

28-262

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 20-2016

The City of: HOPKINTON

County Name: DELAWARE

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-926-2181

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	12,993,308	2b	12,896,561	628
	DEBT SERVICE	3a	13,473,939	3b	13,377,192	
	Ag Land	4a	38,775			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 105,246	104,462	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 18,000	17,866	52 1.38533
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 123,246	122,328	
384.1	3.00375	Ag Land	26 116	116	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 123,362	122,444	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,508	3,482	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 16,248	16,127	1.25049
Rules	Amt Nec	Other Employee Benefits	31 22,460	22,293	1.72858
		Total Employee Benefit Levies (29,30,31)	32 38,708	38,420	65 2.97907
		Sub Total Special Revenue Levies (28+32)	33 42,216	41,902	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 42,216	41,902	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 17,000	16,878	70 1.26169
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 182,578	181,224	72 13.99609

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HOPKINTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	224,370	14,351	0	-132,424	12,840	40,919	160,056	461,521	621,577
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	429,939	167,244	0	80,315	3,892	770	682,160	875,540	1,557,700
Actual Expenditures Except End Bal (pg 12, line 259) *	3	431,708	149,284	0	75,680	14,026	0	670,698	868,241	1,538,939
Ending Fund Balance June 30 (pg 12, line 261) *	4	222,601	32,311	0	-127,789	2,706	41,689	171,518	468,820	640,338
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	222,601	32,311	0	-127,789	2,706	41,689	171,518	468,820	640,338
Re-Est Revenues	6	304,905	160,673	16,220	86,262	0	1,050	569,110	899,820	1,468,930
Re-Est Expenditures	7	324,427	162,104	16,220	74,948	0	0	577,699	892,327	1,470,026
Ending Fund Balance	8	203,079	30,880	0	-116,475	2,706	42,739	162,929	476,313	639,242
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	203,079	30,880	0	-116,475	2,706	42,739	162,929	476,313	639,242
Revenues	10	334,697	175,666	15,900	85,494	0	1,040	612,797	921,855	1,534,652
Expenditures	11	330,371	180,523	15,900	74,215	0	0	601,009	903,980	1,504,989
Ending Fund Balance	12	207,405	26,023	0	-105,196	2,706	43,779	174,717	494,188	668,905

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	22,017							22,017	21,181	20,881
Jail	2								0	0	0
Emergency Management	3	500	0						500	1,065	615
Flood Control	4								0	0	0
Fire Department	5	35,500							35,500	33,500	155,616
Ambulance	6	15,250							15,250	13,025	9,990
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25							25	25	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	73,292	0				0		73,292	68,796	187,102
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,250	84,168						85,418	84,324	78,512
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,800							3,800	3,800	3,800
Traffic Control and Safety	15								0	0	0
Snow Removal	16	12,000							12,000	13,000	9,720
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	36,235							36,235	32,575	31,794
Other Public Works	21	1,500							1,500	1,500	572
TOTAL (lines 12 - 21)	22	54,785	84,168				0		138,953	135,199	124,398
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	27,108	3,101						30,209	30,139	30,237
Museum, Band and Theater	32								0	0	0
Parks	33	34,188	15,283						49,471	48,388	47,443
Recreation	34	30,575	918						31,493	31,960	34,030
Cemetery	35	14,525					0		14,525	13,500	13,464
Community Center, Zoo, & Marina	36	15,730	254						15,984	11,868	8,232
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	122,126	19,556				0		141,682	135,855	133,406

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,500							3,500	2,500	2,500
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	3,500	0	0			0		3,500	2,500	2,500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,250	249						3,499	3,499	3,498
Clerk, Treasurer, & Finance Adm.	47	20,786	10,042						30,828	30,066	27,343
Elections	48	0							0	1,500	0
Legal Services & City Attorney	49	2,000							2,000	1,500	1,551
City Hall & General Buildings	50	25,225							25,225	19,025	18,187
Tort Liability	51	18,000							18,000	16,000	17,293
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	69,261	10,291	0			0		79,552	71,590	67,872
DEBT SERVICE	54				74,215				74,215	74,948	75,680
Gov Capital Projects	55					0			0	0	11,315
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	11,315
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	322,964	114,015	0	74,215	0	0		511,194	488,888	602,273
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							70,150	70,150	69,250	71,139
Sewer Utility	60							134,215	134,215	130,124	126,922
Electric Utility	61							645,600	645,600	639,525	619,380
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							849,965	849,965	838,899	817,441
TOTAL ALL EXPENDITURES (lines 58+74)	74	322,964	114,015	0	74,215	0	0	849,965	1,361,159	1,327,787	1,419,714
Regular Transfers Out	75	7,407	66,508		0	0	0	54,015	127,930	126,019	119,225
Internal TIF Loan / Repayment Transfers Out	76			15,900					15,900	16,220	0
Total ALL Transfers Out	77	7,407	66,508	15,900	0	0	0	54,015	143,830	142,239	119,225
Total Expenditures & Fund Transfers Out (lines 75+76)	78	330,371	180,523	15,900	74,215	0	0	903,980	1,504,989	1,470,026	1,538,939
Ending Fund Balance June 30	79	207,405	26,023	0	-105,196	2,706	43,779	494,188	668,905	639,242	640,338

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	122,444	41,902		16,878	0			181,224	178,785	179,366
	2								0	0	0
	3	122,444	41,902		16,878	0			181,224	178,785	179,366
	4								0	0	0
	5			15,900					15,900	16,220	0
Other City Taxes:											
	6	918	314		122	0			1,354	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		58,000						58,000	57,000	59,261
	13	918	58,314		122	0			59,354	57,000	59,261
	14	2,210							2,210	2,210	2,836
	15	4,950				0	40	80	5,070	5,175	5,833
Intergovernmental:											
	16	2,500	0			0			2,500	2,500	106,387
	17		74,732						74,732	60,916	65,301
	18	4,497	718	0	279	0		0	5,494	5,623	1,426
	19	45,323				0			45,323	42,572	58,998
	20	52,320	75,450	0	279	0		0	128,049	111,611	232,112
Charges for Fees & Service:											
	21							73,300	73,300	70,770	67,235
	22							181,675	181,675	180,675	184,048
	23							661,800	661,800	643,300	622,968
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	34,195						0	34,195	34,025	34,064
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	33,700						0	33,700	14,900	16,551
	34	67,895	0		0	0	0	916,775	984,670	943,670	924,866
	35								0	0	0
	36	13,345	0			0	1,000	0	14,345	12,020	34,201
Other Financing Sources:											
	37	68,915	0		54,015	0	0	5,000	127,930	126,019	119,225
	38	1,700		0	14,200				15,900	16,220	0
	39	70,615	0	0	68,215	0	0	5,000	143,830	142,239	119,225
	40	0	0		0	0		0	0	0	0
	41	0							0	0	0
	42	70,615	0	0	68,215	0	0	5,000	143,830	142,239	119,225
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	334,697	175,666	15,900	85,494	0	1,040	921,855	1,534,652	1,468,930	1,557,700
	44	203,079	30,880	0	-116,475	2,706	42,739	476,313	639,242	640,338	621,577
	45	537,776	206,546	15,900	-30,981	2,706	43,779	1,398,168	2,173,894	2,109,268	2,179,277

CITY OF HOPKINTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	122,444	41,902		16,878	0			181,224	178,785	179,366
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	122,444	41,902		16,878	0			181,224	178,785	179,366
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			15,900					15,900	16,220	0
Other City Taxes	6	918	58,314		122	0			59,354	57,000	59,261
Licenses & Permits	7	2,210	0					0	2,210	2,210	2,836
Use of Money and Property	8	4,950	0	0	0	0	40	80	5,070	5,175	5,833
Intergovernmental	9	52,320	75,450	0	279	0		0	128,049	111,611	232,112
Charges for Fees & Service	10	67,895	0		0	0	0	916,775	984,670	943,670	924,866
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	13,345	0		0	0	1,000	0	14,345	12,020	34,201
Sub-Total Revenues	13	264,082	175,666	15,900	17,279	0	1,040	916,855	1,390,822	1,326,691	1,438,475
Other Financing Sources:											
Total Transfers In	14	70,615	0	0	68,215	0	0	5,000	143,830	142,239	119,225
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	334,697	175,666	15,900	85,494	0	1,040	921,855	1,534,652	1,468,930	1,557,700
Expenditures & Other Financing Uses											
Public Safety	18	73,292	0	0			0		73,292	68,796	187,102
Public Works	19	54,785	84,168	0			0		138,953	135,199	124,398
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	122,126	19,556	0			0		141,682	135,855	133,406
Community and Economic Development	22	3,500	0	0			0		3,500	2,500	2,500
General Government	23	69,261	10,291	0			0		79,552	71,590	67,872
Debt Service	24	0	0	0	74,215		0		74,215	74,948	75,680
Capital Projects	25	0	0	0		0	0		0	0	11,315
Total Government Activities Expenditures	26	322,964	114,015	0	74,215	0	0		511,194	488,888	602,273
Business Type Proprietary: Enterprise & ISF	27							849,965	849,965	838,899	817,441
Total Gov & Bus Type Expenditures	28	322,964	114,015	0	74,215	0	0	849,965	1,361,159	1,327,787	1,419,714
Total Transfers Out	29	7,407	66,508	15,900	0	0	0	54,015	143,830	142,239	119,225
Total ALL Expenditures/Fund Transfers Out	30	330,371	180,523	15,900	74,215	0	0	903,980	1,504,989	1,470,026	1,538,939
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,326	-4,857	0	11,279	0	1,040	17,875	29,663	-1,096	18,761
Beginning Fund Balance July 1	33	203,079	30,880	0	-116,475	2,706	42,739	476,313	639,242	640,338	621,577
Ending Fund Balance June 30	34	207,405	26,023	0	-105,196	2,706	43,779	494,188	668,905	639,242	640,338

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: HOPKINTON

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2012 Refinancing Note-WWTP	610,000	GO	09/2012	11-2013	55,000	6,015		61,015	44,015	17,000
(2) 2013-14 Pool Renovation Project	120,000	GO	10/2013	15-2014	10,000	3,200		13,200	13,200	0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					65,000	9,215	0	74,215	57,215	17,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: HOPKINTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					65,000	9,215	0	74,215	57,215	17,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **HOPKINTON**

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					65,000	9,215	0	74,215	57,215	17,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **HOPKINTON**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					65,000	9,215	0	74,215	57,215	17,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					65,000	9,215	0	74,215	57,215	17,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **HOPKINTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 3/7/2016 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.99609

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-926-2181
phone number

 Amy M. Ries
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	181,224	178,785	179,366
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	181,224	178,785	179,366
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	15,900	16,220	0
Other City Taxes	6	59,354	57,000	59,261
Licenses & Permits	7	2,210	2,210	2,836
Use of Money and Property	8	5,070	5,175	5,833
Intergovernmental	9	128,049	111,611	232,112
Charges for Fees & Service	10	984,670	943,670	924,866
Special Assessments	11	0	0	0
Miscellaneous	12	14,345	12,020	34,201
Other Financing Sources	13	0	0	0
Transfers In	14	143,830	142,239	119,225
Total Revenues and Other Sources	15	1,534,652	1,468,930	1,557,700
Expenditures & Other Financing Uses				
Public Safety	16	73,292	68,796	187,102
Public Works	17	138,953	135,199	124,398
Health and Social Services	18	0	0	0
Culture and Recreation	19	141,682	135,855	133,406
Community and Economic Development	20	3,500	2,500	2,500
General Government	21	79,552	71,590	67,872
Debt Service	22	74,215	74,948	75,680
Capital Projects	23	0	0	11,315
Total Government Activities Expenditures	24	511,194	488,888	602,273
Business Type / Enterprises	25	849,965	838,899	817,441
Total ALL Expenditures	26	1,361,159	1,327,787	1,419,714
Transfers Out	27	143,830	142,239	119,225
Total ALL Expenditures/Transfers Out	28	1,504,989	1,470,026	1,538,939
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	29,663	-1,096	18,761
Beginning Fund Balance July 1	30	639,242	640,338	621,577
Ending Fund Balance June 30	31	668,905	639,242	640,338