51-477

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 411-2016

The City of: LIBERTYVILLE **County Name:** JEFFERSON **Date Budget Adopted:** 3/8/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641.693.3271 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	7,369,036	2b	7,242,682	315
DEBT SERVICE	3a		3b		
Ag Land	4a	127,302			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	59,689		58,666	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	59,689		58,666		
384.1	3.00375	Ag Land	26	380		380	63	2.98503
		Total General Fund Tax Levies (25 + 26)	27	60,069		59,046		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	60,069	42	59,046	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **LIBERTYVILLE**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	38,333	164,451	0	0	0	0	202,784	143,881	346,665
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	345,832	29,783	0	0	0	0	375,615	131,935	507,550
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	412,286	16,248	0	0	0	0	428,534	114,667	543,201
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	-28,121	177,986	0	0	0	0	149,865	161,149	311,014
(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-28,121	177,986	0	0	0	0	149,865	161,149	311,014
Re-Est Revenues	6	124,735	26,000	0	0	0	0	150,735	116,700	267,435
Re-Est Expenditures	7	122,657	45,975	0	0	0	0	168,632	113,484	282,116
Ending Fund Balance	8	-26,043	158,011	0	0	0	0	131,968	164,365	296,333
(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	-26,043	158,011	0	0	0	0	131,968	164,365	296,333
Revenues	10	134,904	30,000	0	0	0	0	164,904	152,700	317,604
Expenditures	11	156,863	17,600	0	0	0	0	174,463	142,468	316,931
Ending Fund Balance	12	-48,002	170,411	0	0	0	0	122,409	174,597	297,006

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF LIBERTYVILLE

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,725							4,725	4,725	4,725
Jail	2								0	0	0
Emergency Management	3	325							325	325	315
Flood Control	4								0	0	0
Fire Department	5	65,945							65,945	63,845	75,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	250							250	250	227
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	71,345	0				0		71,345	69,245	80,367
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	10,000	9,326
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	6,500	6,609
Traffic Control and Safety	15		100						100	200	287
Snow Removal	16		500						500	500	26
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	19,900							19,900	19,328	19,743
Other Public Works	21	24,525							24,525	25,500	30,906
TOTAL *(lines 12 - 21)*	22	44,425	17,600				0		62,025	62,028	66,897
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,700							1,700	0	1,700
Museum, Band and Theater	32								0	0	0
Parks	33	3,900							3,900	3,200	3,757
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	75							75	75	12
Other Culture and Recreation	37								0	0	30,000
TOTAL *(lines 31 - 37)*	38	5,675	0				0		5,675	3,275	35,469

Form 631 A P2

CITY OF LIBERTYVILLE

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017 — Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	209,144
	44										
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	209,144
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000							3,000	2,500	2,437
Clerk, Treasurer, & Finance Adm.	47	10,918							10,918	9,984	10,547
Elections	48								0	0	0
Legal Services & City Attorney	49	6,000							6,000	7,000	7,355
City Hall & General Buildings	50	9,000							9,000	8,000	8,636
Tort Liability	51	6,000							6,000	6,000	6,739
Other General Government	52	500							500	600	943
TOTAL *(lines 46 - 52)*	53	35,418	0	0			0		35,418	34,084	36,657
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	156,863	17,600	0	0	0	0		174,463	168,632	428,534
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							124,550	124,550	80,958	77,036
Sewer Utility	60							17,918	17,918	32,526	37,631
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							142,468	142,468	113,484	114,667
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	156,863	17,600	0	0	0	0	142,468	316,931	282,116	543,201
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	156,863	17,600	0	0	0	0	142,468	316,931	282,116	543,201
Ending Fund Balance June 30	79	-48,002	170,411	0	0	0	0	174,597	297,006	296,333	311,014

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF LIBERTYVILLE

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	59,046	0		0	0			59,046	53,355	55,081
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	59,046	0		0	0			59,046	53,355	55,081
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,023	0		0	0			1,023	0	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12	26,000							26,000	27,000	25,441
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	27,023	0		0	0			27,023	27,000	25,441
Licenses & Permits	***14***	930							930	540	930
Use of Money & Property	***15***	8,400							8,400	8,000	9,404
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	72,106
Road Use Taxes	***17***		17,000						17,000	16,000	17,518
Other State Grants & Reimbursements	***18***	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	***19***	15,000	13,000						28,000	24,835	36,381
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	15,000	30,000	0	0	0		0	45,000	40,835	126,005
Charges for Fees & Service:											
Water Utility	21							122,500	122,500	86,400	100,815
Sewer Utility	22							30,200	30,200	30,300	30,398
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	22,505							22,505	19,505	20,699
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	22,505	0		0	0	0	152,700	175,205	136,205	151,912
Special Assessments	35								0	0	0
Miscellaneous	***36***	2,000							2,000	1,500	3,127
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	135,650
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	135,650
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	134,904	30,000	0	0	0	0	152,700	317,604	267,435	507,550
Beginning Fund Balance July 1	44	-26,043	158,011	0	0	0	0	164,365	296,333	311,014	346,665
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	108,861	188,011	0	0	0	0	317,065	613,937	578,449	854,215

Form 635.2A

Department of Management

CITY OF LIBERTYVILLE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,046	0		0	0			59,046	53,355	55,081
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,046	0		0	0			59,046	53,355	55,081
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	27,023	0		0	0			27,023	27,000	25,441
Licenses & Permits	7	930	0					0	930	540	930
Use of Money and Property	8	8,400	0	0	0	0	0	0	8,400	8,000	9,404
Intergovernmental	9	15,000	30,000	0	0	0		0	45,000	40,835	126,005
Charges for Fees & Service	10	22,505	0		0	0	0	152,700	175,205	136,205	151,912
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	1,500	3,127
Sub-Total Revenues	13	134,904	30,000	0	0	0	0	152,700	317,604	267,435	371,900
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	135,650
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	134,904	30,000	0	0	0	0	152,700	317,604	267,435	507,550
Expenditures & Other Financing Uses											
Public Safety	18	71,345	0	0			0		71,345	69,245	80,367
Public Works	19	44,425	17,600	0			0		62,025	62,028	66,897
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,675	0	0			0		5,675	3,275	35,469
Community and Economic Development	22	0	0	0			0		0	0	209,144
General Government	23	35,418	0	0			0		35,418	34,084	36,657
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	156,863	17,600	0	0	0	0		174,463	168,632	428,534
Business Type Proprietray: Enterprise & ISF	27							142,468	142,468	113,484	114,667
Total Gov & Bus Type Expenditures	28	156,863	17,600	0	0	0	0	142,468	316,931	282,116	543,201
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	156,863	17,600	0	0	0	0	142,468	316,931	282,116	543,201
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-21,959	12,400	0	0	0	0	10,232	673	-14,681	-35,651
Beginning Fund Balance July 1	33	-26,043	158,011	0	0	0	0	164,365	296,333	311,014	346,665
Ending Fund Balance June 30	34	-48,002	170,411	0	0	0	0	174,597	297,006	296,333	311,014

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: **LIBERTYVILLE**

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	SEWER LOAN	155,500	NON - GO	01-07-1981		10,757	1,610		12,367	12,367	0
(2)	PUBLIC SAFETY FIRE TRUCK	80,000	NON - GO	11-02-2005		5,960	1,619		7,579	7,579	0
(3)	PUBLIC SAFETY FIRE EQUIPMENT	17,000	NON - GO	12-19-2011		3,469	297		3,766	3,766	0
(4)	PUBLIC SAFETY BUILDING LOAN	240,000	NON - GO	06-15-2012		22,084	6,414		28,498	28,498	0
(5)	PUBLIC SAFETY FIRE TRUCK	12,682	NON - GO	10-23-2014		4,108	294		4,402	4,402	0
(6)	UTILITY LOAN WATER MAINS	850,000	NON - GO	06-05-2015	400-2015	29,500	5,971		35,471	35,471	0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		75,878	16,205	0	92,083	92,083	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **LIBERTYVILLE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						75,878	16,205	0	92,083	92,083	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **LIBERTYVILLE**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						75,878	16,205	0	92,083	92,083	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **LIBERTYVILLE**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						75,878	16,205	0	92,083	92,083	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **LIBERTYVILLE**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						75,878	16,205	0	92,083	92,083	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **LIBERTYVILLE**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Libertyville Community Center

on 3/8/2016 *at* 6:30 p.m.

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 2.98503

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.693.3271
phone number

Karen Blakley
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,046	53,355	55,081
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	59,046	53,355	55,081
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,023	27,000	25,441
Licenses & Permits	7	930	540	930
Use of Money and Property	8	8,400	8,000	9,404
Intergovernmental	9	45,000	40,835	126,005
Charges for Fees & Service	10	175,205	136,205	151,912
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	1,500	3,127
Other Financing Sources	13	0	0	135,650
Transfers In	14	0	0	0
Total Revenues and Other Sources	**15**	317,604	267,435	507,550
Expenditures & Other Financing Uses				
Public Safety	16	71,345	69,245	80,367
Public Works	17	62,025	62,028	66,897
Health and Social Services	18	0	0	0
Culture and Recreation	19	5,675	3,275	35,469
Community and Economic Development	20	0	0	209,144
General Government	21	35,418	34,084	36,657
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	174,463	168,632	428,534
Business Type / Enterprises	25	142,468	113,484	114,667
Total ALL Expenditures	**26**	316,931	282,116	543,201
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	**28**	316,931	282,116	543,201
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	673	-14,681	-35,651
Beginning Fund Balance July 1	30	296,333	311,014	346,665
Ending Fund Balance June 30	**31**	297,006	296,333	311,014