

ADOPTED INDEPENDENCE SCHOOL BUDGET SUMMARY

District No. 3105

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	6,794,000	6,755,516	6,745,475
Utility Replacement Excise Tax	2	97,761	91,891	72,319
Income Surtaxes	3	585,250	584,263	583,001
Tuition\Transportation Received	4	1,250,000	1,203,510	1,182,760
Earnings on Investments	5	9,650	10,950	12,790
Nutrition Program Sales	6	368,500	350,000	342,795
Student Activities and Sales	7	415,000	392,580	379,342
Other Revenues from Local Sources	8	530,750	525,450	521,662
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	9,177,803	8,857,093	8,836,656
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,885,499	1,512,919	1,458,389
Commercial & Industrial State Replacement	13	125,925	0	0
Title I Grants	14	210,000	205,850	201,165
IDEA and Other Federal Sources	15	665,000	655,000	648,753
Total Revenues	16	22,115,138	21,145,022	20,985,107
General Long-Term Debt Proceeds	17	0	1,500,000	1,300,000
Transfers In	18	905,098	715,767	871,007
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	23,020,236	23,360,789	23,156,114
Beginning Fund Balance	21	4,659,990	4,371,973	4,938,280
Total Resources	22	27,680,226	27,732,762	28,094,394
*Instruction	23	13,775,796	12,922,875	12,467,790
Student Support Services	24	687,000	675,000	567,947
Instructional Staff Support Services	25	430,295	386,000	336,113
General Administration	26	431,500	385,000	328,655
School/Building Administration	27	932,750	895,325	813,529
Business & Central Administration	28	700,000	610,000	590,236
Plant Operation and Maintenance	29	1,775,595	1,554,400	1,568,130
Student Transportation	30	780,000	697,372	657,412
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*Total Support Services (lines 24-31)	31A	5,737,140	5,203,097	4,862,022
*Noninstructional Programs	32	882,750	847,280	672,078
Facilities Acquisition and Construction	33	1,415,000	1,150,000	2,317,448
Debt Service	34	1,042,685	1,603,601	1,756,547
AEA Support - Direct to AEA	35	704,648	630,152	625,396
*Total Other Expenditures (lines 33-35)	35A	3,162,333	3,383,753	4,699,391
Total Expenditures	36	23,558,019	22,357,005	22,701,281
Transfers Out	37	905,098	715,767	1,021,140
Total Expenditures & Other Uses	38	24,463,117	23,072,772	23,722,421
Ending Fund Balance	39	3,217,109	4,659,990	4,371,973
Total Requirements	40	27,680,226	27,732,762	28,094,394

INDEPENDENCE

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	5,261,128		197,159	0	0	0	1
Utility Replacement Excise Tax	2	75,807		2,841	0	0	0	2
Income Surtaxes	3	585,250						3
Tuition\Transportation Received	4	1,250,000						4
Earnings on Investments	5	9,200						5
Nutrition Program Sales	6							6
Student Activities and Sales	7		415,000					7
Other Revenues from Local Sources	8	455,750	30,000					8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	9,177,803						10
Instructional Support State Aid	11	0						11
Other State Sources	12	522,289						12
Commercial & Industrial State Replacement	13	97,288		3,645	0	0	0	13
Title I Grants	14	210,000						14
IDEA and Other Federal Sources	15	280,000						15
Total Revenues	16	17,924,515	445,000	203,645	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	17,924,515	445,000	203,645	0	0	0	20
Beginning Fund Balance	21	1,333,643	167,472	520,282	0	0	0	21
Total Resources	22	19,258,158	612,472	723,927	0	0	0	22
Requirements:								
Instruction	23	12,618,921	457,875	329,000				23
Student Support Services	24	675,000		12,000				24
Instructional Staff Support Services	25	423,295		7,000				25
General Administration	26	430,000		1,500				26
School/Building Administration	27	897,750						27
Business & Central Administration	28	700,000						28
Plant Operation and Maintenance	29	1,510,595		30,000				29
Student Transportation	30	560,000		36,000				30
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Noninstructional Programs	32	2,750						32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	704,648						35
Total Expenditures	36	18,522,959	457,875	415,500	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	18,522,959	457,875	415,500	0	0	0	38
Ending Fund Balance	39	735,199	154,597	308,427	0	0	0	39
Total Requirements	40	19,258,158	612,472	723,927	0	0	0	40

INDEPENDENCE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		307,955		1,027,758			6,755,516	6,745,475	1
Utility Replacement Excise Tax	2		4,406		14,707			91,891	72,319	2
Income Surtaxes	3							584,263	583,001	3
Tuition/Transportation Received	4							1,203,510	1,182,760	4
Earnings on Investments	5					450		10,950	12,790	5
Nutrition Program Sales	6					368,500		350,000	342,795	6
Student Activities and Sales	7							392,580	379,342	7
Other Revenues from Local Sources	8		45,000					525,450	521,662	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							8,857,093	8,836,656	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,363,210						1,512,919	1,458,389	12
Commercial & Industrial State Replacement	13		5,762		19,230			0	0	13
Title I Grants	14							205,850	201,165	14
IDEA and Other Federal Sources	15					385,000		655,000	648,753	15
Total Revenues	16	1,363,210	363,123	0	1,061,695	753,950	0	21,145,022	20,985,107	16
General Long-Term Debt Proceeds	17							1,500,000	1,300,000	17
Transfers In/Special Items/Upward Adj	18				905,098			715,767	871,007	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,363,210	363,123	0	1,966,793	753,950	0	23,360,789	23,156,114	20
Beginning Fund Balance	21	1,225,637	131,660	0	944,540	336,756	0	4,371,973	4,938,280	21
Total Resources	22	2,588,847	494,783	0	2,911,333	1,090,706	0	27,732,762	28,094,394	22

Requirements:

Instruction	23	370,000						12,922,875	12,467,790	23
Student Support Services	24							675,000	567,947	24
Instructional Staff Support Services	25							386,000	336,113	25
General Administration	26							385,000	328,655	26
School/Building Administration	27					35,000		895,325	813,529	27
Business & Central Administration	28							610,000	590,236	28
Plant Operation and Maintenance	29	205,000				30,000		1,554,400	1,568,130	29
Student Transportation	30	92,000	92,000					697,372	657,412	30
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Noninstructional Programs	32					880,000		847,280	672,078	32
Facilities Acquisition and Construction	33	1,015,000	400,000					1,150,000	2,317,448	33
Debt Service (Principal, interest, fiscal charges)	34				1,042,685			1,603,601	1,756,547	34
AEA Support - Direct to AEA	35							630,152	625,396	35
Total Expenditures	36	1,682,000	492,000	0	1,042,685	945,000	0	22,357,005	22,701,281	36
Transfers Out/Special Items/Down Adj	37	905,098						715,767	1,021,140	37
Total Expenditures & Other Uses	38	2,587,098	492,000	0	1,042,685	945,000	0	23,072,772	23,722,421	38
Ending Fund Balance	39	1,749	2,783	0	1,868,648	145,706	0	4,659,990	4,371,973	39
Total Requirements	40	2,588,847	494,783	0	2,911,333	1,090,706	0	27,732,762	28,094,394	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
INDEPENDENCE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3)							0		0
(4) Revenue Bonds New JR/SR High School	8,115,000	Non-GO		395,000	185,708		580,708	580,708	0
(5) GO Bond New JR/SR High School	10,000,000	GO		420,000	214,825		634,825		634,825
(6)							0		0
(7) GO Bond New JR/SR High School	2,480,000	GO		395,000	12,640		407,640		407,640
(8) Revenue Bonds football,bus garage & tennis	1,300,000	Non-GO		87,000	46,780		133,780	133,780	0
(9) Revenue Bonds baseball/softball	1,500,000	Non-GO		150,000	40,610		190,610	190,610	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,447,000	500,563	0	1,947,563	905,098	1,042,465