

ADOPTED MASON CITY SCHOOL BUDGET SUMMARY

District No. 4131

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	15,972,654	15,711,956	14,989,264
Utility Replacement Excise Tax	2	386,362	371,697	358,096
Income Surtaxes	3	1,800,000	1,742,580	0
Tuition\Transportation Received	4	3,100,000	2,157,000	2,314,543
Earnings on Investments	5	55,000	55,000	83,268
Nutrition Program Sales	6	800,000	800,000	830,162
Student Activities and Sales	7	725,000	700,000	758,283
Other Revenues from Local Sources	8	500,000	582,407	832,511
Revenue from Intermediary Sources	9	0	0	2,000
State Foundation Aid	10	23,606,592	22,527,820	22,112,430
Instructional Support State Aid	11	0	0	0
Other State Sources	12	4,715,000	3,620,932	3,975,461
Commercial & Industrial State Replacement	13	617,299	702,237	164,942
Title I Grants	14	915,000	917,097	781,020
IDEA and Other Federal Sources	15	1,995,000	1,995,623	2,099,332
Total Revenues	16	55,187,907	51,884,349	49,301,312
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	2,600,000	2,225,000	2,839,889
Proceeds of Fixed Asset Dispositions	19	0	0	1,796
Total Revenues & Other Sources	20	57,787,907	54,109,349	52,142,997
Beginning Fund Balance	21	19,906,355	22,716,865	29,879,681
Total Resources	22	77,694,262	76,826,214	82,022,678
*Instruction	23	35,500,000	32,400,000	29,804,895
Student Support Services	24	1,250,000	1,150,000	1,097,495
Instructional Staff Support Services	25	900,000	750,000	777,245
General Administration	26	900,000	630,000	797,595
School/Building Administration	27	2,800,000	2,690,000	2,572,361
Business & Central Administration	28	1,400,000	1,250,300	1,387,369
Plant Operation and Maintenance	29	3,975,000	3,700,000	3,503,303
Student Transportation	30	2,050,000	1,950,000	1,664,986
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*Total Support Services (lines 24-31)	31A	13,275,000	12,120,300	11,800,354
*Noninstructional Programs	32	2,210,000	2,210,000	2,012,553
Facilities Acquisition and Construction	33	700,000	4,800,000	9,144,570
Debt Service	34	1,459,734	1,480,620	1,483,379
AEA Support - Direct to AEA	35	1,870,759	1,683,939	1,675,623
*Total Other Expenditures (lines 33-35)	35A	4,030,493	7,964,559	12,303,572
Total Expenditures	36	55,015,493	54,694,859	55,921,374
Transfers Out	37	2,600,000	2,225,000	3,384,439
Total Expenditures & Other Uses	38	57,615,493	56,919,859	59,305,813
Ending Fund Balance	39	20,078,769	19,906,355	22,716,865
Total Requirements	40	77,694,262	76,826,214	82,022,678

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	14,316,812		488,156	0	0	0		1
Utility Replacement Excise Tax	2	347,177		11,844	0	0	0		2
Income Surtaxes	3	1,800,000							3
Tuition\Transportation Received	4	3,100,000	0						4
Earnings on Investments	5	23,000	500	9,000	0	0	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	0	725,000						7
Other Revenues from Local Sources	8	500,000	0	0	0	0	0		8
Revenue from Intermediary Sources	9	0	0	0	0	0	0		9
State Foundation Aid	10	23,606,592							10
Instructional Support State Aid	11	0							11
Other State Sources	12	1,300,000		0	0	0	0		12
Commercial & Industrial State Replacement	13	552,449		18,836	0	0	0		13
Title I Grants	14	915,000							14
IDEA and Other Federal Sources	15	795,000		0	0	0	0		15
Total Revenues	16	47,256,030	725,500	527,836	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	47,256,030	725,500	527,836	0	0	0		20
Beginning Fund Balance	21	5,481,546	152,456	2,308,628	0	0	0		21
Total Resources	22	52,737,576	877,956	2,836,464	0	0	0		22
Requirements:									
Instruction	23	33,500,000	700,000	400,000	0	0	0		23
Student Support Services	24	1,250,000	0	0	0	0	0		24
Instructional Staff Support Services	25	900,000	0	0	0	0	0		25
General Administration	26	800,000	0	100,000	0	0	0		26
School/Building Administration	27	2,700,000	0	50,000	0	0	0		27
Business & Central Administration	28	1,000,000	0	0	0	0	0		28
Plant Operation and Maintenance	29	3,250,000	0	525,000	0	0	0		29
Student Transportation	30	1,950,000	100,000	0	0		0		30
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Noninstructional Programs	32	10,000		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,870,759							35
Total Expenditures	36	47,230,759	800,000	1,075,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37	0	0	0	0	0	0		37
Total Expenditures & Other Uses	38	47,230,759	800,000	1,075,000	0	0	0		38
Ending Fund Balance	39	5,506,817	77,956	1,761,464	0	0	0		39
Total Requirements	40	52,737,576	877,956	2,836,464	0	0	0		40

MASON CITY

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,167,686		0			15,711,956	14,989,264	1
Utility Replacement Excise Tax	2		27,341		0			371,697	358,096	2
Income Surtaxes	3		0					1,742,580	0	3
Tuition/Transportation Received	4							2,157,000	2,314,543	4
Earnings on Investments	5	10,000	6,000	0	5,000	1,500	0	55,000	83,268	5
Nutrition Program Sales	6					800,000	0	800,000	830,162	6
Student Activities and Sales	7						0	700,000	758,283	7
Other Revenues from Local Sources	8	0	0	0	0	0	0	582,407	832,511	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	2,000	9
State Foundation Aid	10							22,527,820	22,112,430	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	3,400,000	0	0	0	15,000	0	3,620,932	3,975,461	12
Commercial & Industrial State Replacement	13		46,014		0			702,237	164,942	13
Title I Grants	14			0				917,097	781,020	14
IDEA and Other Federal Sources	15	0	0	0	0	1,200,000	0	1,995,623	2,099,332	15
Total Revenues	16	3,410,000	1,247,041	0	5,000	2,016,500	0	51,884,349	49,301,312	16
General Long-Term Debt Proceeds	17	0	0	0	0			0	0	17
Transfers In/Special Items/Upward Adj	18	0	0	0	2,600,000	0	0	2,225,000	2,839,889	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	1,796	19
Total Revenues & Other Sources	20	3,410,000	1,247,041	0	2,605,000	2,016,500	0	54,109,349	52,142,997	20
Beginning Fund Balance	21	2,940,013	1,703,206	0	6,595,626	724,880	0	22,716,865	29,879,681	21
Total Resources	22	6,350,013	2,950,247	0	9,200,626	2,741,380	0	76,826,214	82,022,678	22

Requirements:

Instruction	23	0	900,000	0		0	0	32,400,000	29,804,895	23
Student Support Services	24	0	0	0		0	0	1,150,000	1,097,495	24
Instructional Staff Support Services	25	0	0	0		0	0	750,000	777,245	25
General Administration	26	0	0	0		0	0	630,000	797,595	26
School/Building Administration	27	0	0	0		50,000	0	2,690,000	2,572,361	27
Business & Central Administration	28	0	400,000	0	0	0	0	1,250,300	1,387,369	28
Plant Operation and Maintenance	29	0	150,000	0		50,000	0	3,700,000	3,503,303	29
Student Transportation	30	0	0	0		0	0	1,950,000	1,664,986	30
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Noninstructional Programs	32	0	0	0		2,200,000	0	2,210,000	2,012,553	32
Facilities Acquisition and Construction	33	600,000	100,000	0			0	4,800,000	9,144,570	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	1,459,734			1,480,620	1,483,379	34
AEA Support - Direct to AEA	35							1,683,939	1,675,623	35
Total Expenditures	36	600,000	1,550,000	0	1,459,734	2,300,000	0	54,694,859	55,921,374	36
Transfers Out/Special Items/Down Adj	37	2,600,000	0	0	0	0	0	2,225,000	3,384,439	37
Total Expenditures & Other Uses	38	3,200,000	1,550,000	0	1,459,734	2,300,000	0	56,919,859	59,305,813	38
Ending Fund Balance	39	3,150,013	1,400,247	0	7,740,892	441,380	0	19,906,355	22,716,865	39
Total Requirements	40	6,350,013	2,950,247	0	9,200,626	2,741,380	0	76,826,214	82,022,678	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MASON CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3)							0		0
(4) QSCB, Series 2010	14,500,000	Non-GO		941,077	0		941,077	941,077	0
(5)							0		0
(6) Sales Tax Revenue Bond, Series 2011	15,000,000	Non-GO		685,000	521,785		1,206,785	1,206,785	0
(7)							0		0
(8) QSCB, Series	2,000,000	Non-GO		115,889	0		115,889	115,889	0
(9)							0		0
(10) Sales Tax Revenue Bond, Series 2012	5,510,000	Non-GO		160,000	114,260		274,260	274,260	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,901,966	636,045	0	2,538,011	2,538,011	0