

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-028

The City of: MARSHALLTOWN

County Name: MARSHALL

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-754-5712

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	27,552
DEBT SERVICE	3a	783,206,162	3b	722,036,220	
Ag Land	4a	797,559,644	4b	736,389,702	
	4a	4,665,045			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 6,343,970	5,848,493	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 170,000	156,725	45 0.21706
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 76,760	70,767	46 0.09801
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 165,985	153,021	52 0.21193
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 27,968	25,784	465 0.03571
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 6,500	5,993	53 0.00830
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 211,466	194,950	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 7,002,649	6,455,733	
384.1	3.00375	Ag Land	26 14,013	14,013	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 7,016,662	6,469,746	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 211,466	194,950	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 1,116,014	1,028,851	1.42493
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 264,685	244,012	0.33795
		Total Employee Benefit Levies (29,30,31)	32 1,380,699	1,272,863	65 1.76288
		Sub Total Special Revenue Levies (28+32)	33 1,592,165	1,467,813	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 1,592,165	1,467,813	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,897,286	2,675,076	70 3.63269
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 528,664	487,374	71 0.67500
		Total Property Taxes (27+39+40+41)	42 12,034,777	11,100,009	72 15.28158

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MARSHALLTOWN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,734,822	6,216,102	-99,637	19,231	472,352	0	10,342,870	13,821,656	24,164,526
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,390,809	13,757,253	1,313,310	3,395,154	4,227,121	0	37,083,647	8,247,631	45,331,278
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,405,306	12,354,167	985,772	3,392,344	2,284,591	0	33,422,180	12,802,781	46,224,961
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,720,325	7,619,188	227,901	22,041	2,414,882	0	14,004,337	9,266,506	23,270,843
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	3,720,325	7,619,188	227,901	22,041	2,414,882	0	14,004,337	9,266,506	23,270,843
Re-Est Revenues	6	15,160,024	13,479,294	1,408,940	3,549,628	4,707,172	0	38,305,058	15,867,634	54,172,692
Re-Est Expenditures	7	15,951,312	13,532,943	894,146	3,491,284	4,009,075	0	37,878,760	12,192,837	50,071,597
Ending Fund Balance	8	2,929,037	7,565,539	742,695	80,385	3,112,979	0	14,430,635	12,941,303	27,371,938
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	2,929,037	7,565,539	742,695	80,385	3,112,979	0	14,430,635	12,941,303	27,371,938
Revenues	10	15,870,497	13,694,200	503,248	3,242,609	3,219,673	0	36,530,227	11,328,614	47,858,841
Expenditures	11	16,394,831	13,296,357	385,046	3,091,413	3,879,849	0	37,047,496	12,607,369	49,654,865
Ending Fund Balance	12	2,404,703	7,963,382	860,897	231,581	2,452,803	0	13,913,366	11,662,548	25,575,914

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,865,741	453,884						6,319,625	6,525,870	5,972,305
Jail	2								0	0	0
Emergency Management	3	29,580							29,580	29,580	0
Flood Control	4	394	50,000						50,394	100,394	18,034
Fire Department	5	2,863,800							2,863,800	2,904,427	2,726,578
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	50,000							50,000	48,000	43,445
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,809,515	503,884				0		9,313,399	9,608,271	8,760,362
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	963,774	1,520,161						2,483,935	2,788,254	2,252,164
Parking - Meter and Off-Street	13	39,462							39,462	60,117	39,748
Street Lighting	14	26,201	205,000						231,201	250,972	188,242
Traffic Control and Safety	15	152,238	101,930						254,168	201,158	211,563
Snow Removal	16	50,524	200,000						250,524	251,298	218,243
Highway Engineering	17	418,972	141,932						560,904	485,737	426,789
Street Cleaning	18								0	0	1,623
Airport <i>(if not Enterprise)</i>	19	81,336							81,336	116,910	65,702
Garbage <i>(if not Enterprise)</i>	20	114,063							114,063	114,063	113,921
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,846,570	2,169,023				0		4,015,593	4,268,509	3,517,995
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	412,305	1,179,208						1,591,513	1,574,036	1,851,464
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	58,116	2,070						60,186	100,549	34,474
TOTAL (lines 23 - 29)	30	470,421	1,181,278				0		1,651,699	1,674,585	1,885,938
CULTURE & RECREATION											
Library Services	31	1,304,522	13,700						1,318,222	1,040,611	987,870
Museum, Band and Theater	32	9,672							9,672	9,688	5,903
Parks	33	851,131	138,894						990,025	845,687	729,339
Recreation	34	868,244	5,858						874,102	973,431	482,683
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	128,390							128,390	128,380	120,577
Other Culture and Recreation	37								0	0	372,324
TOTAL (lines 31 - 37)	38	3,161,959	158,452				0		3,320,411	2,997,797	2,698,696

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	20,326							20,326	20,796	20,352
Economic Development	40	5,000							5,000	38,882	131,403
Housing and Urban Renewal	41		1,303,009						1,303,009	1,122,889	1,357,519
Planning & Zoning	42	73,415							73,415	48,224	94,456
Other Com & Econ Development	43			84,000					84,000	84,000	0
TOTAL (lines 39 - 44)	45	98,741	1,303,009	84,000			0		1,485,750	1,314,791	1,603,730
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	167,298							167,298	171,806	159,808
Clerk, Treasurer, & Finance Adm.	47	939,788							939,788	791,271	627,872
Elections	48	8,900							8,900	7,779	0
Legal Services & City Attorney	49	116,000							116,000	90,000	79,157
City Hall & General Buildings	50	98,601							98,601	78,880	93,617
Tort Liability	51	165,985							165,985	153,695	0
Other General Government	52	341,053							341,053	281,829	271,430
TOTAL (lines 46 - 52)	53	1,837,625	0	0			0		1,837,625	1,575,260	1,231,884
DEBT SERVICE	54				3,091,413				3,091,413	3,491,284	3,406,184
Gov Capital Projects	55		550,000			2,925,376			3,475,376	4,007,414	1,848,846
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	550,000	0		2,925,376	0		3,475,376	4,007,414	1,848,846
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	16,224,831	5,865,646	84,000	3,091,413	2,925,376	0		28,191,266	28,937,911	24,953,635
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							3,489,481	3,489,481	3,226,251	3,153,514
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							80,089	80,089	52,008	31,785
Transit	65							706,814	706,814	755,504	644,991
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							750,218	750,218	588,408	371,894
Other Business Type (city hosp., ISF, parking, etc.)	69							41,677	41,677	42,656	36,356
Enterprise DEBT SERVICE	70							2,321,690	2,321,690	2,386,510	1,970,133
Enterprise CAPITAL PROJECTS	71							5,197,400	5,197,400	5,121,500	6,592,859
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							12,587,369	12,587,369	12,172,837	12,801,532
TOTAL ALL EXPENDITURES (lines 58+74)	74	16,224,831	5,865,646	84,000	3,091,413	2,925,376	0	12,587,369	40,778,635	41,110,748	37,755,167
Regular Transfers Out	75	170,000	7,430,711			954,473		20,000	8,575,184	8,150,703	7,588,803
Internal TIF Loan / Repayment Transfers Out	76			301,046					301,046	810,146	880,991
Total ALL Transfers Out	77	170,000	7,430,711	301,046	0	954,473	0	20,000	8,876,230	8,960,849	8,469,794
Total Expenditures & Fund Transfers Out (lines 75+76)	78	16,394,831	13,296,357	385,046	3,091,413	3,879,849	0	12,607,369	49,654,865	50,071,597	46,224,961
Ending Fund Balance June 30	79	2,404,703	7,963,382	860,897	231,581	2,452,803	0	11,662,548	25,575,914	27,371,938	23,270,843

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	6,469,746	1,467,813		2,675,076	487,374			11,100,009	10,329,114	9,798,280
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	6,469,746	1,467,813		2,675,076	487,374			11,100,009	10,329,114	9,798,280
Delinquent Property Taxes	4								0	0	6,412
TIF Revenues	5			502,248					502,248	1,408,940	1,215,643
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	546,916	124,352		222,210	41,290			934,768	899,498	885,707
Utility franchise tax (Iowa Code Chapter 364.2)	7	218,000							218,000	218,000	223,758
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	13,366
Hotel/Motel Taxes	11	515,000							515,000	515,000	459,924
Other Local Option Taxes	12		3,270,000						3,270,000	3,270,000	3,405,775
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,279,916	3,394,352		222,210	41,290			4,937,768	4,902,498	4,988,530
Licenses & Permits	14	258,725						6,400	265,125	245,125	335,886
Use of Money & Property	15	70,170	10,090	1,000	1,000	1,250		64,700	148,210	146,642	144,617
Intergovernmental:											
Federal Grants & Reimbursements	16		2,998,500			2,261,727		205,096	5,465,323	4,144,626	3,079,205
Road Use Taxes	17		3,350,000						3,350,000	3,300,000	2,864,926
Other State Grants & Reimbursements	18	389,115	57,795	0	103,277	139,226		165,000	854,413	873,488	1,457,162
Local Grants & Reimbursements	19	381,966	49,000						430,966	763,306	501,347
Subtotal - Intergovernmental (lines 16 thru 19)	20	771,081	6,455,295	0	103,277	2,400,953		370,096	10,100,702	9,081,420	7,902,640
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							6,476,709	6,476,709	5,568,424	6,487,591
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	2,000							2,000	2,000	1,150
Airport	26	6,000							6,000	6,000	51,931
Landfill/Garbage	27	150,000						17,500	167,500	167,500	222,729
Hospital	28								0	0	0
Transit	29							124,000	124,000	124,000	95,569
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							997,000	997,000	850,000	0
Other Fees & Charges for Service	33	745,675	74,250					88,609	908,534	892,260	806,580
Subtotal - Charges for Service (lines 21 thru 33)	34	903,675	74,250		0	0	0	7,703,818	8,681,743	7,610,184	7,665,550
Special Assessments	35					22,206			22,206	26,678	14,730
Miscellaneous	36	165,600	42,400			3,000		113,600	324,600	866,820	1,789,431
Other Financing Sources:											
Regular Operating Transfers In	37	5,941,584	2,250,000			213,600		170,000	8,575,184	8,150,703	7,588,803
Internal TIF Loan Transfers In	38	10,000			241,046	50,000			301,046	810,146	880,991
Subtotal ALL Operating Transfers In	39	5,951,584	2,250,000	0	241,046	263,600	0	170,000	8,876,230	8,960,849	8,469,794
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,900,000	2,900,000	10,594,422	2,983,295
Proceeds of Capital Asset Sales	41								0	0	16,470
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,951,584	2,250,000	0	241,046	263,600	0	3,070,000	11,776,230	19,555,271	11,469,559
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	15,870,497	13,694,200	503,248	3,242,609	3,219,673	0	11,328,614	47,858,841	54,172,692	45,331,278
Beginning Fund Balance July 1	44	2,929,037	7,565,539	742,695	80,385	3,112,979	0	12,941,303	27,371,938	23,270,843	24,164,526
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	18,799,534	21,259,739	1,245,943	3,322,994	6,332,652	0	24,269,917	75,230,779	77,443,535	69,495,804

CITY OF MARSHALLTOWN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,469,746	1,467,813		2,675,076	487,374			11,100,009	10,329,114	9,798,280
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,469,746	1,467,813		2,675,076	487,374			11,100,009	10,329,114	9,798,280
Delinquent Property Taxes	4	0	0		0	0			0	0	6,412
TIF Revenues	5			502,248					502,248	1,408,940	1,215,643
Other City Taxes	6	1,279,916	3,394,352		222,210	41,290			4,937,768	4,902,498	4,988,530
Licenses & Permits	7	258,725	0					6,400	265,125	245,125	335,886
Use of Money and Property	8	70,170	10,090	1,000	1,000	1,250	0	64,700	148,210	146,642	144,617
Intergovernmental	9	771,081	6,455,295	0	103,277	2,400,953		370,096	10,100,702	9,081,420	7,902,640
Charges for Fees & Service	10	903,675	74,250		0	0		7,703,818	8,681,743	7,610,184	7,665,550
Special Assessments	11	0	0		0	22,206		0	22,206	26,678	14,730
Miscellaneous	12	165,600	42,400		0	3,000		113,600	324,600	866,820	1,789,431
Sub-Total Revenues	13	9,918,913	11,444,200	503,248	3,001,563	2,956,073	0	8,258,614	36,082,611	34,617,421	33,861,719
Other Financing Sources:											
Total Transfers In	14	5,951,584	2,250,000	0	241,046	263,600	0	170,000	8,876,230	8,960,849	8,469,794
Proceeds of Debt	15	0	0	0	0	0		2,900,000	2,900,000	10,594,422	2,983,295
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	16,470
Total Revenues and Other Sources	17	15,870,497	13,694,200	503,248	3,242,609	3,219,673	0	11,328,614	47,858,841	54,172,692	45,331,278
Expenditures & Other Financing Uses											
Public Safety	18	8,809,515	503,884	0			0		9,313,399	9,608,271	8,760,362
Public Works	19	1,846,570	2,169,023	0			0		4,015,593	4,268,509	3,517,995
Health and Social Services	20	470,421	1,181,278	0			0		1,651,699	1,674,585	1,885,938
Culture and Recreation	21	3,161,959	158,452	0			0		3,320,411	2,997,797	2,698,696
Community and Economic Development	22	98,741	1,303,009	84,000			0		1,485,750	1,314,791	1,603,730
General Government	23	1,837,625	0	0			0		1,837,625	1,575,260	1,231,884
Debt Service	24	0	0	0	3,091,413		0		3,091,413	3,491,284	3,406,184
Capital Projects	25	0	550,000	0		2,925,376	0		3,475,376	4,007,414	1,848,846
Total Government Activities Expenditures	26	16,224,831	5,865,646	84,000	3,091,413	2,925,376	0		28,191,266	28,937,911	24,953,635
Business Type Proprietary: Enterprise & ISF	27							12,587,369	12,587,369	12,172,837	12,801,532
Total Gov & Bus Type Expenditures	28	16,224,831	5,865,646	84,000	3,091,413	2,925,376	0	12,587,369	40,778,635	41,110,748	37,755,167
Total Transfers Out	29	170,000	7,430,711	301,046	0	954,473	0	20,000	8,876,230	8,960,849	8,469,794
Total ALL Expenditures/Fund Transfers Out	30	16,394,831	13,296,357	385,046	3,091,413	3,879,849	0	12,607,369	49,654,865	50,071,597	46,224,961
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-524,334	397,843	118,202	151,196	-660,176	0	-1,278,755	-1,796,024	4,101,095	-893,683
Beginning Fund Balance July 1	33	2,929,037	7,565,539	742,695	80,385	3,112,979	0	12,941,303	27,371,938	23,270,843	24,164,526
Ending Fund Balance June 30	34	2,404,703	7,963,382	860,897	231,581	2,452,803	0	11,662,548	25,575,914	27,371,938	23,270,843

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **MARSHALLTOWN**

Fiscal Year
2017

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Project Name	Amount of Issue	Type of Debt Obligation	Date Certified to County Auditor	Debt Resolution Number	Principal Due FY 2017	Interest Due FY 2017	Bond Reg./ Paying Agent Fees Due FY 2017	Total Obligation Due FY 2017	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
						+(G)	+(H)	=(I)	=(J)	=(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)	31122: 2008A Essential Corporate Refunding	GO	04/01/08	2008-057	1,100,000	38,500	500	1,139,000		1,139,000
(4)	31125: 2009A Essential Corporate Refunding	GO	05/01/09	2009-073	350,000	18,800	500	369,300		369,300
(5)	31127: 2011A General Obligation Bonds	GO	04/01/11	2011-050	370,000	126,168	500	496,668	496,668	0
(6)	31128: 2011B General Obligation Bonds	GO	10/26/11	2011-186	145,000	39,918	500	185,418	77,696	107,722
(7)	31129: 2012A General Obligation Bonds	GO	04/12/12	2012-055	350,000	81,937	500	432,437	163,350	269,087
(8)	31130: 2012B Crossover advance funding (2008B)	GO	04/24/12	2012-056	360,000	38,395	500	398,895		398,895
(9)	31131: 2013A Essential Corporate Purpose Bond	GO	03/12/13	2013-034	300,000	81,675	500	382,175		382,175
(10)	31132: 2014 General Obligation Bonds	GO	12/30/14	2014-158	120,000	39,981	500	160,481		160,481
(11)	31133: Software Loan Payable	NON - GO			11,447			11,447	11,447	0
(12)	31134: 2015 General Obligation Corporate Purpose Bonds	GO	11/24/15	2015-193		70,126	500	70,626		70,626
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)	52011: 2012 Sewer Revenue Bond and Refunding	NON - GO		2012-087	512,000	67,958	500	580,458	580,458	0
(16)	52012: 2013 Sewer Revenue Improvement	NON - GO		2013-096	233,000	64,393	500	297,893	297,893	0
(17)	59006: 2014 Sewer Revenue Improvement	NON - GO		2014-077	315,000	141,955	500	457,455	457,455	0
(18)	59007: 2015 Sewer Revenue Improvement	NON - GO		2015-128	337,000	151,716	500	489,216	489,216	0
(19)		NO SELECTION						0		0
(20)	52012012: Performance Edge Loan Payable	NON - GO			98,428	6,063		104,491	104,491	0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					4,601,875	967,585	6,500	5,575,960	2,678,674	2,897,286

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **MARSHALLTOWN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 3/7/2016 at 12:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.28158

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-754-5760
phone number

 Diana Steiner, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,100,009	10,329,114	9,798,280
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	11,100,009	10,329,114	9,798,280
Delinquent Property Taxes	4	0	0	6,412
TIF Revenues	5	502,248	1,408,940	1,215,643
Other City Taxes	6	4,937,768	4,902,498	4,988,530
Licenses & Permits	7	265,125	245,125	335,886
Use of Money and Property	8	148,210	146,642	144,617
Intergovernmental	9	10,100,702	9,081,420	7,902,640
Charges for Fees & Service	10	8,681,743	7,610,184	7,665,550
Special Assessments	11	22,206	26,678	14,730
Miscellaneous	12	324,600	866,820	1,789,431
Other Financing Sources	13	2,900,000	10,594,422	2,999,765
Transfers In	14	8,876,230	8,960,849	8,469,794
Total Revenues and Other Sources	15	47,858,841	54,172,692	45,331,278
Expenditures & Other Financing Uses				
Public Safety	16	9,313,399	9,608,271	8,760,362
Public Works	17	4,015,593	4,268,509	3,517,995
Health and Social Services	18	1,651,699	1,674,585	1,885,938
Culture and Recreation	19	3,320,411	2,997,797	2,698,696
Community and Economic Development	20	1,485,750	1,314,791	1,603,730
General Government	21	1,837,625	1,575,260	1,231,884
Debt Service	22	3,091,413	3,491,284	3,406,184
Capital Projects	23	3,475,376	4,007,414	1,848,846
Total Government Activities Expenditures	24	28,191,266	28,937,911	24,953,635
Business Type / Enterprises	25	12,587,369	12,172,837	12,801,532
Total ALL Expenditures	26	40,778,635	41,110,748	37,755,167
Transfers Out	27	8,876,230	8,960,849	8,469,794
Total ALL Expenditures/Transfers Out	28	49,654,865	50,071,597	46,224,961
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,796,024	4,101,095	-893,683
Beginning Fund Balance July 1	30	27,371,938	23,270,843	24,164,526
Ending Fund Balance June 30	31	25,575,914	27,371,938	23,270,843