

18-157

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-10

The City of: Marcus

County Name: CHEROKEE

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-376-4715

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	35,765,065	2b	35,077,186	1,117
	DEBT SERVICE	3a	35,765,065	3b	35,077,186	
	Ag Land	4a	635,788			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 289,697	284,125	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,828	4,735	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 24,000	23,539	52 0.67105
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 318,525	312,399	
384.1	3.00375	Ag Land	26 1,910	1,910	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 320,435	314,309	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 9,657	9,471	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 26,750	26,236	0.74794
Rules	Amt Nec	Other Employee Benefits	31 68,530	67,212	1.91612
		Total Employee Benefit Levies (29,30,31)	32 95,280	93,448	65 2.66406
		Sub Total Special Revenue Levies (28+32)	33 104,937	102,919	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 104,937	102,919	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 131,515	128,985	70 3.67719
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 556,887	546,213	72 15.51730

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marcus

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	689,755	578,812	134,140	120,281	0	0	1,522,988	491,815	2,014,803
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	387,139	334,061	464	168,476	0	0	890,140	475,362	1,365,502
Actual Expenditures Except End Bal (pg 12, line 259) *	3	351,233	377,037	0	162,345	0	0	890,615	780,385	1,671,000
Ending Fund Balance June 30 (pg 12, line 261) *	4	725,661	535,836	134,604	126,412	0	0	1,522,513	186,792	1,709,305
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	725,661	535,836	134,604	126,412	0	0	1,522,513	186,792	1,709,305
Re-Est Revenues	6	409,074	303,039	250	166,735	0	0	879,098	714,224	1,593,322
Re-Est Expenditures	7	461,369	550,806	0	166,735	0	0	1,178,910	723,465	1,902,375
Ending Fund Balance	8	673,366	288,069	134,854	126,412	0	0	1,222,701	177,551	1,400,252
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	673,366	288,069	134,854	126,412	0	0	1,222,701	177,551	1,400,252
Revenues	10	377,282	348,179	250	167,515	0	0	893,226	474,474	1,367,700
Expenditures	11	382,549	252,287	0	167,515	0	0	802,351	472,019	1,274,370
Ending Fund Balance	12	668,099	383,961	135,104	126,412	0	0	1,313,576	180,006	1,493,582

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	60,200	28,770						88,970	67,118	51,402
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,058							17,058	17,058	16,496
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	28
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	77,458	28,770				0		106,228	84,376	67,926
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,000	138,506						165,506	237,693	156,988
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	20,977
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	4,500	8,837
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	27,000	138,506				0		165,506	242,193	186,802
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	56,265	14,200						70,465	68,934	74,929
Museum, Band and Theater	32								0	0	0
Parks	33	9,750							9,750	11,000	125,700
Recreation	34	56,100	3,878						59,978	72,968	57,629
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	19,000							19,000	19,000	13,159
Other Culture and Recreation	37	3,750							3,750	7,750	3,047
TOTAL (lines 31 - 37)	38	144,865	18,078				0		162,943	179,652	274,464

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		7,000							7,000	0	7,426
Economic Development	40		12,815							12,815	14,735	10,889
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		500							500	538	569
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		20,315	0	0			0		20,315	15,273	18,884
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,000							8,000	7,536	7,562
Clerk, Treasurer, & Finance Adm.	47		25,000	34,995						59,995	46,416	42,933
Elections	48									0	1,400	0
Legal Services & City Attorney	49		19,200	202						19,402	19,402	15,482
City Hall & General Buildings	50		13,500							13,500	13,500	9,220
Tort Liability	51		24,000							24,000	29,000	28,038
Other General Government	52		23,211							23,211	22,461	16,329
TOTAL (lines 46 - 52)	53		112,911	35,197	0			0		148,108	139,715	119,564
DEBT SERVICE	54					167,515				167,515	166,735	162,345
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		382,549	220,551	0	167,515	0	0		770,615	827,944	829,985
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								142,115	142,115	384,034	118,310
Sewer Utility	60								154,822	154,822	169,646	507,696
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								175,082	175,082	169,785	154,379
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								472,019	472,019	723,465	780,385
TOTAL ALL EXPENDITURES (lines 58+74)	74		382,549	220,551	0	167,515	0	0	472,019	1,242,634	1,551,409	1,610,370
Regular Transfers Out	75			31,736						31,736	350,966	60,630
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	31,736	0	0	0	0	0	31,736	350,966	60,630
Total Expenditures & Fund Transfers Out (lines 75+76)	78		382,549	252,287	0	167,515	0	0	472,019	1,274,370	1,902,375	1,671,000
Ending Fund Balance June 30	79		668,099	383,961	135,104	126,412	0	0	180,006	1,493,582	1,400,252	1,709,305

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	314,309	102,919		128,985	0			546,213	489,433	507,465
	2								0	0	0
	3	314,309	102,919		128,985	0			546,213	489,433	507,465
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	6,126	2,018		2,530	0			10,674	11,124	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	8,400							8,400	8,400	9,289
	12		105,000						105,000	100,000	118,767
	13	14,526	107,018		2,530	0			124,074	119,524	128,056
	14	7,750						100	7,850	7,550	715
	15	5,820	800	250				1,020	7,890	8,381	13,977
Intergovernmental:											
	16								0	0	505
	17		134,040						134,040	108,907	116,148
	18	10,327	3,402	0	4,264	0		0	17,993	19,007	9,478
	19	8,700							8,700	8,700	11,322
	20	19,027	137,442	0	4,264	0		0	160,733	136,614	137,453
Charges for Fees & Service:											
	21							142,150	142,150	141,900	131,822
	22							170,000	170,000	170,000	171,307
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							161,204	161,204	151,204	170,048
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	12,100							12,100	12,000	17,619
	34	12,100	0		0	0		473,354	485,454	475,104	490,796
	35								0	0	0
	36	3,750							3,750	5,750	26,410
Other Financing Sources:											
	37				31,736				31,736	350,966	60,630
	38								0	0	0
	39	0	0	0	31,736	0	0	0	31,736	350,966	60,630
	40								0	0	0
	41								0	0	0
	42	0	0	0	31,736	0	0	0	31,736	350,966	60,630
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	377,282	348,179	250	167,515	0	0	474,474	1,367,700	1,593,322	1,365,502
	44	673,366	288,069	134,854	126,412	0	0	177,551	1,400,252	1,709,305	2,014,803
	45	1,050,648	636,248	135,104	293,927	0	0	652,025	2,767,952	3,302,627	3,380,305

CITY OF

Marcus

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	314,309	102,919		128,985	0			546,213	489,433	507,465
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	314,309	102,919		128,985	0			546,213	489,433	507,465
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,526	107,018		2,530	0			124,074	119,524	128,056
Licenses & Permits	7	7,750	0					100	7,850	7,550	715
Use of Money and Property	8	5,820	800	250	0	0	0	1,020	7,890	8,381	13,977
Intergovernmental	9	19,027	137,442	0	4,264	0		0	160,733	136,614	137,453
Charges for Fees & Service	10	12,100	0		0	0		473,354	485,454	475,104	490,796
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,750	0		0	0		0	3,750	5,750	26,410
Sub-Total Revenues	13	377,282	348,179	250	135,779	0	0	474,474	1,335,964	1,242,356	1,304,872
Other Financing Sources:											
Total Transfers In	14	0	0	0	31,736	0	0	0	31,736	350,966	60,630
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	377,282	348,179	250	167,515	0	0	474,474	1,367,700	1,593,322	1,365,502
Expenditures & Other Financing Uses											
Public Safety	18	77,458	28,770	0			0		106,228	84,376	67,926
Public Works	19	27,000	138,506	0			0		165,506	242,193	186,802
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	144,865	18,078	0			0		162,943	179,652	274,464
Community and Economic Development	22	20,315	0	0			0		20,315	15,273	18,884
General Government	23	112,911	35,197	0			0		148,108	139,715	119,564
Debt Service	24	0	0	0	167,515		0		167,515	166,735	162,345
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	382,549	220,551	0	167,515	0	0		770,615	827,944	829,985
Business Type Proprietary: Enterprise & ISF	27							472,019	472,019	723,465	780,385
Total Gov & Bus Type Expenditures	28	382,549	220,551	0	167,515	0	0	472,019	1,242,634	1,551,409	1,610,370
Total Transfers Out	29	0	31,736	0	0	0	0	0	31,736	350,966	60,630
Total ALL Expenditures/Fund Transfers Out	30	382,549	252,287	0	167,515	0	0	472,019	1,274,370	1,902,375	1,671,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,267	95,892	250	0	0	0	2,455	93,330	-309,053	-305,498
Beginning Fund Balance July 1	33	673,366	288,069	134,854	126,412	0	0	177,551	1,400,252	1,709,305	2,014,803
Ending Fund Balance June 30	34	668,099	383,961	135,104	126,412	0	0	180,006	1,493,582	1,400,252	1,709,305

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Marcus**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Sewer Revenue capital Loan Notes	1,128,000	NON - GO			76,000	2,713	78	78,791	78,791	0
(2) Sewer Revenue capital Loan Notes	211,000	NON - GO			14,000	508	15	14,523	14,523	0
(3) G.O. Infrastructure	895,000	GO	April 2014	2014-10	115,000	14,240	500	129,740	26,000	103,740
(4) G.O. Land Purchase	260,000	GO	April2006	N/A	35,000	2,275	500	37,775	10,000	27,775
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					240,000	19,736	1,093	260,829	129,314	131,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **Marcus**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					240,000	19,736	1,093	260,829	129,314	131,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **Marcus**

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					240,000	19,736	1,093	260,829	129,314	131,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **Marcus**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					240,000	19,736	1,093	260,829	129,314	131,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					240,000	19,736	1,093	260,829	129,314	131,515

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Marcus** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on 3/14/2016 at 7:35 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.51730

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-376-4715
phone number

 Beverly Alesch
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	546,213	489,433	507,465
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	546,213	489,433	507,465
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	124,074	119,524	128,056
Licenses & Permits	7	7,850	7,550	715
Use of Money and Property	8	7,890	8,381	13,977
Intergovernmental	9	160,733	136,614	137,453
Charges for Fees & Service	10	485,454	475,104	490,796
Special Assessments	11	0	0	0
Miscellaneous	12	3,750	5,750	26,410
Other Financing Sources	13	0	0	0
Transfers In	14	31,736	350,966	60,630
Total Revenues and Other Sources	15	1,367,700	1,593,322	1,365,502
Expenditures & Other Financing Uses				
Public Safety	16	106,228	84,376	67,926
Public Works	17	165,506	242,193	186,802
Health and Social Services	18	0	0	0
Culture and Recreation	19	162,943	179,652	274,464
Community and Economic Development	20	20,315	15,273	18,884
General Government	21	148,108	139,715	119,564
Debt Service	22	167,515	166,735	162,345
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	770,615	827,944	829,985
Business Type / Enterprises	25	472,019	723,465	780,385
Total ALL Expenditures	26	1,242,634	1,551,409	1,610,370
Transfers Out	27	31,736	350,966	60,630
Total ALL Expenditures/Transfers Out	28	1,274,370	1,902,375	1,671,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	93,330	-309,053	-305,498
Beginning Fund Balance July 1	30	1,400,252	1,709,305	2,014,803
Ending Fund Balance June 30	31	1,493,582	1,400,252	1,709,305