

ADOPTED IOWA CITY SCHOOL BUDGET SUMMARY

District No. 3141

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	76,644,142	71,072,668	67,737,257
Utility Replacement Excise Tax	2	956,744	982,962	1,722,433
Income Surtaxes	3	6,393,586	6,393,586	6,389,321
Tuition\Transportation Received	4	1,437,661	1,622,128	1,450,935
Earnings on Investments	5	128,750	131,550	131,928
Nutrition Program Sales	6	2,750,000	2,500,000	2,320,326
Student Activities and Sales	7	2,200,000	2,100,000	2,531,840
Other Revenues from Local Sources	8	1,935,500	3,176,732	3,964,761
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	78,469,872	70,008,855	69,218,302
Instructional Support State Aid	11	0	0	0
Other State Sources	12	13,795,000	17,478,643	13,281,093
Commercial & Industrial State Replacement	13	1,698,241	2,616,891	1,349,138
Title I Grants	14	3,342,339	2,338,189	1,972,063
IDEA and Other Federal Sources	15	7,640,000	7,422,134	7,568,052
Total Revenues	16	197,391,835	187,844,338	179,637,449
General Long-Term Debt Proceeds	17	0	63,800,000	9,621,145
Transfers In	18	6,791,268	6,788,816	1,116,061
Proceeds of Fixed Asset Dispositions	19	15,000	15,000	12,743
Total Revenues & Other Sources	20	204,198,103	258,448,154	190,387,398
Beginning Fund Balance	21	68,887,515	33,465,156	47,713,814
Total Resources	22	273,085,618	291,913,310	238,101,212
*Instruction	23	116,949,527	104,791,507	100,043,714
Student Support Services	24	5,756,954	5,163,439	4,877,624
Instructional Staff Support Services	25	7,802,138	6,999,622	6,585,412
General Administration	26	2,236,952	2,005,213	1,895,235
School/Building Administration	27	7,472,542	6,702,158	6,331,170
Business & Central Administration	28	4,070,715	3,486,778	3,652,859
Plant Operation and Maintenance	29	15,479,670	14,180,662	13,283,419
Student Transportation	30	6,714,722	5,664,896	5,711,577
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*Total Support Services (lines 24-31)	31A	49,533,693	44,202,768	42,337,296
*Noninstructional Programs	32	8,038,471	5,425,005	6,338,590
Facilities Acquisition and Construction	33	37,431,532	46,114,935	43,752,075
Debt Service	34	9,903,296	10,048,682	4,203,073
AEA Support - Direct to AEA	35	6,312,815	5,654,082	5,551,884
*Total Other Expenditures (lines 33-35)	35A	53,647,643	61,817,699	53,507,032
Total Expenditures	36	228,169,334	216,236,979	202,226,632
Transfers Out	37	6,791,268	6,788,816	2,409,424
Total Expenditures & Other Uses	38	234,960,602	223,025,795	204,636,056
Ending Fund Balance	39	38,125,016	68,887,515	33,465,156
Total Requirements	40	273,085,618	291,913,310	238,101,212

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	59,491,661		4,031,045	0	0	0	1
Utility Replacement Excise Tax	2	753,794		51,107	0	0	0	2
Income Surtaxes	3	6,393,586						3
Tuition\Transportation Received	4	1,437,661						4
Earnings on Investments	5	60,000	5,000	250				5
Nutrition Program Sales	6							6
Student Activities and Sales	7		2,200,000					7
Other Revenues from Local Sources	8	500,000	1,000,000	10,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	78,469,872						10
Instructional Support State Aid	11	0						11
Other State Sources	12	745,000						12
Commercial & Industrial State Replacement	13	1,259,781		85,200	0	0	0	13
Title I Grants	14	3,342,339						14
IDEA and Other Federal Sources	15	4,140,000						15
Total Revenues	16	156,593,694	3,205,000	4,177,602	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18	60,000	172,000					18
Proceeds of Fixed Asset Dispositions	19	15,000						19
Total Revenues & Other Sources	20	156,668,694	3,377,000	4,177,602	0	0	0	20
Beginning Fund Balance	21	19,082,862	1,153,764	1,147,490	0	0	0	21
Total Resources	22	175,751,556	4,530,764	5,325,092	0	0	0	22
Requirements:								
Instruction	23	110,999,771	3,168,360	2,781,396				23
Student Support Services	24	5,756,954	0	0				24
Instructional Staff Support Services	25	7,772,618	29,520	0				25
General Administration	26	2,232,869	0	0				26
School/Building Administration	27	7,472,542	0	0				27
Business & Central Administration	28	3,505,846	0	477,937				28
Plant Operation and Maintenance	29	14,139,721	2,018	981,891				29
Student Transportation	30	5,004,909	330,866	0				30
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Noninstructional Programs	32	22,532						32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	6,312,815						35
Total Expenditures	36	163,220,577	3,530,764	4,241,224	0	0	0	36
Transfers Out/Special Items/Down Adj	37	172,000						37
Total Expenditures & Other Uses	38	163,392,577	3,530,764	4,241,224	0	0	0	38
Ending Fund Balance	39	12,358,979	1,000,000	1,083,868	0	0	0	39
Total Requirements	40	175,751,556	4,530,764	5,325,092	0	0	0	40

IOWA CITY

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		9,869,874		3,251,562			71,072,668	67,737,257	1
Utility Replacement Excise Tax	2		114,205		37,638			982,962	1,722,433	2
Income Surtaxes	3							6,393,586	6,389,321	3
Tuition/Transportation Received	4							1,622,128	1,450,935	4
Earnings on Investments	5	25,000	30,000		1,000	7,500		131,550	131,928	5
Nutrition Program Sales	6					2,750,000		2,500,000	2,320,326	6
Student Activities and Sales	7							2,100,000	2,531,840	7
Other Revenues from Local Sources	8	250,000	175,000		500			3,176,732	3,964,761	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							70,008,855	69,218,302	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	13,000,000				50,000		17,478,643	13,281,093	12
Commercial & Industrial State Replacement	13		265,720		87,540			2,616,891	1,349,138	13
Title I Grants	14							2,338,189	1,972,063	14
IDEA and Other Federal Sources	15					3,500,000		7,422,134	7,568,052	15
Total Revenues	16	13,275,000	10,454,799	0	3,378,240	6,307,500	0	187,844,338	179,637,449	16
General Long-Term Debt Proceeds	17							63,800,000	9,621,145	17
Transfers In/Special Items/Upward Adj	18				6,559,268			6,788,816	1,116,061	18
Proceeds of Fixed Asset Dispositions	19							15,000	12,743	19
Total Revenues & Other Sources	20	13,275,000	10,454,799	0	9,937,508	6,307,500	0	258,448,154	190,387,398	20
Beginning Fund Balance	21	37,809,664	7,584,654	0	60,747	2,048,334	0	33,465,156	47,713,814	21
Total Resources	22	51,084,664	18,039,453	0	9,998,255	8,355,834	0	291,913,310	238,101,212	22

Requirements:

Instruction	23							104,791,507	100,043,714	23
Student Support Services	24							5,163,439	4,877,624	24
Instructional Staff Support Services	25							6,999,622	6,585,412	25
General Administration	26		4,083					2,005,213	1,895,235	26
School/Building Administration	27		0					6,702,158	6,331,170	27
Business & Central Administration	28		84,588		2,344			3,486,778	3,652,859	28
Plant Operation and Maintenance	29		288,754			67,286		14,180,662	13,283,419	29
Student Transportation	30		1,378,947					5,664,896	5,711,577	30
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Noninstructional Programs	32	819,247				7,196,692		5,425,005	6,338,590	32
Facilities Acquisition and Construction	33	23,769,268	13,662,264					46,114,935	43,752,075	33
Debt Service (Principal, interest, fiscal charges)	34		54,828		9,848,468			10,048,682	4,203,073	34
AEA Support - Direct to AEA	35							5,654,082	5,551,884	35
Total Expenditures	36	24,588,515	15,473,464	0	9,850,812	7,263,978	0	216,236,979	202,226,632	36
Transfers Out/Special Items/Down Adj	37	5,585,305	973,963			60,000		6,788,816	2,409,424	37
Total Expenditures & Other Uses	38	30,173,820	16,447,427	0	9,850,812	7,323,978	0	223,025,795	204,636,056	38
Ending Fund Balance	39	20,910,844	1,592,026	0	147,443	1,031,856	0	68,887,515	33,465,156	39
Total Requirements	40	51,084,664	18,039,453	0	9,998,255	8,355,834	0	291,913,310	238,101,212	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
IOWA CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line	9,430,000	Non-GO		815,000	158,963		973,963	973,963	0
(2) All Other Long Term Debt Below this line									
(3) Refunded series 2012A	4,480,000	GO	3/6/12	760,000	30,800		790,800		790,800
(4) Refunded Series 2012B	11,410,000	GO	3/6/12	2,355,000	143,400		2,498,400		2,498,400
(5) TARB Series 2015	60,030,000	Non-GO		3,305,000	2,280,305		5,585,305	5,585,305	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				6,420,000	2,454,505	0	8,874,505	5,585,305	3,289,200