

# 48-442

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-15

The City of: Marengo

County Name: IOWA

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(319) 342-3232

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

Regular  
**DEBT SERVICE**  
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	<b>58,083,322</b>	<b>56,176,428</b>
3a	<b>65,402,908</b>	<b>63,496,014</b>
4a	<b>484,687</b>	

2,528

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 470,475	455,029	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 89,760	86,813	52 1.54537
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>560,235</b>	<b>541,842</b>	
384.1	3.00375	Ag Land	26 1,456	1,456	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>561,691</b>	<b>543,298</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 55,080	53,272	0.94829
Rules	Amt Nec	Other Employee Benefits	31 93,330	90,266	1.60683
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>148,410</b>	<b>143,538</b>	65 <b>2.55512</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>148,410</b>	<b>143,538</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>148,410</b>	<b>143,538</b>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <b>116,050</b>	<b>112,667</b>	70 <b>1.77439</b>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>826,151</b>	<b>799,503</b>	72 <b>13.97488</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Marengo**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	439,457	733,269	26,968	908,096	-8,153	67,189	2,166,826	214,641	2,381,467
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	999,271	812,526	199,466	522,273	0	916	2,534,452	1,730,293	4,264,745
Actual Expenditures Except End Bal (pg 12, line 259) *	3	983,197	557,738	316,180	1,231,412	171,760	0	3,260,287	2,307,267	5,567,554
Ending Fund Balance June 30 (pg 12, line 261) *	4	455,531	988,057	-89,746	198,957	-179,913	68,105	1,440,991	-362,333	1,078,658
<b>(2)</b>										
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	455,531	988,057	-89,746	198,957	-179,913	68,105	1,440,991	-362,333	1,078,658
Re-Est Revenues	6	846,837	761,123	190,000	352,573	1,200,000	0	3,350,533	1,949,000	5,299,533
Re-Est Expenditures	7	790,103	639,500	196,000	359,000	1,000,000	0	2,984,603	2,123,363	5,107,966
Ending Fund Balance	8	512,265	1,109,680	-95,746	192,530	20,087	68,105	1,806,921	-536,696	1,270,225
<b>(3)</b>										
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	512,265	1,109,680	-95,746	192,530	20,087	68,105	1,806,921	-536,696	1,270,225
Revenues	10	778,050	756,830	238,629	219,824	0	0	1,993,333	1,509,000	3,502,333
Expenditures	11	963,278	425,500	0	370,000	150,000	0	1,908,778	955,000	2,863,778
Ending Fund Balance	12	327,037	1,441,010	142,883	42,354	-129,913	68,105	1,891,476	17,304	1,908,780

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	255,000	57,500						312,500	301,500	347,067
Jail	2								0	0	0
Emergency Management	3								0	0	634
Flood Control	4								0	0	0
Fire Department	5	46,000							46,000	46,000	32,324
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	750	291
Other Public Safety	10	2,000							2,000	2,000	0
TOTAL (lines 1 - 10)	11	303,750	57,500				0		361,250	350,250	380,316
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		260,000						260,000	260,000	190,077
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		47,000						47,000	46,500	38,175
Traffic Control and Safety	15								0	0	0
Snow Removal	16		13,000						13,000	13,000	27,938
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	46,000							46,000	46,000	40,448
Other Public Works	21	15,000							15,000	14,000	12,000
TOTAL (lines 12 - 21)	22	61,000	320,000				0		381,000	379,500	308,638
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	7,500							7,500	6,500	11,364
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,000							9,000	12,000	0
TOTAL (lines 23 - 29)	30	16,500	0				0		16,500	18,500	11,364
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	120,000	30,000						150,000	145,000	230,434
Museum, Band and Theater	32								0	0	0
Parks	33	9,000							9,000	9,000	4,628
Recreation	34	90,000							90,000	90,000	74,959
Cemetery	35	20,000							20,000	12,500	18,503
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	239,000	30,000				0		269,000	256,500	328,524

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		2,528							2,528	2,528	6,378
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		6,000							6,000	6,000	7,411
TOTAL (lines 39 - 44)	45		8,528	0	0			0		8,528	8,528	13,789
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		40,000	5,625						45,625	9,225	9,020
Clerk, Treasurer, & Finance Adm.	47		45,000	12,375						57,375	15,600	17,776
Elections	48		2,000							2,000	2,000	0
Legal Services & City Attorney	49		7,500							7,500	7,000	0
City Hall & General Buildings	50		40,000							40,000	40,000	57,222
Tort Liability	51		60,000							60,000	67,500	0
Other General Government	52		40,000							40,000	40,000	101,464
TOTAL (lines 46 - 52)	53		234,500	18,000	0			0		252,500	181,325	185,482
<b>DEBT SERVICE</b>	54					370,000				370,000	359,000	1,231,412
Gov Capital Projects	55						150,000			150,000	85,000	171,760
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		150,000	0		150,000	85,000	171,760
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		863,278	425,500	0	370,000	150,000	0		1,808,778	1,638,603	2,631,285
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								375,000	375,000	350,000	1,505,981
Sewer Utility	60								290,000	290,000	315,000	236,226
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								20,000	20,000	25,000	27,770
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								270,000	270,000	270,000	268,645
Enterprise CAPITAL PROJECTS	71								0	1,163,363	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								955,000	955,000	2,123,363	2,038,622
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		863,278	425,500	0	370,000	150,000	0	955,000	2,763,778	3,761,966	4,669,907
Regular Transfers Out	75		100,000							100,000	1,150,000	581,467
Internal TIF Loan / Repayment Transfers Out	76									0	196,000	316,180
<b>Total ALL Transfers Out</b>	77		100,000	0	0	0	0	0	0	100,000	1,346,000	897,647
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		963,278	425,500	0	370,000	150,000	0	955,000	2,863,778	5,107,966	5,567,554
<b>Ending Fund Balance June 30</b>	79		327,037	1,441,010	142,883	42,354	-129,913	68,105	17,304	1,908,780	1,270,225	1,078,658

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	543,298	143,538		112,667	0			799,503	761,486	798,031
	2								0	0	0
	3	543,298	143,538		112,667	0			799,503	761,486	798,031
	4								0	0	0
	5			238,629					238,629	190,000	199,462
Other City Taxes:											
	6	18,393	4,872		3,383	0			26,648	26,988	0
	7	40,000							40,000	40,000	31,638
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		340,000						340,000	350,000	333,178
	13	58,393	344,872		3,383	0			406,648	416,988	364,816
	14	6,000							6,000	0	10,353
	15	4,000	3,000						7,000	0	5,044
Intergovernmental:											
	16							600,000	600,000	574,000	629,592
	17		260,000						260,000	260,000	262,868
	18	20,459	5,420	0	3,774	0		0	29,653	30,059	6,466
	19								0	50,000	43,902
	20	20,459	265,420	0	3,774	0		600,000	889,653	914,059	942,828
Charges for Fees & Service:											
	21							590,000	590,000	615,000	560,205
	22							300,000	300,000	315,000	266,350
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	45,900							45,900	46,000	45,965
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							19,000	19,000	19,000	21,547
	33	50,000							50,000	50,000	55,230
	34	95,900	0		0	0	0	909,000	1,004,900	1,045,000	949,297
	35								0	0	0
	36	50,000							50,000	0	97,267
Other Financing Sources:											
	37				100,000				100,000	1,150,000	581,467
	38								0	196,000	316,180
	39	0	0	0	100,000	0	0	0	100,000	1,346,000	897,647
	40								0	626,000	0
	41								0	0	0
	42	0	0	0	100,000	0	0	0	100,000	1,972,000	897,647
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	778,050	756,830	238,629	219,824	0	0	1,509,000	3,502,333	5,299,533	4,264,745
	44	512,265	1,109,680	-95,746	192,530	20,087	68,105	-536,696	1,270,225	1,078,658	2,381,467
	45	1,290,315	1,866,510	142,883	412,354	20,087	68,105	972,304	4,772,558	6,378,191	6,646,212

**CITY OF**  
**Marengo**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	543,298	143,538		112,667	0			799,503	761,486	798,031
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	543,298	143,538		112,667	0			799,503	761,486	798,031
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			238,629					238,629	190,000	199,462
Other City Taxes	6	58,393	344,872		3,383	0			406,648	416,988	364,816
Licenses & Permits	7	6,000	0					0	6,000	0	10,353
Use of Money and Property	8	4,000	3,000	0	0	0	0	0	7,000	0	5,044
Intergovernmental	9	20,459	265,420	0	3,774	0		600,000	889,653	914,059	942,828
Charges for Fees & Service	10	95,900	0		0	0		909,000	1,004,900	1,045,000	949,297
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	50,000	0		0	0		0	50,000	0	97,267
Sub-Total Revenues	13	778,050	756,830	238,629	119,824	0		1,509,000	3,402,333	3,327,533	3,367,098
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	100,000	0		0	100,000	1,346,000	897,647
Proceeds of Debt	15	0	0	0	0	0		0	0	626,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>778,050</b>	<b>756,830</b>	<b>238,629</b>	<b>219,824</b>	<b>0</b>		<b>1,509,000</b>	<b>3,502,333</b>	<b>5,299,533</b>	<b>4,264,745</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	303,750	57,500	0					361,250	350,250	380,316
Public Works	19	61,000	320,000	0					381,000	379,500	308,638
Health and Social Services	20	16,500	0	0					16,500	18,500	11,364
Culture and Recreation	21	239,000	30,000	0					269,000	256,500	328,524
Community and Economic Development	22	8,528	0	0					8,528	8,528	13,789
General Government	23	234,500	18,000	0					252,500	181,325	185,482
Debt Service	24	0	0	0	370,000				370,000	359,000	1,231,412
Capital Projects	25	0	0	0		150,000			150,000	85,000	171,760
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>863,278</b>	<b>425,500</b>	<b>0</b>	<b>370,000</b>	<b>150,000</b>			<b>1,808,778</b>	<b>1,638,603</b>	<b>2,631,285</b>
Business Type Proprietary: Enterprise & ISF	27							955,000	955,000	2,123,363	2,038,622
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>863,278</b>	<b>425,500</b>	<b>0</b>	<b>370,000</b>	<b>150,000</b>		<b>955,000</b>	<b>2,763,778</b>	<b>3,761,966</b>	<b>4,669,907</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>100,000</b>	<b>1,346,000</b>	<b>897,647</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>963,278</b>	<b>425,500</b>	<b>0</b>	<b>370,000</b>	<b>150,000</b>		<b>955,000</b>	<b>2,863,778</b>	<b>5,107,966</b>	<b>5,567,554</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-185,228	331,330	238,629	-150,176	-150,000		0	638,555	191,567	-1,302,809
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>512,265</b>	<b>1,109,680</b>	<b>-95,746</b>	<b>192,530</b>	<b>20,087</b>	<b>68,105</b>	<b>-536,696</b>	<b>1,270,225</b>	<b>1,078,658</b>	<b>2,381,467</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>327,037</b>	<b>1,441,010</b>	<b>142,883</b>	<b>42,354</b>	<b>-129,913</b>	<b>68,105</b>	<b>17,304</b>	<b>1,908,780</b>	<b>1,270,225</b>	<b>1,078,658</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Marengo  

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) SRF - WATER SYSTEM IMPROVEMENT	3,177,000	NON - GO	06/2007	07-21	222,000	43,290	3,608	268,898	268,898	0
(2) 2010 REFINANCE	2,070,000	GO	03/2010	10-07	95,000	36,955	500	132,455	125,105	7,350
(3) 2013 REFINANCE/EQUIPMENT	1,555,000	GO	03/2013	13-06	200,000	19,200	500	219,700	111,000	108,700
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>517,000</b>	<b>99,445</b>	<b>4,608</b>	<b>621,053</b>	<b>505,003</b>	<b>116,050</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Marengo  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					517,000	99,445	4,608	621,053	505,003	116,050

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Marengo  

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					517,000	99,445	4,608	621,053	505,003	116,050

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Marengo  

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					517,000	99,445	4,608	621,053	505,003	116,050

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Marengo  

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					517,000	99,445	4,608	621,053	505,003	116,050

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of                     **Marengo**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                      
on                     3/7/2016                     at                     6:00 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     13.97488                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    (319) 642-3232                      
phone number

                    Deven Markley                      
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	799,503	761,486	798,031
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>799,503</b>	<b>761,486</b>	<b>798,031</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	238,629	190,000	199,462
Other City Taxes	6	406,648	416,988	364,816
Licenses & Permits	7	6,000	0	10,353
Use of Money and Property	8	7,000	0	5,044
Intergovernmental	9	889,653	914,059	942,828
Charges for Fees & Service	10	1,004,900	1,045,000	949,297
Special Assessments	11	0	0	0
Miscellaneous	12	50,000	0	97,267
Other Financing Sources	13	0	626,000	0
Transfers In	14	100,000	1,346,000	897,647
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,502,333</b>	<b>5,299,533</b>	<b>4,264,745</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	361,250	350,250	380,316
Public Works	17	381,000	379,500	308,638
Health and Social Services	18	16,500	18,500	11,364
Culture and Recreation	19	269,000	256,500	328,524
Community and Economic Development	20	8,528	8,528	13,789
General Government	21	252,500	181,325	185,482
Debt Service	22	370,000	359,000	1,231,412
Capital Projects	23	150,000	85,000	171,760
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,808,778</b>	<b>1,638,603</b>	<b>2,631,285</b>
Business Type / Enterprises	25	955,000	2,123,363	2,038,622
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,763,778</b>	<b>3,761,966</b>	<b>4,669,907</b>
Transfers Out	27	100,000	1,346,000	897,647
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>2,863,778</b>	<b>5,107,966</b>	<b>5,567,554</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>638,555</b>	<b>191,567</b>	<b>-1,302,809</b>
Beginning Fund Balance July 1	30	1,270,225	1,078,658	2,381,467
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,908,780</b>	<b>1,270,225</b>	<b>1,078,658</b>