

78-734

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: Mar-16

The City of: Hancock

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-343-2719

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>9,005,407</u>	2b <u>8,868,528</u>	196
DEBT SERVICE	3a <u>9,005,407</u>	3b <u>8,868,528</u>	
Ag Land	4a <u>182,181</u>		
	4b		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 72,944	71,835	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 14,000	13,787	52 1.55462
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 86,944	85,622	
384.1	3.00375	Ag Land	26 547	547	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 87,491	86,169	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,000	3,939	0.44418
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 4,000	3,939	65 0.44418
		Sub Total Special Revenue Levies (28+32)	33 4,000	3,939	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 4,000	3,939	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 91,491	90,108	72 10.09880

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Hancock**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	168,439	36,674	0	68	45,305	0	250,486	52,301	302,787
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	125,020	19,138	0	0	3,000	0	147,158	104,299	251,457
Actual Expenditures Except End Bal (pg 12, line 259) *	3	95,358	8,086	0	0	8,600	0	112,044	100,925	212,969
Ending Fund Balance June 30 (pg 12, line 261) *	4	198,101	47,726	0	68	39,705	0	285,600	55,675	341,275
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	198,101	47,726	0	68	39,705	0	285,600	55,675	341,275
Re-Est Revenues	6	123,388	19,200	0	117,409	1,294,990	0	1,554,987	105,100	1,660,087
Re-Est Expenditures	7	124,119	20,497	0	107,509	1,294,990	0	1,547,115	104,499	1,651,614
Ending Fund Balance	8	197,370	46,429	0	9,968	39,705	0	293,472	56,276	349,748
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	197,370	46,429	0	9,968	39,705	0	293,472	56,276	349,748
Revenues	10	158,335	21,247	0	13,500	0	0	193,082	107,100	300,182
Expenditures	11	127,001	21,000	0	13,500	0	0	161,501	107,100	268,601
Ending Fund Balance	12	228,704	46,676	0	9,968	39,705	0	325,053	56,276	381,329

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	3,430
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	33,607	1,092						34,699	27,148	23,601
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,430							3,430	3,430	0
Animal Control	9	588							588	588	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	37,625	1,092				0		38,717	31,166	27,031
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,626	13,411						35,037	29,573	11,615
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,080						4,080	4,080	3,937
Traffic Control and Safety	15								0	0	0
Snow Removal	16		600						600	600	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	5,000							5,000	25,500	2,500
TOTAL (lines 12 - 21)	22	26,626	18,091				0		44,717	59,753	18,052
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	729							729	437	434
Museum, Band and Theater	32								0	0	0
Parks	33	22,896	1,092						23,988	18,880	18,054
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	10,892
TOTAL (lines 31 - 37)	38	23,625	1,092				0		24,717	19,317	29,380

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500	325						2,825	2,495	1,743
Clerk, Treasurer, & Finance Adm.	47	3,820	400						4,220	4,125	1,900
Elections	48	1,500							1,500	1,475	0
Legal Services & City Attorney	49	2,000							2,000	1,500	325
City Hall & General Buildings	50	7,925							7,925	5,500	9,513
Tort Liability	51	14,000							14,000	14,000	12,000
Other General Government	52	7,380							7,380	5,285	3,500
TOTAL (lines 46 - 52)	53	39,125	725	0			0		39,850	34,380	28,981
DEBT SERVICE											
Gov Capital Projects	55				13,500				0	1,294,990	8,600
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,294,990	8,600
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	127,001	21,000	0	13,500	0	0		161,501	1,547,115	112,044
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							74,000	74,000	71,500	69,500
Sewer Utility	60							13,300	13,300	13,299	12,966
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	18,459
Landfill/Garbage	64							19,800	19,800	19,700	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							107,100	107,100	104,499	100,925
TOTAL ALL EXPENDITURES (lines 58+74)	74	127,001	21,000	0	13,500	0	0	107,100	268,601	1,651,614	212,969
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	127,001	21,000	0	13,500	0	0	107,100	268,601	1,651,614	212,969
Ending Fund Balance June 30	79	228,704	46,676	0	9,968	39,705	0	56,276	381,329	349,748	341,275

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	86,169	3,939		0	0			90,108	69,171	70,229
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	86,169	3,939		0	0			90,108	69,171	70,229
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,322	61		0	0			1,383	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	24,000							24,000	24,000	31,349
Subtotal - Other City Taxes (lines 6 thru 12)	13	25,322	61		0	0			25,383	24,000	31,349
Licenses & Permits	14	2,275							2,275	2,275	1,842
Use of Money & Property	15	400							400	402	238
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,376,400	8,600
Road Use Taxes	17		17,000						17,000	17,000	16,824
Other State Grants & Reimbursements	18	5,374	247	0	0	0		0	5,621	0	0
Local Grants & Reimbursements	19	36,795			13,500				50,295	63,739	14,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,169	17,247	0	13,500	0		0	72,916	1,457,139	39,924
Charges for Fees & Service:											
Water Utility	21							74,000	74,000	72,000	72,860
Sewer Utility	22							13,300	13,300	13,300	12,896
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							19,800	19,800	0	18,543
Hospital	28								0	19,800	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	107,100	107,100	105,100	104,299
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,000	3,576
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	158,335	21,247	0	13,500	0	0	107,100	300,182	1,660,087	251,457
Beginning Fund Balance July 1	44	197,370	46,429	0	9,968	39,705	0	56,276	349,748	341,275	302,787
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	355,705	67,676	0	23,468	39,705	0	163,376	649,930	2,001,362	554,244

CITY OF Hancock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	86,169	3,939		0	0			90,108	69,171	70,229
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	86,169	3,939		0	0			90,108	69,171	70,229
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,322	61		0	0			25,383	24,000	31,349
Licenses & Permits	7	2,275	0					0	2,275	2,275	1,842
Use of Money and Property	8	400	0	0	0	0	0	0	400	402	238
Intergovernmental	9	42,169	17,247	0	13,500	0		0	72,916	1,457,139	39,924
Charges for Fees & Service	10	0	0		0	0	0	107,100	107,100	105,100	104,299
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	3,576
Sub-Total Revenues	13	158,335	21,247	0	13,500	0		107,100	300,182	1,660,087	251,457
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	158,335	21,247	0	13,500	0		107,100	300,182	1,660,087	251,457
Expenditures & Other Financing Uses											
Public Safety	18	37,625	1,092	0				0	38,717	31,166	27,031
Public Works	19	26,626	18,091	0				0	44,717	59,753	18,052
Health and Social Services	20	0	0	0				0	0	0	0
Culture and Recreation	21	23,625	1,092	0				0	24,717	19,317	29,380
Community and Economic Development	22	0	0	0				0	0	0	0
General Government	23	39,125	725	0				0	39,850	34,380	28,981
Debt Service	24	0	0	0	13,500			0	13,500	107,509	0
Capital Projects	25	0	0	0		0		0	0	1,294,990	8,600
Total Government Activities Expenditures	26	127,001	21,000	0	13,500	0		0	161,501	1,547,115	112,044
Business Type Proprietary: Enterprise & ISF	27							107,100	107,100	104,499	100,925
Total Gov & Bus Type Expenditures	28	127,001	21,000	0	13,500	0		107,100	268,601	1,651,614	212,969
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	127,001	21,000	0	13,500	0		107,100	268,601	1,651,614	212,969
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	31,334	247	0	0	0		0	31,581	8,473	38,488
Beginning Fund Balance July 1	33	197,370	46,429	0	9,968	39,705	0	56,276	349,748	341,275	302,787
Ending Fund Balance June 30	34	228,704	46,676	0	9,968	39,705	0	56,276	381,329	349,748	341,275

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hancock

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) firetruck	137,000	NON - GO		9/2015	13,500			13,500	13,500	0
(2) water-srf	195,000	NON - GO		7-2000	11,000	709		11,709	11,709	0
(3) water-usda	574,000	NON - GO		13-2015	22,869			22,869	22,869	0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					47,369	709	0	48,078	48,078	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Hancock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					47,369	709	0	48,078	48,078	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **Hancock**

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					47,369	709	0	48,078	48,078	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					47,369	709	0	48,078	48,078	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					47,369	709	0	48,078	48,078	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/24/2016

City of **Hancock** , Iowa

The City Council will conduct a public hearing on the proposed Budget at firehall
on 3/9/2016 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.09880

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-343-2719
phone number

 Kimberly J. Gress
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	90,108	69,171	70,229
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	90,108	69,171	70,229
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	25,383	24,000	31,349
Licenses & Permits	7	2,275	2,275	1,842
Use of Money and Property	8	400	402	238
Intergovernmental	9	72,916	1,457,139	39,924
Charges for Fees & Service	10	107,100	105,100	104,299
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	3,576
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	300,182	1,660,087	251,457
Expenditures & Other Financing Uses				
Public Safety	16	38,717	31,166	27,031
Public Works	17	44,717	59,753	18,052
Health and Social Services	18	0	0	0
Culture and Recreation	19	24,717	19,317	29,380
Community and Economic Development	20	0	0	0
General Government	21	39,850	34,380	28,981
Debt Service	22	13,500	107,509	0
Capital Projects	23	0	1,294,990	8,600
Total Government Activities Expenditures	24	161,501	1,547,115	112,044
Business Type / Enterprises	25	107,100	104,499	100,925
Total ALL Expenditures	26	268,601	1,651,614	212,969
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	268,601	1,651,614	212,969
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	31,581	8,473	38,488
Beginning Fund Balance July 1	30	349,748	341,275	302,787
Ending Fund Balance June 30	31	381,329	349,748	341,275

AFFIDAVIT OF POSTING

City of Hancock, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Hancock was posted on February 24, 2016 at the following locations:

*One of the three posted notices is included with this form.

Gress Locker

Location #1

U.S. Post Office

Location #2

Hancock City Hall

Location #3

Attested to on behalf of the City of Hancock by:

[Kimberly J. Gress](#)

Print Name

Signature

Date

