

05-031

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 0203-16

The City of: KIMBALLTON

County Name: AUDUBON

Date Budget Adopted: 4/6/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

1-712-773-3003

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	3,773,649	2b	3,729,951	322
	DEBT SERVICE	3a	3,773,649	3b	3,729,951	
	Ag Land	4a	350,418			
		4b				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A)		(B)		(C)
				Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	30,567	30,213	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0	
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	4,500	4,448	52	1.19248	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0	
12(2)	0.81000	Memorial Building	16		0	54	0	
12(3)	0.13500	Symphony Orchestra	17		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0	
12(5)	As Voted	County Bridge	19		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0	
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0	
12(18)	1.00000	City Emergency Medical District	463		0	466	0	
12(20)	0.27000	Support Public Library	23		0	61	0	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0	
		Total General Fund Regular Levies (5 thru 24)	25	35,067	34,661			
384.1	3.00375	Ag Land	26	0	0	63	0	
		Total General Fund Tax Levies (25 + 26)	27	35,067	34,661		Do Not Add	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	139	137	64	0.03683	
384.6	Amt Nec	Police & Fire Retirement	29		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	9,200	9,093		2.43796	
Rules	Amt Nec	Other Employee Benefits	31		0		0	
		Total Employee Benefit Levies (29,30,31)	32	9,200	9,093	65	2.43796	
		Sub Total Special Revenue Levies (28+32)	33	9,339	9,230			
		Valuation						
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	SSMID 1 (A)	(B)	34		0	66	0	
	SSMID 2 (A)	(B)	35		0	67	0	
	SSMID 3 (A)	(B)	36		0	68	0	
	SSMID 4 (A)	(B)	37		0	69	0	
	SSMID 5 (A)	(B)	555		0	565	0	
	SSMID 6 (A)	(B)	556		0	566	0	
	SSMID 7 (A)	(B)	1177		0		0	
	Total SSMID		38	0	0		Do Not Add	
	Total Special Revenue Levies		39	9,339	9,230			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	12,000	11,861	70	3.17995	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0	
	Total Property Taxes (27+39+40+41)		42	56,406	55,752	72	14.94722	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KIMBALLTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-39,079	6,843	0	64,002	0	0	31,766	293,282	325,048
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	240,956	45,999	0	20,256	0	0	307,211	248,485	555,696
Actual Expenditures Except End Bal (pg 12, line 259) *	3	417,872	49,900	0	12,000	0	0	479,772	221,570	701,342
Ending Fund Balance June 30 (pg 12, line 261) *	4	-215,995	2,942	0	72,258	0	0	-140,795	320,197	179,402
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	-215,995	2,942	0	72,258	0	0	-140,795	320,197	179,402
Re-Est Revenues	6	244,481	36,760	0	12,000	0	0	293,241	280,000	573,241
Re-Est Expenditures	7	251,200	27,400	0	12,000	0	0	290,600	280,000	570,600
Ending Fund Balance	8	-222,714	12,302	0	72,258	0	0	-138,154	320,197	182,043
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	-222,714	12,302	0	72,258	0	0	-138,154	320,197	182,043
Revenues	10	196,517	39,339	0	12,000	0	0	247,856	259,000	506,856
Expenditures	11	161,600	27,400	0	12,000	0	0	201,000	301,000	502,000
Ending Fund Balance	12	-187,797	24,241	0	72,258	0	0	-91,298	278,197	186,899

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	3,623
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,000							30,000	30,000	30,092
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,000	0				0		30,000	30,000	33,715
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		27,400						27,400	27,400	9,970
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	30,000							30,000	27,600	31,174
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,000	27,400				0		57,400	55,000	41,144
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	5,000							5,000	15,000	14,320
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	15,073
Recreation	34	5,000							5,000	10,000	2,887
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,000	0				0		15,000	30,000	32,280

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	400
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	100
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	500
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,600							1,600	1,600	3,376
Clerk, Treasurer, & Finance Adm.	47		9,000							9,000	9,000	40,584
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		30,000							30,000	107,000	273,610
Tort Liability	51									0	0	0
Other General Government	52		46,000							46,000	46,000	42,185
TOTAL (lines 46 - 52)	53		86,600	0	0			0		86,600	163,600	359,755
DEBT SERVICE	54					12,000				12,000	12,000	12,000
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		161,600	27,400	0	12,000	0	0		201,000	290,600	479,394
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59							62,000		62,000	42,500	33,024
Sewer Utility	60							14,000		14,000	22,300	14,034
Electric Utility	61							225,000		225,000	215,200	174,512
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							301,000		301,000	280,000	221,570
TOTAL ALL EXPENDITURES (lines 58+74)	74		161,600	27,400	0	12,000	0	0	301,000	502,000	570,600	700,964
Regular Transfers Out	75									0	0	378
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	378
Total Expenditures & Fund Transfers Out (lines 75+76)	78		161,600	27,400	0	12,000	0	0	301,000	502,000	570,600	701,342
Ending Fund Balance June 30	79		-187,797	24,241	0	72,258	0	0	278,197	186,899	182,043	179,402

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	34,661	9,230		11,861	0			55,752	54,833	55,360
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	34,661	9,230		11,861	0			55,752	54,833	55,360
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	406	109		139	0			654	756	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	18,000							18,000	18,000	22,355
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,406	109		139	0			18,654	18,756	22,355
Licenses & Permits	14	250							250	350	435
Use of Money & Property	15	1,000							1,000	1,000	1
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		30,000						30,000	27,400	30,324
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	9,500
Local Grants & Reimbursements	19	50,200							50,200	30,702	29,518
Subtotal - Intergovernmental (lines 16 thru 19)	20	50,200	30,000	0	0	0		0	80,200	58,102	69,342
Charges for Fees & Service:											
Water Utility	21							43,000	43,000	42,500	37,838
Sewer Utility	22							11,000	11,000	22,300	7,973
Electric Utility	23							205,000	205,000	215,200	201,770
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	32,000							32,000	30,000	38,686
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	32,000	0		0	0	0	259,000	291,000	310,000	286,267
Special Assessments	35								0	200	0
Miscellaneous	36	60,000							60,000	130,000	121,558
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	378
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	378
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	378
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	196,517	39,339	0	12,000	0	0	259,000	506,856	573,241	555,696
Beginning Fund Balance July 1	44	-222,714	12,302	0	72,258	0	0	320,197	182,043	179,402	325,048
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-26,197	51,641	0	84,258	0	0	579,197	688,899	752,643	880,744

CITY OF KIMBALLTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	34,661	9,230		11,861	0			55,752	54,833	55,360
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	34,661	9,230		11,861	0			55,752	54,833	55,360
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,406	109		139	0			18,654	18,756	22,355
Licenses & Permits	7	250	0					0	250	350	435
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,000	1
Intergovernmental	9	50,200	30,000	0	0	0		0	80,200	58,102	69,342
Charges for Fees & Service	10	32,000	0		0	0	0	259,000	291,000	310,000	286,267
Special Assessments	11	0	0		0	0		0	0	200	0
Miscellaneous	12	60,000	0		0	0	0	0	60,000	130,000	121,558
Sub-Total Revenues	13	196,517	39,339	0	12,000	0	0	259,000	506,856	573,241	555,318
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	378
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	196,517	39,339	0	12,000	0	0	259,000	506,856	573,241	555,696
Expenditures & Other Financing Uses											
Public Safety	18	30,000	0	0			0		30,000	30,000	33,715
Public Works	19	30,000	27,400	0			0		57,400	55,000	41,144
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	15,000	0	0			0		15,000	30,000	32,280
Community and Economic Development	22	0	0	0			0		0	0	500
General Government	23	86,600	0	0			0		86,600	163,600	359,755
Debt Service	24	0	0	0	12,000		0		12,000	12,000	12,000
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	161,600	27,400	0	12,000	0	0	0	201,000	290,600	479,394
Business Type Proprietary: Enterprise & ISF	27							301,000	301,000	280,000	221,570
Total Gov & Bus Type Expenditures	28	161,600	27,400	0	12,000	0	0	301,000	502,000	570,600	700,964
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	378
Total ALL Expenditures/Fund Transfers Out	30	161,600	27,400	0	12,000	0	0	301,000	502,000	570,600	701,342
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	34,917	11,939	0	0	0	0	-42,000	4,856	2,641	-145,646
Beginning Fund Balance July 1	33	-222,714	12,302	0	72,258	0	0	320,197	182,043	179,402	325,048
Ending Fund Balance June 30	34	-187,797	24,241	0	72,258	0	0	278,197	186,899	182,043	179,402

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **KIMBALLTON**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) STREETS		GO	05/04/2011	11-05	12,000			12,000		12,000
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					12,000	0	0	12,000	0	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KIMBALLTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					12,000	0	0	12,000	0	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					12,000	0	0	12,000	0	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					12,000	0	0	12,000	0	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					12,000	0	0	12,000	0	12,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **KIMBALLTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Kimballton City Library
on 4/6/2016 at 7:00 pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.94722

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-773-3003
phone number

 Tammy Thompson/City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	55,752	54,833	55,360
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	55,752	54,833	55,360
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,654	18,756	22,355
Licenses & Permits	7	250	350	435
Use of Money and Property	8	1,000	1,000	1
Intergovernmental	9	80,200	58,102	69,342
Charges for Fees & Service	10	291,000	310,000	286,267
Special Assessments	11	0	200	0
Miscellaneous	12	60,000	130,000	121,558
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	378
Total Revenues and Other Sources	15	506,856	573,241	555,696
Expenditures & Other Financing Uses				
Public Safety	16	30,000	30,000	33,715
Public Works	17	57,400	55,000	41,144
Health and Social Services	18	0	0	0
Culture and Recreation	19	15,000	30,000	32,280
Community and Economic Development	20	0	0	500
General Government	21	86,600	163,600	359,755
Debt Service	22	12,000	12,000	12,000
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	201,000	290,600	479,394
Business Type / Enterprises	25	301,000	280,000	221,570
Total ALL Expenditures	26	502,000	570,600	700,964
Transfers Out	27	0	0	378
Total ALL Expenditures/Transfers Out	28	502,000	570,600	701,342
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	4,856	2,641	-145,646
Beginning Fund Balance July 1	30	182,043	179,402	325,048
Ending Fund Balance June 30	31	186,899	182,043	179,402