

87-842

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 02 16

The City of: GRAVITY

County Name: TAYLOR

Date Budget Adopted: 2/23/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-621-1578

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular
DEBT SERVICE
Ag Land

2a
3a
4a

1,066,365
41,400

2b
3b

967,911

188

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A)		(B)		(C)
				Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	8,638	7,840	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	144	131	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0	
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	4,200	3,812	52	3.93861	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0	
12(2)	0.81000	Memorial Building	16		0	54	0	
12(3)	0.13500	Symphony Orchestra	17		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0	
12(5)	As Voted	County Bridge	19		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0	
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0	
12(18)	1.00000	City Emergency Medical District	463		0	466	0	
12(20)	0.27000	Support Public Library	23		0	61	0	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0	
		Total General Fund Regular Levies (5 thru 24)	25	12,982	11,783			
384.1	3.00375	Ag Land	26	124	124	63	3.00375	
		Total General Fund Tax Levies (25 + 26)	27	13,106	11,907		Do Not Add	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0	
384.6	Amt Nec	Police & Fire Retirement	29		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,000	908		0.93777	
Rules	Amt Nec	Other Employee Benefits	31		0		0	
		Total Employee Benefit Levies (29,30,31)	32	1,000	908	65	0.93777	
		Sub Total Special Revenue Levies (28+32)	33	1,000	908			
		Valuation						
386	As Req	With Gas & Elec						
		Without Gas & Elec						
		(A)	(B)					
		SSMID 1	34		0	66	0	
		SSMID 2	35		0	67	0	
		SSMID 3	36		0	68	0	
		SSMID 4	37		0	69	0	
		SSMID 5	555		0	565	0	
		SSMID 6	556		0	566	0	
		SSMID 7	1177		0		0	
		Total SSMID	38	0	0		Do Not Add	
		Total Special Revenue Levies	39	1,000	908			
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	40	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	
		Total Property Taxes (27+39+40+41)	42	14,106	12,815	72	13.11138	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GRAVITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	61,813	9,249	0	0	0	0	71,062	14,190	85,252
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	25,990	16,029	0	0	0	0	42,019	17,526	59,545
Actual Expenditures Except End Bal (pg 12, line 259) *	3	25,918	31,852	0	0	0	0	57,770	16,921	74,691
Ending Fund Balance June 30 (pg 12, line 261) *	4	61,885	-6,574	0	0	0	0	55,311	14,795	70,106
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	61,885	-6,574	0	0	0	0	55,311	14,795	70,106
Re-Est Revenues	6	26,299	16,000	0	0	0	0	42,299	17,000	59,299
Re-Est Expenditures	7	31,172	13,200	0	0	0	0	44,372	17,500	61,872
Ending Fund Balance	8	57,012	-3,774	0	0	0	0	53,238	14,295	67,533
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	57,012	-3,774	0	0	0	0	53,238	14,295	67,533
Revenues	10	26,846	20,000	0	0	0	0	46,846	18,000	64,846
Expenditures	11	31,900	16,200	0	0	0	0	48,100	17,500	65,600
Ending Fund Balance	12	51,958	26	0	0	0	0	51,984	14,795	66,779

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,400							1,400	1,400	0
Flood Control	4								0	0	0
Fire Department	5	4,200							4,200	4,200	4,190
Ambulance	6	500							500	500	975
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	433
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,200	0				0		6,200	6,200	5,598
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		9,000						9,000	6,000	26,388
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,000	4,428
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,200						1,200	1,200	533
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	503
TOTAL (lines 12 - 21)	22	0	16,200				0		16,200	13,200	31,852
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	72	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	912
Recreation	34	500							500	500	0
Cemetery	35	550							550	550	525
Community Center, Zoo, & Marina	36	4,500							4,500	4,500	2,418
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,550	0				0		8,550	8,622	3,855

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		3,000							3,000	3,000	2,105
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	3,000	2,105
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,200							1,200	1,200	1,101
Clerk, Treasurer, & Finance Adm.	47		5,000							5,000	5,000	4,862
Elections	48									0	450	0
Legal Services & City Attorney	49		500							500	500	475
City Hall & General Buildings	50		1,750							1,750	1,500	2,299
Tort Liability	51		4,200							4,200	3,800	4,113
Other General Government	52		1,500							1,500	900	1,510
TOTAL (lines 46 - 52)	53		14,150	0	0			0		14,150	13,350	14,360
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		31,900	16,200	0	0	0	0		48,100	44,372	57,770
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64							17,500		17,500	17,500	16,921
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							17,500		17,500	17,500	16,921
TOTAL ALL EXPENDITURES (lines 58+74)	74		31,900	16,200	0	0	0	0	17,500	65,600	61,872	74,691
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		31,900	16,200	0	0	0	0	17,500	65,600	61,872	74,691
Ending Fund Balance June 30	79		51,958	26	0	0	0	0	14,795	66,779	67,533	70,106

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	11,907	908		0	0			12,815	12,464	13,344
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	11,907	908		0	0			12,815	12,464	13,344
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,199	92		0	0			1,291	1,279	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	11,000							11,000	9,300	10,070
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,199	92		0	0			12,291	10,579	10,070
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	600							600	500	936
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		19,000						19,000	15,000	15,729
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	1,250							1,250	1,666	1,250
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,250	19,000	0	0	0		0	20,250	16,666	16,979
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							18,000	18,000	17,000	17,526
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	18,000	18,000	17,000	17,526
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	1,700	300
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	26,846	20,000	0	0	0	0	18,000	64,846	59,299	59,545
Beginning Fund Balance July 1	44	57,012	-3,774	0	0	0	0	14,295	67,533	70,106	85,252
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	83,858	16,226	0	0	0	0	32,295	132,379	129,405	144,797

CITY OF GRAVITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	11,907	908		0	0			12,815	12,464	13,344
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	11,907	908		0	0			12,815	12,464	13,344
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,199	92		0	0			12,291	10,579	10,070
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	600	0	0	0	0	0	0	600	500	936
Intergovernmental	9	1,250	19,000	0	0	0		0	20,250	16,666	16,979
Charges for Fees & Service	10	0	0		0	0		18,000	18,000	17,000	17,526
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0		0	500	1,700	300
Sub-Total Revenues	13	26,846	20,000	0	0	0	0	18,000	64,846	59,299	59,545
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	26,846	20,000	0	0	0	0	18,000	64,846	59,299	59,545
Expenditures & Other Financing Uses											
Public Safety	18	6,200	0	0			0		6,200	6,200	5,598
Public Works	19	0	16,200	0			0		16,200	13,200	31,852
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,550	0	0			0		8,550	8,622	3,855
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	2,105
General Government	23	14,150	0	0			0		14,150	13,350	14,360
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	31,900	16,200	0	0	0	0		48,100	44,372	57,770
Business Type Proprietary: Enterprise & ISF	27							17,500	17,500	17,500	16,921
Total Gov & Bus Type Expenditures	28	31,900	16,200	0	0	0	0	17,500	65,600	61,872	74,691
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	31,900	16,200	0	0	0	0	17,500	65,600	61,872	74,691
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,054	3,800	0	0	0	0	500	-754	-2,573	-15,146
Beginning Fund Balance July 1	33	57,012	-3,774	0	0	0	0	14,295	67,533	70,106	85,252
Ending Fund Balance June 30	34	51,958	26	0	0	0	0	14,795	66,779	67,533	70,106

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GRAVITY

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: GRAVITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/11/2016

City of **GRAVITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Gravity City Hall
on 2/23/2016 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.11138

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-621-1578
phone number

 Linda K. Bauer
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,815	12,464	13,344
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	12,815	12,464	13,344
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,291	10,579	10,070
Licenses & Permits	7	390	390	390
Use of Money and Property	8	600	500	936
Intergovernmental	9	20,250	16,666	16,979
Charges for Fees & Service	10	18,000	17,000	17,526
Special Assessments	11	0	0	0
Miscellaneous	12	500	1,700	300
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	64,846	59,299	59,545
Expenditures & Other Financing Uses				
Public Safety	16	6,200	6,200	5,598
Public Works	17	16,200	13,200	31,852
Health and Social Services	18	0	0	0
Culture and Recreation	19	8,550	8,622	3,855
Community and Economic Development	20	3,000	3,000	2,105
General Government	21	14,150	13,350	14,360
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	48,100	44,372	57,770
Business Type / Enterprises	25	17,500	17,500	16,921
Total ALL Expenditures	26	65,600	61,872	74,691
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	65,600	61,872	74,691
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-754	-2,573	-15,146
Beginning Fund Balance July 1	30	67,533	70,106	85,252
Ending Fund Balance June 30	31	66,779	67,533	70,106

AFFIDAVIT OF POSTING

City of **GRAVITY**, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of GRAVITY was posted on February 11, 2016 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of GRAVITY by:

[Linda K. Bauer](#)

Print Name

Signature

Date

