64-610

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-01

The City of: Liscomb **County Name:** MARSHALL **Date Budget Adopted:** 2/8/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-496-5419 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	4,546,856	2b	4,372,849	301
DEBT SERVICE	3a	4,546,856	3b	4,372,849	
Ag Land	4a	749,490			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	36,830		35,420	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	10,250		9,858	52	2.25430
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	550		529	465	0.12096
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	47,630		45,807		
384.1	3.00375	Ag Land	26	2,251		2,251	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	49,881		48,058		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,000		2,885		0.65980
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	3,000		2,885	65	0.65980
		Sub Total Special Revenue Levies (28+32)	33	3,000		2,885		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	3,000		2,885		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	52,881	42	50,943	72	11.13506

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Liscomb**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	178,821	53,401	0	0	0	12,770	244,992	161,448	406,440
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	123,935	49,048	0	6,365	0	178	179,526	92,989	272,515
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	131,888	37,243	0	0	0	0	169,131	120,259	289,390
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	170,868	65,206	0	6,365	0	12,948	255,387	134,178	389,565

(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	170,868	65,206	0	6,365	0	12,948	255,387	134,178	389,565
Re-Est Revenues	6	106,138	45,500	0	6,334	0	0	157,972	92,000	249,972
Re-Est Expenditures	7	178,478	67,500	0	6,334	0	0	252,312	92,770	345,082
Ending Fund Balance	8	98,528	43,206	0	6,365	0	12,948	161,047	133,408	294,455

(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	98,528	43,206	0	6,365	0	12,948	161,047	133,408	294,455
Revenues	10	110,331	48,000	0	0	0	0	158,331	92,000	250,331
Expenditures	11	137,826	81,000	0	0	0	0	218,826	92,000	310,826
Ending Fund Balance	12	71,033	10,206	0	6,365	0	12,948	100,552	133,408	233,960

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Liscomb

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,100							8,100	7,800	7,800
Jail	2								0	0	0
Emergency Management	3	600							600	568	551
Flood Control	4								0	0	0
Fire Department	5	34,000							34,000	34,000	14,120
Ambulance	6	8,000							8,000	8,000	6,156
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	300	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	51,200	0				0		51,200	50,668	28,627
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		50,000						50,000	35,000	907
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	8,000	6,577
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	6,500	6,476
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	3,500							3,500	3,500	1,641
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	12,500	55,000				0		67,500	53,000	15,601
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	550							550	550	550
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,760	880
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	20,000	0
TOTAL *(lines 23 - 29)*	30	2,550	0				0		2,550	22,310	1,430
CULTURE & RECREATION											
Library Services	31	1,476							1,476	1,433	1,391
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	5,000	2,456
Recreation	34								0	0	0
Cemetery	35	6,000							6,000	5,000	3,416
Community Center, Zoo, & Marina	36	18,000							18,000	17,000	10,387
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	31,476	0				0		31,476	28,433	17,650

Form 631 A P2

CITY OF Liscomb

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,100							2,100	1,200	807
Clerk, Treasurer, & Finance Adm.	47	9,000							9,000	8,500	6,890
Elections	48								0	1,600	0
Legal Services & City Attorney	49	5,000							5,000	5,000	642
City Hall & General Buildings	50	4,000							4,000	3,500	3,386
Tort Liability	51								0	0	0
Other General Government	52	20,000							20,000	18,000	23,904
TOTAL *(lines 46 - 52)*	53	40,100	0	0			0		40,100	37,800	35,629
DEBT SERVICE	54								0	34,101	40,334
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	137,826	55,000	0	0	0	0		192,826	226,312	139,271
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							30,000	30,000	30,000	25,801
Sewer Utility	60							30,000	30,000	30,000	43,583
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70							32,000	32,000	32,770	50,875
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							92,000	92,000	92,770	120,259
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	137,826	55,000	0	0	0	0	92,000	284,826	319,082	259,530
Regular Transfers Out	75		26,000						26,000	26,000	29,860
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	26,000	0	0	0	0	0	26,000	26,000	29,860
Total Expenditures & Fund Transfers Out (lines 75+78)	78	137,826	81,000	0	0	0	0	92,000	310,826	345,082	289,390
Ending Fund Balance June 30	79	71,033	10,206	0	6,365	0	12,948	133,408	233,960	294,455	389,565

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Liscomb

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	48,058	2,885		0	0			50,943	50,558	53,316
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	48,058	2,885		0	0			50,943	50,558	53,316
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,823	115		0	0			1,938	1,964	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12		26,000						26,000	26,000	29,345
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	1,823	26,115		0	0			27,938	27,964	29,345
Licenses & Permits	***14***	450							450	450	540
Use of Money & Property	***15***	4,500							4,500	4,500	4,651
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	0
Road Use Taxes	***17***		19,000						19,000	19,000	19,188
Other State Grants & Reimbursements	***18***	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	***19***	27,500							27,500	27,500	31,561
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	27,500	19,000	0	0	0		0	46,500	46,500	50,749
Charges for Fees & Service:											
Water Utility	21							55,000	55,000	55,000	54,255
Sewer Utility	22							37,000	37,000	37,000	38,065
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	92,000	92,000	92,000	92,320
Special Assessments	35								0	0	0
Miscellaneous	***36***	2,000							2,000	2,000	11,734
Other Financing Sources:											
Regular Operating Transfers In	37	26,000							26,000	26,000	29,860
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	26,000	0	0	0	0	0	0	26,000	26,000	29,860
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	26,000	0	0	0	0	0	0	26,000	26,000	29,860
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	110,331	48,000	0	0	0	0	92,000	250,331	249,972	272,515
Beginning Fund Balance July 1	44	98,528	43,206	0	6,365	0	12,948	133,408	294,455	389,565	406,440
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	208,859	91,206	0	6,365	0	12,948	225,408	544,786	639,537	678,955

Form 635.2A

Department of Management

CITY OF Liscomb

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	48,058	2,885		0	0			50,943	50,558	53,316
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	48,058	2,885		0	0			50,943	50,558	53,316
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,823	26,115		0	0			27,938	27,964	29,345
Licenses & Permits	7	450	0					0	450	450	540
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	4,500	4,651
Intergovernmental	9	27,500	19,000	0	0	0		0	46,500	46,500	50,749
Charges for Fees & Service	10	0	0		0	0	0	92,000	92,000	92,000	92,320
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	11,734
Sub-Total Revenues	13	84,331	48,000	0	0	0	0	92,000	224,331	223,972	242,655
Other Financing Sources:											
Total Transfers In	14	26,000	0	0	0	0	0	0	26,000	26,000	29,860
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	110,331	48,000	0	0	0	0	92,000	250,331	249,972	272,515
Expenditures & Other Financing Uses											
Public Safety	18	51,200	0	0			0		51,200	50,668	28,627
Public Works	19	12,500	55,000	0			0		67,500	53,000	15,601
Health and Social Services	20	2,550	0	0			0		2,550	22,310	1,430
Culture and Recreation	21	31,476	0	0			0		31,476	28,433	17,650
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	40,100	0	0			0		40,100	37,800	35,629
Debt Service	24	0	0	0	0		0		0	34,101	40,334
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	137,826	55,000	0	0	0	0		192,826	226,312	139,271
Business Type Proprietray: Enterprise & ISF	27							92,000	92,000	92,770	120,259
Total Gov & Bus Type Expenditures	28	137,826	55,000	0	0	0	0	92,000	284,826	319,082	259,530
Total Transfers Out	29	0	26,000	0	0	0	0	0	26,000	26,000	29,860
Total ALL Expenditures/Fund Transfers Out	30	137,826	81,000	0	0	0	0	92,000	310,826	345,082	289,390
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-27,495	-33,000	0	0	0	0	0	-60,495	-95,110	-16,875
Beginning Fund Balance July 1	33	98,528	43,206	0	6,365	0	12,948	133,408	294,455	389,565	406,440
Ending Fund Balance June 30	34	71,033	10,206	0	6,365	0	12,948	133,408	233,960	294,455	389,565

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: **Liscomb**

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Replacement of Water lines	259,900	NON - GO	March 2010		7,000	4,170	348	11,518	11,518	0
(2)	Lagoon Expansion	381,000	NON - GO	March 2013		9,000	10,830	903	20,733	20,733	0
(3)	Pumper Truck	90,000	GO	March 2014		5,834	500		6,334	6,334	0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		21,834	15,500	1,251	38,585	38,585	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Liscomb**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						21,834	15,500	1,251	38,585	38,585	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Liscomb**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						21,834	15,500	1,251	38,585	38,585	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Liscomb**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						21,834	15,500	1,251	38,585	38,585	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Liscomb**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						21,834	15,500	1,251	38,585	38,585	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Liscomb**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 2/8/2016 *at* 7:00 pm

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.13506

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-496-5419
phone number

Kristi Schiebel
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	50,943	50,558	53,316
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	50,943	50,558	53,316
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,938	27,964	29,345
Licenses & Permits	7	450	450	540
Use of Money and Property	8	4,500	4,500	4,651
Intergovernmental	9	46,500	46,500	50,749
Charges for Fees & Service	10	92,000	92,000	92,320
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	11,734
Other Financing Sources	13	0	0	0
Transfers In	14	26,000	26,000	29,860
Total Revenues and Other Sources	**15**	250,331	249,972	272,515
Expenditures & Other Financing Uses				
Public Safety	16	51,200	50,668	28,627
Public Works	17	67,500	53,000	15,601
Health and Social Services	18	2,550	22,310	1,430
Culture and Recreation	19	31,476	28,433	17,650
Community and Economic Development	20	0	0	0
General Government	21	40,100	37,800	35,629
Debt Service	22	0	34,101	40,334
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	192,826	226,312	139,271
Business Type / Enterprises	25	92,000	92,770	120,259
Total ALL Expenditures	**26**	284,826	319,082	259,530
Transfers Out	27	26,000	26,000	29,860
Total ALL Expenditures/Transfers Out	**28**	310,826	345,082	289,390
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	-60,495	-95,110	-16,875
Beginning Fund Balance July 1	30	294,455	389,565	406,440
Ending Fund Balance June 30	**31**	233,960	294,455	389,565