

ADOPTED MARION SCHOOL BUDGET SUMMARY

District No. 4086

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	7,798,060	7,792,835	7,862,926
Utility Replacement Excise Tax	2	182,768	183,088	184,709
Income Surtaxes	3	501,127	490,000	490,149
Tuition\Transportation Received	4	4,880,000	4,705,000	4,521,894
Earnings on Investments	5	15,200	8,700	10,310
Nutrition Program Sales	6	440,000	435,500	422,001
Student Activities and Sales	7	525,000	450,000	763,251
Other Revenues from Local Sources	8	553,000	470,620	321,697
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	13,095,794	12,356,581	11,676,214
Instructional Support State Aid	11	0	0	0
Other State Sources	12	2,554,900	1,787,451	1,859,204
Commercial & Industrial State Replacement	13	202,063	249,188	61,205
Title I Grants	14	250,000	249,035	240,480
IDEA and Other Federal Sources	15	774,000	847,038	857,387
Total Revenues	16	31,771,912	30,025,036	29,271,427
General Long-Term Debt Proceeds	17	2,500,000	0	0
Transfers In	18	1,165,000	1,166,238	1,475,179
Proceeds of Fixed Asset Dispositions	19	0	0	2,651
Total Revenues & Other Sources	20	35,436,912	31,191,274	30,749,257
Beginning Fund Balance	21	9,636,625	10,626,365	8,917,018
Total Resources	22	45,073,537	41,817,639	39,666,275
*Instruction	23	19,164,800	18,299,785	17,171,393
Student Support Services	24	916,300	889,704	863,302
Instructional Staff Support Services	25	1,850,000	899,418	784,423
General Administration	26	306,500	305,318	282,985
School/Building Administration	27	1,495,000	1,444,482	1,439,521
Business & Central Administration	28	375,000	382,162	429,330
Plant Operation and Maintenance	29	2,745,000	2,703,616	1,982,240
Student Transportation	30	626,000	611,606	405,380
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	8,313,800	7,236,306	6,187,181
*Noninstructional Programs	32	912,000	891,730	842,394
Facilities Acquisition and Construction	33	8,049,569	1,280,000	455,594
Debt Service	34	2,138,000	2,141,388	2,135,181
AEA Support - Direct to AEA	35	901,319	813,998	772,988
*Total Other Expenditures (lines 33-35)	35A	11,088,888	4,235,386	3,363,763
Total Expenditures	36	39,479,488	30,663,207	27,564,731
Transfers Out	37	1,165,000	1,517,807	1,475,179
Total Expenditures & Other Uses	38	40,644,488	32,181,014	29,039,910
Ending Fund Balance	39	4,429,049	9,636,625	10,626,365
Total Requirements	40	45,073,537	41,817,639	39,666,275

MARION

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	6,055,471		314,460	0	0	0		1
Utility Replacement Excise Tax	2	143,996		7,540	0	0	0		2
Income Surtaxes	3	256,000							3
Tuition\Transportation Received	4	4,880,000							4
Earnings on Investments	5	2,000	800	300					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		525,000						7
Other Revenues from Local Sources	8	225,000		18,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	13,095,794							10
Instructional Support State Aid	11	0							11
Other State Sources	12	718,700							12
Commercial & Industrial State Replacement	13	157,262		8,177	0	0	0		13
Title I Grants	14	250,000							14
IDEA and Other Federal Sources	15	374,000							15
Total Revenues	16	26,158,223	525,800	348,477	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	26,158,223	525,800	348,477	0	0	0		20
Beginning Fund Balance	21	2,099,403	112,221	206,881	0	0	0		21
Total Resources	22	28,257,626	638,021	555,358	0	0	0		22
Requirements:									
Instruction	23	17,830,000	525,800	109,000					23
Student Support Services	24	916,300							24
Instructional Staff Support Services	25	1,850,000							25
General Administration	26	295,500		11,000					26
School/Building Administration	27	1,495,000							27
Business & Central Administration	28	375,000							28
Plant Operation and Maintenance	29	1,900,000		145,000					29
Student Transportation	30	400,000		26,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32			35,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	901,319							35
Total Expenditures	36	25,963,119	525,800	326,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	25,963,119	525,800	326,000	0	0	0		38
Ending Fund Balance	39	2,294,507	112,221	229,358	0	0	0		39
Total Requirements	40	28,257,626	638,021	555,358	0	0	0		40

MARION Resources:		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		502,179		925,950			7,792,835	7,862,926	1
Utility Replacement Excise Tax	2		10,982		20,250			183,088	184,709	2
Income Surtaxes	3		245,127					490,000	490,149	3
Tuition/Transportation Received	4							4,705,000	4,521,894	4
Earnings on Investments	5	10,000	2,000			100		8,700	10,310	5
Nutrition Program Sales	6					440,000		435,500	422,001	6
Student Activities and Sales	7							450,000	763,251	7
Other Revenues from Local Sources	8						310,000	470,620	321,697	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							12,356,581	11,676,214	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,830,000				6,200		1,787,451	1,859,204	12
Commercial & Industrial State Replacement	13		12,878		23,746			249,188	61,205	13
Title I Grants	14							249,035	240,480	14
IDEA and Other Federal Sources	15					400,000		847,038	857,387	15
Total Revenues	16	1,840,000	773,166	0	969,946	846,300	310,000	30,025,036	29,271,427	16
General Long-Term Debt Proceeds	17	2,500,000						0	0	17
Transfers In/Special Items/Upward Adj	18				1,165,000			1,166,238	1,475,179	18
Proceeds of Fixed Asset Dispositions	19							0	2,651	19
Total Revenues & Other Sources	20	4,340,000	773,166	0	2,134,946	846,300	310,000	31,191,274	30,749,257	20
Beginning Fund Balance	21	3,616,379	2,144,617	0	893,758	358,325	205,041	10,626,365	8,917,018	21
Total Resources	22	7,956,379	2,917,783	0	3,028,704	1,204,625	515,041	41,817,639	39,666,275	22
Requirements:										
Instruction	23		700,000					18,299,785	17,171,393	23
Student Support Services	24							889,704	863,302	24
Instructional Staff Support Services	25							899,418	784,423	25
General Administration	26							305,318	282,985	26
School/Building Administration	27							1,444,482	1,439,521	27
Business & Central Administration	28							382,162	429,330	28
Plant Operation and Maintenance	29		700,000					2,703,616	1,982,240	29
Student Transportation	30		200,000					611,606	405,380	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					865,000	12,000	891,730	842,394	32
Facilities Acquisition and Construction	33	6,100,000	1,300,000	351,569			298,000	1,280,000	455,594	33
Debt Service (Principal, interest, fiscal charges)	34				2,138,000			2,141,388	2,135,181	34
AEA Support - Direct to AEA	35							813,998	772,988	35
Total Expenditures	36	6,100,000	2,900,000	351,569	2,138,000	865,000	310,000	30,663,207	27,564,731	36
Transfers Out/Special Items/Down Adj	37	1,165,000						1,517,807	1,475,179	37
Total Expenditures & Other Uses	38	7,265,000	2,900,000	351,569	2,138,000	865,000	310,000	32,181,014	29,039,910	38
Ending Fund Balance	39	691,379	17,783	(351,569)	890,704	339,625	205,041	9,636,625	10,626,365	39
Total Requirements	40	7,956,379	2,917,783	0	3,028,704	1,204,625	515,041	41,817,639	39,666,275	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MARION**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) Refinancing 1999 Building Addition - Issue 1	3,205,000	GO	10/9/09	450,000	13,500	500	464,000		464,000
(4) Vernon Middle School	8,800,000	GO		220,000	288,200	1,000	509,200	27,000	482,200
(5) SILO Bonds	15,450,000	Non GO		590,000	571,588	2,000	1,163,588	1,163,588	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,260,000	873,288	3,500	2,136,788	1,190,588	946,200