

ADOPTED LOGAN-MAGNOLIA SCHOOL BUDGET SUMMARY

District No. 3798

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	2,428,786	1,840,834	2,195,257
Utility Replacement Excise Tax	2	61,246	49,973	61,481
Income Surtaxes	3	200,000	197,650	197,559
Tuition\Transportation Received	4	700,000	734,500	685,171
Earnings on Investments	5	319	369	414
Nutrition Program Sales	6	215,000	213,000	201,284
Student Activities and Sales	7	195,000	184,200	232,647
Other Revenues from Local Sources	8	225,000	211,883	239,968
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,264,484	3,430,726	3,243,556
Instructional Support State Aid	11	0	0	0
Other State Sources	12	713,000	537,347	546,091
Commercial & Industrial State Replacement	13	16,604	12,304	7,255
Title I Grants	14	50,300	54,768	50,342
IDEA and Other Federal Sources	15	195,300	200,655	226,035
Total Revenues	16	8,265,039	7,668,209	7,887,060
General Long-Term Debt Proceeds	17	0	0	138,894
Transfers In	18	0	0	0
Proceeds of Fixed Asset Dispositions	19	1,500	0	0
Total Revenues & Other Sources	20	8,266,539	7,668,209	8,025,954
Beginning Fund Balance	21	2,537,299	2,683,983	3,060,698
Total Resources	22	10,803,838	10,352,192	11,086,652
*Instruction	23	5,337,800	4,734,671	4,826,537
Student Support Services	24	229,500	217,420	204,794
Instructional Staff Support Services	25	429,500	337,000	490,086
General Administration	26	168,300	145,000	134,637
School/Building Administration	27	340,000	315,000	301,479
Business & Central Administration	28	225,500	127,400	156,616
Plant Operation and Maintenance	29	1,142,000	739,744	762,339
Student Transportation	30	599,984	362,144	351,648
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*Total Support Services (lines 24-31)	31A	3,134,784	2,243,708	2,401,599
*Noninstructional Programs	32	505,000	433,000	425,758
Facilities Acquisition and Construction	33	250,000	14,000	45,816
Debt Service	34	154,060	154,208	316,578
AEA Support - Direct to AEA	35	253,470	235,306	232,663
*Total Other Expenditures (lines 33-35)	35A	657,530	403,514	595,057
Total Expenditures	36	9,635,114	7,814,893	8,248,951
Transfers Out	37	0	0	153,718
Total Expenditures & Other Uses	38	9,635,114	7,814,893	8,402,669
Ending Fund Balance	39	1,168,724	2,537,299	2,683,983
Total Requirements	40	10,803,838	10,352,192	11,086,652

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,176,140		48,770	0	0	0		1
Utility Replacement Excise Tax	2	54,875		1,230	0	0	0		2
Income Surtaxes	3	200,000							3
Tuition\Transportation Received	4	700,000							4
Earnings on Investments	5	200	35	12					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	185,000						7
Other Revenues from Local Sources	8	67,000	40,000	13,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,264,484							10
Instructional Support State Aid	11	0							11
Other State Sources	12	200,000							12
Commercial & Industrial State Replacement	13	14,877		333	0	0	0		13
Title I Grants	14	50,300							14
IDEA and Other Federal Sources	15	50,300							15
Total Revenues	16	6,788,176	225,035	63,345	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	1,500							19
Total Revenues & Other Sources	20	6,789,676	225,035	63,345	0	0	0		20
Beginning Fund Balance	21	669,894	139,532	260,861	0	0	0		21
Total Resources	22	7,459,570	364,567	324,206	0	0	0		22
Requirements:									
Instruction	23	4,900,000	265,000	147,800					23
Student Support Services	24	229,500							24
Instructional Staff Support Services	25	229,500							25
General Administration	26	168,300							26
School/Building Administration	27	340,000							27
Business & Central Administration	28	200,000							28
Plant Operation and Maintenance	29	600,000		42,000					29
Student Transportation	30	335,000		15,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	253,470							35
Total Expenditures	36	7,255,770	265,000	204,800	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,255,770	265,000	204,800	0	0	0		38
Ending Fund Balance	39	203,800	99,567	119,406	0	0	0		39
Total Requirements	40	7,459,570	364,567	324,206	0	0	0		40

LOGAN-MAGNOLIA

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		54,581		149,295			1,840,834	2,195,257	1
Utility Replacement Excise Tax	2		1,376		3,765			49,973	61,481	2
Income Surtaxes	3							197,650	197,559	3
Tuition/Transportation Received	4							734,500	685,171	4
Earnings on Investments	5	40	6		10	15	1	369	414	5
Nutrition Program Sales	6					215,000		213,000	201,284	6
Student Activities and Sales	7							184,200	232,647	7
Other Revenues from Local Sources	8		10,000				95,000	211,883	239,968	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,430,726	3,243,556	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	510,000				3,000		537,347	546,091	12
Commercial & Industrial State Replacement	13		373		1,021			12,304	7,255	13
Title I Grants	14							54,768	50,342	14
IDEA and Other Federal Sources	15					145,000		200,655	226,035	15
Total Revenues	16	510,040	66,336	0	154,091	363,015	95,001	7,668,209	7,887,060	16
General Long-Term Debt Proceeds	17							0	138,894	17
Transfers In/Special Items/Upward Adj	18							0	0	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	510,040	66,336	0	154,091	363,015	95,001	7,668,209	8,025,954	20
Beginning Fund Balance	21	1,372,408	119,254	0	14,547	(40,436)	1,239	2,683,983	3,060,698	21
Total Resources	22	1,882,448	185,590	0	168,638	322,579	96,240	10,352,192	11,086,652	22

Requirements:

Instruction	23	25,000						4,734,671	4,826,537	23
Student Support Services	24							217,420	204,794	24
Instructional Staff Support Services	25	200,000						337,000	490,086	25
General Administration	26							145,000	134,637	26
School/Building Administration	27							315,000	301,479	27
Business & Central Administration	28	25,000					500	127,400	156,616	28
Plant Operation and Maintenance	29	500,000						739,744	762,339	29
Student Transportation	30	200,000	49,984					362,144	351,648	30
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Noninstructional Programs	32					400,000	105,000	433,000	425,758	32
Facilities Acquisition and Construction	33	200,000	50,000					14,000	45,816	33
Debt Service (Principal, interest, fiscal charges)	34				154,060			154,208	316,578	34
AEA Support - Direct to AEA	35							235,306	232,663	35
Total Expenditures	36	1,150,000	99,984	0	154,060	400,000	105,500	7,814,893	8,248,951	36
Transfers Out/Special Items/Down Adj	37							0	153,718	37
Total Expenditures & Other Uses	38	1,150,000	99,984	0	154,060	400,000	105,500	7,814,893	8,402,669	38
Ending Fund Balance	39	732,448	85,606	0	14,578	(77,421)	(9,260)	2,537,299	2,683,983	39
Total Requirements	40	1,882,448	185,590	0	168,638	322,579	96,240	10,352,192	11,086,652	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LOGAN-MAGNOLIA**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) Bus Lease	418,932	Non-GO		49,984			49,984	49,984	0
(4)							0		0
(5) 2012 GO Refunding	1,280,000	GO		135,000	17,560	500	153,060	0	153,060
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				184,984	17,560	500	203,044	49,984	153,060