

98-944

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16143

The City of: Joice

County Name: WORTH

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(641) 590-2302

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>8,373,035</u>	2b <u>8,278,417</u>	222
DEBT SERVICE	3a <u>8,373,035</u>	3b <u>8,278,417</u>	
Ag Land	4a <u>464,429</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>67,822</u>	<u>67,055</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>67,822</u>	<u>67,055</u>	
384.1	3.00375	Ag Land	26 <u>1,395</u>	<u>1,395</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>69,217</u>	<u>68,450</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	0
Rules	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	0
		Total Employee Benefit Levies (29,30,31)	32 <u>0</u>	<u>0</u>	65 <u>0</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>0</u>	<u>0</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	<u>0</u>	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	<u>0</u>	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	<u>0</u>	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	<u>0</u>	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	<u>0</u>	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	<u>0</u>	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	<u>0</u>	0
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>69,217</u>	<u>68,450</u>	72 <u>8.10000</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Joice**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	229,824	36,237	0	0	0	0	266,061	44,155	310,216
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	158,907	260,760	0	0	0	0	419,667	413,397	833,064
Actual Expenditures Except End Bal (pg 12, line 259) *	3	184,895	205,299	0	0	0	0	390,194	399,378	789,572
Ending Fund Balance June 30 (pg 12, line 261) *	4	203,836	91,698	0	0	0	0	295,534	58,174	353,708
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	203,836	91,698	0	0	0	0	295,534	58,174	353,708
Re-Est Revenues	6	125,870	22,886	0	0	0	0	148,756	98,500	247,256
Re-Est Expenditures	7	84,851	11,044	0	0	0	0	95,895	94,000	189,895
Ending Fund Balance	8	244,855	103,540	0	0	0	0	348,395	62,674	411,069
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	244,855	103,540	0	0	0	0	348,395	62,674	411,069
Revenues	10	94,317	41,400	0	0	0	0	135,717	76,500	212,217
Expenditures	11	90,590	35,000	0	0	0	0	125,590	126,500	252,090
Ending Fund Balance	12	248,582	109,940	0	0	0	0	358,522	12,674	371,196

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	2,000	2,000
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	2,000	2,000
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,500							7,500	7,394	7,394
Clerk, Treasurer, & Finance Adm.	47		6,800							6,800	6,439	6,439
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		9,500							9,500	9,473	9,473
Tort Liability	51		12,000							12,000	11,000	0
Other General Government	52									0	0	1,684
TOTAL (lines 46 - 52)	53		35,800	0	0			0		35,800	34,306	24,990
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		90,590	35,000	0	0	0	0		125,590	95,895	93,546
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								46,500	46,500	46,000	324,686
Sewer Utility	60								30,000	30,000	48,000	37,810
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								50,000	50,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								126,500	126,500	94,000	362,496
TOTAL ALL EXPENDITURES (lines 58+74)	74		90,590	35,000	0	0	0	0	126,500	252,090	189,895	456,042
Regular Transfers Out	75									0	0	333,530
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	333,530
Total Expenditures & Fund Transfers Out (lines 75+76)	78		90,590	35,000	0	0	0	0	126,500	252,090	189,895	789,572
Ending Fund Balance June 30	79		248,582	109,940	0	0	0	0	12,674	371,196	411,069	353,708

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	68,450	0		0	0			68,450	72,000	71,092
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	68,450	0		0	0			68,450	72,000	71,092
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	767	0		0	0			767	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		18,500						18,500	19,240	18,338
Subtotal - Other City Taxes (lines 6 thru 12)	13	767	18,500		0	0			19,267	19,240	18,338
Licenses & Permits	14	100							100	0	75
Use of Money & Property	15	4,500							4,500	3,946	3,946
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,000	1,000
Road Use Taxes	17		22,900						22,900	22,886	22,886
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	6,884	6,884
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,900	0	0	0		0	22,900	30,770	30,770
Charges for Fees & Service:											
Water Utility	21							46,500	46,500	47,000	46,433
Sewer Utility	22							30,000	30,000	49,000	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	2,500							2,500	2,500	2,410
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	76,500	79,000	98,500	48,843
Special Assessments	35								0	0	0
Miscellaneous	36	18,000							18,000	22,800	326,170
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	333,530
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	333,530
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	300
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	333,830
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	94,317	41,400	0	0	0	0	76,500	212,217	247,256	833,064
Beginning Fund Balance July 1	44	244,855	103,540	0	0	0	0	62,674	411,069	353,708	310,216
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	339,172	144,940	0	0	0	0	139,174	623,286	600,964	1,143,280

CITY OF

Joice

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	68,450	0		0	0			68,450	72,000	71,092
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	68,450	0		0	0			68,450	72,000	71,092
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	767	18,500		0	0			19,267	19,240	18,338
Licenses & Permits	7	100	0					0	100	0	75
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	3,946	3,946
Intergovernmental	9	0	22,900	0	0	0		0	22,900	30,770	30,770
Charges for Fees & Service	10	2,500	0		0	0	0	76,500	79,000	98,500	48,843
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,000	0		0	0	0	0	18,000	22,800	326,170
Sub-Total Revenues	13	94,317	41,400	0	0	0	0	76,500	212,217	247,256	499,234
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	333,530
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	300
Total Revenues and Other Sources	17	94,317	41,400	0	0	0	0	76,500	212,217	247,256	833,064
Expenditures & Other Financing Uses											
Public Safety	18	1,690	0	0			0		1,690	1,400	12,751
Public Works	19	22,600	35,000	0			0		57,600	29,177	24,793
Health and Social Services	20	250	0	0			0		250	50	50
Culture and Recreation	21	30,250	0	0			0		30,250	28,962	28,962
Community and Economic Development	22	0	0	0			0		0	2,000	2,000
General Government	23	35,800	0	0			0		35,800	34,306	24,990
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	90,590	35,000	0	0	0	0		125,590	95,895	93,546
Business Type Proprietary: Enterprise & ISF	27							126,500	126,500	94,000	362,496
Total Gov & Bus Type Expenditures	28	90,590	35,000	0	0	0	0	126,500	252,090	189,895	456,042
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	333,530
Total ALL Expenditures/Fund Transfers Out	30	90,590	35,000	0	0	0	0	126,500	252,090	189,895	789,572
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	3,727	6,400	0	0	0	0	-50,000	-39,873	57,361	43,492
Beginning Fund Balance July 1	33	244,855	103,540	0	0	0	0	62,674	411,069	353,708	310,216
Ending Fund Balance June 30	34	248,582	109,940	0	0	0	0	12,674	371,196	411,069	353,708

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Joice**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

