

ADOPTED GRAETTINGER-TERRIL SCHOOL BUDGET SUMMARY

District No. 2556

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	2,636,276	2,209,039	2,045,226
Utility Replacement Excise Tax	2	36,666	32,052	28,615
Income Surtaxes	3	34,796	82,000	41,676
Tuition\Transportation Received	4	450,000	450,000	447,591
Earnings on Investments	5	6,010	6,050	5,855
Nutrition Program Sales	6	115,000	110,000	109,584
Student Activities and Sales	7	106,200	0	103,239
Other Revenues from Local Sources	8	142,500	560,000	152,673
Revenue from Intermediary Sources	9	13,000	0	0
State Foundation Aid	10	1,643,658	1,804,008	1,565,095
Instructional Support State Aid	11	0	5,562	0
Other State Sources	12	432,000	100,500	355,563
Commercial & Industrial State Replacement	13	18,110	11,432	7,498
Title I Grants	14	59,000	45,000	35,592
IDEA and Other Federal Sources	15	178,000	230,000	225,246
Total Revenues	16	5,871,216	5,645,643	5,123,453
General Long-Term Debt Proceeds	17	0	0	79,980
Transfers In	18	93,000	78,000	220,272
Proceeds of Fixed Asset Dispositions	19	0	0	45,000
Total Revenues & Other Sources	20	5,964,216	5,723,643	5,468,705
Beginning Fund Balance	21	1,235,392	1,433,607	1,917,094
Total Resources	22	7,199,608	7,157,250	7,385,799
*Instruction	23	3,653,476	3,200,000	3,437,985
Student Support Services	24	88,000	40,000	86,165
Instructional Staff Support Services	25	91,000	120,000	91,081
General Administration	26	88,000	200,000	86,939
School/Building Administration	27	250,000	230,000	226,527
Business & Central Administration	28	349,000	170,000	345,497
Plant Operation and Maintenance	29	432,000	675,000	424,375
Student Transportation	30	300,000	250,000	293,583
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*Total Support Services (lines 24-31)	31A	1,598,000	1,685,000	1,554,167
*Noninstructional Programs	32	270,000	248,000	263,021
Facilities Acquisition and Construction	33	201,000	537,000	281,223
Debt Service	34	93,000	78,000	111,164
AEA Support - Direct to AEA	35	171,329	173,858	153,896
*Total Other Expenditures (lines 33-35)	35A	465,329	788,858	546,283
Total Expenditures	36	5,986,805	5,921,858	5,801,456
Transfers Out	37	93,000	0	150,736
Total Expenditures & Other Uses	38	6,079,805	5,921,858	5,952,192
Ending Fund Balance	39	1,119,803	1,235,392	1,433,607
Total Requirements	40	7,199,608	7,157,250	7,385,799

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,356,546		0	0	0	0		1
Utility Replacement Excise Tax	2	32,816		0	0	0	0		2
Income Surtaxes	3	17,398							3
Tuition\Transportation Received	4	450,000							4
Earnings on Investments	5	6,000		10					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	1,200	105,000						7
Other Revenues from Local Sources	8	130,000	12,500						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	1,643,658							10
Instructional Support State Aid	11	0							11
Other State Sources	12	100,000							12
Commercial & Industrial State Replacement	13	16,046		0	0	0	0		13
Title I Grants	14	59,000							14
IDEA and Other Federal Sources	15	43,000							15
Total Revenues	16	4,855,664	117,500	10	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	4,855,664	117,500	10	0	0	0		20
Beginning Fund Balance	21	732,125	17,379	474,414	0	0	0		21
Total Resources	22	5,587,789	134,879	474,424	0	0	0		22
Requirements:									
Instruction	23	3,446,476	115,000	92,000					23
Student Support Services	24	88,000							24
Instructional Staff Support Services	25	91,000							25
General Administration	26	50,000							26
School/Building Administration	27	250,000							27
Business & Central Administration	28	83,000							28
Plant Operation and Maintenance	29	380,000		34,000					29
Student Transportation	30	220,000							30
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Noninstructional Programs	32	5,000							32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	171,329							35
Total Expenditures	36	4,784,805	115,000	126,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37	93,000							37
Total Expenditures & Other Uses	38	4,877,805	115,000	126,000	0	0	0		38
Ending Fund Balance	39	709,984	19,879	348,424	0	0	0		39
Total Requirements	40	5,587,789	134,879	474,424	0	0	0		40

GRAETTINGER-TERRIL

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		279,730		0			2,209,039	2,045,226	1
Utility Replacement Excise Tax	2		3,850		0			32,052	28,615	2
Income Surtaxes	3		17,398					82,000	41,676	3
Tuition/Transportation Received	4							450,000	447,591	4
Earnings on Investments	5							6,050	5,855	5
Nutrition Program Sales	6					115,000		110,000	109,584	6
Student Activities and Sales	7							0	103,239	7
Other Revenues from Local Sources	8							560,000	152,673	8
Revenue from Intermediary Sources	9					13,000		0	0	9
State Foundation Aid	10							1,804,008	1,565,095	10
Instructional Support State Aid	11							5,562	0	11
Other State Sources	12	330,000				2,000		100,500	355,563	12
Commercial & Industrial State Replacement	13		2,064		0			11,432	7,498	13
Title I Grants	14							45,000	35,592	14
IDEA and Other Federal Sources	15					135,000		230,000	225,246	15
Total Revenues	16	330,000	303,042	0	0	265,000	0	5,645,643	5,123,453	16
General Long-Term Debt Proceeds	17							0	79,980	17
Transfers In/Special Items/Upward Adj	18				93,000			78,000	220,272	18
Proceeds of Fixed Asset Dispositions	19							0	45,000	19
Total Revenues & Other Sources	20	330,000	303,042	0	93,000	265,000	0	5,723,643	5,468,705	20
Beginning Fund Balance	21	(16,584)	80,583	0	0	(52,525)	0	1,433,607	1,917,094	21
Total Resources	22	313,416	383,625	0	93,000	212,475	0	7,157,250	7,385,799	22

Requirements:

Instruction	23							3,200,000	3,437,985	23
Student Support Services	24							40,000	86,165	24
Instructional Staff Support Services	25							120,000	91,081	25
General Administration	26		38,000					200,000	86,939	26
School/Building Administration	27							230,000	226,527	27
Business & Central Administration	28	240,000	26,000					170,000	345,497	28
Plant Operation and Maintenance	29	10,000	8,000					675,000	424,375	29
Student Transportation	30		80,000					250,000	293,583	30
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Noninstructional Programs	32					265,000		248,000	263,021	32
Facilities Acquisition and Construction	33	50,000	151,000					537,000	281,223	33
Debt Service (Principal, interest, fiscal charges)	34				93,000			78,000	111,164	34
AEA Support - Direct to AEA	35							173,858	153,896	35
Total Expenditures	36	300,000	303,000	0	93,000	265,000	0	5,921,858	5,801,456	36
Transfers Out/Special Items/Down Adj	37							0	150,736	37
Total Expenditures & Other Uses	38	300,000	303,000	0	93,000	265,000	0	5,921,858	5,952,192	38
Ending Fund Balance	39	13,416	80,625	0	0	(52,525)	0	1,235,392	1,433,607	39
Total Requirements	40	313,416	383,625	0	93,000	212,475	0	7,157,250	7,385,799	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GRAETTINGER-TERRIL**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) USDA Loan	252,000			36,000			36,000	36,000	0
(4) Bus Lease #1 (Santander - 1 buse due Nov	71,972			9,933	1,551		11,484	11,484	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				45,933	1,551	0	47,484	47,484	0