

44-411

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-1

The City of: Hillsboro

County Name: HENRY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(319) 253-4465

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,610,259	3,523,655	180
DEBT SERVICE			
Ag Land	121,064		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	29,243	28,542	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	6,700	6,539	1.85582
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
		Total General Fund Regular Levies (5 thru 24)	35,943	35,081	
384.1	3.00375	Ag Land	364	364	3.00375
		Total General Fund Tax Levies (25 + 26)	36,307	35,445	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec	Other Employee Benefits		0	0
		Total Employee Benefit Levies (29,30,31)	0	0	0
		Sub Total Special Revenue Levies (28+32)	0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	0	0
		SSMID 2 (A)	(B)	0	0
		SSMID 3 (A)	(B)	0	0
		SSMID 4 (A)	(B)	0	0
		SSMID 5 (A)	(B)	0	0
		SSMID 6 (A)	(B)	0	0
		SSMID 7 (A)	(B)	0	0
		Total SSMID	0	0	Do Not Add
		Total Special Revenue Levies	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
		Total Property Taxes (27+39+40+41)	36,307	35,445	9.95582

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hillsboro

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	138,065	10,462	0	0	0	0	148,527	47,923	196,450	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	93,342	13,736	0	24,447	0	0	131,525	74,880	206,405	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	59,530	11,778	0	0	0	0	71,308	87,558	158,866	
Ending Fund Balance June 30 (pg 12, line 261) *	4	171,877	12,420	0	24,447	0	0	208,744	35,245	243,989	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	171,877	12,420	0	24,447	0	0	208,744	35,245	243,989	
Re-Est Revenues	6	95,970	14,500	0	24,047	0	0	134,517	77,455	211,972	
Re-Est Expenditures	7	70,717	14,000	0	0	0	0	84,717	99,000	183,717	
Ending Fund Balance	8	197,130	12,920	0	48,494	0	0	258,544	13,700	272,244	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	197,130	12,920	0	48,494	0	0	258,544	13,700	272,244	
Revenues	10	101,882	14,875	0	16,747	0	0	133,504	87,848	221,352	
Expenditures	11	92,667	14,000	0	0	0	0	106,667	109,775	216,442	
Ending Fund Balance	12	206,345	13,795	0	65,241	0	0	285,381	-8,227	277,154	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	10,000	5,541
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,000	0				0		25,000	10,000	5,541
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	14,000						26,000	24,000	19,529
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,850							5,850	5,500	5,214
Traffic Control and Safety	15								0	0	0
Snow Removal	16	550							550	500	420
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	18,400	14,000				0		32,400	30,000	25,163
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	13,625							13,625	13,000	12,450
Museum, Band and Theater	32								0	0	0
Parks	33	3,850							3,850	3,650	3,604
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,500							1,500	1,500	1,377
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,975	0				0		18,975	18,150	17,431

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	725							725	700	645
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	725	0	0			0		725	700	645
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,750							1,750	1,550	1,427
Clerk, Treasurer, & Finance Adm.	47	2,217							2,217	2,217	2,217
Elections	48								0	675	0
Legal Services & City Attorney	49	600							600	500	200
City Hall & General Buildings	50	10,000							10,000	8,250	6,330
Tort Liability	51								0	0	0
Other General Government	52	15,000							15,000	12,675	12,354
TOTAL (lines 46 - 52)	53	29,567	0	0			0		29,567	25,867	22,528
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	92,667	14,000	0	0	0	0		106,667	84,717	71,308
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							53,500	53,500	47,750	42,045
Sewer Utility	60							31,200	31,200	26,750	21,519
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							11,575	11,575	11,000	10,494
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							13,500	13,500	13,500	13,500
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							109,775	109,775	99,000	87,558
TOTAL ALL EXPENDITURES (lines 58+74)	74	92,667	14,000	0	0	0	0	109,775	216,442	183,717	158,866
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	92,667	14,000	0	0	0	0	109,775	216,442	183,717	158,866
Ending Fund Balance June 30	79	206,345	13,795	0	65,241	0	0	-8,227	277,154	272,244	243,989

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	35,445	0		0	0			35,445	35,220	36,750
	2								0	0	0
	3	35,445	0		0	0			35,445	35,220	36,750
	4	1,000							1,000	750	0
	5								0	0	0
Other City Taxes:											
	6	862	0		0	0			862	950	855
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	15,325							15,325	15,000	14,841
	13	16,187	0		0	0			16,187	15,950	15,696
	14								0	0	0
	15	1,300							1,300	1,250	995
Intergovernmental:											
	16								0	0	0
	17		14,875						14,875	14,500	13,736
	18	0	0	0	0	0		0	0	0	0
	19	25,750							25,750	22,000	20,217
	20	25,750	14,875	0	0	0		0	40,625	36,500	33,953
Charges for Fees & Service:											
	21							55,225	55,225	53,450	52,225
	22				8,752			27,123	35,875	34,552	33,602
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	13,200							13,200	12,800	11,970
	28								0	0	0
	29								0	0	0
	30							5,500	5,500	0	0
	31				7,995				7,995	13,500	13,500
	32								0	0	0
	33								0	0	0
	34	13,200	0		16,747	0	0	87,848	117,795	114,302	111,297
	35								0	0	0
	36	9,000							9,000	8,000	7,714
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	101,882	14,875	0	16,747	0	0	87,848	221,352	211,972	206,405
	44	197,130	12,920	0	48,494	0	0	13,700	272,244	243,989	196,450
	45	299,012	27,795	0	65,241	0	0	101,548	493,596	455,961	402,855

CITY OF Hillsboro
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	35,445	0		0	0			35,445	35,220	36,750
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	35,445	0		0	0			35,445	35,220	36,750
Delinquent Property Taxes	4	1,000	0		0	0			1,000	750	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,187	0		0	0			16,187	15,950	15,696
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,300	0	0	0	0	0	0	1,300	1,250	995
Intergovernmental	9	25,750	14,875	0	0	0		0	40,625	36,500	33,953
Charges for Fees & Service	10	13,200	0		16,747	0		87,848	117,795	114,302	111,297
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,000	0		0	0		0	9,000	8,000	7,714
Sub-Total Revenues	13	101,882	14,875	0	16,747	0	0	87,848	221,352	211,972	206,405
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	101,882	14,875	0	16,747	0	0	87,848	221,352	211,972	206,405
Expenditures & Other Financing Uses											
Public Safety	18	25,000	0	0			0		25,000	10,000	5,541
Public Works	19	18,400	14,000	0			0		32,400	30,000	25,163
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,975	0	0			0		18,975	18,150	17,431
Community and Economic Development	22	725	0	0			0		725	700	645
General Government	23	29,567	0	0			0		29,567	25,867	22,528
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	92,667	14,000	0	0	0	0		106,667	84,717	71,308
Business Type Proprietary: Enterprise & ISF	27							109,775	109,775	99,000	87,558
Total Gov & Bus Type Expenditures	28	92,667	14,000	0	0	0	0	109,775	216,442	183,717	158,866
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	92,667	14,000	0	0	0	0	109,775	216,442	183,717	158,866
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	9,215	875	0	16,747	0	0	-21,927	4,910	28,255	47,539
Beginning Fund Balance July 1	33	197,130	12,920	0	48,494	0	0	13,700	272,244	243,989	196,450
Ending Fund Balance June 30	34	206,345	13,795	0	65,241	0	0	-8,227	277,154	272,244	243,989

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hillsboro

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water	129,000	NON - GO	4-8-76		0	0		0	0	0
(2) Sewer	41,100	NON - GO	11-9-93		1,009	1,428		2,437	2,437	0
(3) Sewer	160,500	NON - GO	11-9-93		2,614	3,701		6,315	6,315	0
(4) Senior Housing	50,000	NON - GO	5-19-03		4,071	370		4,441	4,441	0
(5) Senior Housing	40,000	NON - GO	4-21-05		2,911	643		3,554	3,554	0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					10,605	6,142	0	16,747	16,747	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Hillsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					10,605	6,142	0	16,747	16,747	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Hillsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					10,605	6,142	0	16,747	16,747	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Hillsboro

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					10,605	6,142	0	16,747	16,747	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Hillsboro

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					10,605	6,142	0	16,747	16,747	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/25/2016

City of **Hillsboro** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center
on 3/7/2016 at 6:30p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.95582

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME <====
TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	35,445	35,220	36,750
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	35,445	35,220	36,750
Delinquent Property Taxes	4	1,000	750	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,187	15,950	15,696
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,300	1,250	995
Intergovernmental	9	40,625	36,500	33,953
Charges for Fees & Service	10	117,795	114,302	111,297
Special Assessments	11	0	0	0
Miscellaneous	12	9,000	8,000	7,714
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	221,352	211,972	206,405
Expenditures & Other Financing Uses				
Public Safety	16	25,000	10,000	5,541
Public Works	17	32,400	30,000	25,163
Health and Social Services	18	0	0	0
Culture and Recreation	19	18,975	18,150	17,431
Community and Economic Development	20	725	700	645
General Government	21	29,567	25,867	22,528
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	106,667	84,717	71,308
Business Type / Enterprises	25	109,775	99,000	87,558
Total ALL Expenditures	26	216,442	183,717	158,866
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	216,442	183,717	158,866
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	4,910	28,255	47,539
Beginning Fund Balance July 1	30	272,244	243,989	196,450
Ending Fund Balance June 30	31	277,154	272,244	243,989

AFFIDAVIT OF POSTING

City of Hillsboro, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Hillsboro was posted on February 25, 2016 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Hillsboro by:

Print Name

Signature

Date

