

# 91-873

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-11

The City of: INDIANOLA

County Name: WARREN

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-961-9410

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	Regular	2a	2b	3a	3b	4a	4b	Last Official Census
With Gas & Electric		481,746,187		541,473,865		1,407,597		14,782
Without Gas & Electric			479,823,079		539,550,757			
DEBT SERVICE								
Ag Land								

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,902,144	3,886,567	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>3,902,144</b>	<b>3,886,567</b>	
384.1	3.00375	Ag Land	26 4,228	4,228	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>3,906,372</b>	<b>3,890,795</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 425,700	424,000	0.88366
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 144,000	143,424	0.29891
Rules	Amt Nec	Other Employee Benefits	31 851,500	848,102	1.76753
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>1,421,200</b>	<b>1,415,526</b>	65 <b>2.95010</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>1,421,200</b>	<b>1,415,526</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>1,421,200</b>	<b>1,415,526</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 893,500	890,329	70 1.65013
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>6,221,072</b>	<b>6,196,650</b>	72 <b>12.70023</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**INDIANOLA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,851,887	983,797	415,651	1,511,363	1,653,494	0	7,416,192	11,833,462	19,249,654
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	9,604,650	2,802,844	1,365,455	2,688,562	3,777,308	0	20,238,819	29,990,836	50,229,655
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,163,572	2,544,516	1,288,878	2,924,663	6,120,131	0	21,041,760	31,218,987	52,260,747
Ending Fund Balance June 30 (pg 12, line 261) *	4	4,292,965	1,242,125	492,228	1,275,262	-689,329	0	6,613,251	10,605,311	17,218,562
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	4,292,965	1,242,125	492,228	1,275,262	-689,329	0	6,613,251	10,605,311	17,218,562
Re-Est Revenues	6	9,725,578	2,943,248	1,572,400	2,582,530	1,212,600	0	18,036,356	26,984,640	45,020,996
Re-Est Expenditures	7	10,069,100	3,315,604	1,569,700	2,770,800	515,000	0	18,240,204	29,582,280	47,822,484
Ending Fund Balance	8	3,949,443	869,769	494,928	1,086,992	8,271	0	6,409,403	8,007,671	14,417,074
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	3,949,443	869,769	494,928	1,086,992	8,271	0	6,409,403	8,007,671	14,417,074
Revenues	10	10,075,272	3,225,400	1,845,000	2,905,700	671,000	0	18,722,372	28,716,510	47,438,882
Expenditures	11	10,302,460	3,154,300	1,635,400	2,591,800	640,000	0	18,323,960	29,559,390	47,883,350
Ending Fund Balance	12	3,722,255	940,869	704,528	1,400,892	39,271	0	6,807,815	7,164,791	13,972,606

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,725,100	20,000						2,745,100	2,595,200	2,393,289
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	581,500							581,500	525,200	449,216
Ambulance	6	1,078,010							1,078,010	1,066,300	893,995
Building Inspections	7	321,700							321,700	314,600	282,099
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	58,800							58,800	0	0
TOTAL (lines 1 - 10)	11	4,765,110	20,000				0		4,785,110	4,501,300	4,018,599
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		1,378,400						1,378,400	1,431,309	1,008,912
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	168,000							168,000	163,000	156,783
Traffic Control and Safety	15								0	0	0
Snow Removal	16		69,100						69,100	67,700	89,268
Highway Engineering	17								0	0	0
Street Cleaning	18		36,000						36,000	44,200	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	32,900							32,900	32,100	33,397
Other Public Works	21	7,100	15,000						22,100	22,100	5,011
TOTAL (lines 12 - 21)	22	208,000	1,498,500				0		1,706,500	1,760,409	1,293,371
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	556,300							556,300	543,200	525,998
Museum, Band and Theater	32								0	0	0
Parks	33	1,270,300							1,270,300	630,800	715,251
Recreation	34	348,100							348,100	1,022,250	768,600
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	11,600							11,600	11,600	0
TOTAL (lines 31 - 37)	38	2,186,300	0				0		2,186,300	2,207,850	2,009,849

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	54,000							54,000	304,000	58,375
Economic Development	40	685,000		445,000					1,130,000	681,600	498,831
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	100,000	0
TOTAL (lines 39 - 44)	45	739,000	0	445,000			0		1,184,000	1,085,600	557,206
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	585,200							585,200	436,100	463,769
Clerk, Treasurer, & Finance Adm.	47	611,400							611,400	627,000	561,154
Elections	48								0	11,800	0
Legal Services & City Attorney	49	50,000							50,000	70,000	86,180
City Hall & General Buildings	50	335,000							335,000	253,100	283,007
Tort Liability	51								0	0	0
Other General Government	52	12,250							12,250	42,250	0
TOTAL (lines 46 - 52)	53	1,593,850	0	0			0		1,593,850	1,440,250	1,394,110
<b>DEBT SERVICE</b>	54	79,900			2,591,800				2,671,700	2,849,600	3,003,458
Gov Capital Projects	55					500,000			500,000	515,000	5,220,131
TIF Capital Projects	56					140,000			140,000	1,068,500	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		640,000	0		640,000	1,583,500	5,220,131
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	9,572,160	1,518,500	445,000	2,591,800	640,000	0		14,767,460	15,428,509	17,496,724
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,761,400	1,761,400	1,637,200	1,553,855
Sewer Utility	60							1,576,900	1,576,900	1,440,190	1,830,603
Electric Utility	61							14,116,140	14,116,140	13,108,500	14,208,788
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							197,000	197,000	192,000	184,323
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							245,100	245,100	345,900	227,354
Housing Authority	67							0	0	0	0
Storm Water Utility	68							134,000	134,000	123,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,383,550	2,383,550	2,294,200	4,470,976
Enterprise DEBT SERVICE	70							1,846,100	1,846,100	1,840,600	684,734
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							22,260,190	22,260,190	20,981,590	23,160,633
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	9,572,160	1,518,500	445,000	2,591,800	640,000	0	22,260,190	37,027,650	36,410,099	40,657,357
Regular Transfers Out	75	730,300	1,635,800					7,299,200	9,665,300	11,412,385	10,564,512
Internal TIF Loan / Repayment Transfers Out	76			1,190,400					1,190,400	0	1,038,878
<b>Total ALL Transfers Out</b>	77	730,300	1,635,800	1,190,400	0	0	0	7,299,200	10,855,700	11,412,385	11,603,390
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	10,302,460	3,154,300	1,635,400	2,591,800	640,000	0	29,559,390	47,883,350	47,822,484	52,260,747
<b>Ending Fund Balance June 30</b>	79	3,722,255	940,869	704,528	1,400,892	39,271	0	7,164,791	13,972,606	14,417,074	17,218,562

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,890,795	1,415,526		890,329	0			6,196,650	6,100,654	6,155,219
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,890,795	1,415,526		890,329	0			6,196,650	6,100,654	6,155,219
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,845,000					1,845,000	1,572,400	1,365,455
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	15,577	5,674		3,171	0			24,422	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	185,000							185,000	205,000	261,149
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	84,000	0
Hotel/Motel Taxes	11	95,000							95,000	0	75,005
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	295,577	5,674		3,171	0			304,422	289,000	336,154
Licenses & Permits	14	150,400							150,400	127,200	132,554
Use of Money & Property	15	457,500	1,500					226,400	685,400	812,550	668,839
Intergovernmental:											
Federal Grants & Reimbursements	16	60,000						20,000	80,000	20,000	20,000
Road Use Taxes	17		1,781,200						1,781,200	1,456,027	1,537,069
Other State Grants & Reimbursements	18	226,000	0	0	0	0		0	226,000	0	2,840,120
Local Grants & Reimbursements	19	211,600							211,600	200,100	203,552
Subtotal - Intergovernmental (lines 16 thru 19)	20	497,600	1,781,200	0	0	0		20,000	2,298,800	1,676,127	4,600,741
Charges for Fees & Service:											
Water Utility	21							2,347,800	2,347,800	2,234,600	2,363,141
Sewer Utility	22							2,993,000	2,993,000	2,963,000	2,972,746
Electric Utility	23							14,284,200	14,284,200	14,267,900	13,639,609
Gas Utility	24							0	0	217,200	0
Parking	25							0	0	0	0
Airport	26							0	0	195,000	0
Landfill/Garbage	27	21,000						217,200	238,200	20,000	236,678
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							315,000	315,000	0	277,810
Housing Authority	31							0	0	0	0
Storm Water Utility	32							200,000	200,000	0	202,715
Other Fees & Charges for Service	33	976,500						38,000	1,014,500	920,950	1,004,043
Subtotal - Charges for Service (lines 21 thru 33)	34	997,500	0		0	0	0	20,395,200	21,392,700	20,818,650	20,696,742
Special Assessments	35				56,000			38,900	94,900	191,000	277,065
Miscellaneous	36	374,200	21,500		400,000	36,000		2,696,710	3,528,410	2,021,030	4,176,959
Other Financing Sources:											
Regular Operating Transfers In	37	3,400,200			365,800	560,000		5,339,300	9,665,300	11,412,385	10,564,512
Internal TIF Loan Transfers In	38				1,190,400				1,190,400	0	1,038,878
Subtotal ALL Operating Transfers In	39	3,400,200	0	0	1,556,200	560,000	0	5,339,300	10,855,700	11,412,385	11,603,390
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	162,298
Proceeds of Capital Asset Sales	41	11,500				75,000			86,500	0	54,239
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,411,700	0	0	1,556,200	635,000	0	5,339,300	10,942,200	11,412,385	11,819,927
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	10,075,272	3,225,400	1,845,000	2,905,700	671,000	0	28,716,510	47,438,882	45,020,996	50,229,655
Beginning Fund Balance July 1	44	3,949,443	869,769	494,928	1,086,992	8,271	0	8,007,671	14,417,074	17,218,562	19,249,654
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42+43)	45	14,024,715	4,095,169	2,339,928	3,992,692	679,271	0	36,724,181	61,855,956	62,239,558	69,479,309

**CITY OF INDIANOLA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,890,795	1,415,526		890,329	0			6,196,650	6,100,654	6,155,219
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,890,795	1,415,526		890,329	0			6,196,650	6,100,654	6,155,219
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,845,000					1,845,000	1,572,400	1,365,455
Other City Taxes	6	295,577	5,674		3,171	0			304,422	289,000	336,154
Licenses & Permits	7	150,400	0					0	150,400	127,200	132,554
Use of Money and Property	8	457,500	1,500	0	0	0	0	226,400	685,400	812,550	668,839
Intergovernmental	9	497,600	1,781,200	0	0	0		20,000	2,298,800	1,676,127	4,600,741
Charges for Fees & Service	10	997,500	0		0	0		20,395,200	21,392,700	20,818,650	20,696,742
Special Assessments	11	0	0		56,000	0		38,900	94,900	191,000	277,065
Miscellaneous	12	374,200	21,500		400,000	36,000		2,696,710	3,528,410	2,021,030	4,176,959
Sub-Total Revenues	13	6,663,572	3,225,400	1,845,000	1,349,500	36,000		23,377,210	36,496,682	33,608,611	38,409,728
<b>Other Financing Sources:</b>											
Total Transfers In	14	3,400,200	0	0	1,556,200	560,000	0	5,339,300	10,855,700	11,412,385	11,603,390
Proceeds of Debt	15	0	0	0	0	0		0	0	0	162,298
Proceeds of Capital Asset Sales	16	11,500	0	0	0	75,000	0	0	86,500	0	54,239
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>10,075,272</b>	<b>3,225,400</b>	<b>1,845,000</b>	<b>2,905,700</b>	<b>671,000</b>	<b>0</b>	<b>28,716,510</b>	<b>47,438,882</b>	<b>45,020,996</b>	<b>50,229,655</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,765,110	20,000	0			0		4,785,110	4,501,300	4,018,599
Public Works	19	208,000	1,498,500	0			0		1,706,500	1,760,409	1,293,371
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,186,300	0	0			0		2,186,300	2,207,850	2,009,849
Community and Economic Development	22	739,000	0	445,000			0		1,184,000	1,085,600	557,206
General Government	23	1,593,850	0	0			0		1,593,850	1,440,250	1,394,110
Debt Service	24	79,900	0	0	2,591,800		0		2,671,700	2,849,600	3,003,458
Capital Projects	25	0	0	0		640,000	0		640,000	1,583,500	5,220,131
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>9,572,160</b>	<b>1,518,500</b>	<b>445,000</b>	<b>2,591,800</b>	<b>640,000</b>	<b>0</b>		<b>14,767,460</b>	<b>15,428,509</b>	<b>17,496,724</b>
Business Type Proprietary: Enterprise & ISF	27							22,260,190	22,260,190	20,981,590	23,160,633
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>9,572,160</b>	<b>1,518,500</b>	<b>445,000</b>	<b>2,591,800</b>	<b>640,000</b>	<b>0</b>	<b>22,260,190</b>	<b>37,027,650</b>	<b>36,410,099</b>	<b>40,657,357</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>730,300</b>	<b>1,635,800</b>	<b>1,190,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,299,200</b>	<b>10,855,700</b>	<b>11,412,385</b>	<b>11,603,390</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>10,302,460</b>	<b>3,154,300</b>	<b>1,635,400</b>	<b>2,591,800</b>	<b>640,000</b>	<b>0</b>	<b>29,559,390</b>	<b>47,883,350</b>	<b>47,822,484</b>	<b>52,260,747</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-227,188	71,100	209,600	313,900	31,000	0	-842,880	-444,468	-2,801,488	-2,031,092
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>3,949,443</b>	<b>869,769</b>	<b>494,928</b>	<b>1,086,992</b>	<b>8,271</b>	<b>0</b>	<b>8,007,671</b>	<b>14,417,074</b>	<b>17,218,562</b>	<b>19,249,654</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>3,722,255</b>	<b>940,869</b>	<b>704,528</b>	<b>1,400,892</b>	<b>39,271</b>	<b>0</b>	<b>7,164,791</b>	<b>13,972,606</b>	<b>14,417,074</b>	<b>17,218,562</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: INDIANOLA

Fiscal Year  
2017

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Type of Debt Obligation (C)</b>	<b>Date Certified to County Auditor (D)</b>	<b>Debt Resolution Number (E)</b>	<b>Principal Due FY 2017 (F)</b>	<b>Interest Due FY 2017 +(G)</b>	<b>Bond Reg/ Paying Agent Fees Due FY 2017 +(H)</b>	<b>Total Obligation Due FY 2017 =(I)</b>	<b>Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)</b>	<b>Amount Paid Current Year Debt Service Levy =(K)</b>
(1)	2009 B General Obligation Capital Loan Notes	620,000	GO	08/01/2009		75,000	4,875		79,875	79,875	0
(2)	2011 A Advance Refunding (Street/Sewer)	3,915,000	GO	01/01/2011		180,000	6,100		186,100	123,900	62,200
(3)	2011 C Stormwater/Street/Park Improvements	850,000	GO	10/01/2011		105,000	10,750		115,750	60,600	55,150
(4)	2011 D Street/Sewer Improvements	700,000	GO	12/01/2011		145,000	1,885		146,885	27,200	119,685
(5)	2011 E Wellness Center Project	2,410,000	GO	12/01/2011		100,000	52,300		152,300	152,300	0
(6)	2012 A Wellness Center Project	4,580,000	GO	05/01/2012		485,000	92,370		577,370	577,370	0
(7)	2012 B Street/Sewer/Ambulance	3,875,000	GO	05/01/2012		310,000	52,995		362,995	63,300	299,695
(8)	2013 A GO - Fire/Parks Improvements	1,865,000	GO	01/01/2013		150,000	19,755		169,755	169,755	0
(9)	2013 B Wellness Center Project	5,510,000	GO	01/01/2013		325,000	68,403		393,403	393,403	0
(10)	2013 C G.O. Bond - Refunding 2008 & 2009A	2,070,000	GO	07/01/2013		450,000	17,000		467,000	110,230	356,770
(11)	2013 SRF Sewer Revenue Debt	4,036,000	NON - GO	12/01/2013		176,000	61,740		237,740	237,740	0
(12)	2009 SRF Sewer Revenue Debt	9,089,000	NON - GO	05/01/2009		220,000	248,310		468,310	468,310	0
(13)	2015 Electric Revenue Refunding Bonds	7,241,000	NON - GO	03/01/2015		700,000	81,354		781,354	781,354	0
(14)	2011 Water Revenue Refunding Bonds	135,000	NON - GO	12/01/2011		275,000	1,788		276,788	276,788	0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
<b>TOTALS</b>						<b>3,696,000</b>	<b>719,625</b>	<b>0</b>	<b>4,415,625</b>	<b>3,522,125</b>	<b>893,500</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: INDIANOLA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					3,696,000	719,625	0	4,415,625	3,522,125	893,500

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: INDIANOLA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					3,696,000	719,625	0	4,415,625	3,522,125	893,500

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: INDIANOLA

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					3,696,000	719,625	0	4,415,625	3,522,125	893,500

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: INDIANOLA

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					3,696,000	719,625	0	4,415,625	3,522,125	893,500

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of INDIANOLA, Iowa

The City Council will conduct a public hearing on the proposed Budget at Indianola City Hall  
on 3/7/2016 at 6:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.70023

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-961-9410  
phone number

Christopher DesPlanques  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	6,196,650	6,100,654	6,155,219
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>6,196,650</b>	<b>6,100,654</b>	<b>6,155,219</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,845,000	1,572,400	1,365,455
Other City Taxes	6	304,422	289,000	336,154
Licenses & Permits	7	150,400	127,200	132,554
Use of Money and Property	8	685,400	812,550	668,839
Intergovernmental	9	2,298,800	1,676,127	4,600,741
Charges for Fees & Service	10	21,392,700	20,818,650	20,696,742
Special Assessments	11	94,900	191,000	277,065
Miscellaneous	12	3,528,410	2,021,030	4,176,959
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