

82-778

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-03

The City of: Long Grove

County Name: SCOTT

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-285-4904

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
DEBT SERVICE			33,992,761		33,875,089	808
		3a	33,992,761	3b	33,875,089	
Ag Land		4a	496,506			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 275,341	274,388	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 275,341	274,388	
384.1	3.00375	Ag Land	26 1,491	1,491	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 276,832	275,879	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 74,628	74,370	70 2.19541
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 351,460	350,249	72 10.29541

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Long Grove**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,149,605	95,586	0	-159	-275,446	0	969,586	888,543	1,858,129	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	305,710	84,888	0	75,146	72,597	0	538,341	664,248	1,202,589	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	258,566	62,421	0	74,813	0	0	395,800	613,686	1,009,486	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,196,749	118,053	0	174	-202,849	0	1,112,127	939,105	2,051,232	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	1,196,749	118,053	0	174	-202,849	0	1,112,127	939,105	2,051,232	
Re-Est Revenues	6	297,778	77,164	0	75,253	75,051	0	525,246	640,544	1,165,790	
Re-Est Expenditures	7	296,734	77,164	0	75,253	0	0	449,151	640,544	1,089,695	
Ending Fund Balance	8	1,197,793	118,053	0	174	-127,798	0	1,188,222	939,105	2,127,327	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	1,197,793	118,053	0	174	-127,798	0	1,188,222	939,105	2,127,327	
Revenues	10	337,268	88,880	0	74,628	55,000	0	555,776	655,134	1,210,910	
Expenditures	11	284,970	88,880	0	74,628	0	0	448,478	655,134	1,103,612	
Ending Fund Balance	12	1,250,091	118,053	0	174	-72,798	0	1,295,520	939,105	2,234,625	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	22,500							22,500	26,900	13,290
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,579							20,579	19,312	18,690
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	43,079	0				0		43,079	46,212	31,980
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		88,880						88,880	77,164	58,925
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	379
Traffic Control and Safety	15								0	0	506
Snow Removal	16								0	0	2,611
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	55,370							55,370	55,309	51,182
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	55,370	88,880				0		144,250	132,473	113,603
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	30,281							30,281	29,997	29,997
Museum, Band and Theater	32								0	0	0
Parks	33	51,903							51,903	67,024	42,511
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,000							3,000	3,000	3,000
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	85,184	0				0		85,184	100,021	75,508

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,200							5,200	1,000	764
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		5,000							5,000	4,500	3,320
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		10,200	0	0			0		10,200	5,500	4,084
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,500							6,500	6,500	5,371
Clerk, Treasurer, & Finance Adm.	47		44,687							44,687	44,649	36,026
Elections	48									0	2,500	0
Legal Services & City Attorney	49		5,800							5,800	5,390	3,706
City Hall & General Buildings	50		26,300							26,300	23,580	8,796
Tort Liability	51		7,850							7,850	7,073	5,687
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		91,137	0	0			0		91,137	89,692	59,586
DEBT SERVICE	54					74,628				74,628	75,253	74,813
Gov Capital Projects	55									0	0	36,226
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	36,226
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		284,970	88,880	0	74,628	0	0		448,478	449,151	395,800
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								118,331	118,331	115,985	110,940
Sewer Utility	60								102,509	102,509	101,722	157,938
Electric Utility	61								359,666	359,666	347,584	344,808
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								74,628	74,628	75,253	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								655,134	655,134	640,544	613,686
TOTAL ALL EXPENDITURES (lines 58+74)	74		284,970	88,880	0	74,628	0	0	655,134	1,103,612	1,089,695	1,009,486
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		284,970	88,880	0	74,628	0	0	655,134	1,103,612	1,089,695	1,009,486
Ending Fund Balance June 30	79		1,250,091	118,053	0	174	-72,798	0	939,105	2,234,625	2,127,327	2,051,232

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	275,879	0		74,370	0			350,249	333,773	327,803
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	275,879	0		74,370	0			350,249	333,773	327,803
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	953	0		258	0			1,211	1,348	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,500							2,500	2,500	2,633
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	51,196				55,000			106,196	105,051	110,035
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,649	0		258	55,000			109,907	108,899	112,668
Licenses & Permits	14	2,590							2,590	2,600	5,249
Use of Money & Property	15	650							650	0	21,809
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		88,880						88,880	77,164	84,018
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	310	310
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	88,880	0	0	0		0	88,880	77,474	84,328
Charges for Fees & Service:											
Water Utility	21							118,331	118,331	115,985	120,041
Sewer Utility	22							177,137	177,137	176,975	177,269
Electric Utility	23							359,666	359,666	347,584	351,896
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	1,500							1,500	1,000	1,526
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,000							2,000	1,500	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,500	0		0	0	0	655,134	658,634	643,044	650,732
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	337,268	88,880	0	74,628	55,000	0	655,134	1,210,910	1,165,790	1,202,589
Beginning Fund Balance July 1	44	1,197,793	118,053	0	174	-127,798	0	939,105	2,127,327	2,051,232	1,858,129
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,535,061	206,933	0	74,802	-72,798	0	1,594,239	3,338,237	3,217,022	3,060,718

CITY OF Long Grove
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	275,879	0		74,370	0			350,249	333,773	327,803
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	275,879	0		74,370	0			350,249	333,773	327,803
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	54,649	0		258	55,000			109,907	108,899	112,668
Licenses & Permits	7	2,590	0					0	2,590	2,600	5,249
Use of Money and Property	8	650	0	0	0	0	0	0	650	0	21,809
Intergovernmental	9	0	88,880	0	0	0		0	88,880	77,474	84,328
Charges for Fees & Service	10	3,500	0		0	0	0	655,134	658,634	643,044	650,732
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	337,268	88,880	0	74,628	55,000	0	655,134	1,210,910	1,165,790	1,202,589
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	337,268	88,880	0	74,628	55,000	0	655,134	1,210,910	1,165,790	1,202,589
Expenditures & Other Financing Uses											
Public Safety	18	43,079	0	0			0		43,079	46,212	31,980
Public Works	19	55,370	88,880	0			0		144,250	132,473	113,603
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	85,184	0	0			0		85,184	100,021	75,508
Community and Economic Development	22	10,200	0	0			0		10,200	5,500	4,084
General Government	23	91,137	0	0			0		91,137	89,692	59,586
Debt Service	24	0	0	0	74,628		0		74,628	75,253	74,813
Capital Projects	25	0	0	0		0			0	0	36,226
Total Government Activities Expenditures	26	284,970	88,880	0	74,628	0	0		448,478	449,151	395,800
Business Type Proprietary: Enterprise & ISF	27							655,134	655,134	640,544	613,686
Total Gov & Bus Type Expenditures	28	284,970	88,880	0	74,628	0	0	655,134	1,103,612	1,089,695	1,009,486
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	284,970	88,880	0	74,628	0	0	655,134	1,103,612	1,089,695	1,009,486
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	52,298	0	0	0	55,000	0	0	107,298	76,095	193,103
Beginning Fund Balance July 1	33	1,197,793	118,053	0	174	-127,798	0	939,105	2,127,327	2,051,232	1,858,129
Ending Fund Balance June 30	34	1,250,091	118,053	0	174	-72,798	0	939,105	2,234,625	2,127,327	2,051,232

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Long Grove

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Wastewater Treatment Facility	1,088,000	GO	05/08	0	51,000	21,810	1,818	74,628		74,628
(2)	1,088,000	NON - GO	05/08	0	51,000	21,810	1,818	74,628	74,628	0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					102,000	43,620	3,636	149,256	74,628	74,628

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Long Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					102,000	43,620	3,636	149,256	74,628	74,628

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Long Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					102,000	43,620	3,636	149,256	74,628	74,628

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Long Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					102,000	43,620	3,636	149,256	74,628	74,628

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Long Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					102,000	43,620	3,636	149,256	74,628	74,628

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Long Grove, Iowa

The City Council will conduct a public hearing on the proposed Budget at Long Grove City Hall
on 3/8/2016 at 7:00P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.29541

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-285-4904
phone number

Jackie Wilcox
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	350,249	333,773	327,803
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	350,249	333,773	327,803
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	109,907	108,899	112,668
Licenses & Permits	7	2,590	2,600	5,249
Use of Money and Property	8	650	0	21,809
Intergovernmental	9	88,880	77,474	84,328
Charges for Fees & Service	10	658,634	643,044	650,732
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	1,210,910	1,165,790	1,202,589
Expenditures & Other Financing Uses				
Public Safety	16	43,079	46,212	31,980
Public Works	17	144,250	132,473	113,603
Health and Social Services	18	0	0	0
Culture and Recreation	19	85,184	100,021	75,508
Community and Economic Development	20	10,200	5,500	4,084
General Government	21	91,137	89,692	59,586
Debt Service	22	74,628	75,253	74,813
Capital Projects	23	0	0	36,226
Total Government Activities Expenditures	24	448,478	449,151	395,800
Business Type / Enterprises	25	655,134	640,544	613,686
Total ALL Expenditures	26	1,103,612	1,089,695	1,009,486
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	1,103,612	1,089,695	1,009,486
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	107,298	76,095	193,103
Beginning Fund Balance July 1	30	2,127,327	2,051,232	1,858,129
Ending Fund Balance June 30	31	2,234,625	2,127,327	2,051,232