15-133

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-06

The City of: Massena **County Name:** CASS **Date Budget Adopted:** 3/7/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-779-2295 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	6,703,891	2b	6,491,545	355
DEBT SERVICE	3a	6,703,891	3b	6,491,545	
Ag Land	4a	227,455			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	54,302		52,582	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	450		436	48	0.06713
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	19,000		18,398	52	2.83417
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24	5,325		5,156	62	0.79431
		Total General Fund Regular Levies (5 thru 24)	25	79,077		76,572		
384.1	3.00375	Ag Land	26	0		0	63	0
		Total General Fund Tax Levies (25 + 26)	27	79,077		76,572		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	18,500		17,914		2.75959
Rules	Amt Nec	Other Employee Benefits	31	8,100		7,843		1.20825
		Total Employee Benefit Levies (29,30,31)	32	26,600		25,757	65	3.96784
		Sub Total Special Revenue Levies (28+32)	33	26,600		25,757		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	26,600		25,757		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	105,677	42	102,329	72	15.76345

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Massena**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	97,725	24,202	0	1,889	54,486	0	178,302	13,091	191,393
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	257,288	44,127	152,816	0	410,468	0	864,699	114,650	979,349
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	249,246	48,060	0	0	530,202	0	827,508	111,676	939,184
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	105,767	20,269	152,816	1,889	-65,248	0	215,493	16,065	231,558

(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	105,767	20,269	152,816	1,889	-65,248	0	215,493	16,065	231,558
Re-Est Revenues	6	216,206	76,400	289,934	10,000	12,000	0	604,540	124,000	728,540
Re-Est Expenditures	7	216,200	55,325	289,934	0	12,000	0	573,459	115,019	688,478
Ending Fund Balance	8	105,773	41,344	152,816	11,889	-65,248	0	246,574	25,046	271,620

(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	105,773	41,344	152,816	11,889	-65,248	0	246,574	25,046	271,620
Revenues	10	217,577	79,975	416,933	47,000	165,816	0	927,301	131,000	1,058,301
Expenditures	11	211,200	65,825	569,749	10,000	38,200	0	894,974	125,000	1,019,974
Ending Fund Balance	12	112,150	55,494	0	48,889	62,368	0	278,901	31,046	309,947

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Massena

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1		5,325						5,325	5,325	5,325
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,000	10,000						45,000	45,000	32,934
Ambulance	6	7,000							7,000	7,000	7,436
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	42,000	15,325				0		57,325	57,325	45,695
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		38,000						38,000	40,000	37,860
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	10,000	8,330
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	5,000	1,870
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	35,000							35,000	33,000	31,428
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	49,000	38,000				0		87,000	88,000	79,488
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	530
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	530
CULTURE & RECREATION											
Library Services	31	21,500	3,500						25,000	25,000	24,300
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	5,000	12,964
Recreation	34	1,000							1,000	1,000	0
Cemetery	35	1,000							1,000	1,000	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	1,471
TOTAL *(lines 31 - 37)*	38	30,500	3,500				0		34,000	32,000	38,735

Form 631 A P2

CITY OF Massena

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	1,000	1,369
Economic Development	40	1,000							1,000	1,000	0
Housing and Urban Renewal	41	1,000							1,000	1,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	1,000	796
	44										
TOTAL *(lines 39 - 44)*	45	3,500	0	0			0		3,500	4,000	2,165
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,000	1,000						9,000	7,500	8,079
Clerk, Treasurer, & Finance Adm.	47	28,000	7,000						35,000	32,000	31,184
Elections	48	700							700	700	0
Legal Services & City Attorney	49	7,500							7,500	10,000	5,658
City Hall & General Buildings	50	9,000	1,000						10,000	7,000	35,109
Tort Liability	51	18,000							18,000	18,000	18,476
Other General Government	52	15,000							15,000	15,000	23,068
TOTAL *(lines 46 - 52)*	53	86,200	9,000	0			0		95,200	90,200	121,574
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					1,200			1,200	2,000	0
TIF Capital Projects	56			416,933					416,933	289,934	493,765
TOTAL CAPITAL PROJECTS	57	0	0	416,933		1,200	0		418,133	291,934	493,765
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	211,200	65,825	416,933	0	1,200	0		695,158	563,459	781,952
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							60,000	60,000	57,500	53,778
Sewer Utility	60							55,000	55,000	48,000	57,898
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70							10,000	10,000	9,519	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							125,000	125,000	115,019	111,676
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	211,200	65,825	416,933	0	1,200	0	125,000	820,158	678,478	893,628
Regular Transfers Out	75				10,000				10,000	0	9,119
Internal **TIF** Loan / Repayment Transfers Out	76			152,816		37,000			189,816	10,000	36,437
Total ALL Transfers Out	77	0	0	152,816	10,000	37,000	0	0	199,816	10,000	45,556
Total Expenditures & Fund Transfers Out (lines 75+78)	78	211,200	65,825	569,749	10,000	38,200	0	125,000	1,019,974	688,478	939,184
Ending Fund Balance June 30	79	112,150	55,494	0	48,889	62,368	0	31,046	309,947	271,620	231,558

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Massena

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	76,572	25,757		0	0			102,329	97,752	98,395
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	76,572	25,757		0	0			102,329	97,752	98,395
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			416,933					416,933	289,934	152,816
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,505	843		0	0			3,348	3,354	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12	13,000	17,000			13,000			43,000	40,000	42,176
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	15,505	17,843		0	13,000			46,348	43,354	42,176
Licenses & Permits	***14***								0	0	470
Use of Money & Property	***15***								0	0	398
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	0
Road Use Taxes	***17***		28,875						28,875	27,500	28,361
Other State Grants & Reimbursements	***18***	0	0	0	0	0		0	0	0	5,529
Local Grants & Reimbursements	***19***	82,500	7,500						90,000	95,000	82,755
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	82,500	36,375	0	0	0		0	118,875	122,500	116,645
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	53,000	51,892
Sewer Utility	22							71,000	71,000	71,000	59,724
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	42,000							42,000	40,000	37,913
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,000							1,000	1,000	5,324
Subtotal - Charges for Service *(lines 21 thru 33)*	34	43,000	0		0	0	0	131,000	174,000	165,000	154,853
Special Assessments	35								0	0	4,626
Miscellaneous	***36***								0	0	363,414
Other Financing Sources:											
Regular Operating Transfers In	37				10,000				10,000	0	9,119
Internal **TIF** Loan Transfers In	38				37,000	152,816			189,816	10,000	36,437
Subtotal ALL Operating Transfers In	39	0	0	0	47,000	152,816	0	0	199,816	10,000	45,556
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	47,000	152,816	0	0	199,816	10,000	45,556
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	217,577	79,975	416,933	47,000	165,816	0	131,000	1,058,301	728,540	979,349
Beginning Fund Balance July 1	44	105,773	41,344	152,816	11,889	-65,248	0	25,046	271,620	231,558	191,393
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	323,350	121,319	569,749	58,889	100,568	0	156,046	1,329,921	960,098	1,170,742

Form 635.2A

Department of Management

CITY OF Massena

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	76,572	25,757		0	0			102,329	97,752	98,395
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	76,572	25,757		0	0			102,329	97,752	98,395
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			416,933					416,933	289,934	152,816
Other City Taxes	6	15,505	17,843		0	13,000			46,348	43,354	42,176
Licenses & Permits	7	0	0					0	0	0	470
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	398
Intergovernmental	9	82,500	36,375	0	0	0		0	118,875	122,500	116,645
Charges for Fees & Service	10	43,000	0		0	0	0	131,000	174,000	165,000	154,853
Special Assessments	11	0	0		0	0		0	0	0	4,626
Miscellaneous	12	0	0		0	0	0	0	0	0	363,414
Sub-Total Revenues	13	217,577	79,975	416,933	0	13,000	0	131,000	858,485	718,540	933,793
Other Financing Sources:											
Total Transfers In	14	0	0	0	47,000	152,816	0	0	199,816	10,000	45,556
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	217,577	79,975	416,933	47,000	165,816	0	131,000	1,058,301	728,540	979,349
Expenditures & Other Financing Uses											
Public Safety	18	42,000	15,325	0			0		57,325	57,325	45,695
Public Works	19	49,000	38,000	0			0		87,000	88,000	79,488
Health and Social Services	20	0	0	0			0		0	0	530
Culture and Recreation	21	30,500	3,500	0			0		34,000	32,000	38,735
Community and Economic Development	22	3,500	0	0			0		3,500	4,000	2,165
General Government	23	86,200	9,000	0			0		95,200	90,200	121,574
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	416,933		1,200	0		418,133	291,934	493,765
Total Government Activities Expenditures	26	211,200	65,825	416,933	0	1,200	0		695,158	563,459	781,952
Business Type Proprietray: Enterprise & ISF	27							125,000	125,000	115,019	111,676
Total Gov & Bus Type Expenditures	28	211,200	65,825	416,933	0	1,200	0	125,000	820,158	678,478	893,628
Total Transfers Out	29	0	0	152,816	10,000	37,000	0	0	199,816	10,000	45,556
Total ALL Expenditures/Fund Transfers Out	30	211,200	65,825	569,749	10,000	38,200	0	125,000	1,019,974	688,478	939,184
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	6,377	14,150	-152,816	37,000	127,616	0	6,000	38,327	40,062	40,165
Beginning Fund Balance July 1	33	105,773	41,344	152,816	11,889	-65,248	0	25,046	271,620	231,558	191,393
Ending Fund Balance June 30	34	112,150	55,494	0	48,889	62,368	0	31,046	309,947	271,620	231,558

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: **Massena**

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	D/S Backfill Revenue		NO SELECTION						0		0
(2)	General Obligation Sewer Bond Series 2013	512,550	GO	11/21/13		17,000	5,985	855	23,840	23,840	0
(3)	Residential Subdivision Development Project	775,000	NON - GO	11/10/14		140,000			140,000	140,000	0
(4)		0	NON - GO	0		0			0	0	0
(5)	Sewer Revenue Bond	230,000	NON - GO			7,000	2,730	390	10,120	10,120	0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		164,000	8,715	1,245	173,960	173,960	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Massena**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						164,000	8,715	1,245	173,960	173,960	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

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(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						164,000	8,715	1,245	173,960	173,960	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2017

City Name: **Massena**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						164,000	8,715	1,245	173,960	173,960	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						164,000	8,715	1,245	173,960	173,960	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Massena**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 2/29/2016 *at* 6:00 p.m.

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 15.76345

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 779-2295
phone number

Meradith Lung
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	102,329	97,752	98,395
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	102,329	97,752	98,395
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	416,933	289,934	152,816
Other City Taxes	6	46,348	43,354	42,176
Licenses & Permits	7	0	0	470
Use of Money and Property	8	0	0	398
Intergovernmental	9	118,875	122,500	116,645
Charges for Fees & Service	10	174,000	165,000	154,853
Special Assessments	11	0	0	4,626
Miscellaneous	12	0	0	363,414
Other Financing Sources	13	0	0	0
Transfers In	14	199,816	10,000	45,556
Total Revenues and Other Sources	**15**	1,058,301	728,540	979,349
Expenditures & Other Financing Uses				
Public Safety	16	57,325	57,325	45,695
Public Works	17	87,000	88,000	79,488
Health and Social Services	18	0	0	530
Culture and Recreation	19	34,000	32,000	38,735
Community and Economic Development	20	3,500	4,000	2,165
General Government	21	95,200	90,200	121,574
Debt Service	22	0	0	0
Capital Projects	23	418,133	291,934	493,765
Total Government Activities Expenditures	24	695,158	563,459	781,952
Business Type / Enterprises	25	125,000	115,019	111,676
Total ALL Expenditures	**26**	820,158	678,478	893,628
Transfers Out	27	199,816	10,000	45,556
Total ALL Expenditures/Transfers Out	**28**	1,019,974	688,478	939,184
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	38,327	40,062	40,165
Beginning Fund Balance July 1	30	271,620	231,558	191,393
Ending Fund Balance June 30	**31**	309,947	271,620	231,558