

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-39

The City of: Mason City

County Name: CERRO GORDO

Date Budget Adopted: 3/1/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-421-2701

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	1,032,560,178	2b	1,013,005,326	28,079
	DEBT SERVICE	3a	1,071,482,516	3b	1,051,927,664	
	Ag Land	4a	7,098,641			
		4b				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 8,363,737	8,205,343	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 178,000	174,632	52 0.17239
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 144,558	141,821	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 8,686,295	8,521,796	
384.1	3.00375	Ag Land	26 21,323	21,323	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 8,707,618	8,543,119	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,051,038	1,031,138	1,01790
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 488,761	479,506	0.47335
Rules	Amt Nec	Other Employee Benefits	31 1,100,233	1,079,398	1.06554
		Total Employee Benefit Levies (29,30,31)	32 2,640,032	2,590,042	65 2.55679
		Sub Total Special Revenue Levies (28+32)	33 2,640,032	2,590,042	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 2,640,032	2,590,042	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,939,616	2,885,964	70 2.74350
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 14,287,266	14,019,125	72 13.71268

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mason City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	5,870,125	12,180,765	698,336	1,334	0	966,035	19,716,595	6,982,734	26,699,329
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	19,368,364	13,594,159	2,012,235	5,864,363	0	69,966	40,909,087	20,261,791	61,170,878
Actual Expenditures Except End Bal (pg 12, line 259) *	3	17,556,699	13,380,571	1,750,825	5,687,227	0	47,091	38,422,413	18,610,927	57,033,340
Ending Fund Balance June 30 (pg 12, line 261) *	4	7,681,790	12,394,353	959,746	178,470	0	988,910	22,203,269	8,633,598	30,836,867
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	7,681,790	12,394,353	959,746	178,470	0	988,910	22,203,269	8,633,598	30,836,867
Re-Est Revenues	6	19,123,323	13,133,499	2,640,614	5,134,870	0	35,000	40,067,306	17,408,391	57,475,697
Re-Est Expenditures	7	19,291,610	15,875,626	2,739,302	5,134,870	0	35,000	43,076,408	17,982,124	61,058,532
Ending Fund Balance	8	7,513,503	9,652,226	861,058	178,470	0	988,910	19,194,167	8,059,865	27,254,032
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	7,513,503	9,652,226	861,058	178,470	0	988,910	19,194,167	8,059,865	27,254,032
Revenues	10	18,614,280	13,883,258	2,357,659	4,963,801	7,400,000	35,000	47,253,998	17,292,497	64,546,495
Expenditures	11	19,385,280	14,689,855	2,357,659	4,963,801	7,000,000	35,000	48,431,595	17,531,161	65,962,756
Ending Fund Balance	12	6,742,503	8,845,629	861,058	178,470	400,000	988,910	18,016,570	7,821,201	25,837,771

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,291,639	834,604						6,126,243	5,848,070	5,851,319
Jail	2								0	0	0
Emergency Management	3	42,998							42,998	43,250	39,178
Flood Control	4								0	0	0
Fire Department	5	2,718,527	539,769						3,258,296	3,265,903	3,369,314
Ambulance	6								0	0	0
Building Inspections	7	215,834	26,615						242,449	236,479	229,994
Miscellaneous Protective Services	8	234,970	24,181						259,151	232,784	219,913
Animal Control	9	228,764	9,479						238,243	237,234	222,894
Other Public Safety	10								0	32,000	0
TOTAL (lines 1 - 10)	11	8,732,732	1,434,648				0		10,167,380	9,895,720	9,932,612
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	1,746,147						1,747,147	1,577,069	1,665,906
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		302,289						302,289	303,559	301,866
Traffic Control and Safety	15	104,941	29,298						134,239	210,501	115,103
Snow Removal	16		318,849						318,849	356,925	275,147
Highway Engineering	17	301,984	45,136						347,120	343,374	301,988
Street Cleaning	18		77,064						77,064	104,909	74,409
Airport (if not Enterprise)	19	636,342							636,342	652,875	619,618
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	5,000	66,729						71,729	14,799	73,623
TOTAL (lines 12 - 21)	22	1,049,267	2,585,512				0		3,634,779	3,564,011	3,427,660
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	76,058	9,479						85,537	80,160	76,218
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	330,460							330,460	251,132	376,204
TOTAL (lines 23 - 29)	30	406,518	9,479				0		415,997	331,292	452,422
CULTURE & RECREATION											
Library Services	31	1,169,284	85,877						1,255,161	1,252,057	1,187,543
Museum, Band and Theater	32	528,004	1,500				35,000		564,504	596,577	497,276
Parks	33	572,977	56,037						629,014	631,700	651,606
Recreation	34	757,735	125,805						883,540	865,571	862,354
Cemetery	35	338,891							338,891	301,912	301,540
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000							16,000	16,000	30,160
TOTAL (lines 31 - 37)	38	3,382,891	269,219				35,000		3,687,110	3,663,817	3,530,479

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			1,680,276					1,680,276	0	1,469,127
Housing and Urban Renewal	41								0	290,109	0
Planning & Zoning	42	241,654	36,982						278,636	269,726	256,557
Other Com & Econ Development	43	745,361	1,802,206						2,547,567	4,410,577	1,349,115
	44										
TOTAL (lines 39 - 44)	45	987,015	1,839,188	1,680,276			0		4,506,479	4,970,412	3,074,799
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	315,740	26,087						341,827	378,716	282,612
Clerk, Treasurer, & Finance Adm.	47	327,155	65,782						392,937	419,365	395,761
Elections	48	15,000							15,000	10,000	0
Legal Services & City Attorney	49	2,000							2,000	2,000	65,195
City Hall & General Buildings	50	229,718							229,718	233,000	200,545
Tort Liability	51	329,000							329,000	330,000	296,567
Other General Government	52	778,742	4,093,295						4,872,037	4,604,892	4,776,213
TOTAL (lines 46 - 52)	53	1,997,355	4,185,164	0			0		6,182,519	5,977,973	6,016,893
DEBT SERVICE	54				4,963,801				4,963,801	5,134,870	5,687,227
Gov Capital Projects	55	2,649,502	2,776,195			7,000,000			12,425,697	7,428,828	3,743,064
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	2,649,502	2,776,195	0		7,000,000	0		12,425,697	7,428,828	3,743,064
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	19,205,280	13,099,405	1,680,276	4,963,801	7,000,000	35,000		45,983,762	40,966,923	35,865,156
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							4,211,357	4,211,357	4,126,237	3,660,500
Sewer Utility	60							2,199,595	2,199,595	2,174,064	1,920,827
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,340,989	1,340,989	1,269,546	1,310,461
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							240,000	240,000	4,000	5,415
Other Business Type (city hosp., ISF, parking, etc.)	69							2,282,620	2,282,620	612,209	2,221,809
Enterprise DEBT SERVICE	70							2,240,939	2,240,939	4,021,221	2,515,408
Enterprise CAPITAL PROJECTS	71							1,923,500	1,923,500	2,347,600	2,888,984
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							14,439,000	14,439,000	14,554,877	14,523,404
TOTAL ALL EXPENDITURES (lines 58+74)	74	19,205,280	13,099,405	1,680,276	4,963,801	7,000,000	35,000	14,439,000	60,422,762	55,521,800	50,388,560
Regular Transfers Out	75	180,000	1,590,450						3,092,161	4,862,611	4,755,061
Internal TIF Loan / Repayment Transfers Out	76			677,383					677,383	781,671	874,214
Total ALL Transfers Out	77	180,000	1,590,450	677,383	0	0	0	3,092,161	5,539,994	5,536,732	6,644,780
Total Expenditures & Fund Transfers Out (lines 75+78)	78	19,385,280	14,689,855	2,357,659	4,963,801	7,000,000	35,000	17,531,161	65,962,756	61,058,532	57,033,340
Ending Fund Balance June 30	79	6,742,503	8,845,629	861,058	178,470	400,000	988,910	7,821,201	25,837,771	27,254,032	30,836,867

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,543,119	2,590,042		2,885,964	0			14,019,125	13,762,258	14,262,275
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,543,119	2,590,042		2,885,964	0			14,019,125	13,762,258	14,262,275
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,202,659					1,202,659	1,430,614	1,603,070
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	164,499	49,990		53,652	0			268,141	256,877	155,992
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	31,250	562,500						593,750	578,750	686,826
Other Local Option Taxes	12	2,820,000	1,880,000						4,700,000	4,470,000	4,725,177
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,015,749	2,492,490		53,652	0			5,561,891	5,305,627	5,567,995
Licenses & Permits	14	611,247							611,247	585,505	580,014
Use of Money & Property	15	386,465	202,000				5,000	56,391	649,856	753,754	654,525
Intergovernmental:											
Federal Grants & Reimbursements	16	1,337,319	1,211,748						2,549,067	2,629,400	1,796,675
Road Use Taxes	17		3,000,000						3,000,000	2,750,000	2,919,724
Other State Grants & Reimbursements	18	998,993	218,203	0	121,703	0		0	1,338,899	1,743,280	1,004,700
Local Grants & Reimbursements	19	236,874		5,000					241,874	287,326	154,149
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,573,186	4,429,951	5,000	121,703	0		0	7,129,840	7,410,006	5,875,248
Charges for Fees & Service:											
Water Utility	21							6,035,500	6,035,500	6,016,000	5,739,221
Sewer Utility	22							4,256,000	4,256,000	4,306,000	4,546,119
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	128,028	0	80,884
Airport	26	67,407							67,407	0	16,817
Landfill/Garbage	27								0	1,344,000	1,345,359
Hospital	28								0	0	0
Transit	29	64,000							64,000	63,000	66,167
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							280,000	280,000	275,000	0
Other Fees & Charges for Service	33	894,625	66,600					4,065,347	5,026,572	3,379,784	3,167,155
Subtotal - Charges for Service (lines 21 thru 33)	34	1,026,032	66,600		0	0	0	14,636,847	15,729,479	15,511,812	14,961,722
Special Assessments	35								0	0	0
Miscellaneous	36	178,979	4,012,175				30,000	508,320	4,729,474	4,489,909	4,676,111
Other Financing Sources:											
Regular Operating Transfers In	37	1,146,573			1,225,099	400,000		2,090,939	4,862,611	4,755,061	5,770,566
Internal TIF Loan Transfers In	38				677,383				677,383	781,671	874,214
Subtotal ALL Operating Transfers In	39	1,146,573	0	0	1,902,482	400,000	0	2,090,939	5,539,994	5,536,732	6,644,780
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	1,132,930	90,000	1,150,000		7,000,000			9,372,930	2,689,480	6,335,000
Proceeds of Capital Asset Sales	41								0	0	10,138
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,279,503	90,000	1,150,000	1,902,482	7,400,000	0	2,090,939	14,912,924	8,226,212	12,989,918
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	18,614,280	13,883,258	2,357,659	4,963,801	7,400,000	35,000	17,292,497	64,546,495	57,475,697	61,170,878
Beginning Fund Balance July 1	44	7,513,503	9,652,226	861,058	178,470	0	988,910	8,059,865	27,254,032	30,836,867	26,699,329
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	26,127,783	23,535,484	3,218,717	5,142,271	7,400,000	1,023,910	25,352,362	91,800,527	88,312,564	87,870,207

CITY OF
Mason City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,543,119	2,590,042		2,885,964	0			14,019,125	13,762,258	14,262,275
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,543,119	2,590,042		2,885,964	0			14,019,125	13,762,258	14,262,275
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,202,659					1,202,659	1,430,614	1,603,070
Other City Taxes	6	3,015,749	2,492,490		53,652	0			5,561,891	5,305,627	5,567,995
Licenses & Permits	7	611,247	0					0	611,247	585,505	580,014
Use of Money and Property	8	386,465	202,000	0	0	0	5,000	56,391	649,856	753,754	654,525
Intergovernmental	9	2,573,186	4,429,951	5,000	121,703	0		0	7,129,840	7,410,006	5,875,248
Charges for Fees & Service	10	1,026,032	66,600		0	0		14,636,847	15,729,479	15,511,812	14,961,722
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	178,979	4,012,175		0	0	30,000	508,320	4,729,474	4,489,909	4,676,111
Sub-Total Revenues	13	16,334,777	13,793,258	1,207,659	3,061,319	0	35,000	15,201,558	49,633,571	49,249,485	48,180,960
Other Financing Sources:											
Total Transfers In	14	1,146,573	0	0	1,902,482	400,000	0	2,090,939	5,539,994	5,536,732	6,644,780
Proceeds of Debt	15	1,132,930	90,000	1,150,000	0	7,000,000		0	9,372,930	2,689,480	6,335,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	10,138
Total Revenues and Other Sources	17	18,614,280	13,883,258	2,357,659	4,963,801	7,400,000	35,000	17,292,497	64,546,495	57,475,697	61,170,878
Expenditures & Other Financing Uses											
Public Safety	18	8,732,732	1,434,648	0			0		10,167,380	9,895,720	9,932,612
Public Works	19	1,049,267	2,585,512	0			0		3,634,779	3,564,011	3,427,660
Health and Social Services	20	406,518	9,479	0			0		415,997	331,292	452,422
Culture and Recreation	21	3,382,891	269,219	0			35,000		3,687,110	3,663,817	3,530,479
Community and Economic Development	22	987,015	1,839,188	1,680,276			0		4,506,479	4,970,412	3,074,799
General Government	23	1,997,355	4,185,164	0			0		6,182,519	5,977,973	6,016,893
Debt Service	24	0	0	0	4,963,801		0		4,963,801	5,134,870	5,687,227
Capital Projects	25	2,649,502	2,776,195	0		7,000,000	0		12,425,697	7,428,828	3,743,064
Total Government Activities Expenditures	26	19,205,280	13,099,405	1,680,276	4,963,801	7,000,000	35,000		45,983,762	40,966,923	35,865,156
Business Type Proprietary: Enterprise & ISF	27							14,439,000	14,439,000	14,554,877	14,523,404
Total Gov & Bus Type Expenditures	28	19,205,280	13,099,405	1,680,276	4,963,801	7,000,000	35,000	14,439,000	60,422,762	55,521,800	50,388,560
Total Transfers Out	29	180,000	1,590,450	677,383	0	0	0	3,092,161	5,539,994	5,536,732	6,644,780
Total ALL Expenditures/Fund Transfers Out	30	19,385,280	14,689,855	2,357,659	4,963,801	7,000,000	35,000	17,531,161	65,962,756	61,058,532	57,033,340
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-771,000	-806,597	0	0	400,000	0	-238,664	-1,416,261	-3,582,835	4,137,538
Beginning Fund Balance July 1	33	7,513,503	9,652,226	861,058	178,470	0	988,910	8,059,865	27,254,032	30,836,867	26,699,329
Ending Fund Balance June 30	34	6,742,503	8,845,629	861,058	178,470	400,000	988,910	7,821,201	25,837,771	27,254,032	30,836,867

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mason City

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2007 CAPITAL IMPROVEMENTS	2,775,000	GO	8/2/2006	06-231	345,000	13,456	1,000	359,456	121,703	237,753
(2) 2008 CAPITAL IMPROVEMENTS	3,920,000	GO	6/19/2007	07-181	300,000	67,415	1,000	368,415	238,275	130,140
(3) 2009 CAPITAL IMPROVEMENTS	3,030,000	GO	6/3/2008	08-161	250,000	31,600	1,000	282,600	50,000	232,600
(4) 2009 OVERPASS & LIFT STATION	3,500,000	GO	10/7/2008	08-251	340,000	45,208	1,000	386,208		386,208
(5) 2010 CIP & LIBRARY RENOVATION	10,110,000	GO	06/11/2009	09-176	605,000	292,850	1,000	898,850	112,557	786,293
(6) 2011 CIP	2,725,000	GO	7/2/2010	10-242	285,000	38,681	1,000	324,681	119,541	205,140
(7) 2012 CIP	1,400,000	GO	7/19/2011	11-203	75,000	8,610	1,000	84,610		84,610
(8) 2012 REFUNDING	2,950,000	GO	7/19/2011	11-205	180,000	6,120	1,000	187,120		187,120
(9) 2013 CIP	2,270,000	GO	6/19/2012	12-133	240,000	17,878	1,000	258,878	102,395	156,483
(10) 2013 REFUNDING	890,000	GO	6/19/2012	12-134	180,000	4,750	1,000	185,750	185,750	0
(11) 2014 CIP	895,000	GO	7/2/2013	13-137	180,000	10,900	1,000	191,900		191,900
(12) 2015 CIP	6,335,000	GO	06/17/2014	14-131	705,000	110,000	1,000	816,000	602,331	213,669
(13) 2016 CIP	1,335,000	GO	09/01/2015	15-198	100,000	26,700	1,000	127,700		127,700
(14) 2011 STREETSCAPE	4,050,000	GO	8/17/2010	10-288	435,000	55,633	1,000	491,633	491,633	0
(15) WATER REVENUE BONDS	17,565,000	NON - GO	12/2004	02-248	842,000	112,928	16,133	971,061	971,061	0
(16) 2007 WATER REVENUE	1,865,000	NON - GO	8/2/2006	6-236	190,000	15,400	1,000	206,400	206,400	0
(17) 2008 WATER REVENUE	1,345,000	NON - GO	9/2007	07-182	155,000	33,310	1,000	189,310	189,310	0
(18) 2009 SRF SEWER	13,000,000	NON - GO	12/6/2009	08-218	590,000	280,770	23,398	894,168	894,168	0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					5,997,000	1,172,209	55,531	7,224,740	4,285,124	2,939,616

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mason City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					5,997,000	1,172,209	55,531	7,224,740	4,285,124	2,939,616

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mason City

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					5,997,000	1,172,209	55,531	7,224,740	4,285,124	2,939,616

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mason City

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					5,997,000	1,172,209	55,531	7,224,740	4,285,124	2,939,616

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					5,997,000	1,172,209	55,531	7,224,740	4,285,124	2,939,616

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Mason City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Mason City Room-Public Library
on 3/1/2016 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.71268

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-421-3613
phone number

 Brent Trout/Kevin Jacobson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,019,125	13,762,258	14,262,275
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	14,019,125	13,762,258	14,262,275
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,202,659	1,430,614	1,603,070
Other City Taxes	6	5,561,891	5,305,627	5,567,995
Licenses & Permits	7	611,247	585,505	580,014
Use of Money and Property	8	649,856	753,754	654,525
Intergovernmental	9	7,129,840	7,410,006	5,875,248
Charges for Fees & Service	10	15,729,479	15,511,812	14,961,722
Special Assessments	11	0	0	0
Miscellaneous	12	4,729,474	4,489,909	4,676,111
Other Financing Sources	13	9,372,930	2,689,480	6,345,138
Transfers In	14	5,539,994	5,536,732	6,644,780
Total Revenues and Other Sources	15	64,546,495	57,475,697	61,170,878
Expenditures & Other Financing Uses				
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Total ALL Expenditures/Transfers Out	28	65,962,756	61,058,532	57,033,340
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