

ADOPTED GRINNELL-NEWBURG SCHOOL BUDGET SUMMARY

District No. 2709

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	7,770,445	8,161,712	7,616,165
Utility Replacement Excise Tax	2	183,927	242,589	224,857
Income Surtaxes	3	600,000	500,000	574,795
Tuition\Transportation Received	4	750,000	750,000	515,110
Earnings on Investments	5	526,500	467,700	12,373
Nutrition Program Sales	6	5,000	5,000	407,610
Student Activities and Sales	7	1,000	438,000	363,868
Other Revenues from Local Sources	8	625,000	1,671,400	279,274
Revenue from Intermediary Sources	9	25,000	5,000	0
State Foundation Aid	10	9,460,532	9,140,000	9,246,156
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,950,000	31,000	1,609,993
Commercial & Industrial State Replacement	13	169,644	139,656	116,754
Title I Grants	14	160,000	171,730	237,641
IDEA and Other Federal Sources	15	1,035,000	700,696	729,483
Total Revenues	16	23,262,048	22,424,483	21,934,079
General Long-Term Debt Proceeds	17	0	0	360,709
Transfers In	18	725,000	543,000	625,300
Proceeds of Fixed Asset Dispositions	19	5,000	0	19,855
Total Revenues & Other Sources	20	23,992,048	22,967,483	22,939,943
Beginning Fund Balance	21	7,192,573	10,575,403	11,100,452
Total Resources	22	31,184,621	33,542,886	34,040,395
*Instruction	23	14,290,000	12,776,865	11,897,660
Student Support Services	24	700,000	501,731	548,158
Instructional Staff Support Services	25	600,000	448,548	332,868
General Administration	26	640,000	335,363	331,000
School/Building Administration	27	1,580,000	1,362,934	1,220,524
Business & Central Administration	28	2,113,000	836,013	763,686
Plant Operation and Maintenance	29	2,200,000	2,009,318	1,892,290
Student Transportation	30	850,000	673,735	997,521
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*Total Support Services (lines 24-31)	31A	8,683,000	6,167,642	6,086,047
*Noninstructional Programs	32	925,000	881,501	858,093
Facilities Acquisition and Construction	33	3,000,000	3,130,000	1,438,813
Debt Service	34	0	2,600,000	1,741,329
AEA Support - Direct to AEA	35	767,510	711,305	711,609
*Total Other Expenditures (lines 33-35)	35A	3,767,510	6,441,305	3,891,751
Total Expenditures	36	27,665,510	26,267,313	22,733,551
Transfers Out	37	725,000	83,000	731,441
Total Expenditures & Other Uses	38	28,390,510	26,350,313	23,464,992
Ending Fund Balance	39	2,794,111	7,192,573	10,575,403
Total Requirements	40	31,184,621	33,542,886	34,040,395

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	5,905,638		1,358,186	0	0	0	1
Utility Replacement Excise Tax	2	140,486		32,814	0	0	0	2
Income Surtaxes	3	500,000						3
Tuition\Transportation Received	4	750,000						4
Earnings on Investments	5	5,000	500					5
Nutrition Program Sales	6							6
Student Activities and Sales	7	1,000						7
Other Revenues from Local Sources	8	175,000	450,000					8
Revenue from Intermediary Sources	9	5,000	20,000					9
State Foundation Aid	10	9,460,532						10
Instructional Support State Aid	11	0						11
Other State Sources	12	550,000						12
Commercial & Industrial State Replacement	13	127,742		28,528	0	0	0	13
Title I Grants	14	160,000						14
IDEA and Other Federal Sources	15	650,000						15
Total Revenues	16	18,430,398	470,500	1,419,528	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19	5,000						19
Total Revenues & Other Sources	20	18,435,398	470,500	1,419,528	0	0	0	20
Beginning Fund Balance	21	3,234,522	336,533	374,579	0	0	0	21
Total Resources	22	21,669,920	807,033	1,794,107	0	0	0	22
Requirements:								
Instruction	23	13,600,000	100,000	300,000				23
Student Support Services	24	700,000						24
Instructional Staff Support Services	25	600,000						25
General Administration	26	500,000		140,000				26
School/Building Administration	27	1,400,000						27
Business & Central Administration	28	750,000	325,000	250,000				28
Plant Operation and Maintenance	29	1,700,000	375,000	25,000				29
Student Transportation	30	800,000						30
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Noninstructional Programs	32	50,000						32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	767,510						35
Total Expenditures	36	20,867,510	800,000	715,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	20,867,510	800,000	715,000	0	0	0	38
Ending Fund Balance	39	802,410	7,033	1,079,107	0	0	0	39
Total Requirements	40	21,669,920	807,033	1,794,107	0	0	0	40

GRINNELL-NEWBURG

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		506,621		0			8,161,712	7,616,165	1
Utility Replacement Excise Tax	2		10,627		0			242,589	224,857	2
Income Surtaxes	3		100,000					500,000	574,795	3
Tuition/Transportation Received	4							750,000	515,110	4
Earnings on Investments	5	5,000	1,000			515,000		467,700	12,373	5
Nutrition Program Sales	6					5,000		5,000	407,610	6
Student Activities and Sales	7							438,000	363,868	7
Other Revenues from Local Sources	8							1,671,400	279,274	8
Revenue from Intermediary Sources	9							5,000	0	9
State Foundation Aid	10							9,140,000	9,246,156	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,400,000						31,000	1,609,993	12
Commercial & Industrial State Replacement	13		13,374		0			139,656	116,754	13
Title I Grants	14							171,730	237,641	14
IDEA and Other Federal Sources	15					385,000		700,696	729,483	15
Total Revenues	16	1,405,000	631,622	0	0	905,000	0	22,424,483	21,934,079	16
General Long-Term Debt Proceeds	17							0	360,709	17
Transfers In/Special Items/Upward Adj	18				725,000			543,000	625,300	18
Proceeds of Fixed Asset Dispositions	19							0	19,855	19
Total Revenues & Other Sources	20	1,405,000	631,622	0	725,000	905,000	0	22,967,483	22,939,943	20
Beginning Fund Balance	21	3,214,652	45,764	92	1,694	(15,263)	0	10,575,403	11,100,452	21
Total Resources	22	4,619,652	677,386	92	726,694	889,737	0	33,542,886	34,040,395	22

Requirements:

Instruction	23		290,000					12,776,865	11,897,660	23
Student Support Services	24							501,731	548,158	24
Instructional Staff Support Services	25							448,548	332,868	25
General Administration	26							335,363	331,000	26
School/Building Administration	27		175,000			5,000		1,362,934	1,220,524	27
Business & Central Administration	28		60,000		725,000	3,000		836,013	763,686	28
Plant Operation and Maintenance	29		100,000					2,009,318	1,892,290	29
Student Transportation	30		50,000					673,735	997,521	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					875,000		881,501	858,093	32
Facilities Acquisition and Construction	33	3,000,000						3,130,000	1,438,813	33
Debt Service (Principal, interest, fiscal charges)	34							2,600,000	1,741,329	34
AEA Support - Direct to AEA	35							711,305	711,609	35
Total Expenditures	36	3,000,000	675,000	0	725,000	883,000	0	26,267,313	22,733,551	36
Transfers Out/Special Items/Down Adj	37				725,000			83,000	731,441	37
Total Expenditures & Other Uses	38	3,725,000	675,000	0	725,000	883,000	0	26,350,313	23,464,992	38
Ending Fund Balance	39	894,652	2,386	92	1,694	6,737	0	7,192,573	10,575,403	39
Total Requirements	40	4,619,652	677,386	92	726,694	889,737	0	33,542,886	34,040,395	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GRINNELL-NEWBURG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				0	0	0	0	0	0