

ADOPTED MIDLAND SCHOOL BUDGET SUMMARY

District No. 4269

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	3,194,415	2,638,682	2,284,519
Utility Replacement Excise Tax	2	78,104	70,369	67,570
Income Surtaxes	3	0	268,969	342,473
Tuition\Transportation Received	4	175,000	175,000	234,234
Earnings on Investments	5	4,200	4,000	26,738
Nutrition Program Sales	6	140,000	135,000	103,934
Student Activities and Sales	7	120,100	300	128,978
Other Revenues from Local Sources	8	580,300	702,300	120,164
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,029,403	2,847,555	2,978,994
Instructional Support State Aid	11	0	10,395	0
Other State Sources	12	23,000	23,000	567,924
Commercial & Industrial State Replacement	13	15,183	12,849	222
Title I Grants	14	85,000	84,000	93,009
IDEA and Other Federal Sources	15	295,000	285,000	270,172
Total Revenues	16	7,739,705	7,257,419	7,218,931
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	871,963	424,077	438,860
Proceeds of Fixed Asset Dispositions	19	0	0	151
Total Revenues & Other Sources	20	8,611,668	7,681,496	7,657,942
Beginning Fund Balance	21	2,089,549	2,994,059	3,140,077
Total Resources	22	10,701,217	10,675,555	10,798,019
*Instruction	23	4,755,000	4,630,000	3,865,079
Student Support Services	24	175,000	160,000	167,237
Instructional Staff Support Services	25	125,000	120,000	172,166
General Administration	26	327,500	291,500	279,454
School/Building Administration	27	423,000	398,600	315,170
Business & Central Administration	28	127,000	111,500	157,647
Plant Operation and Maintenance	29	505,000	475,000	417,174
Student Transportation	30	623,000	612,000	526,492
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*Total Support Services (lines 24-31)	31A	2,305,500	2,168,600	2,035,340
*Noninstructional Programs	32	305,000	293,000	292,854
Facilities Acquisition and Construction	33	450,000	400,000	467,971
Debt Service	34	871,963	424,077	282,117
AEA Support - Direct to AEA	35	250,416	246,252	226,031
*Total Other Expenditures (lines 33-35)	35A	1,572,379	1,070,329	976,119
Total Expenditures	36	8,937,879	8,161,929	7,169,392
Transfers Out	37	288,012	424,077	634,568
Total Expenditures & Other Uses	38	9,225,891	8,586,006	7,803,960
Ending Fund Balance	39	1,475,326	2,089,549	2,994,059
Total Requirements	40	10,701,217	10,675,555	10,798,019

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		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,903,562		244,032	0	0	0		1
Utility Replacement Excise Tax	2	46,541		5,968	0	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	175,000							4
Earnings on Investments	5	4,000	200						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	100	120,000						7
Other Revenues from Local Sources	8	100,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,029,403							10
Instructional Support State Aid	11	0							11
Other State Sources	12	20,000							12
Commercial & Industrial State Replacement	13	9,047		1,160	0	0	0		13
Title I Grants	14	85,000							14
IDEA and Other Federal Sources	15	175,000							15
Total Revenues	16	5,547,653	120,200	251,160	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	5,547,653	120,200	251,160	0	0	0		20
Beginning Fund Balance	21	1,083,881	71,946	121,428	0	0	0		21
Total Resources	22	6,631,534	192,146	372,588	0	0	0		22
Requirements:									
Instruction	23	4,400,000	135,000	140,000					23
Student Support Services	24	165,000		10,000					24
Instructional Staff Support Services	25	125,000							25
General Administration	26	225,000		100,000					26
School/Building Administration	27	350,000		65,000					27
Business & Central Administration	28	100,000		25,000					28
Plant Operation and Maintenance	29	450,000		50,000					29
Student Transportation	30	515,000		18,000					30
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Noninstructional Programs	32			5,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	250,416							35
Total Expenditures	36	6,580,416	135,000	413,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,580,416	135,000	413,000	0	0	0		38
Ending Fund Balance	39	51,118	57,146	(40,412)	0	0	0		39
Total Requirements	40	6,631,534	192,146	372,588	0	0	0		40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		195,669		851,152			2,638,682	2,284,519	1
Utility Replacement Excise Tax	2		4,784		20,811			70,369	67,570	2
Income Surtaxes	3							268,969	342,473	3
Tuition/Transportation Received	4							175,000	234,234	4
Earnings on Investments	5							4,000	26,738	5
Nutrition Program Sales	6					140,000		135,000	103,934	6
Student Activities and Sales	7							300	128,978	7
Other Revenues from Local Sources	8	480,000				300		702,300	120,164	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,847,555	2,978,994	10
Instructional Support State Aid	11							10,395	0	11
Other State Sources	12					3,000		23,000	567,924	12
Commercial & Industrial State Replacement	13		930		4,046			12,849	222	13
Title I Grants	14							84,000	93,009	14
IDEA and Other Federal Sources	15					120,000		285,000	270,172	15
Total Revenues	16	480,000	201,383	0	876,009	263,300	0	7,257,419	7,218,931	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				871,963			424,077	438,860	18
Proceeds of Fixed Asset Dispositions	19							0	151	19
Total Revenues & Other Sources	20	480,000	201,383	0	1,747,972	263,300	0	7,681,496	7,657,942	20
Beginning Fund Balance	21	84,690	58,107	(167,001)	1,014,259	(74,808)	(102,953)	2,994,059	3,140,077	21
Total Resources	22	564,690	259,490	(167,001)	2,762,231	188,492	(102,953)	10,675,555	10,798,019	22

Requirements:

Instruction	23	80,000						4,630,000	3,865,079	23
Student Support Services	24							160,000	167,237	24
Instructional Staff Support Services	25							120,000	172,166	25
General Administration	26	2,500						291,500	279,454	26
School/Building Administration	27	8,000						398,600	315,170	27
Business & Central Administration	28	2,000						111,500	157,647	28
Plant Operation and Maintenance	29					5,000		475,000	417,174	29
Student Transportation	30	90,000						612,000	526,492	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					300,000		293,000	292,854	32
Facilities Acquisition and Construction	33	325,000	125,000					400,000	467,971	33
Debt Service (Principal, interest, fiscal charges)	34				871,963			424,077	282,117	34
AEA Support - Direct to AEA	35							246,252	226,031	35
Total Expenditures	36	507,500	125,000	0	871,963	305,000	0	8,161,929	7,169,392	36
Transfers Out/Special Items/Down Adj	37	256,554	31,458					424,077	634,568	37
Total Expenditures & Other Uses	38	764,054	156,458	0	871,963	305,000	0	8,586,006	7,803,960	38
Ending Fund Balance	39	(199,364)	103,032	(167,001)	1,890,268	(116,508)	(102,953)	2,089,549	2,994,059	39
Total Requirements	40	564,690	259,490	(167,001)	2,762,231	188,492	(102,953)	10,675,555	10,798,019	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MIDLAND**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line	500,000	Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2009 QSCB School Sales Tax Bonds	2,600,000	Non-GO		178,354	76,700	1,500	256,554	256,554	0
(4) 2010 School Sales Tax Bonds	730,000	Non-GO			29,958	1,500	31,458	31,458	0
(5) 2015A General Obligation School Bond	10,000,000	GO	6/4/15		313,113	500	313,613		313,613
(6) 2015B General Obligation School Bond	2,900,000	GO	6/4/15	495,000	62,850	500	558,350		558,350
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				673,354	482,621	4,000	1,159,975	288,012	871,963