

13-106

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-06

The City of: LAKE CITY

County Name: CALHOUN

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712.464.3111

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	36,968,200	35,545,705
3a	36,968,200	35,545,705
4a	1,795,772	

1,727

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 299,442	287,920	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 37,000	35,576	52 1.00086
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 336,442	323,496	
384.1	3.00375	Ag Land	26 5,394	5,394	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 341,836	328,890	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 9,981	9,597	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 48,190	46,336	1.30355
Rules	Amt Nec	Other Employee Benefits	31 82,710	79,527	2.23733
		Total Employee Benefit Levies (29,30,31)	32 130,900	125,863	65 3.54088
		Sub Total Special Revenue Levies (28+32)	33 140,881	135,460	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 140,881	135,460	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 267,178	256,897	70 7.22724
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 749,895	721,247	72 20.13898

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LAKE CITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	150,919	580,955	0	-1,066	789,404	19,667	1,539,879	481,446	2,021,325
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	437,165	463,841	0	767,546	1,190,028	195	2,858,775	541,076	3,399,851
Actual Expenditures Except End Bal (pg 12, line 259) *	3	445,496	281,823	0	766,546	1,871,838	0	3,365,703	545,077	3,910,780
Ending Fund Balance June 30 (pg 12, line 261) *	4	142,588	762,973	0	-66	107,594	19,862	1,032,951	477,445	1,510,396
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	142,588	762,973	0	-66	107,594	19,862	1,032,951	477,445	1,510,396
Re-Est Revenues	6	454,974	445,772	0	367,375	65,500	300	1,333,921	572,100	1,906,021
Re-Est Expenditures	7	431,909	397,913	0	358,160	515,000	0	1,702,982	598,033	2,301,015
Ending Fund Balance	8	165,653	810,832	0	9,149	-341,906	20,162	663,890	451,512	1,115,402
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	165,653	810,832	0	9,149	-341,906	20,162	663,890	451,512	1,115,402
Revenues	10	504,533	673,729	0	322,129	255,000	300	1,755,691	586,700	2,342,391
Expenditures	11	509,920	782,881	0	316,730	250,000	0	1,859,531	538,954	2,398,485
Ending Fund Balance	12	160,266	701,680	0	14,548	-336,906	20,462	560,050	499,258	1,059,308

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	241,230	108,000						349,230	304,631	284,371
Jail	2								0	0	0
Emergency Management	3	450							450	475	316
Flood Control	4								0	0	0
Fire Department	5	14,000	3,300						17,300	17,300	14,777
Ambulance	6	0							0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	255,680	111,300				0		366,980	322,406	299,464
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		390,400						390,400	145,110	345,819
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	21,000	20,605
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	412,400				0		412,400	166,110	366,424
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	79,890	14,650						94,540	85,279	84,387
Museum, Band and Theater	32								0	0	0
Parks	33	9,500	0						9,500	8,750	29,776
Recreation	34	44,950	3,550						48,500	48,562	7,267
Cemetery	35	16,200	0						16,200	15,550	15,860
Community Center, Zoo, & Marina	36	13,550	10,200						23,750	33,650	48,381
Other Culture and Recreation	37								0	0	982
TOTAL (lines 31 - 37)	38	164,090	28,400				0		192,490	191,791	186,653

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,000							1,000	1,000	1,000
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		25,000	0						25,000	1,000	0
TOTAL (lines 39 - 44)	45		26,000	0	0			0		26,000	2,000	1,000
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,500	750						8,250	0	0
Clerk, Treasurer, & Finance Adm.	47		56,650	500						57,150	53,355	52,370
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		64,150	1,250	0			0		65,400	53,355	52,370
DEBT SERVICE	54					316,730				316,730	358,160	526,908
Gov Capital Projects	55						250,000			250,000	515,000	1,871,838
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		250,000	0		250,000	515,000	1,871,838
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		509,920	553,350	0	316,730	250,000	0		1,630,000	1,608,822	3,304,657
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								226,305	226,305	251,787	216,974
Sewer Utility	60								168,215	168,215	151,033	139,267
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								136,334	136,334	133,575	131,440
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								8,100	8,100	5,000	488
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								538,954	538,954	541,395	488,169
TOTAL ALL EXPENDITURES (lines 58+74)	74		509,920	553,350	0	316,730	250,000	0	538,954	2,168,954	2,150,217	3,792,826
Regular Transfers Out	75		0	229,531		0	0	0	0	229,531	150,798	117,954
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	229,531	0	0	0	0	0	229,531	150,798	117,954
Total Expenditures & Fund Transfers Out (lines 75+76)	78		509,920	782,881	0	316,730	250,000	0	538,954	2,398,485	2,301,015	3,910,780
Ending Fund Balance June 30	79		160,266	701,680	0	14,548	-336,906	20,462	499,258	1,059,308	1,115,402	1,510,396

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	328,890	135,460		256,897	0			721,247	722,200	707,254
	2								0	0	0
	3	328,890	135,460		256,897	0			721,247	722,200	707,254
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	12,946	5,421		10,281	0			28,648	0	0
	7	52,000							52,000	50,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		115,000						115,000	115,000	121,544
	13	64,946	120,421		10,281	0			195,648	165,000	121,544
	14	4,300							4,300	5,300	5,843
	15	4,435	0		0	0	0	0	4,435	5,470	8,279
Intergovernmental:											
	16	0							0	0	0
	17		175,000						175,000	165,000	179,578
	18	8,801	2,848	0	5,401	100,000		0	117,050	23,563	12,420
	19	28,780				0			28,780	27,940	32,536
	20	37,581	177,848	0	5,401	100,000		0	320,830	216,503	224,534
Charges for Fees & Service:											
	21							280,000	280,000	271,200	253,419
	22							168,000	168,000	164,200	150,260
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							129,000	129,000	127,000	126,399
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							9,700	9,700	9,700	9,907
	33	24,750							24,750	17,300	19,085
	34	24,750	0		0	0	0	586,700	611,450	589,400	559,070
	35								0	0	0
	36	14,650	0			0	300	0	14,950	51,350	179,382
Other Financing Sources:											
	37	24,981	0		49,550	155,000	0	0	229,531	150,798	117,954
	38								0	0	0
	39	24,981	0	0	49,550	155,000	0	0	229,531	150,798	117,954
	40		240,000		0	0			240,000	0	1,475,991
	41	0							0	0	0
	42	24,981	240,000	0	49,550	155,000	0	0	469,531	150,798	1,593,945
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	504,533	673,729	0	322,129	255,000	300	586,700	2,342,391	1,906,021	3,399,851
	44	165,653	810,832	0	9,149	-341,906	20,162	451,512	1,115,402	1,510,396	2,021,325
	45	670,186	1,484,561	0	331,278	-86,906	20,462	1,038,212	3,457,793	3,416,417	5,421,176

CITY OF LAKE CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	328,890	135,460		256,897	0			721,247	722,200	707,254
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	328,890	135,460		256,897	0			721,247	722,200	707,254
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	64,946	120,421		10,281	0			195,648	165,000	121,544
Licenses & Permits	7	4,300	0					0	4,300	5,300	5,843
Use of Money and Property	8	4,435	0	0	0	0	0	0	4,435	5,470	8,279
Intergovernmental	9	37,581	177,848	0	5,401	100,000		0	320,830	216,503	224,534
Charges for Fees & Service	10	24,750	0		0	0		586,700	611,450	589,400	559,070
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	14,650	0		0	0	300	0	14,950	51,350	179,382
Sub-Total Revenues	13	479,552	433,729	0	272,579	100,000	300	586,700	1,872,860	1,755,223	1,805,906
Other Financing Sources:											
Total Transfers In	14	24,981	0	0	49,550	155,000	0	0	229,531	150,798	117,954
Proceeds of Debt	15	0	240,000	0	0	0		0	240,000	0	1,475,991
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	504,533	673,729	0	322,129	255,000	300	586,700	2,342,391	1,906,021	3,399,851
Expenditures & Other Financing Uses											
Public Safety	18	255,680	111,300	0			0		366,980	322,406	299,464
Public Works	19	0	412,400	0			0		412,400	166,110	366,424
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	164,090	28,400	0			0		192,490	191,791	186,653
Community and Economic Development	22	26,000	0	0			0		26,000	2,000	1,000
General Government	23	64,150	1,250	0			0		65,400	53,355	52,370
Debt Service	24	0	0	0	316,730		0		316,730	358,160	526,908
Capital Projects	25	0	0	0		250,000	0		250,000	515,000	1,871,838
Total Government Activities Expenditures	26	509,920	553,350	0	316,730	250,000	0		1,630,000	1,608,822	3,304,657
Business Type Proprietary: Enterprise & ISF	27							538,954	538,954	541,395	488,169
Total Gov & Bus Type Expenditures	28	509,920	553,350	0	316,730	250,000	0	538,954	2,168,954	2,150,217	3,792,826
Total Transfers Out	29	0	229,531	0	0	0	0	0	229,531	150,798	117,954
Total ALL Expenditures/Fund Transfers Out	30	509,920	782,881	0	316,730	250,000	0	538,954	2,398,485	2,301,015	3,910,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,387	-109,152	0	5,399	5,000	300	47,746	-56,094	-394,994	-510,929
Beginning Fund Balance July 1	33	165,653	810,832	0	9,149	-341,906	20,162	451,512	1,115,402	1,510,396	2,021,325
Ending Fund Balance June 30	34	160,266	701,680	0	14,548	-336,906	20,462	499,258	1,059,308	1,115,402	1,510,396

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LAKE CITY

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO POOL & REFUNDING 2009 STREETS	1,470,000	GO	March 2015	2014-27	170,000	35,950	1,250	207,200	49,550	157,650
(2) GO WATER PROJECT & REFUNDING OF 2004 & 2006	1,130,000	GO	March 2013	2013-07	45,000	11,278	1,250	57,528		57,528
(3) GO STREET SWEEPER NOTE	240,000	GO	March 2016	2016-	47,000	5,000		52,000		52,000
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					262,000	52,228	2,500	316,728	49,550	267,178

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: LAKE CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					262,000	52,228	2,500	316,728	49,550	267,178

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					262,000	52,228	2,500	316,728	49,550	267,178

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					262,000	52,228	2,500	316,728	49,550	267,178

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					262,000	52,228	2,500	316,728	49,550	267,178

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of LAKE CITY, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers-105 N Center
on 3/7/2016 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.13898

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712.464.3111
phone number

Lee A. Vogt
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	721,247	722,200	707,254
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	721,247	722,200	707,254
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	195,648	165,000	121,544
Licenses & Permits	7	4,300	5,300	5,843
Use of Money and Property	8	4,435	5,470	8,279
Intergovernmental	9	320,830	216,503	224,534
Charges for Fees & Service	10	611,450	589,400	559,070
Special Assessments	11	0	0	0
Miscellaneous	12	14,950	51,350	179,382
Other Financing Sources	13	240,000	0	1,475,991
Transfers In	14	229,531	150,798	117,954
Total Revenues and Other Sources	15	2,342,391	1,906,021	3,399,851
Expenditures & Other Financing Uses				
Public Safety	16	366,980	322,406	299,464
Public Works	17	412,400	166,110	366,424
Health and Social Services	18	0	0	0
Culture and Recreation	19	192,490	191,791	186,653
Community and Economic Development	20	26,000	2,000	1,000
General Government	21	65,400	53,355	52,370
Debt Service	22	316,730	358,160	526,908
Capital Projects	23	250,000	515,000	1,871,838
Total Government Activities Expenditures	24	1,630,000	1,608,822	3,304,657
Business Type / Enterprises	25	538,954	541,395	488,169
Total ALL Expenditures	26	2,168,954	2,150,217	3,792,826
Transfers Out	27	229,531	150,798	117,954
Total ALL Expenditures/Transfers Out	28	2,398,485	2,301,015	3,910,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-56,094	-394,994	-510,929
Beginning Fund Balance July 1	30	1,115,402	1,510,396	2,021,325
Ending Fund Balance June 30	31	1,059,308	1,115,402	1,510,396