

92-885

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016 - E

The City of: KALONA

County Name: WASHINGTON

Date Budget Adopted: 2/15/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(319) 656-2310

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	98,631,030	97,171,212
3a	102,014,227	100,554,409
4a	666,245	

2,363

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 798,911	787,087	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 4,136	4,074	465 0.04193
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 26,630	26,236	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 829,677	817,397	
384.1	3.00375	Ag Land	26 2,001	2,001	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 831,678	819,398	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 67,514	66,515	0.68451
Rules	Amt Nec	Other Employee Benefits	31 36,471	35,931	0.36977
		Total Employee Benefit Levies (29,30,31)	32 103,985	102,446	65 1.05428
		Sub Total Special Revenue Levies (28+32)	33 103,985	102,446	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 103,985	102,446	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,810	10,656	70 0.10597
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 946,473	932,500	72 9.57218

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KALONA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,073,566	430,241	251,362	90,482	279,537	0	2,125,188	993,616	3,118,804
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,417,793	594,746	223,266	423,202	0	0	2,659,007	2,023,463	4,682,470
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,672,608	550,958	293,897	414,242	0	0	2,931,705	2,032,759	4,964,464
Ending Fund Balance June 30 (pg 12, line 261) *	4	818,751	474,029	180,731	99,442	279,537	0	1,852,490	984,320	2,836,810
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	818,751	474,029	180,731	99,442	279,537	0	1,852,490	984,320	2,836,810
Re-Est Revenues	6	1,088,442	569,861	294,600	249,305	0	0	2,202,208	773,099	2,975,307
Re-Est Expenditures	7	1,100,015	569,861	294,600	249,305	0	0	2,213,781	744,936	2,958,717
Ending Fund Balance	8	807,178	474,029	180,731	99,442	279,537	0	1,840,917	1,012,483	2,853,400
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	807,178	474,029	180,731	99,442	279,537	0	1,840,917	1,012,483	2,853,400
Revenues	10	1,176,722	639,493	96,740	85,810	0	0	1,998,765	807,089	2,805,854
Expenditures	11	1,176,722	639,493	96,740	85,810	0	0	1,998,765	794,537	2,793,302
Ending Fund Balance	12	807,178	474,029	180,731	99,442	279,537	0	1,840,917	1,025,035	2,865,952

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	86,491							86,491	83,913	78,085
Jail	2								0	0	0
Emergency Management	3	4,136							4,136	3,781	3,544
Flood Control	4								0	0	0
Fire Department	5	26,225							26,225	25,461	19,304
Ambulance	6	8,742							8,742	8,487	5,271
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,000	383
Animal Control	9								0	0	0
Other Public Safety	10	68,000							68,000	64,262	65,504
TOTAL (lines 1 - 10)	11	194,594	0				0		194,594	186,904	172,091
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	135,976	309,417						445,393	392,389	356,597
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	37,000							37,000	37,000	32,265
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	172,976	309,417				0		482,393	429,389	388,862
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	210,501	41,725						252,226	240,233	273,899
Museum, Band and Theater	32								0	0	0
Parks	33	62,048							62,048	44,000	46,639
Recreation	34	119,573	2,728						122,301	145,396	238,897
Cemetery	35	2,000							2,000	2,000	26,386
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	93,797	5,669						99,466	74,510	51,744
TOTAL (lines 31 - 37)	38	487,919	50,122				0		538,041	506,139	637,565

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	145,734	174,585	96,740					417,059	460,084	546,587
	44										
TOTAL (lines 39 - 44)	45	145,734	174,585	96,740			0		417,059	460,084	546,587
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	65,949
Clerk, Treasurer, & Finance Adm.	47	92,994	30,369						123,363	86,445	0
Elections	48								0	0	0
Legal Services & City Attorney	49	10,000							10,000	10,000	1,166
City Hall & General Buildings	50	53,505							53,505	49,115	75,875
Tort Liability	51								0	0	0
Other General Government	52	19,000							19,000	19,000	94,736
TOTAL (lines 46 - 52)	53	175,499	30,369	0			0		205,868	164,560	237,726
DEBT SERVICE	54				85,810				85,810	249,305	414,242
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,176,722	564,493	96,740	85,810	0	0		1,923,765	1,996,381	2,397,073
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							266,894	266,894	247,657	236,364
Sewer Utility	60							207,157	207,157	178,291	207,728
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							50,502	50,502	50,502	53,862
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							39,600	39,600	19,800	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	1,063,430
Enterprise DEBT SERVICE	70							230,384	230,384	228,886	206,230
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							794,537	794,537	725,136	1,767,614
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,176,722	564,493	96,740	85,810	0	0	794,537	2,718,302	2,721,517	4,164,687
Regular Transfers Out	75		75,000						75,000	237,200	799,777
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	75,000	0	0	0	0	0	75,000	237,200	799,777
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,176,722	639,493	96,740	85,810	0	0	794,537	2,793,302	2,958,717	4,964,464
Ending Fund Balance June 30	79	807,178	474,029	180,731	99,442	279,537	0	1,025,035	2,865,952	2,853,400	2,836,810

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	819,398	102,446		10,656	0			932,500	832,823	865,346
	2								0	0	0
	3	819,398	102,446		10,656	0			932,500	832,823	865,346
	4								0	0	0
	5			96,740					96,740	294,600	223,266
Other City Taxes:											
	6	12,280	1,539		154	0			13,973	14,136	14,281
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		249,585						249,585	237,150	246,371
	13	12,280	251,124		154	0			263,558	251,286	260,652
	14	13,500							13,500	13,500	17,330
	15	25,550							25,550	25,550	30,379
Intergovernmental:											
	16								0	0	32,043
	17		285,923						285,923	235,118	245,710
	18	0	0	0	0	0		0	0	0	15,135
	19	51,572							51,572	45,376	126,779
	20	51,572	285,923	0	0	0		0	337,495	280,494	419,667
Charges for Fees & Service:											
	21							350,459	350,459	338,632	342,861
	22							359,984	359,984	337,821	343,404
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							55,677	55,677	55,677	52,378
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							40,969	40,969	40,969	37,717
	33	101,688							101,688	114,021	125,996
	34	101,688	0		0	0	0	807,089	908,777	887,120	902,356
	35								0	0	0
	36	152,734							152,734	152,734	173,560
Other Financing Sources:											
	37				75,000				75,000	237,200	799,777
	38								0	0	0
	39	0	0	0	75,000	0	0	0	75,000	237,200	799,777
	40								0	0	990,137
	41								0	0	0
	42	0	0	0	75,000	0	0	0	75,000	237,200	1,789,914
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,176,722	639,493	96,740	85,810	0	0	807,089	2,805,854	2,975,307	4,682,470
	44	807,178	474,029	180,731	99,442	279,537	0	1,012,483	2,853,400	2,836,810	3,118,804
	45	1,983,900	1,113,522	277,471	185,252	279,537	0	1,819,572	5,659,254	5,812,117	7,801,274

CITY OF KALONA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	819,398	102,446		10,656	0			932,500	832,823	865,346
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	819,398	102,446		10,656	0			932,500	832,823	865,346
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			96,740					96,740	294,600	223,266
Other City Taxes	6	12,280	251,124		154	0			263,558	251,286	260,652
Licenses & Permits	7	13,500	0					0	13,500	13,500	17,330
Use of Money and Property	8	25,550	0	0	0	0	0	0	25,550	25,550	30,379
Intergovernmental	9	51,572	285,923	0	0	0		0	337,495	280,494	419,667
Charges for Fees & Service	10	101,688	0		0	0		807,089	908,777	887,120	902,356
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	152,734	0		0	0		0	152,734	152,734	173,560
Sub-Total Revenues	13	1,176,722	639,493	96,740	10,810	0	0	807,089	2,730,854	2,738,107	2,892,556
Other Financing Sources:											
Total Transfers In	14	0	0	0	75,000	0	0	0	75,000	237,200	799,777
Proceeds of Debt	15	0	0	0	0	0		0	0	0	990,137
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,176,722	639,493	96,740	85,810	0	0	807,089	2,805,854	2,975,307	4,682,470
Expenditures & Other Financing Uses											
Public Safety	18	194,594	0	0			0		194,594	186,904	172,091
Public Works	19	172,976	309,417	0			0		482,393	429,389	388,862
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	487,919	50,122	0			0		538,041	506,139	637,565
Community and Economic Development	22	145,734	174,585	96,740			0		417,059	460,084	546,587
General Government	23	175,499	30,369	0			0		205,868	164,560	237,726
Debt Service	24	0	0	0	85,810		0		85,810	249,305	414,242
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,176,722	564,493	96,740	85,810	0	0		1,923,765	1,996,381	2,397,073
Business Type Proprietary: Enterprise & ISF	27							794,537	794,537	725,136	1,767,614
Total Gov & Bus Type Expenditures	28	1,176,722	564,493	96,740	85,810	0	0	794,537	2,718,302	2,721,517	4,164,687
Total Transfers Out	29	0	75,000	0	0	0	0	0	75,000	237,200	799,777
Total ALL Expenditures/Fund Transfers Out	30	1,176,722	639,493	96,740	85,810	0	0	794,537	2,793,302	2,958,717	4,964,464
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	12,552	12,552	16,590	-281,994
Beginning Fund Balance July 1	33	807,178	474,029	180,731	99,442	279,537	0	1,012,483	2,853,400	2,836,810	3,118,804
Ending Fund Balance June 30	34	807,178	474,029	180,731	99,442	279,537	0	1,025,035	2,865,952	2,853,400	2,836,810

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: KALONA

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) SEWER SRF	503,000	GO	12-12-2003	2003-T	27,000	4,165	595	31,760	31,760	0
(2) LIBRARY	1,005,000	GO	06-01-2012	2011-X	70,000	15,810		85,810	75,000	10,810
(3) WATER SRF	1,067,000	GO	08-26-2003	2003-K	57,000	8,820	1,260	67,080	67,080	0
(4) SEWER SRF	1,200,000	GO	11-26-2008	2008-X	30,000	30,390	2,533	62,923	62,923	0
(5) SEWER SRF	1,124,000	GO	10-03-2014	2014-Z	48,000	18,043	2,578	68,621	68,621	0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					232,000	77,228	6,966	316,194	305,384	10,810

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KALONA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					232,000	77,228	6,966	316,194	305,384	10,810

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KALONA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					232,000	77,228	6,966	316,194	305,384	10,810

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KALONA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					232,000	77,228	6,966	316,194	305,384	10,810

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KALONA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					232,000	77,228	6,966	316,194	305,384	10,810

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **KALONA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall (Kalona Community Center)
on 2/15/2016 at 7:00 pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.57218**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (319) 656-2310
phone number

 KAREN CHRISTNER, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	932,500	832,823	865,346
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	932,500	832,823	865,346
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	96,740	294,600	223,266
Other City Taxes	6	263,558	251,286	260,652
Licenses & Permits	7	13,500	13,500	17,330
Use of Money and Property	8	25,550	25,550	30,379
Intergovernmental	9	337,495	280,494	419,667
Charges for Fees & Service	10	908,777	887,120	902,356
Special Assessments	11	0	0	0
Miscellaneous	12	152,734	152,734	173,560
Other Financing Sources	13	0	0	990,137
Transfers In	14	75,000	237,200	799,777
Total Revenues and Other Sources	15	2,805,854	2,975,307	4,682,470
Expenditures & Other Financing Uses				
Public Safety	16	194,594	186,904	172,091
Public Works	17	482,393	429,389	388,862
Health and Social Services	18	0	0	0
Culture and Recreation	19	538,041	506,139	637,565
Community and Economic Development	20	417,059	460,084	546,587
General Government	21	205,868	164,560	237,726
Debt Service	22	85,810	249,305	414,242
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,923,765	1,996,381	2,397,073
Business Type / Enterprises	25	794,537	725,136	1,767,614
Total ALL Expenditures	26	2,718,302	2,721,517	4,164,687
Transfers Out	27	75,000	237,200	799,777
Total ALL Expenditures/Transfers Out	28	2,793,302	2,958,717	4,964,464
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	12,552	16,590	-281,994
Beginning Fund Balance July 1	30	2,853,400	2,836,810	3,118,804
Ending Fund Balance June 30	31	2,865,952	2,853,400	2,836,810