

23-209

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-05

The City of: Grand Mound

County Name: CLINTON

Date Budget Adopted: 2/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-847-2190

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	17,084,759	2b	16,819,118	642
	DEBT SERVICE	3a	17,084,759	3b	16,819,118	
	Ag Land	4a	1,503,176			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 138,387	136,235	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 7,100	6,990	52 0.41558
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 145,487	143,225	
384.1	3.00375	Ag Land	26 4,515	4,515	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 150,002	147,740	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,613	4,541	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 13,156	12,951	0.77004
Rules	Amt Nec	Other Employee Benefits	31 20,694	20,372	1.21126
		Total Employee Benefit Levies (29,30,31)	32 33,850	33,323	65 1.98130
		Sub Total Special Revenue Levies (28+32)	33 38,463	37,864	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 38,463	37,864	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 188,465	185,604	72 10.76688

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Grand Mound**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	187,810	271,945	0	417	69,636	0	529,808	222,937	752,745	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	196,976	110,815	0	0	45,382	0	353,173	195,609	548,782	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	140,413	122,827	0	0	19,955	0	283,195	239,431	522,626	
Ending Fund Balance June 30 (pg 12, line 261) *	4	244,373	259,933	0	417	95,063	0	599,786	179,115	778,901	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	244,373	259,933	0	417	95,063	0	599,786	179,115	778,901	
Re-Est Revenues	6	290,279	100,681	0	0	30,000	0	420,960	202,268	623,228	
Re-Est Expenditures	7	294,000	102,493	0	0	30,000	0	426,493	236,641	663,134	
Ending Fund Balance	8	240,652	258,121	0	417	95,063	0	594,253	144,742	738,995	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	240,652	258,121	0	417	95,063	0	594,253	144,742	738,995	
Revenues	10	204,289	120,294	0	0	38,918	0	363,501	267,392	630,893	
Expenditures	11	191,873	115,454	0	0	80,000	0	387,327	250,863	638,190	
Ending Fund Balance	12	253,068	262,961	0	417	53,981	0	570,427	161,271	731,698	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,800	3,655						19,455	15,800	14,991
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,700							20,700	17,912	15,008
Ambulance	6	2,300							2,300	2,300	2,300
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	33
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	39,000	3,655				0		42,655	36,212	32,332
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,761	79,521						90,282	96,465	79,919
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,000							13,000	13,110	11,370
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	10,628	3,077						13,705	9,424	12,279
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	34,389	82,598				0		116,987	118,999	103,568
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	7,200							7,200	7,140	6,747
Museum, Band and Theater	32								0	0	0
Parks	33	12,194	2,423						14,617	12,029	10,367
Recreation	34	10,600							10,600	13,600	9,150
Cemetery	35	9,335	1,967						11,302	10,546	9,841
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	39,329	4,390				0		43,719	43,315	36,105

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,000	1,075						10,075	8,605	8,914
Clerk, Treasurer, & Finance Adm.	47		40,617	16,643						57,260	54,208	54,420
Elections	48		0							0	1,623	0
Legal Services & City Attorney	49		2,500							2,500	2,700	2,457
City Hall & General Buildings	50		25,838	2,480						28,318	17,942	20,134
Tort Liability	51									0	0	0
Other General Government	52		1,200							1,200	900	900
TOTAL (lines 46 - 52)	53		79,155	20,198	0			0		99,353	85,978	86,825
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55						30,000			30,000	30,000	19,955
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		30,000	0		30,000	30,000	19,955
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		191,873	110,841	0	0	30,000	0		332,714	314,504	278,785
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								103,772	103,772	89,335	95,287
Sewer Utility	60								100,402	100,402	98,010	100,409
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								46,689	46,689	49,296	43,735
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								250,863	250,863	236,641	239,431
TOTAL ALL EXPENDITURES (lines 58+74)	74		191,873	110,841	0	0	30,000	0	250,863	583,577	551,145	518,216
Regular Transfers Out	75			4,613			50,000			54,613	111,989	4,410
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	4,613	0	0	50,000	0	0	54,613	111,989	4,410
Total Expenditures & Fund Transfers Out (lines 75+76)	78		191,873	115,454	0	0	80,000	0	250,863	638,190	663,134	522,626
Ending Fund Balance June 30	79		253,068	262,961	0	417	53,981	0	161,271	731,698	738,995	778,901

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	147,740	37,864		0	0			185,604	164,389	186,421
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	147,740	37,864		0	0			185,604	164,389	186,421
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,262	599		0	0			2,861	2,836	2,550
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,300							1,300	1,300	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	36,158				30,000			66,158	65,734	67,280
Subtotal - Other City Taxes (lines 6 thru 12)	13	39,720	599		0	30,000			70,319	69,870	69,830
Licenses & Permits	14	1,990							1,990	1,750	1,821
Use of Money & Property	15	2,458	3,494			885		2,755	9,592	7,983	2,167
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		77,682						77,682	63,879	66,757
Other State Grants & Reimbursements	18	2,478	655	0	0	0		0	3,133	0	706
Local Grants & Reimbursements	19								0	0	500
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,478	78,337	0	0	0		0	80,815	63,879	67,963
Charges for Fees & Service:											
Water Utility	21							92,054	92,054	80,863	82,726
Sewer Utility	22							71,166	71,166	69,436	65,090
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							51,417	51,417	51,969	47,993
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	214,637	214,637	202,268	195,809
Special Assessments	35	3,790				8,033			11,823	1,000	15,382
Miscellaneous	36	1,500							1,500	100	4,979
Other Financing Sources:											
Regular Operating Transfers In	37	4,613						50,000	54,613	111,989	4,410
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	4,613	0	0	0	0	0	50,000	54,613	111,989	4,410
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,613	0	0	0	0	0	50,000	54,613	111,989	4,410
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	204,289	120,294	0	0	38,918	0	267,392	630,893	623,228	548,782
Beginning Fund Balance July 1	44	240,652	258,121	0	417	95,063	0	144,742	738,995	778,901	752,745
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	444,941	378,415	0	417	133,981	0	412,134	1,369,888	1,402,129	1,301,527

CITY OF Grand Mound
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	147,740	37,864		0	0			185,604	164,389	186,421
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	147,740	37,864		0	0			185,604	164,389	186,421
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	39,720	599		0	30,000			70,319	69,870	69,830
Licenses & Permits	7	1,990	0					0	1,990	1,750	1,821
Use of Money and Property	8	2,458	3,494	0	0	885	0	2,755	9,592	7,983	2,167
Intergovernmental	9	2,478	78,337	0	0	0		0	80,815	63,879	67,963
Charges for Fees & Service	10	0	0		0	0	0	214,637	214,637	202,268	195,809
Special Assessments	11	3,790	0		0	8,033		0	11,823	1,000	15,382
Miscellaneous	12	1,500	0		0	0	0	0	1,500	100	4,979
Sub-Total Revenues	13	199,676	120,294	0	0	38,918	0	217,392	576,280	511,239	544,372
Other Financing Sources:											
Total Transfers In	14	4,613	0	0	0	0	0	50,000	54,613	111,989	4,410
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	204,289	120,294	0	0	38,918	0	267,392	630,893	623,228	548,782
Expenditures & Other Financing Uses											
Public Safety	18	39,000	3,655	0			0		42,655	36,212	32,332
Public Works	19	34,389	82,598	0			0		116,987	118,999	103,568
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	39,329	4,390	0			0		43,719	43,315	36,105
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	79,155	20,198	0			0		99,353	85,978	86,825
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		30,000	0		30,000	30,000	19,955
Total Government Activities Expenditures	26	191,873	110,841	0	0	30,000	0		332,714	314,504	278,785
Business Type Proprietary: Enterprise & ISF	27							250,863	250,863	236,641	239,431
Total Gov & Bus Type Expenditures	28	191,873	110,841	0	0	30,000	0	250,863	583,577	551,145	518,216
Total Transfers Out	29	0	4,613	0	0	50,000	0	0	54,613	111,989	4,410
Total ALL Expenditures/Fund Transfers Out	30	191,873	115,454	0	0	80,000	0	250,863	638,190	663,134	522,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	12,416	4,840	0	0	-41,082	0	16,529	-7,297	-39,906	26,156
Beginning Fund Balance July 1	33	240,652	258,121	0	417	95,063	0	144,742	738,995	778,901	752,745
Ending Fund Balance June 30	34	253,068	262,961	0	417	53,981	0	161,271	731,698	738,995	778,901

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Grand Mound

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) SEWER UTILITY 2012	393,000	NON - GO			17,000	5,723	818	23,541	23,541	0
(2) SEWER UTILITY 2008	208,000	N			4,000	1,830	153	5,983	5,983	0
(3) WATER UTILITY	480,000	NON - GO			23,000	4,113	588	27,701	27,701	0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					44,000	11,666	1,559	57,225	57,225	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Grand Mound

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					44,000	11,666	1,559	57,225	57,225	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Grand Mound

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					44,000	11,666	1,559	57,225	57,225	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Grand Mound

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					44,000	11,666	1,559	57,225	57,225	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					44,000	11,666	1,559	57,225	57,225	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Grand Mound, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 615 Sunnyside St.
on 2/8/2016 at 6:55 P.M
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.76688

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-847-2190
phone number

MELISSA CONNER
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	185,604	164,389	186,421
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	185,604	164,389	186,421
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	70,319	69,870	69,830
Licenses & Permits	7	1,990	1,750	1,821
Use of Money and Property	8	9,592	7,983	2,167
Intergovernmental	9	80,815	63,879	67,963
Charges for Fees & Service	10	214,637	202,268	195,809
Special Assessments	11	11,823	1,000	15,382
Miscellaneous	12	1,500	100	4,979
Other Financing Sources	13	0	0	0
Transfers In	14	54,613	111,989	4,410
Total Revenues and Other Sources	15	630,893	623,228	548,782
Expenditures & Other Financing Uses				
Public Safety	16	42,655	36,212	32,332
Public Works	17	116,987	118,999	103,568
Health and Social Services	18	0	0	0
Culture and Recreation	19	43,719	43,315	36,105
Community and Economic Development	20	0	0	0
General Government	21	99,353	85,978	86,825
Debt Service	22	0	0	0
Capital Projects	23	30,000	30,000	19,955
Total Government Activities Expenditures	24	332,714	314,504	278,785
Business Type / Enterprises	25	250,863	236,641	239,431
Total ALL Expenditures	26	583,577	551,145	518,216
Transfers Out	27	54,613	111,989	4,410
Total ALL Expenditures/Transfers Out	28	638,190	663,134	522,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-7,297	-39,906	26,156
Beginning Fund Balance July 1	30	738,995	778,901	752,745
Ending Fund Balance June 30	31	731,698	738,995	778,901