555,213	6,350,731
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	175,233	173,920	201,613
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	7,033,931	6,729,133	6,552,344
Beginning Fund Balance	21	2,122,428	2,187,018	1,908,690
Total Resources	22	9,156,359	8,916,151	8,461,034
*Instruction	23	4,535,000	3,797,000	3,353,207
Student Support Services	24	117,750	107,000	98,718
Instructional Staff Support Services	25	311,900	193,000	189,770
General Administration	26	175,500	153,300	146,193
School/Building Administration	27	325,800	308,200	301,214
Business & Central Administration	28	153,900	139,200	132,036
Plant Operation and Maintenance	29	523,245	479,100	467,157
Student Transportation	30	370,400	352,500	228,585
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*Total Support Services (lines 24-31)	31A	1,978,495	1,732,300	1,563,673
*Noninstructional Programs	32	270,000	265,000	265,138
Facilities Acquisition and Construction	33	215,942	117,000	86,685
Debt Service	34	576,000	571,910	592,848
AEA Support - Direct to AEA	35	147,916	136,593	137,394
*Total Other Expenditures (lines 33-35)	35A	939,858	825,503	816,927
Total Expenditures	36	7,723,353	6,619,803	5,998,945
Transfers Out	37	175,233	173,920	275,071
Total Expenditures & Other Uses	38	7,898,586	6,793,723	6,274,016
Ending Fund Balance	39	1,257,773	2,122,428	2,187,018
Total Requirements	40	9,156,359	8,916,151	8,461,034

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	1,129,639		277,270	0	0	0	1
Utility Replacement Excise Tax	2	92,588		22,730	0	0	0	2
Income Surtaxes	3	164,899						3
Tuition\Transportation Received	4	1,665,000						4
Earnings on Investments	5	2,500	100					5
Nutrition Program Sales	6							6
Student Activities and Sales	7		125,000					7
Other Revenues from Local Sources	8	170,000		10,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	1,710,598						10
Instructional Support State Aid	11	0						11
Other State Sources	12	162,500		250				12
Commercial & Industrial State Replacement	13	19,799		4,855	0	0	0	13
Title I Grants	14	45,000						14
IDEA and Other Federal Sources	15	99,000						15
Total Revenues	16	5,261,523	125,100	315,105	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	5,261,523	125,100	315,105	0	0	0	20
Beginning Fund Balance	21	1,050,371	64,945	228,051	0	0	0	21
Total Resources	22	6,311,894	190,045	543,156	0	0	0	22
Requirements:								
Instruction	23	4,250,000	120,000	165,000				23
Student Support Services	24	105,750						24
Instructional Staff Support Services	25	298,900						25
General Administration	26	175,500						26
School/Building Administration	27	325,800						27
Business & Central Administration	28	105,900						28
Plant Operation and Maintenance	29	380,000		85,000				29
Student Transportation	30	330,000		15,000				30
This row is intentionally left blank	31							31
Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	147,916						35
Total Expenditures	36	6,119,766	120,000	265,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	6,119,766	120,000	265,000	0	0	0	38
Ending Fund Balance	39	192,128	70,045	278,156	0	0	0	39
Total Requirements	40	6,311,894	190,045	543,156	0	0	0	40

GMG		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15		
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)				
Resources:											
	Taxes Levied on Property	1		132,131		370,217			2,011,266	1,974,378	1
	Utility Replacement Excise Tax	2		10,751		30,123			35,777	38,716	2
	Income Surtaxes	3							165,955	162,752	3
	Tuition/Transportation Received	4							1,663,096	1,402,380	4
	Earnings on Investments	5	250	100		100	75		2,825	3,638	5
	Nutrition Program Sales	6					140,000		138,000	122,648	6
	Student Activities and Sales	7							120,000	109,044	7
	Other Revenues from Local Sources	8		7,500			1,800	15,000	198,243	78,875	8
	Revenue from Intermediary Sources	9							0	0	9
	State Foundation Aid	10							1,623,675	1,833,525	10
	Instructional Support State Aid	11							0	0	11
	Other State Sources	12	285,000	110		215	1,450		301,245	338,196	12
	Commercial & Industrial State Replacement	13		2,406		6,742			31,431	12,169	13
	Title I Grants	14							44,580	50,784	14
	IDEA and Other Federal Sources	15					153,000		219,120	223,626	15
	Total Revenues	16	285,250	152,998	0	407,397	296,325	15,000	6,555,213	6,350,731	16
	General Long-Term Debt Proceeds	17							0	0	17
	Transfers In/Special Items/Upward Adj	18				175,233			173,920	201,613	18
	Proceeds of Fixed Asset Dispositions	19							0	0	19
	Total Revenues & Other Sources	20	285,250	152,998	0	582,630	296,325	15,000	6,729,133	6,552,344	20
	Beginning Fund Balance	21	636,111	607	0	131,007	540	10,796	2,187,018	1,908,690	21
	Total Resources	22	921,361	153,605	0	713,637	296,865	25,796	8,916,151	8,461,034	22
Requirements:											
	Instruction	23							3,797,000	3,353,207	23
	Student Support Services	24						12,000	107,000	98,718	24
	Instructional Staff Support Services	25		13,000					193,000	189,770	25
	General Administration	26							153,300	146,193	26
	School/Building Administration	27							308,200	301,214	27
	Business & Central Administration	28	48,000						139,200	132,036	28
	Plant Operation and Maintenance	29	27,800	28,145				2,300	479,100	467,157	29
	Student Transportation	30		25,400					352,500	228,585	30
	This row is intentionally left blank	31							0	0	31
	Noninstructional Programs	32					270,000		265,000	265,138	32
	Facilities Acquisition and Construction	33	128,942	87,000					117,000	86,685	33
	Debt Service (Principal, interest, fiscal charges)	34				576,000			571,910	592,848	34
	AEA Support - Direct to AEA	35							136,593	137,394	35
	Total Expenditures	36	204,742	153,545	0	576,000	270,000	14,300	6,619,803	5,998,945	36
	Transfers Out/Special Items/Down Adj	37							173,920	275,071	37
	Total Expenditures & Other Uses	38	379,975	153,545	0	576,000	270,000	14,300	6,793,723	6,274,016	38
	Ending Fund Balance	39	541,386	60	0	137,637	26,865	11,496	2,122,428	2,187,018	39
	Total Requirements	40	921,361	153,605	0	713,637	296,865	25,796	8,916,151	8,461,034	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GMG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) Debt Service GO Refunding Bonds	4,910,000	GO		265,000	134,840	500	400,340		400,340
(4) Consumers Energy No Interest Loan	300,000	Non-GO		30,000			30,000	30,000	0
(5) Sales Tax and Revenue Bond	1,700,000	Non-GO		80,000	61,020	1,500	142,520	142,520	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				375,000	195,860	2,000	572,860	172,520	400,340