91-875

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 03.01.2016

The City of: Martensdale **County Name:** WARREN **Date Budget Adopted:** 3/7/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-764-2622
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	10,649,558	2b	10,223,269	465
DEBT SERVICE	3a	10,649,558	3b	10,223,269	
Ag Land	4a	34,350			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	86,261		82,808	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	34,000		32,639	52	3.19262
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	120,261		115,447		
384.1	3.00375	Ag Land	26	103		103	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	120,364		115,550		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	7,985	40	7,665	70	0.74980
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	128,349	42	123,215	72	12.04242

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Martensdale**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	130,212	25,821	0	12,485	0	0	168,518	15,538	184,056
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	467,440	48,352	0	18,020	0	0	533,812	178,713	712,525
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	203,662	59,243	0	0	0	0	262,905	168,932	431,837
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	393,990	14,930	0	30,505	0	0	439,425	25,319	464,744

(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	393,990	14,930	0	30,505	0	0	439,425	25,319	464,744
Re-Est Revenues	6	168,642	46,168	0	18,824	0	0	233,634	188,040	421,674
Re-Est Expenditures	7	191,340	13,000	0	14,485	0	0	218,825	156,581	375,406
Ending Fund Balance	8	371,292	48,098	0	34,844	0	0	454,234	56,778	511,012

(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	371,292	48,098	0	34,844	0	0	454,234	56,778	511,012
Revenues	10	180,139	54,265	0	8,062	0	0	242,466	203,740	446,206
Expenditures	11	239,740	35,000	0	7,985	0	0	282,725	162,581	445,306
Ending Fund Balance	12	311,691	67,363	0	34,921	0	0	413,975	97,937	511,912

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF **Martensdale**

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,000							20,000	19,000	8,730
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	23,000							23,000	11,000	37,320
Ambulance	6	18,000							18,000	5,000	969
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	142
TOTAL *(lines 1 - 10)*	11	61,000	0				0		61,000	35,000	47,161
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	42,000	35,000						77,000	50,000	96,628
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	7,500	5,882
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	2,000	2,309
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	51,000	35,000				0		86,000	59,500	104,819
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	900	338
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	1,500	0				0		1,500	900	338

Fiscal Years

Form 631 A P2

CITY OF Martensdale

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,200							3,200	2,800	1,253
Clerk, Treasurer, & Finance Adm.	47	18,000							18,000	15,500	10,538
Elections	48	1,800							1,800	1,800	0
Legal Services & City Attorney	49	2,000							2,000	2,500	320
City Hall & General Buildings	50	16,800							16,800	14,900	11,670
Tort Liability	51	34,000							34,000	32,000	22,246
Other General Government	52	4,500							4,500	4,000	0
TOTAL *(lines 46 - 52)*	53	80,300	0	0			0		80,300	73,500	46,027
DEBT SERVICE	54	45,940			7,985				53,925	49,925	64,560
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	239,740	35,000	0	7,985	0	0		282,725	218,825	262,905
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							73,000	73,000	70,500	68,144
Sewer Utility	60							65,000	65,000	62,000	79,267
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,500	2,500	2,000	1,170
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70							22,081	22,081	22,081	20,351
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							162,581	162,581	156,581	168,932
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	239,740	35,000	0	7,985	0	0	162,581	445,306	375,406	431,837
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	239,740	35,000	0	7,985	0	0	162,581	445,306	375,406	431,837
Ending Fund Balance June 30	79	311,691	67,363	0	34,921	0	0	97,937	511,912	511,012	464,744

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Martensdale

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	115,550	0		7,665	0			123,215	131,771	130,226
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	115,550	0		7,665	0			123,215	131,771	130,226
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,814	0		320	0			5,134	5,771	5,772
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12								0	0	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	4,814	0		320	0			5,134	5,771	5,772
Licenses & Permits	***14***	3,000							3,000	2,200	3,532
Use of Money & Property	***15***	15						40	55	45	620
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	0
Road Use Taxes	***17***		54,265						54,265	46,168	48,352
Other State Grants & Reimbursements	***18***	1,160	0	0	77	0		0	1,237	2,519	0
Local Grants & Reimbursements	***19***	52,600							52,600	43,000	59,636
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	53,760	54,265	0	77	0		0	108,102	91,687	107,988
Charges for Fees & Service:											
Water Utility	21							99,200	99,200	92,800	89,191
Sewer Utility	22							104,500	104,500	95,200	89,487
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	203,700	203,700	188,000	178,678
Special Assessments	35								0	0	0
Miscellaneous	***36***	3,000							3,000	2,200	2,099
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	283,610
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	283,610
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	180,139	54,265	0	8,062	0	0	203,740	446,206	421,674	712,525
Beginning Fund Balance July 1	44	371,292	48,098	0	34,844	0	0	56,778	511,012	464,744	184,056
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	551,431	102,363	0	42,906	0	0	260,518	957,218	886,418	896,581

Form 635.2A

Department of Management

CITY OF Martensdale

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	115,550	0		7,665	0			123,215	131,771	130,226
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	115,550	0		7,665	0			123,215	131,771	130,226
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,814	0		320	0			5,134	5,771	5,772
Licenses & Permits	7	3,000	0					0	3,000	2,200	3,532
Use of Money and Property	8	15	0	0	0	0	0	40	55	45	620
Intergovernmental	9	53,760	54,265	0	77	0		0	108,102	91,687	107,988
Charges for Fees & Service	10	0	0		0	0	0	203,700	203,700	188,000	178,678
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	2,200	2,099
Sub-Total Revenues	13	180,139	54,265	0	8,062	0	0	203,740	446,206	421,674	428,915
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	283,610
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	180,139	54,265	0	8,062	0	0	203,740	446,206	421,674	712,525
Expenditures & Other Financing Uses											
Public Safety	18	61,000	0	0			0		61,000	35,000	47,161
Public Works	19	51,000	35,000	0			0		86,000	59,500	104,819
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,500	0	0			0		1,500	900	338
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	80,300	0	0			0		80,300	73,500	46,027
Debt Service	24	45,940	0	0	7,985		0		53,925	49,925	64,560
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	239,740	35,000	0	7,985	0	0		282,725	218,825	262,905
Business Type Proprietray: Enterprise & ISF	27							162,581	162,581	156,581	168,932
Total Gov & Bus Type Expenditures	28	239,740	35,000	0	7,985	0	0	162,581	445,306	375,406	431,837
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	239,740	35,000	0	7,985	0	0	162,581	445,306	375,406	431,837
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-59,601	19,265	0	77	0	0	41,159	900	46,268	280,688
Beginning Fund Balance July 1	33	371,292	48,098	0	34,844	0	0	56,778	511,012	464,744	184,056
Ending Fund Balance June 30	34	311,691	67,363	0	34,921	0	0	97,937	511,912	511,012	464,744

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: **Martensdale**

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Warren Water	126,000	NON - GO	2-90		9,582	584		10,166	10,166	0
(2)	Dump Truck	110,000	GO	12-06		13,000	1,485		14,485	6,500	7,985
(3)	Fire Truck	85,000	GO	8-10		6,000	2,610		8,610	8,610	0
(4)	Water Tower	95,000	NON - GO	8-10		8,000	3,915		11,915	11,915	0
(5)	Fire Truck	233,000	NON - GO	7-16		25,000	5,830		30,830	30,830	0
(6)			NON - GO						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		61,582	14,424	0	76,006	68,021	7,985

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Martensdale**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						61,582	14,424	0	76,006	68,021	7,985

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Martensdale**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						61,582	14,424	0	76,006	68,021	7,985

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Martensdale**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						61,582	14,424	0	76,006	68,021	7,985

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						61,582	14,424	0	76,006	68,021	7,985

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Martensdale**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/7/2016 *at* 6:00 p.m.

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 12.04242

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-764-2622
phone number

Donna A. Bahun
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	123,215	131,771	130,226
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	123,215	131,771	130,226
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,134	5,771	5,772
Licenses & Permits	7	3,000	2,200	3,532
Use of Money and Property	8	55	45	620
Intergovernmental	9	108,102	91,687	107,988
Charges for Fees & Service	10	203,700	188,000	178,678
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	2,200	2,099
Other Financing Sources	13	0	0	283,610
Transfers In	14	0	0	0
Total Revenues and Other Sources	**15**	446,206	421,674	712,525
Expenditures & Other Financing Uses				
Public Safety	16	61,000	35,000	47,161
Public Works	17	86,000	59,500	104,819
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,500	900	338
Community and Economic Development	20	0	0	0
General Government	21	80,300	73,500	46,027
Debt Service	22	53,925	49,925	64,560
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	282,725	218,825	262,905
Business Type / Enterprises	25	162,581	156,581	168,932
Total ALL Expenditures	**26**	445,306	375,406	431,837
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	**28**	445,306	375,406	431,837
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	900	46,268	280,688
Beginning Fund Balance July 1	30	511,012	464,744	184,056
Ending Fund Balance June 30	**31**	511,912	511,012	464,744