50-464

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-1

The City of: KELLOGG **County Name:** JASPER **Date Budget Adopted:** 3/14/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(641) 526-3403 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	12,058,652	2b	11,810,343	599
DEBT SERVICE	3a	12,870,138	3b	12,621,829	
Ag Land	4a	0			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	97,675		95,664	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	97,675		95,664		
384.1	3.00375	Ag Land	26	0		0	63	0
		Total General Fund Tax Levies (25 + 26)	27	97,675		95,664		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	97,675	42	95,664	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **KELLOGG**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	233,514	-3,571	115,877	30,000	0	0	375,820	294,415	670,235
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	146,019	62,285	274,079	0	0	0	482,383	219,301	701,684
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	168,502	36,413	197,217	0	0	0	402,132	141,470	543,602
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	211,031	22,301	192,739	30,000	0	0	456,071	372,246	828,317

(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	211,031	22,301	192,739	30,000	0	0	456,071	372,246	828,317
Re-Est Revenues	6	160,894	84,397	66,894	0	0	0	312,185	169,596	481,781
Re-Est Expenditures	7	137,505	77,956	13,100	0	0	0	228,561	137,939	366,500
Ending Fund Balance	8	234,420	28,742	246,533	30,000	0	0	539,695	403,903	943,598

(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	234,420	28,742	246,533	30,000	0	0	539,695	403,903	943,598
Revenues	10	161,075	72,479	24,700	0	0	0	258,254	173,286	431,540
Expenditures	11	138,815	72,479	249,700	0	0	0	460,994	166,122	627,116
Ending Fund Balance	12	256,680	28,742	21,533	30,000	0	0	336,955	411,067	748,022

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF KELLOGG

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1	25,640							25,640	31,842	19,038
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	1,800	1,707
Flood Control	4								0	0	0
Fire Department	5	19,150							19,150	12,665	20,523
Ambulance	6	13,200							13,200	9,000	7,516
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	668
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	60,990	0				0		60,990	56,307	49,452
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		72,479						72,479	77,956	36,413
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	14,000	11,007
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	12,000	72,479				0		84,479	91,956	47,420
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	950							950	953	953
Museum, Band and Theater	32								0	0	0
Parks	33	14,100							14,100	12,500	54,964
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	15,050	0				0		15,050	13,453	55,917

Form 631 A P2

CITY OF KELLOGG

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			225,000					225,000	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	13,100	0
	44										
TOTAL *(lines 39 - 44)*	45	0	0	225,000			0		225,000	13,100	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	2,238
Clerk, Treasurer, & Finance Adm.	47	22,250							22,250	18,700	22,715
Elections	48	0							0	1,185	0
Legal Services & City Attorney	49	4,000							4,000	4,000	6,188
City Hall & General Buildings	50								0	0	0
Tort Liability	51	1,100							1,100	1,180	2,527
Other General Government	52	20,925							20,925	26,180	18,458
TOTAL *(lines 46 - 52)*	53	50,775	0	0			0		50,775	53,745	52,126
DEBT SERVICE	54								0	0	197,217
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56			24,700					24,700	0	0
TOTAL CAPITAL PROJECTS	57	0	0	24,700		0	0		24,700	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	138,815	72,479	249,700	0	0	0		460,994	228,561	402,132
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							73,663	73,663	53,647	67,528
Sewer Utility	60							60,959	60,959	54,157	49,241
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							31,500	31,500	30,135	24,701
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							166,122	166,122	137,939	141,470
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	138,815	72,479	249,700	0	0	0	166,122	627,116	366,500	543,602
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	138,815	72,479	249,700	0	0	0	166,122	627,116	366,500	543,602
Ending Fund Balance June 30	79	256,680	28,742	21,533	30,000	0	0	411,067	748,022	943,598	828,317

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF KELLOGG

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	95,664	0		0	0			95,664	95,921	44,709
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	95,664	0		0	0			95,664	95,921	44,709
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			24,700					24,700	66,894	274,079
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,011	0		0	0			2,011	2,040	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12	36,339							36,339	36,339	41,559
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	38,350	0		0	0			38,350	38,379	41,559
Licenses & Permits	***14***	930							930	930	1,129
Use of Money & Property	***15***	17,131							17,131	15,339	24,021
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	11,533
Road Use Taxes	***17***		72,479						72,479	84,397	62,285
Other State Grants & Reimbursements	***18***	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	***19***								0	0	18,317
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	72,479	0	0	0		0	72,479	84,397	92,135
Charges for Fees & Service:											
Water Utility	21							74,345	74,345	70,558	105,417
Sewer Utility	22							67,011	67,011	66,448	80,330
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							31,930	31,930	32,590	33,554
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	9,000							9,000	10,325	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	9,000	0		0	0	0	173,286	182,286	179,921	219,301
Special Assessments	35								0	0	0
Miscellaneous	***36***								0	0	4,751
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	161,075	72,479	24,700	0	0	0	173,286	431,540	481,781	701,684
Beginning Fund Balance July 1	44	234,420	28,742	246,533	30,000	0	0	403,903	943,598	828,317	670,235
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	395,495	101,221	271,233	30,000	0	0	577,189	1,375,138	1,310,098	1,371,919

Form 635.2A

Department of Management

CITY OF KELLOGG

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	95,664	0		0	0			95,664	95,921	44,709
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	95,664	0		0	0			95,664	95,921	44,709
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			24,700					24,700	66,894	274,079
Other City Taxes	6	38,350	0		0	0			38,350	38,379	41,559
Licenses & Permits	7	930	0					0	930	930	1,129
Use of Money and Property	8	17,131	0	0	0	0	0	0	17,131	15,339	24,021
Intergovernmental	9	0	72,479	0	0	0		0	72,479	84,397	92,135
Charges for Fees & Service	10	9,000	0		0	0	0	173,286	182,286	179,921	219,301
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	4,751
Sub-Total Revenues	13	161,075	72,479	24,700	0	0	0	173,286	431,540	481,781	701,684
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	161,075	72,479	24,700	0	0	0	173,286	431,540	481,781	701,684
Expenditures & Other Financing Uses											
Public Safety	18	60,990	0	0			0		60,990	56,307	49,452
Public Works	19	12,000	72,479	0			0		84,479	91,956	47,420
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	15,050	0	0			0		15,050	13,453	55,917
Community and Economic Development	22	0	0	225,000			0		225,000	13,100	0
General Government	23	50,775	0	0			0		50,775	53,745	52,126
Debt Service	24	0	0	0	0		0		0	0	197,217
Capital Projects	25	0	0	24,700		0	0		24,700	0	0
Total Government Activities Expenditures	26	138,815	72,479	249,700	0	0	0		460,994	228,561	402,132
Business Type Proprietray: Enterprise & ISF	27							166,122	166,122	137,939	141,470
Total Gov & Bus Type Expenditures	28	138,815	72,479	249,700	0	0	0	166,122	627,116	366,500	543,602
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	138,815	72,479	249,700	0	0	0	166,122	627,116	366,500	543,602
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	22,260	0	-225,000	0	0	0	7,164	-195,576	115,281	158,082
Beginning Fund Balance July 1	33	234,420	28,742	246,533	30,000	0	0	403,903	943,598	828,317	670,235
Ending Fund Balance June 30	34	256,680	28,742	21,533	30,000	0	0	411,067	748,022	943,598	828,317

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: KELLOGG

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	DOT EAST STREET	74,103	NON - GO	03/15/2015		24,700	0		24,700	24,700	0
(2)			NO SELECTION						0		0
(3)			NO SELECTION						0		0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		24,700	0	0	24,700	24,700	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **KELLOGG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						24,700	0	0	24,700	24,700	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **KELLOGG**

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(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						24,700	0	0	24,700	24,700	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **KELLOGG**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						24,700	0	0	24,700	24,700	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **KELLOGG**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						24,700	0	0	24,700	24,700	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **KELLOGG**, Iowa

The City Council will conduct a public hearing on the proposed Budget at COUNCIL CHAMBERS

on 3/14/2016 *at* 7:00 P.M.

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 526-3403
phone number

Shirley K Schippers
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	95,664	95,921	44,709
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	95,664	95,921	44,709
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	24,700	66,894	274,079
Other City Taxes	6	38,350	38,379	41,559
Licenses & Permits	7	930	930	1,129
Use of Money and Property	8	17,131	15,339	24,021
Intergovernmental	9	72,479	84,397	92,135
Charges for Fees & Service	10	182,286	179,921	219,301
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	4,751
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	**15**	431,540	481,781	701,684
Expenditures & Other Financing Uses				
Public Safety	16	60,990	56,307	49,452
Public Works	17	84,479	91,956	47,420
Health and Social Services	18	0	0	0
Culture and Recreation	19	15,050	13,453	55,917
Community and Economic Development	20	225,000	13,100	0
General Government	21	50,775	53,745	52,126
Debt Service	22	0	0	197,217
Capital Projects	23	24,700	0	0
Total Government Activities Expenditures	24	460,994	228,561	402,132
Business Type / Enterprises	25	166,122	137,939	141,470
Total ALL Expenditures	**26**	627,116	366,500	543,602
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	**28**	627,116	366,500	543,602
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	-195,576	115,281	158,082
Beginning Fund Balance July 1	30	943,598	828,317	670,235
Ending Fund Balance June 30	**31**	748,022	943,598	828,317