

# 51-957

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 20160311

The City of: Maharishi Vedic City

County Name: JEFFERSON

Date Budget Adopted: 3/11/2016

(Date) xxx/xxx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641 470-7000

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>14,354,689</u>	2b <u>14,342,523</u>	1,294
DEBT SERVICE	3a <u>14,354,689</u>	3b <u>14,342,523</u>	
Ag Land	4a <u>1,132,384</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 50,829	50,786	43 3.54093
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>50,829</b>	<b>50,786</b>	
384.1	3.00375	Ag Land	26 3,401	3,401	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>54,230</b>	<b>54,187</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>0</b>	<b>0</b>	65 <b>0</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>0</b>	<b>0</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <b>0</b>	40 <b>0</b>	70 <b>0</b>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 <b>0</b>	71 <b>0</b>
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>54,230</b>	42 <b>54,187</b>	72 <b>3.54093</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Maharishi Vedic City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	95,322	41,153	0	0	0	29,038	165,513	60,460	225,973
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	159,086	634,599	0	0	0	173	793,858	461,908	1,255,766
Actual Expenditures Except End Bal (pg 12, line 259) *	3	151,330	582,209	0	0	0	127	733,666	419,936	1,153,602
Ending Fund Balance June 30 (pg 12, line 261) *	4	103,078	93,543	0	0	0	29,084	225,705	102,432	328,137
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	103,078	93,543	0	0	0	29,084	225,705	102,432	328,137
Re-Est Revenues	6	530,263	171,137	0	0	0	350	701,750	2,213,649	2,915,399
Re-Est Expenditures	7	487,016	136,409	0	0	0	200	623,625	2,114,884	2,738,509
Ending Fund Balance	8	146,325	128,271	0	0	0	29,234	303,830	201,197	505,027
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	146,325	128,271	0	0	0	29,234	303,830	201,197	505,027
Revenues	10	211,239	160,260	0	0	0	750	372,249	227,235	599,484
Expenditures	11	180,360	111,850	0	0	0	200	292,410	188,500	480,910
Ending Fund Balance	12	177,204	176,681	0	0	0	29,784	383,669	239,932	623,601

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2017	2016	2015
			(D)	REVENUES	(F)	(G)			(J)	(K)	(L)
			(E)	(E)							
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	20,000							20,000	19,410	29,115
Jail	2								0	0	0
Emergency Management	3	1,300							1,300	1,300	1,294
Flood Control	4								0	0	0
Fire Department	5	24,000							24,000	23,453	22,906
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	45,300	0				0		45,300	44,163	53,315
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		46,730						46,730	132,780	80,921
Parking - Meter and Off-Street	13		50,000						50,000	0	0
Street Lighting	14		420						420	429	69
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	2,000	1,030
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,260							1,260	1,218	1,125
Other Public Works	21		8,100						8,100	0	0
TOTAL (lines 12 - 21)	22	1,260	108,250				0		109,510	136,427	83,145
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,500							1,500	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	9,915	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	10,500							10,500	0	16,477
TOTAL (lines 31 - 37)	38	12,000	0				0		12,000	11,415	17,977

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		40,000							40,000	30,618	31,991
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43							200		200	200	2,260
TOTAL (lines 39 - 44)	45		40,000	0	0			200		40,200	30,818	34,251
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47		14,400							14,400	10,467	38,808
Elections	48									0	705	0
Legal Services & City Attorney	49		1,200							1,200	10,150	170
City Hall & General Buildings	50		27,500							27,500	359,002	6,000
Tort Liability	51									0	0	0
Other General Government	52		13,500							13,500	10,878	0
TOTAL (lines 46 - 52)	53		56,600	0	0			0		56,600	391,202	44,978
<b>DEBT SERVICE</b>	54		25,200							25,200	8,400	500,000
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		180,360	108,250	0	0	0	200		288,810	622,425	733,666
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	7,378	9,870
Sewer Utility	60								154,200	154,200	147,006	193,456
Electric Utility	61								7,600	7,600	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								26,700	26,700	1,960,500	216,610
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								188,500	188,500	2,114,884	419,936
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		180,360	108,250	0	0	0	200	188,500	477,310	2,737,309	1,153,602
Regular Transfers Out	75			3,600						3,600	1,200	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	3,600	0	0	0	0	0	3,600	1,200	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		180,360	111,850	0	0	0	200	188,500	480,910	2,738,509	1,153,602
<b>Ending Fund Balance June 30</b>	79		177,204	176,681	0	0	0	29,784	239,932	623,601	505,027	328,137

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	54,187	0		0	0			54,187	45,352	49,826
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	54,187	0		0	0			54,187	45,352	49,826
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	43	0		0	0			43	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	20,000							20,000	19,146	20,417
Other Local Option Taxes	12	96,000							96,000	106,449	86,909
Subtotal - Other City Taxes (lines 6 thru 12)	13	116,043	0		0	0			116,043	125,595	107,326
Licenses & Permits	14								0	0	0
Use of Money & Property	15	34,224	60				250	605	35,139	6,282	317
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		156,600						156,600	169,883	134,553
Other State Grants & Reimbursements	18	1,097	0	0	0	0		0	1,097	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,097	156,600	0	0	0		0	157,697	169,883	134,553
Charges for Fees & Service:											
Water Utility	21							24,480	24,480	24,724	24,648
Sewer Utility	22							186,450	186,450	2,183,225	409,305
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	2,088							2,088	2,088	1,908
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	8,194
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							5,700	5,700	5,700	10,726
Subtotal - Charges for Service (lines 21 thru 33)	34	2,088	0		0	0	0	216,630	218,718	2,215,737	454,781
Special Assessments	35								0	0	0
Miscellaneous	36		3,600				500		4,100	1,350	579
Other Financing Sources:											
Regular Operating Transfers In	37	3,600							3,600	1,200	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	3,600	0	0	0	0	0	0	3,600	1,200	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							10,000	10,000	350,000	8,384
Proceeds of Capital Asset Sales	41								0	0	500,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,600	0	0	0	0	0	10,000	13,600	351,200	508,384
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	211,239	160,260	0	0	0	750	227,235	599,484	2,915,399	1,255,766
Beginning Fund Balance July 1	44	146,325	128,271	0	0	0	29,234	201,197	505,027	328,137	225,973
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	357,564	288,531	0	0	0	29,984	428,432	1,104,511	3,243,536	1,481,739

**CITY OF Maharishi Vedic City**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	54,187	0		0	0			54,187	45,352	49,826
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	54,187	0		0	0			54,187	45,352	49,826
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	116,043	0		0	0			116,043	125,595	107,326
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	34,224	60	0	0	0	250	605	35,139	6,282	317
Intergovernmental	9	1,097	156,600	0	0	0		0	157,697	169,883	134,553
Charges for Fees & Service	10	2,088	0		0	0		216,630	218,718	2,215,737	454,781
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	3,600		0	0	500	0	4,100	1,350	579
Sub-Total Revenues	13	207,639	160,260	0	0	0	750	217,235	585,884	2,564,199	747,382
<b>Other Financing Sources:</b>											
Total Transfers In	14	3,600	0	0	0	0	0	0	3,600	1,200	0
Proceeds of Debt	15	0	0	0	0	0		10,000	10,000	350,000	8,384
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	500,000
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>211,239</b>	<b>160,260</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>750</b>	<b>227,235</b>	<b>599,484</b>	<b>2,915,399</b>	<b>1,255,766</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	45,300	0	0			0		45,300	44,163	53,315
Public Works	19	1,260	108,250	0			0		109,510	136,427	83,145
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	12,000	0	0			0		12,000	11,415	17,977
Community and Economic Development	22	40,000	0	0			200		40,200	30,818	34,251
General Government	23	56,600	0	0			0		56,600	391,202	44,978
Debt Service	24	25,200	0	0	0		0		25,200	8,400	500,000
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>180,360</b>	<b>108,250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>		<b>288,810</b>	<b>622,425</b>	<b>733,666</b>
Business Type Proprietary: Enterprise & ISF	27							188,500	188,500	2,114,884	419,936
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>180,360</b>	<b>108,250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>188,500</b>	<b>477,310</b>	<b>2,737,309</b>	<b>1,153,602</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>3,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,600</b>	<b>1,200</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>180,360</b>	<b>111,850</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>188,500</b>	<b>480,910</b>	<b>2,738,509</b>	<b>1,153,602</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 30,879	 48,410	 0	 0	 0	 550	 38,735	 118,574	 176,890	 102,164
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>146,325</b>	<b>128,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,234</b>	<b>201,197</b>	<b>505,027</b>	<b>328,137</b>	<b>225,973</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>177,204</b>	<b>176,681</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,784</b>	<b>239,932</b>	<b>623,601</b>	<b>505,027</b>	<b>328,137</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Maharishi Vedic City

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water Revenue Refunding Note, 2014	68,000	NON - GO		20140530B	8,600	2,400	0	11,000	11,000	0
(2) Organic Greenhouse Revenue Notes	116,375	NON - GO		20121221	4,700	1,000		5,700	5,700	0
(3) Housing Development Fund Revenue Bond	190,289	NON - GO		20100416	0	10,000		10,000	10,000	0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>13,300</b>	<b>13,400</b>	<b>0</b>	<b>26,700</b>	<b>26,700</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **Maharishi Vedic City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					13,300	13,400	0	26,700	26,700	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **Maharishi Vedic City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					13,300	13,400	0	26,700	26,700	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **Maharishi Vedic City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					13,300	13,400	0	26,700	26,700	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **Maharishi Vedic City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					13,300	13,400	0	26,700	26,700	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of   **Maharishi Vedic City**  , Iowa

The City Council will conduct a public hearing on the proposed Budget at   1750 Maharishi Center Avenue    
on   3/11/2016   at   3:00 PM    
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$   3.54093  

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$   3.00375  

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

  641 470-7000    
phone number

  Kathy Petersen    
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	54,187	45,352	49,826
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>54,187</b>	<b>45,352</b>	<b>49,826</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	116,043	125,595	107,326
Licenses & Permits	7	0	0	0
Use of Money and Property	8	35,139	6,282	317
Intergovernmental	9	157,697	169,883	134,553
Charges for Fees & Service	10	218,718	2,215,737	454,781
Special Assessments	11	0	0	0
Miscellaneous	12	4,100	1,350	579
Other Financing Sources	13	10,000	350,000	508,384
Transfers In	14	3,600	1,200	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>599,484</b>	<b>2,915,399</b>	<b>1,255,766</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	45,300	44,163	53,315
Public Works	17	109,510	136,427	83,145
Health and Social Services	18	0	0	0
Culture and Recreation	19	12,000	11,415	17,977
Community and Economic Development	20	40,200	30,818	34,251
General Government	21	56,600	391,202	44,978
Debt Service	22	25,200	8,400	500,000
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>288,810</b>	<b>622,425</b>	<b>733,666</b>
Business Type / Enterprises	25	188,500	2,114,884	419,936
<b>Total ALL Expenditures</b>	<b>26</b>	<b>477,310</b>	<b>2,737,309</b>	<b>1,153,602</b>
Transfers Out	27	3,600	1,200	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>480,910</b>	<b>2,738,509</b>	<b>1,153,602</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>118,574</b>	<b>176,890</b>	<b>102,164</b>
Beginning Fund Balance July 1	30	505,027	328,137	225,973
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>623,601</b>	<b>505,027</b>	<b>328,137</b>