

52-482

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-05

The City of: HILLS

County Name: JOHNSON

Date Budget Adopted: 2/22/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-679-3197

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	45,621,656	45,275,037	703
DEBT SERVICE	0	0	
Ag Land	199,188		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 369,535	366,728	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 369,535	366,728	
384.1	3.00375	Ag Land	26 598	598	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 370,133	367,326	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 370,133	367,326	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HILLS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	783,140	114,380	0	0	0	0	897,520	365,984	1,263,504	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	525,995	74,830	0	0	0	0	600,825	4,069,085	4,669,910	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	339,669	102,774	0	17,800	0	0	460,243	3,782,768	4,243,011	
Ending Fund Balance June 30 (pg 12, line 261) *	4	969,466	86,436	0	-17,800	0	0	1,038,102	652,301	1,690,403	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	969,466	86,436	0	-17,800	0	0	1,038,102	652,301	1,690,403	
Re-Est Revenues	6	447,169	82,990	0	69,724	0	0	599,883	2,334,378	2,934,261	
Re-Est Expenditures	7	437,900	129,860	0	69,724	0	0	637,484	2,241,943	2,879,427	
Ending Fund Balance	8	978,735	39,566	0	-17,800	0	0	1,000,501	744,736	1,745,237	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	978,735	39,566	0	-17,800	0	0	1,000,501	744,736	1,745,237	
Revenues	10	452,773	143,352	0	49,840	0	0	645,965	3,631,329	4,277,294	
Expenditures	11	494,119	138,868	0	49,840	0	0	682,827	3,388,600	4,071,427	
Ending Fund Balance	12	937,389	44,050	0	-17,800	0	0	963,639	987,465	1,951,104	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,354							27,354	27,354	26,013
Jail	2								0	0	0
Emergency Management	3	352							352	352	0
Flood Control	4								0	0	0
Fire Department	5	87,450							87,450	80,700	69,781
Ambulance	6								0	0	0
Building Inspections	7	9,350							9,350	9,350	6,733
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	124,506	0				0		124,506	117,756	102,527
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		56,868						56,868	119,860	97,753
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,500							11,500	11,000	10,112
Traffic Control and Safety	15		1,000						1,000	500	0
Snow Removal	16		6,000						6,000	7,500	3,856
Highway Engineering	17								0	0	0
Street Cleaning	18		0						0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		15,000						15,000	2,000	1,165
TOTAL (lines 12 - 21)	22	11,500	78,868				0		90,368	140,860	112,886
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,000							10,000	9,658	7,275
Museum, Band and Theater	32								0	0	0
Parks	33	51,118	0						51,118	44,510	32,810
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	20,000							20,000	10,000	4,005
Other Culture and Recreation	37	35,000							35,000	30,000	25,325
TOTAL (lines 31 - 37)	38	116,118	0				0		116,118	94,168	69,415

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	25,000							25,000	25,000	0
	44										
TOTAL (lines 39 - 44)	45	25,000	0	0			0		25,000	25,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,500							6,500	7,650	5,463
Clerk, Treasurer, & Finance Adm.	47	61,495							61,495	59,326	60,458
Elections	48	0							0	2,000	0
Legal Services & City Attorney	49	20,000							20,000	15,000	11,723
City Hall & General Buildings	50	114,000							114,000	96,000	74,586
Tort Liability	51								0	0	0
Other General Government	52	15,000							15,000	10,000	5,385
TOTAL (lines 46 - 52)	53	216,995	0	0			0		216,995	189,976	157,615
DEBT SERVICE	54				49,840				49,840	69,724	17,800
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	494,119	78,868	0	49,840	0	0		622,827	637,484	460,243
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							237,305	237,305	1,723,369	3,699,368
Sewer Utility	60							3,070,600	3,070,600	421,100	57,138
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							30,855	30,855	27,750	26,262
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,338,760	3,338,760	2,172,219	3,782,768
TOTAL ALL EXPENDITURES (lines 58+74)	74	494,119	78,868	0	49,840	0	0	3,338,760	3,961,587	2,809,703	4,243,011
Regular Transfers Out	75	0	60,000		0			49,840	109,840	69,724	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	60,000	0	0	0	0	49,840	109,840	69,724	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	494,119	138,868	0	49,840	0	0	3,388,600	4,071,427	2,879,427	4,243,011
Ending Fund Balance June 30	79	937,389	44,050	0	-17,800	0	0	987,465	1,951,104	1,745,237	1,690,403

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
REVENUES & OTHER FINANCING SOURCES											
	1	367,326	0		0	0			367,326	360,646	351,488
	2								0	0	0
	3	367,326	0		0	0			367,326	360,646	351,488
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,807	0		0	0			2,807	2,891	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		60,000						60,000	5,000	0
	13	2,807	60,000		0	0			62,807	7,891	0
	14	10,525							10,525	12,565	17,987
	15	5,400	750					1,750	7,900	10,100	11,389
Intergovernmental:											
	16								0	0	0
	17		82,602						82,602	77,490	73,100
	18	11,915	0	0	0	0		0	11,915	13,667	0
	19	53,600							53,600	48,800	48,900
	20	65,515	82,602	0	0	0		0	148,117	139,957	122,000
Charges for Fees & Service:											
	21							332,214	332,214	1,815,278	40,473
	22							210,260	210,260	142,900	123,310
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							27,105	27,105	24,000	26,307
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0	0	569,579	569,579	1,982,178	190,090
	35								0	0	0
	36	1,200						0	1,200	1,200	100,249
Other Financing Sources:											
	37	0	0		49,840			60,000	109,840	69,724	0
	38								0	0	0
	39	0	0	0	49,840	0	0	60,000	109,840	69,724	0
	40							3,000,000	3,000,000	350,000	3,876,707
	41		0						0	0	0
	42	0	0	0	49,840	0	0	3,060,000	3,109,840	419,724	3,876,707
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	452,773	143,352	0	49,840	0	0	3,631,329	4,277,294	2,934,261	4,669,910
	44	978,735	39,566	0	-17,800	0	0	744,736	1,745,237	1,690,403	1,263,504
	45	1,431,508	182,918	0	32,040	0	0	4,376,065	6,022,531	4,624,664	5,933,414

CITY OF HILLS

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	367,326	0		0	0			367,326	360,646	351,488
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	367,326	0		0	0			367,326	360,646	351,488
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,807	60,000		0	0			62,807	7,891	0
Licenses & Permits	7	10,525	0					0	10,525	12,565	17,987
Use of Money and Property	8	5,400	750	0	0	0	0	1,750	7,900	10,100	11,389
Intergovernmental	9	65,515	82,602	0	0	0		0	148,117	139,957	122,000
Charges for Fees & Service	10	0	0		0	0		569,579	569,579	1,982,178	190,090
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,200	0		0	0		0	1,200	1,200	100,249
Sub-Total Revenues	13	452,773	143,352	0	0	0	0	571,329	1,167,454	2,514,537	793,203
Other Financing Sources:											
Total Transfers In	14	0	0	0	49,840	0	0	60,000	109,840	69,724	0
Proceeds of Debt	15	0	0	0	0	0		3,000,000	3,000,000	350,000	3,876,707
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	452,773	143,352	0	49,840	0	0	3,631,329	4,277,294	2,934,261	4,669,910
Expenditures & Other Financing Uses											
Public Safety	18	124,506	0	0			0		124,506	117,756	102,527
Public Works	19	11,500	78,868	0			0		90,368	140,860	112,886
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	116,118	0	0			0		116,118	94,168	69,415
Community and Economic Development	22	25,000	0	0			0		25,000	25,000	0
General Government	23	216,995	0	0			0		216,995	189,976	157,615
Debt Service	24	0	0	0	49,840	0	0	0	49,840	69,724	17,800
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	494,119	78,868	0	49,840	0	0		622,827	637,484	460,243
Business Type Proprietary: Enterprise & ISF	27							3,338,760	3,338,760	2,172,219	3,782,768
Total Gov & Bus Type Expenditures	28	494,119	78,868	0	49,840	0	0	3,338,760	3,961,587	2,809,703	4,243,011
Total Transfers Out	29	0	60,000	0	0	0	0	49,840	109,840	69,724	0
Total ALL Expenditures/Fund Transfers Out	30	494,119	138,868	0	49,840	0	0	3,388,600	4,071,427	2,879,427	4,243,011
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-41,346	4,484	0	0	0	0	242,729	205,867	54,834	426,899
Beginning Fund Balance July 1	33	978,735	39,566	0	-17,800	0	0	744,736	1,745,237	1,690,403	1,263,504
Ending Fund Balance June 30	34	937,389	44,050	0	-17,800	0	0	987,465	1,951,104	1,745,237	1,690,403

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HILLS

Fiscal Year
2017

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	MUNICIPAL WATER SYSTEM	2,000,000	GO		2014-20	37,000	11,235	1,605	49,840	49,840	0
(2)	MUNICIPAL WATER SYSTEM	4,151,000	NON - GO		2014-39	87,000	36,050	5,150	128,200	128,200	0
(3)	MUNICIPAL WATER SYSTEM	320,000	NON - GO		2015-19	19,000	8,920	0	27,920	27,920	0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						143,000	56,205	6,755	205,960	205,960	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: HILLS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					143,000	56,205	6,755	205,960	205,960	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: HILLS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					143,000	56,205	6,755	205,960	205,960	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: HILLS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					143,000	56,205	6,755	205,960	205,960	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: HILLS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					143,000	56,205	6,755	205,960	205,960	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **HILLS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Fire Department Meeting Room
on 2/22/2016 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (319) 679-3197
phone number

 Cathy Fitzmaurice-Hill
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	367,326	360,646	351,488
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	367,326	360,646	351,488
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	62,807	7,891	0
Licenses & Permits	7	10,525	12,565	17,987
Use of Money and Property	8	7,900	10,100	11,389
Intergovernmental	9	148,117	139,957	122,000
Charges for Fees & Service	10	569,579	1,982,178	190,090
Special Assessments	11	0	0	0
Miscellaneous	12	1,200	1,200	100,249
Other Financing Sources	13	3,000,000	350,000	3,876,707
Transfers In	14	109,840	69,724	0
Total Revenues and Other Sources	15	4,277,294	2,934,261	4,669,910
Expenditures & Other Financing Uses				
Public Safety	16	124,506	117,756	102,527
Public Works	17	90,368	140,860	112,886
Health and Social Services	18	0	0	0
Culture and Recreation	19	116,118	94,168	69,415
Community and Economic Development	20	25,000	25,000	0
General Government	21	216,995	189,976	157,615
Debt Service	22	49,840	69,724	17,800
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	622,827	637,484	460,243
Business Type / Enterprises	25	3,338,760	2,172,219	3,782,768
Total ALL Expenditures	26	3,961,587	2,809,703	4,243,011
Transfers Out	27	109,840	69,724	0
Total ALL Expenditures/Transfers Out	28	4,071,427	2,879,427	4,243,011
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	205,867	54,834	426,899
Beginning Fund Balance July 1	30	1,745,237	1,690,403	1,263,504
Ending Fund Balance June 30	31	1,951,104	1,745,237	1,690,403